

1.2 Acre Commercial Redevelopment Hwy 90 At Intersection of Hwy 90 and Nevius Rd

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Property Overview

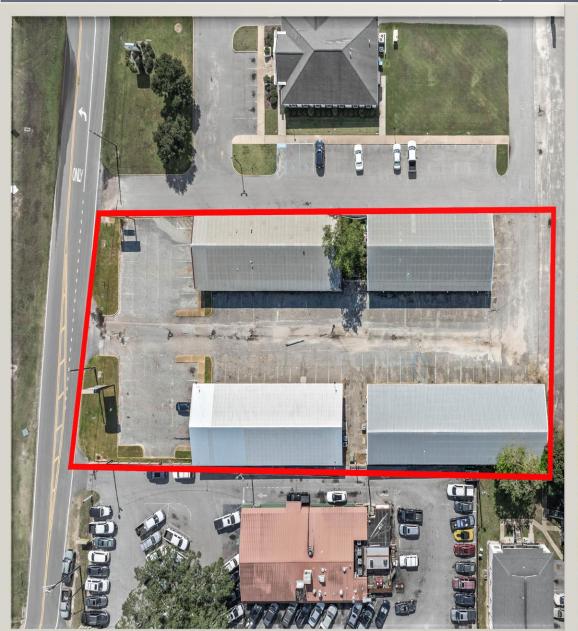
- Size: +-1.2 Acres
- Zoning: Commercial B-2
- Frontage +-155 Feet
- Pricing: \$1,044,000

Herrington Realty is exclusively marketing the below +-1.2 tract in Mobile located in Tillmans Corner right off the I-10/ I/65 exchange exit. The property sits in the growing Tillmans Corner market located directly next to a brand-new Chick-Fil A/ Chipotle development and National Coffee Concept. The major retailers in the area include, Walmart, Aldi and Lowes. The 1.2-acre parcel has approx. 155 feet of frontage and offers a re-development opportunity for a new user. The owner also owns the property in the rear that could be discussed which allows a full cut through to the side street. The property has a right in off Hwy 90. Call for more information.



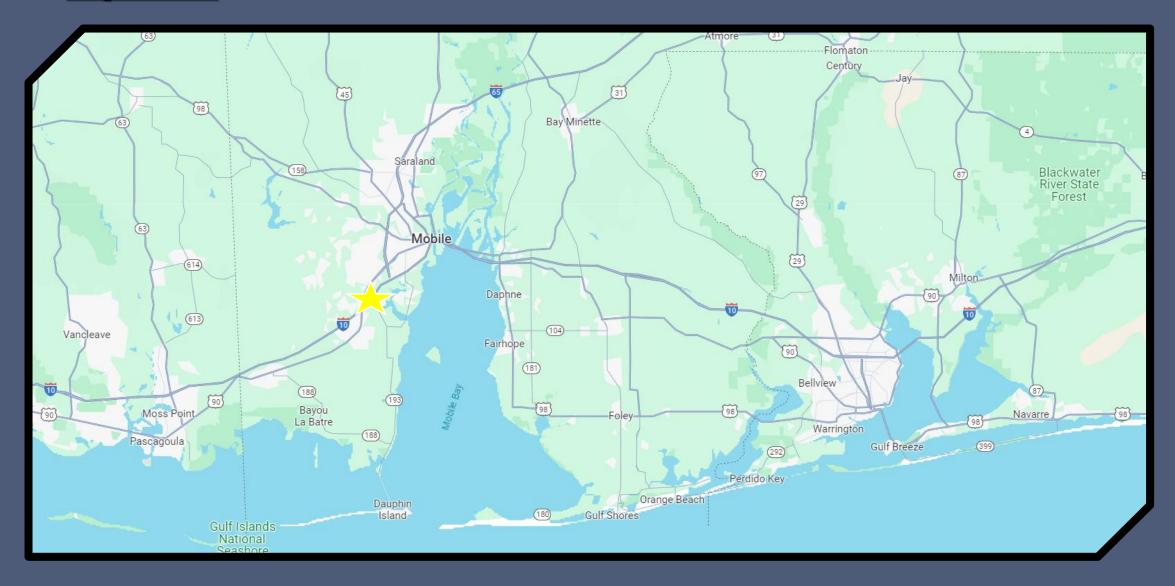


Mobile, AL 5364 US Hwy 90 Mobile AL (Tillmans Corner)





