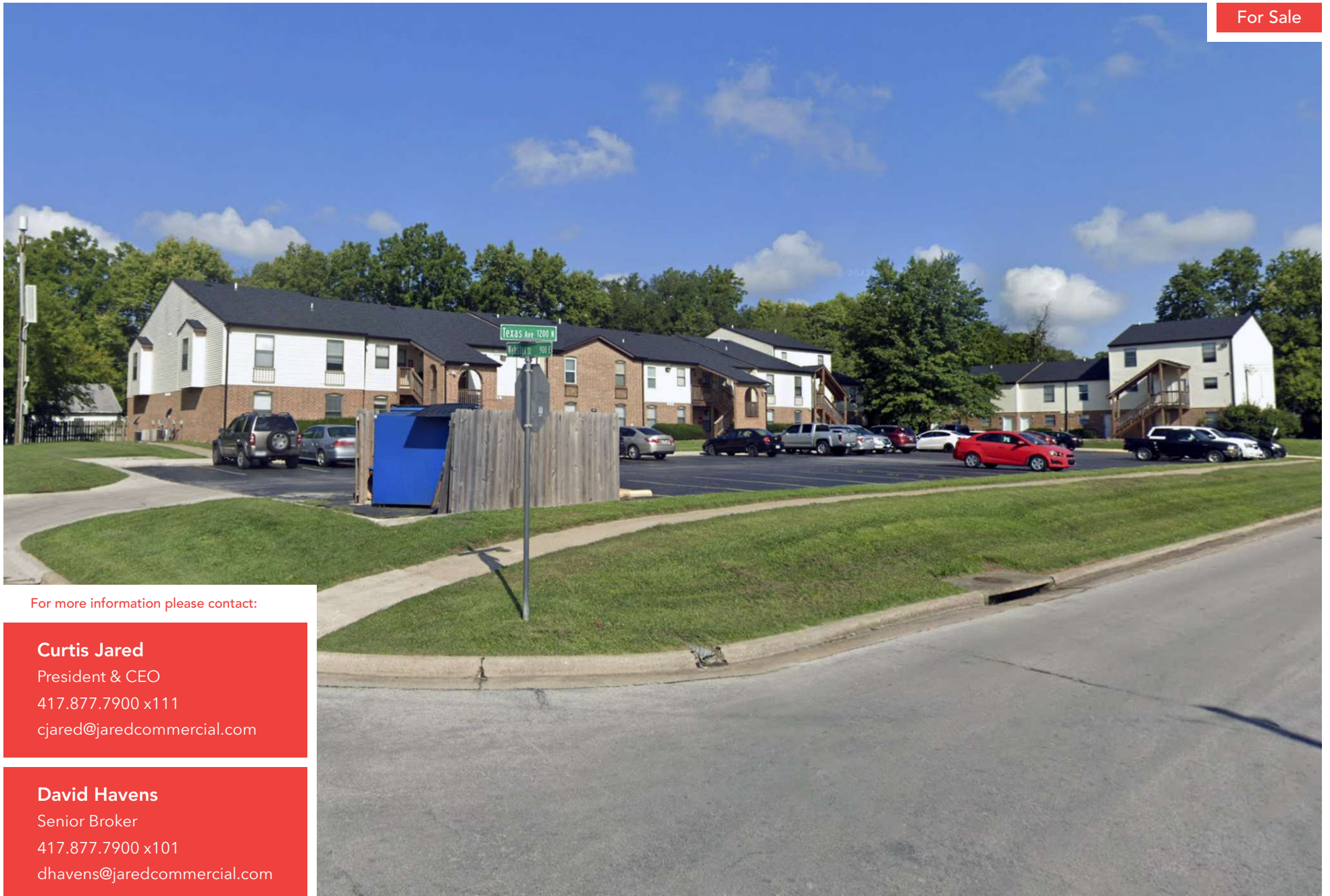


Silver Springs Apartments



1231 N TEXAS AVE , SPRINGFIELD, MO 65802

For Sale



For more information please contact:

