

RETAIL FOR LEASE



R&M Plaza
1529 – 1575 Union Lake Rd
Commerce, MI



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Commerce, Michigan 48390
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TABLE OF CONTENTS

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**1529 – 1575 Union Lake Rd
Commerce, Michigan**

DISCLAIMER/DISCLOSURE	page 1
SUMMARY	page 2
PHOTOGRAPHS	pages 3
AERIAL	page 4
LEASE PLAN	page 5
AREA MAPS	page 6
DEMOGRAPHICS	pages 7-9
TRAFFIC COUNTS	page 10



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PROPERTY SUMMARY

2

OFFICE | INDUSTRIAL | RETAIL | LAND | INVESTMENT | TENANT REPRESENTATION | CORPORATE SERVICES | PROPERTY MANAGEMENT | AVIATION SERVICES

Location: 1529-1575 Union Lake Rd
Commerce, MI 48382

Total Building Size: 22,236 SF

Space Available: 1,281 SF
1,528 SF (May be combined
1,620 SF for total of 4,429 SF)
1,670 SF

Lease Price: \$12/SF, NNN (NEW LEASE RATE)

Zoning: B-3 – General Business

**Demographics within
5 Mile Radius:**

Population:	122,354 people
Households:	48,090 homes
Avg. HH Income:	\$119,741 USD
Traffic Count:	30,917 VPD – Union Lake Rd 14,539 VPD – Cooley Lake Rd

Comments: Newly renovated, mixed-use property, in high traffic pass-thru of Union Lake and Cooley Lake roads, with combined traffic counts of 45,000 vehicles per day. Newly white boxed retail spaces; also suitable for office use. Building allows for great visibility on Union Lake Rd, with access to Cooley Lake Rd. Shopping center offers an abundance of parking, and sits at a stop light for convenient ingress-egress.

For Information Contact:

