

EXECUTIVE SUMMARY

BRC Advisors — BH has been retained on an exclusive basis present the unique opportunity to acquire 124 N Townsend Ave & 125 N Townsend Ave, a freestanding office building & vacant land located in Welling Heights, Boyle Heights Adj. Perfect for a growing digital, creative or marketing company.

Completely remodeled and designed by the current owner, a potential owner user has the chance have their own building, company name & logo on the facade, own secure private parking lot. This three-story Property has been meticulously restored & updated. A perfect space for creative office, startup, or established business. Central access for easy commute to freeways & main thoroughfares. Minutes from uber popular downtown LA's Arts District & trendy Boyle Heights. Property features soaring 20' ceilings, nearly 13,000 sq ft of interior space, exposed brick walls, polished oak floors, spacious kitchens, gorgeous baths, enormous main hall w/ stage & mezzanine, roof top w/ panoramic downtown high-rise views, controlled access & private gated parking lot for employees & guests, all-new HVAC system, secure gated entrances.

Located just east of Downtown directly off 1st Street. Zoned R2 with an approved non-conforming review use for general office, assembly hall, and photography studio with filming.

HIGHLIGHTS

- Comes with additional 6,760 SF of vacant land across the street. Can be used for parking or future development.
- One of a kind creative office space with its own dedicated fenced parking lot. 2018 Renovation.
- 20' ceilings, exposed brick walls & polished wood floors.
- Abundance of natural light.
- Enormous main hall with stage, mezzanine, reception and conference rooms.
- Submarket 1-3 Office Star Vacancy: 5.0% (Costar)
- Parking Ratio: 1.60/1,000 SF.

Property Summary:

APN: 5232-015-017 & 5232-014-012

124 N Townsend Ave & 125 N Townsend Ave

Address: Los Angeles, CA 90063

Submarket: Southeast Los Angeles

Property Type: Office

Property Sub-Type Loft/Creative Space

Building Class E

Sale Type: Owner User

Asking Price: \$4,999,000

Price/SF: \$401

Year Built: 1925

No. of Stories:

Parking: 20

Office Building Size : 12,466
Office Lot Size SF: 6,646

Vacant Land SF: 6,760

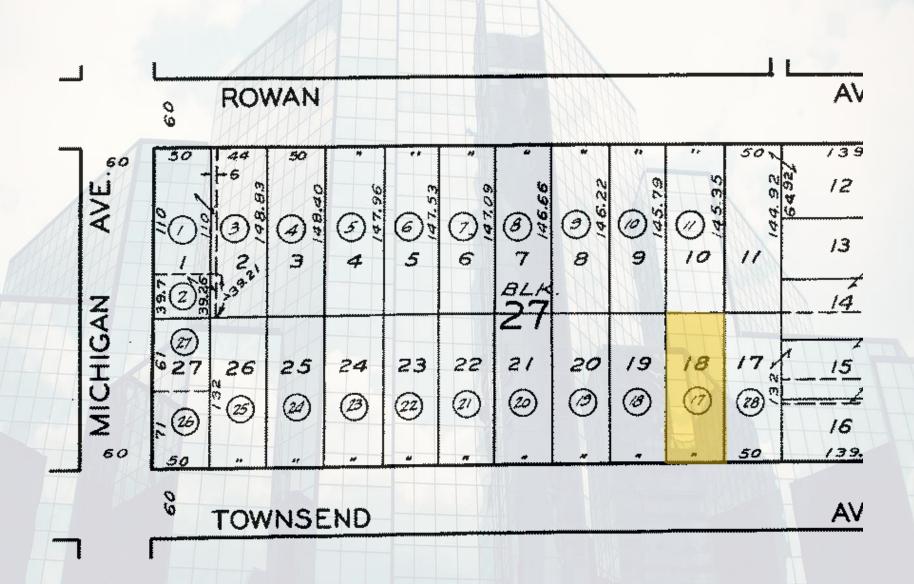
Zoning: LCR2*

Walking Score: 86 (Very Walkable)

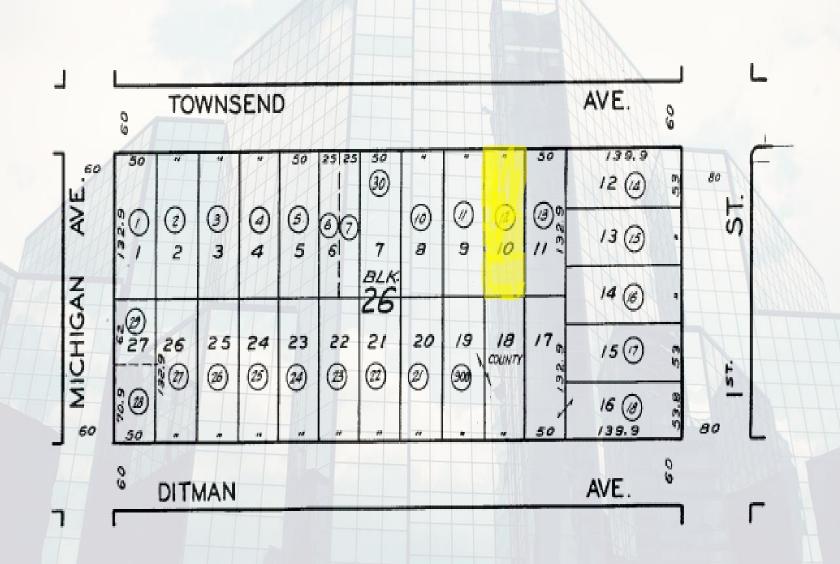
Transit Score: 64 (Good Transit)