Curtis Jared

President & CEO

417.877.7900 x111

cjared@jaredcommercial.com

David Havens

Senior Broker

417.877.7900 x101

dhavens@jaredcommercial.com

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Silver Springs Apartments



1231 N TEXAS AVE , SPRINGFIELD, MO 65802

PROPERTY SUMMARY

For Sale



PROPERTY DESCRIPTION

Experience the allure of prime multifamily investment with this remarkable property in Springfield, MO. Boasting 112,730 SF across 11 buildings, this exceptional property offers 112 units and was expertly constructed in 1986. Zoned for residential use, it presents a lucrative opportunity for discerning investors seeking to capitalize on the thriving multifamily real estate market. Located in close proximity to the esteemed Drury University and OTC, the property further enhances its desirability, offering convenience and appeal to potential tenants. With its impressive array of features and strategic positioning, this property stands as an exceptional investment prospect in the bustling Springfield area.

PROPERTY HIGHLIGHTS

- 11 Buildings.
- Close Proximity to Drury University & OTC.

OFFERING SUMMARY

Sale Price:	Subject To Offer
Number of Units:	125
Lot Size:	7.61 Acres
Building Size:	112,730 SF

DEMOGRAPHICS

	1 MILE	3 MILES	5 MILES
Total Households	3,708	35,734	68,245
Total Population	11,105	81,964	154,932
Average HH Income	\$58,663	\$55,210	\$66,376

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VALUE-ADD UNIT MIX



UNIT TYPE	# OF UNITS	AVERAGE SF	TOTAL SF
2 BED / 1.5 BATH - Flat Premium	2	900.00	1,800.00
2 BED / 1.5 BATH - Townhome Premium	5	1,100.00	5,500.00
2 BED / 1.5 BATH - Townhome Deluxe	16	1,100.00	17,600.00
2 BED / 1.5 BATH - Townhome Standard	3	1,100.00	3,300.00
2 BED / 1.5 BATH - Flat Standard	3	900.00	2,700.00
2 BED / 1.5 BATH - Standard	19	840.00	15,960.00
2 BED / 1.5 BATH - Deluxe	42	840.00	35,280.00
2 BED / 1.5 BATH - Premium	33	840.00	27,720.00
2 BED / 2 BATH - Deluxe (ADA)	1	840.00	840.00
2 BED / 2 BATH - Premium (ADA)	1	840.00	840.00
TOTAL / AVERAGE	125	930.00	111,540.00