Mo Abubars

248-359-9000

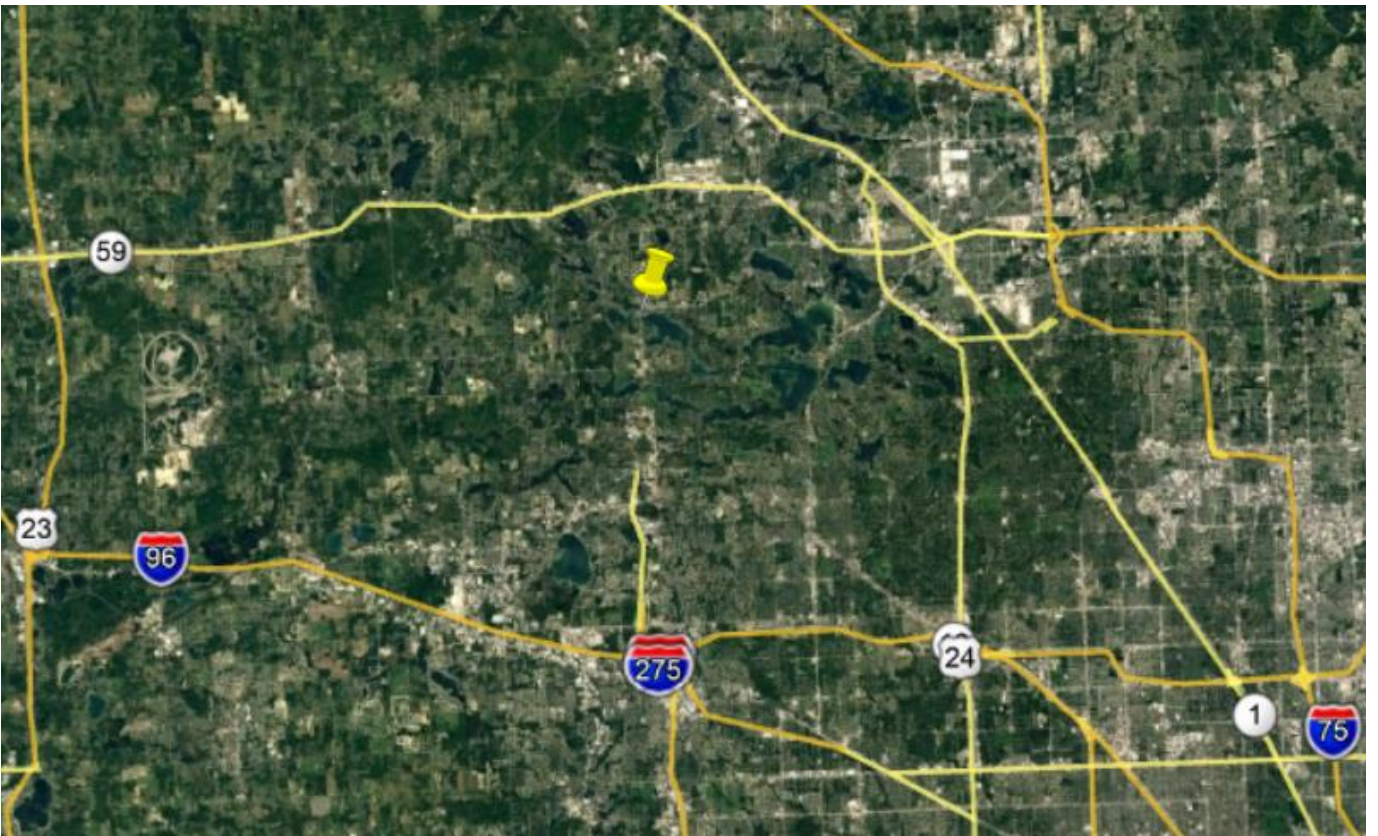
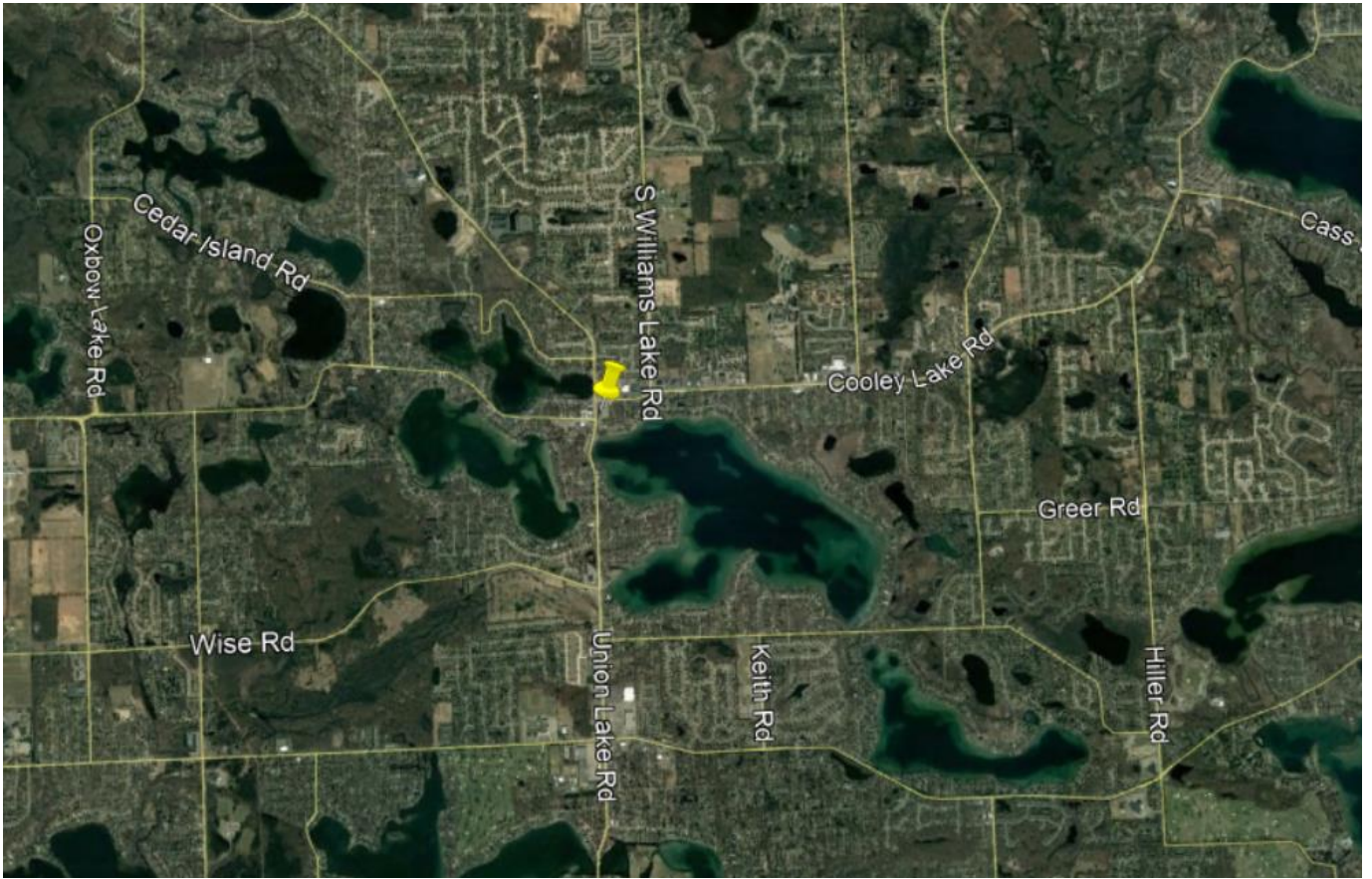