Airport Blvd





Retail Specialty Report

Ring: 3 mile radius

Prepared by Site To Do Business

Latitude: 30.59774 Longitude: -88.16633

Summary Demographics	Census 201	0		2023		2028
Population	29,43	35	3	0,645		30,054
Households	11,58	86	1	2,324		12,212
Families	8,03	39		8,161		8,039
Average Household Size	2.5	52		2.46		2.43
Owner Occupied Housing Units	8,46	51		8,295		8,271
Renter Occupied Housing Units	3,12	24		4,029		3,940
Median Age	41.	.2		43.3		44.0
Trends: 2023 - 2028 Annual Rate	Are	ea		State		National
Population	-0.39	%				0.77%
Households	-0.18	%				0.75%
Families	-0.30	%				0.68%
Owner HHs	-0.06	%				0.92%
Median Household Income	3.18	%				2.70%
Population Summary						
2000 Total Population			29,574			29,574
2010 Total Population			29,435			29,435
2023 Total Population			30,645			30,645
2023 Group Quarters			365			365
2028 Total Population			30,054			30,054
2018-2023 Annual Rate			-0.39%			-0.39%
2023 Total Daytime Population			31,462			31,462
Workers Residents			14,564			14,564
Residents			16,898			16,898
	Census 2010		2023		2028	
Housing Units by Occupancy Status and Tenure	Number	Percent	Number	Percent	Number	Percent
Total Housing Units	12,467	100.0%	13,608	100.0%	13,575	100.0%
Occupied	11,585	92.9%	12,324	90.6%	12,211	90.0%
Owner	8,461	67.9%	8,295	61.0%	8,271	60.9%
Renter	3,124	25.1%	4,029	29.6%	3,940	29.0%
Vacant	881	7.1%	1,284	9.4%	1,363	10.0%
			2023		2028	
Owner Occupied Housing Units by Value			Number	Percent	Number	Percent
Total			8,296	100.0%	8,272	100.0%
<\$50,000			427	5.1%	403	4.9%
\$50,000-\$99,999			644	7.8%	599	7.2%
\$100,000-\$149,999			2,120	25.6%	2,009	24.3%
\$150,000-\$199,999			1,675	20.2%	1,599	19.3%
\$200,000-\$249,999			1,262	15.2%	1,203	14.5%
\$250,000-\$299,999			856	10.3%	933	11.3%
\$300,000-\$399,999			469	5.7%	504	6.1%
\$400,000-\$499,999			229	2.8%	276	3.3%
\$500,000-\$749,999			358	4.3%	431	5.2%
\$750,000-\$999,999			239	2.9%	295	3.6%
\$1,000,000-\$1,499,999			17	0.2%	20	0.2%
\$1,500,000-\$1,999,999			0	0.0%	0	0.0%
\$2,000,000+			0	0.0%	0	0.0%
Median Value			\$178,567		\$185,178	