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ADDITIONAL PHOTOS

For Sale



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SITE PLAN

For Sale



Silver Springs

APARTMENTS

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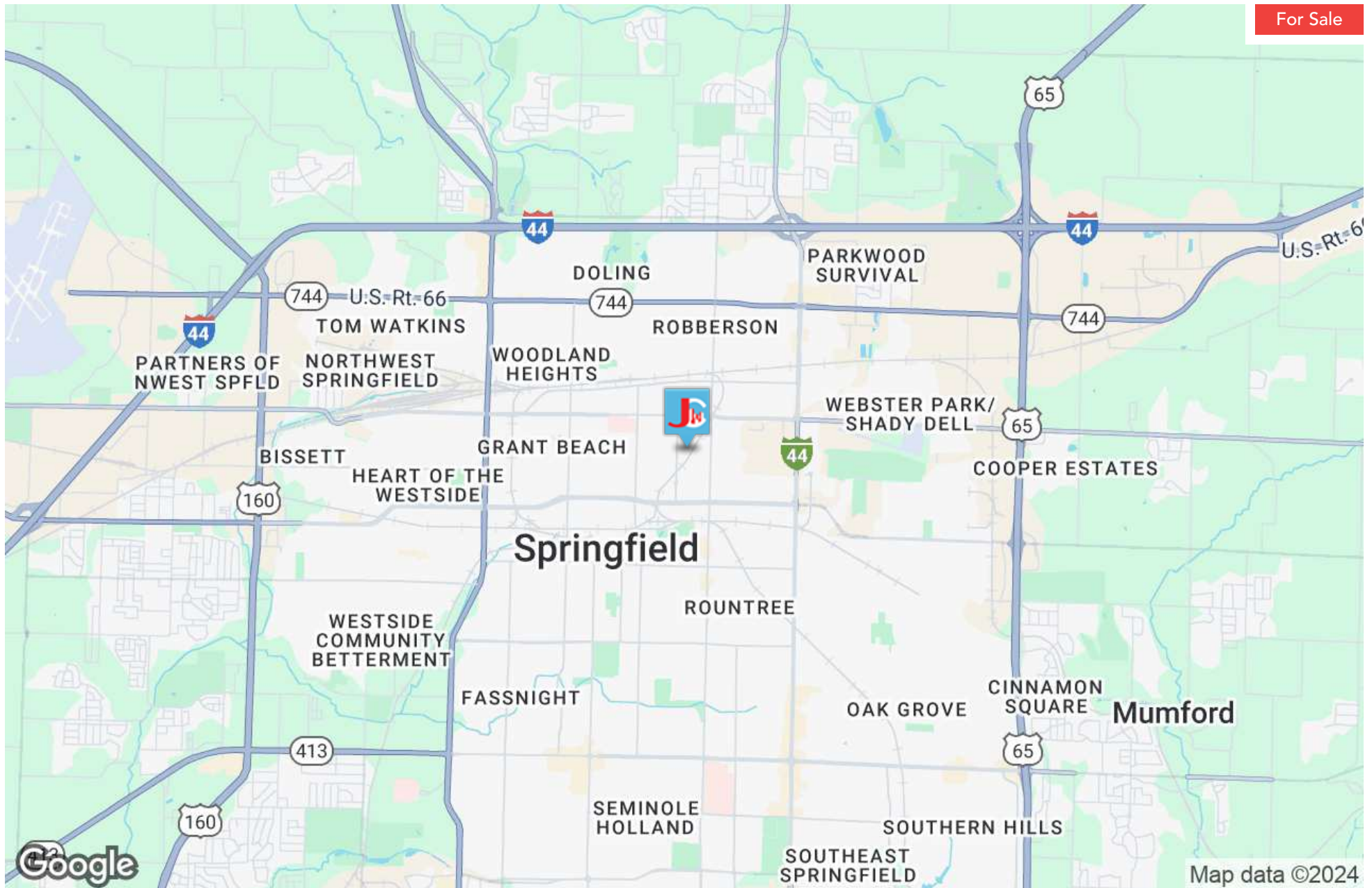
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LOCATION MAP