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FULL PROFILE

2000-2010 Census, 2020 Estimates with 2025 Projections

Calculated using Weighted Block Centroid from Block Groups

Mo Abubars

Lat/Lon: 42.6136/-83.4463

RF1

1555 Union Lake Rd

Commerce Charter Twp, MI 48382

1 mi radius 3 mi radius 5 mi radius

POPULATION	2020 Estimated Population	4,657	49,309	122,354
	2025 Projected Population	4,640	49,234	122,394
	2010 Census Population	4,496	48,020	116,841
	2000 Census Population	3,807	45,721	112,006
	Projected Annual Growth 2020 to 2025	-	-	-
	Historical Annual Growth 2000 to 2020	1.1%	0.4%	0.5%
HOUSEHOLDS	2020 Estimated Households	1,821	19,017	48,090
	2025 Projected Households	1,847	19,339	49,014
	2010 Census Households	1,721	18,086	44,805
	2000 Census Households	1,420	16,570	42,060
	Projected Annual Growth 2020 to 2025	0.3%	0.3%	0.4%
	Historical Annual Growth 2000 to 2020	1.4%	0.7%	0.7%
AGE	2020 Est. Population Under 10 Years	12.3%	11.7%	11.2%
	2020 Est. Population 10 to 19 Years	12.5%	12.9%	12.5%
	2020 Est. Population 20 to 29 Years	11.5%	11.5%	11.5%
	2020 Est. Population 30 to 44 Years	20.4%	19.3%	18.9%
	2020 Est. Population 45 to 59 Years	20.8%	22.4%	21.9%
	2020 Est. Population 60 to 74 Years	16.5%	16.9%	17.6%
	2020 Est. Population 75 Years or Over	6.1%	5.4%	6.3%
	2020 Est. Median Age	38.9	40.1	41.1
MARITAL STATUS & GENDER	2020 Est. Male Population	50.1%	49.9%	50.0%
	2020 Est. Female Population	49.9%	50.1%	50.0%
	2020 Est. Never Married	26.6%	27.1%	27.8%
	2020 Est. Now Married	53.8%	55.9%	53.8%
	2020 Est. Separated or Divorced	12.5%	11.9%	12.6%
	2020 Est. Widowed	7.1%	5.1%	5.8%
INCOME	2020 Est. HH Income \$200,000 or More	12.5%	14.0%	13.9%
	2020 Est. HH Income \$150,000 to \$199,999	10.9%	10.0%	9.6%
	2020 Est. HH Income \$100,000 to \$149,999	20.5%	22.5%	20.2%
	2020 Est. HH Income \$75,000 to \$99,999	15.3%	13.5%	14.0%
	2020 Est. HH Income \$50,000 to \$74,999	12.8%	15.9%	16.6%
	2020 Est. HH Income \$35,000 to \$49,999	10.2%	9.1%	9.6%
	2020 Est. HH Income \$25,000 to \$34,999	8.8%	6.6%	6.6%
	2020 Est. HH Income \$15,000 to \$24,999	4.6%	3.9%	4.3%
	2020 Est. HH Income Under \$15,000	4.3%	4.6%	5.1%
	2020 Est. Average Household Income	\$116,229	\$121,135	\$119,741
	2020 Est. Median Household Income	\$92,582	\$95,896	\$94,052
	2020 Est. Per Capita Income	\$45,448	\$46,775	\$47,130
	2020 Est. Total Businesses	165	1,491	4,120
	2020 Est. Total Employees	777	9,963	31,546