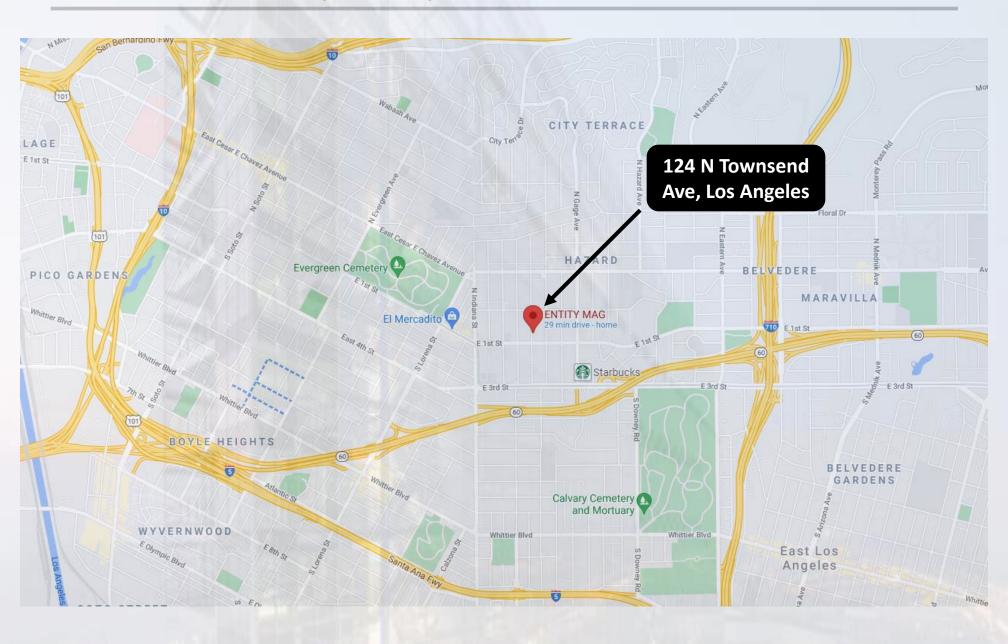
PLAT MAP - OFFICE



PLAT MAP - LAND

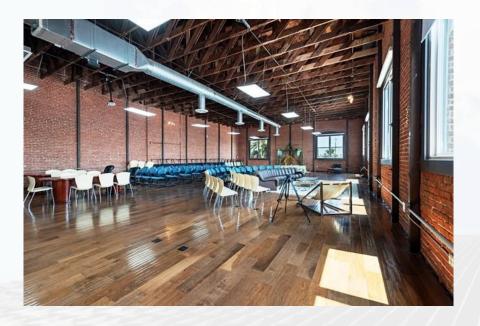


SITE LOCATION (OFFICE)



SITE AERIAL OVERVIEW





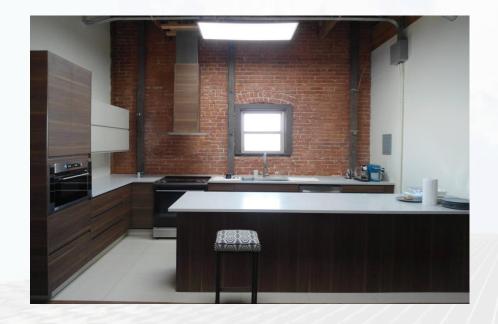
















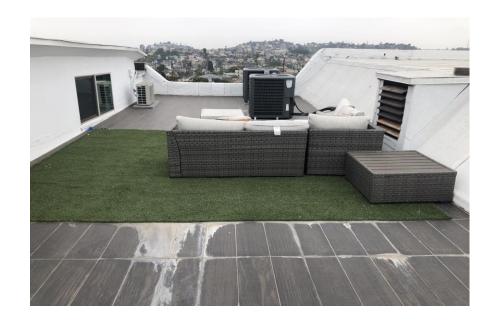
















124 N Townsend Ave Los Angeles, CA 90063

RAM RAFIEE

SENIOR VICE PRESIDENT DIRECT (310) 525-3704 MOBILE (310) 625-2522 CA LICENSE 01759614 RRAFIEE@BRCADVISORS.COM BRC ADVISORS
COMMERCIAL REAL ESTATE
9100 WILSHIRE BLVD, SUITE 880 W
BEVERLY HILLS, CA 90212-3434
WWW.BRCADVISORS.COM