Source: Esri, Esri-Data Axle, Esri-MRI-Simmons, U.S. Census



Retail Specialty Report

Ring: 5 mile radius

Prepared by Site To Do Business Latitude: 30.59774

Longitude: -88.16633

Summary Demographics	Census 2010)		2023		2028
Population	90,541		9	1,604	90,047	
Households	36,389	9	37,867		37,592	
Families	24,552 2.48 23,930 12,460		24,473 2.40 23,659		24,150 2.38 23,673	
Average Household Size						
Owner Occupied Housing Units						
Renter Occupied Housing Units			1	4,208	13,919	
Median Age	38.0)		40.3		41.3
Trends: 2023 - 2028 Annual Rate	Area	a		State		National
Population	-0.34%					0.77%
Households	-0.15%	6				0.75%
Families	-0.27%					0.68%
Owner HHs	0.01%					0.92%
Median Household Income	2.34%					2.70%
Population Summary						
2000 Total Population			85,988			85,988
2010 Total Population			90,541			90,541
2023 Total Population			91,604			91,604
2023 Group Quarters			555			555
2028 Total Population			90,047			90,047
2018-2023 Annual Rate			-0.34%			-0.34%
2023 Total Daytime Population			90,763			90,763
Workers			39,918			39,918
Residents			50,845			50,845
	Census 20	010	2023		2028	3
Housing Units by Occupancy Status and Tenure	Number	Percent	Number	Percent	Number	Percent
Total Housing Units	39,483	100.0%	41,530	100.0%	41,403	100.0%
Occupied	36,390	92.2%	37,867	91.2%	37,592	90.8%
Owner	23,930	60.6%	23,659	57.0%	23,673	57.2%
Renter	12,460	31.6%	14,208	34.2%	13,919	33.6%
Vacant	3,094	7.8%	3,663	8.8%	3,811	9.2%
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			2023 Number Percent		2028	
Owner Occupied Housing Units by Value			Number	Percent	Number	Percent
Total			23,659	100.0%	23,672	100.0%
<\$50,000			919	3.9%	863	3.6%
\$50,000-\$99,999			2,484	10.5%	2,332	9.9%
\$100,000-\$149,999			4,860	20.5%	4,592	19.4%
\$150,000-\$199,999			4,527	19.1%	4,293	18.1%
\$200,000-\$249,999			3,833	16.2%	3,621	15.3%
\$250,000-\$299,999			2,623	11.1%	2,850	12.0%
\$300,000-\$399,999			2,010	8.5%	2,180	9.2%
\$400,000-\$499,999			745	3.1%	906	3.8%
\$500,000-\$749,999			1,045	4.4%	1,279	5.4%
\$750,000-\$999,999			553	2.3%	691	2.9%
\$1,000,000-\$1,499,999			58	0.2%	63	0.3%
\$1,500,000-\$1,999,999			0	0.0%	0	0.0%
\$2,000,000+			2	0.0%	2	0.0%

Median Value			\$189,391		\$197,158	

Source: Esri, Esri-Data Axle, Esri-MRI-Simmons, U.S. Census

The City of Mobile, Alabama has long been considered the cultural center of the Gulf Coast. A city where a melting pot of people, flavors and cultures are joined as one to continue the vibrant 300-year traditions that have formed in this city. Mobile has several museums, a symphony orchestra, professional opera, professional ballet company and a large concentration of historic architecture. Mobile is known for having the oldest organized Mardi Gras celebration in the United States which has become a staple for the city and its annual celebrations.

Mobile MSA has a reported population of over 412,992 residents, making it the third-largest metropolitan in the state of Alabama. Alabama's only saltwater port, Mobile is located on the Mobile River at the head of Mobile Central Gulf Coast. The Port of Mobile has always played a key role in the economic healt h of the city, be settlement as an important trading center between the French colonists and Native Americans, down to 12th-largest port in the United States. The State of Alabama and the U.S. Army Corps of Engineers entered partnership agreement recently that will deepen and widen the Port of Mobile. The sign ing of the Mobile being called, is yet another milestone in the process of deepening and widening the Port of Mobile. The historic project will transform Alabama, expanding economic opportunities throughout the state and the region. Further, the modernization of Alabama's primary port will increase the United States' competitiveness in the global market. Additionally, this past year, the Port Authority completed its \$50 million Phase 3 expansion that added 20 acres of container handling yard and extended the dock to allow simultaneous berth of two Post-Panamax sized ships. These projects show a commitment from the state and federal governments to growing and increasing Mobile's presence in the economy moving forward.