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1 mi radius

3 mi radius

5 mi radius

RACE	2020 Est. White	90.2%	87.7%	86.9%
	2020 Est. Black	3.5%	4.8%	5.1%
	2020 Est. Asian or Pacific Islander	3.2%	4.5%	4.7%
	2020 Est. American Indian or Alaska Native	0.3%	0.3%	0.3%
	2020 Est. Other Races	2.8%	2.8%	3.0%
HISPANIC	2020 Est. Hispanic Population	160	1,919	5,211
	2020 Est. Hispanic Population	3.4%	3.9%	4.3%
	2025 Proj. Hispanic Population	3.5%	3.9%	4.3%
	2010 Hispanic Population	2.1%	2.7%	3.1%
EDUCATION (Adults 25 or Older)	2020 Est. Adult Population (25 Years or Over)	3,242	34,376	86,327
	2020 Est. Elementary (Grade Level 0 to 8)	1.0%	1.4%	1.8%
	2020 Est. Some High School (Grade Level 9 to 11)	4.3%	3.3%	3.6%
	2020 Est. High School Graduate	24.6%	20.4%	21.2%
	2020 Est. Some College	21.4%	22.8%	22.4%
	2020 Est. Associate Degree Only	8.3%	8.6%	8.4%
	2020 Est. Bachelor Degree Only	28.2%	28.3%	26.7%
	2020 Est. Graduate Degree	12.1%	15.1%	16.1%
HOUSING	2020 Est. Total Housing Units	1,922	19,976	50,534
	2020 Est. Owner-Occupied	82.6%	81.3%	77.0%
	2020 Est. Renter-Occupied	12.1%	13.9%	18.1%
	2020 Est. Vacant Housing	5.3%	4.8%	4.8%
HOMES BUILT BY YEAR	2020 Homes Built 2010 or later	2.6%	2.1%	3.0%
	2020 Homes Built 2000 to 2009	18.3%	11.1%	10.3%
	2020 Homes Built 1990 to 1999	9.0%	18.8%	18.5%
	2020 Homes Built 1980 to 1989	7.1%	12.9%	12.7%
	2020 Homes Built 1970 to 1979	16.6%	17.4%	17.3%
	2020 Homes Built 1960 to 1969	11.6%	11.1%	10.9%
	2020 Homes Built 1950 to 1959	12.6%	9.9%	11.8%
	2020 Homes Built Before 1949	16.9%	11.8%	10.7%
HOME VALUES	2020 Home Value \$1,000,000 or More	1.3%	1.4%	1.9%
	2020 Home Value \$500,000 to \$999,999	6.5%	7.4%	8.6%
	2020 Home Value \$400,000 to \$499,999	6.3%	8.0%	8.6%
	2020 Home Value \$300,000 to \$399,999	22.1%	19.0%	19.2%
	2020 Home Value \$200,000 to \$299,999	27.4%	28.2%	26.3%
	2020 Home Value \$150,000 to \$199,999	18.0%	19.8%	17.9%
	2020 Home Value \$100,000 to \$149,999	12.1%	10.5%	10.9%
	2020 Home Value \$50,000 to \$99,999	4.4%	3.7%	4.2%
	2020 Home Value \$25,000 to \$49,999	0.5%	0.6%	1.0%
	2020 Home Value Under \$25,000	1.4%	1.2%	1.6%
	2020 Median Home Value	\$242,598	\$243,676	\$245,750
	2020 Median Rent	\$980	\$928	\$998