For Sale



Map data ©2024

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DEMOGRAPHICS MAP & REPORT

For Sale

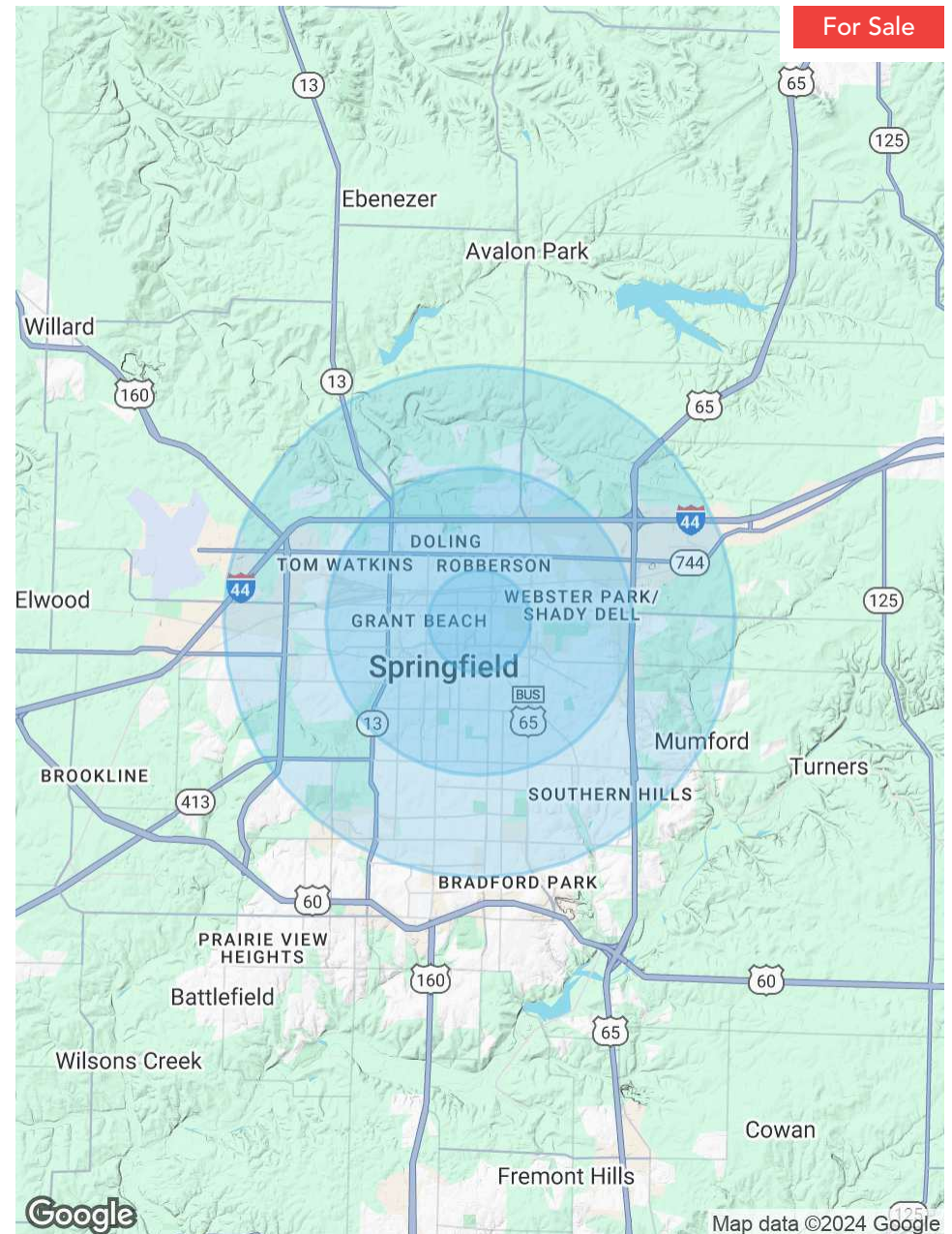
POPULATION

	1 MILE	3 MILES	5 MILES
Total Population	11,105	81,964	154,932
Average Age	33	36	39
Average Age (Male)	33	36	38
Average Age (Female)	32	37	40

HOUSEHOLDS & INCOME

	1 MILE	3 MILES	5 MILES
Total Households	3,708	35,734	68,245
# of Persons per HH	3	2.3	2.3
Average HH Income	\$58,663	\$55,210	\$66,376
Average House Value	\$174,677	\$177,527	\$200,756

Demographics data derived from AlphaMap



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ADVISOR BIO

For Sale



CURTIS JARED

President & CEO

cjared@jaredcommercial.com

Direct: 417.877.7900 x111 | Cell: 417.840.9001

MO #2012016985

EDUCATION

BA - Drury University
Real Estate License

MEMBERSHIPS

BOMA International
ICSC
Missouri Realtors
National Association of Realtors

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2870 S Ingram Mill Rd Ste A
Springfield, MO 65804
417.877.7900

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ADVISOR BIO

For Sale



DAVID HAVENS

Senior Broker

dhavens@jaredcommercial.com

Direct: 417.877.7900 x101 | Cell: 417.350.4771

MO #2015037234

EDUCATION

Bachelors Degree in Business Administration from University of Northern Colorado.

Entrepreneurship Certificate from University of Northern Colorado

CCIM Candidate

Missouri and Colorado Real Estate License

Business Brokerage Certificate- VR

MEMBERSHIPS

CCIM, ICSC, NAR, MAR.

Jared Commercial

2870 S Ingram Mill Rd Ste A

Springfield, MO 65804

417.877.7900

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