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LABOR FORCE	2020 Est. Labor Population Age 16 Years or Over	3,715	39,622	99,308
	2020 Est. Civilian Employed	59.9%	61.6%	59.8%
	2020 Est. Civilian Unemployed	4.9%	4.9%	4.9%
	2020 Est. in Armed Forces	-	-	-
	2020 Est. not in Labor Force	35.2%	33.5%	35.3%
	2020 Labor Force Males	49.6%	49.5%	49.5%
	2020 Labor Force Females	50.4%	50.5%	50.5%
OCCUPATION	2020 Occupation: Population Age 16 Years or Over	2,225	24,387	59,386
	2020 Mgmt, Business, & Financial Operations	17.5%	18.4%	18.6%
	2020 Professional, Related	25.5%	24.9%	24.7%
	2020 Service	15.6%	14.1%	14.4%
	2020 Sales, Office	23.2%	24.9%	24.1%
	2020 Farming, Fishing, Forestry	-	0.1%	0.1%
	2020 Construction, Extraction, Maintenance	7.6%	7.4%	7.2%
	2020 Production, Transport, Material Moving	10.6%	10.1%	10.8%
	2020 White Collar Workers	66.2%	68.2%	67.5%
	2020 Blue Collar Workers	33.8%	31.8%	32.5%
TRANSPORTATION TO WORK	2020 Drive to Work Alone	87.3%	85.0%	85.0%
	2020 Drive to Work in Carpool	5.8%	6.8%	7.0%
	2020 Travel to Work by Public Transportation	-	-	0.1%
	2020 Drive to Work on Motorcycle	-	0.1%	-
	2020 Walk or Bicycle to Work	-	0.3%	0.6%
	2020 Other Means	-	0.6%	0.4%
	2020 Work at Home	6.8%	7.1%	6.8%
TRAVEL TIME	2020 Travel to Work in 14 Minutes or Less	9.9%	13.4%	15.2%
	2020 Travel to Work in 15 to 29 Minutes	29.9%	31.6%	31.7%
	2020 Travel to Work in 30 to 59 Minutes	50.2%	47.0%	44.3%
	2020 Travel to Work in 60 Minutes or More	8.9%	10.1%	9.2%
	2020 Average Travel Time to Work	30.9	30.3	29.4
CONSUMER EXPENDITURE	2020 Est. Total Household Expenditure	\$143.29 M	\$1.54 B	\$3.85 B
	2020 Est. Apparel	\$5.1 M	\$54.78 M	\$137.14 M
	2020 Est. Contributions, Gifts	\$8.54 M	\$92.54 M	\$232.55 M
	2020 Est. Education, Reading	\$4.88 M	\$53.06 M	\$133.24 M
	2020 Est. Entertainment	\$8.28 M	\$89.03 M	\$222.6 M
	2020 Est. Food, Beverages, Tobacco	\$21.67 M	\$231.85 M	\$580.44 M
	2020 Est. Furnishings, Equipment	\$5.13 M	\$55.14 M	\$137.83 M
	2020 Est. Health Care, Insurance	\$13.05 M	\$139.27 M	\$348.65 M
	2020 Est. Household Operations, Shelter, Utilities	\$45.89 M	\$490.6 M	\$1.23 B
	2020 Est. Miscellaneous Expenses	\$2.73 M	\$29.29 M	\$73.34 M
	2020 Est. Personal Care	\$1.92 M	\$20.63 M	\$51.63 M
	2020 Est. Transportation	\$26.1 M	\$280.27 M	\$699.96 M

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