

Purchase Agreement Addendum

Date of Purchase Agreement: _____, 2022
Property Address: 710 E. Ferry Street, Detroit, Michigan
Seller: Nailah Commons, LLC
Buyer:

The terms and conditions described herein, upon execution of this document by all involved parties, shall become a part of the above-described purchase agreement. To the extent the terms contained in this addendum and the terms contained in the purchase agreement conflict, the terms of this addendum shall supersede those of the purchase agreement. Those sections in this addendum which are preceded by a number corresponding to a similar section in the Purchase Agreement shall replace the referenced Purchase Agreement section in its entirety.

FINANCING CONTINGENCY

This transaction shall be contingent upon the Purchaser being approved by Sabal Capital II, LLC, the , for the assumption of a loan evidenced by a mortgage recorded at Liber 56524 Page 378, Wayne County Register of Deeds.

Seller agrees to fully and timely cooperate with Purchaser in its application to assume the loan.

If the Purchaser has not been approved for assumption of the above-referenced loan on or before _____, 2022 then Purchaser at any time in its sole discretion. Upon receipt of Notice to terminate the Agreement, Seller shall refund Purchaser’s earnest money deposit within three (3) business days.

ACCORDINGLY, Purchaser and Seller have executed this Purchase Agreement Addendum as of the date written below.

Purchaser:

Date: _____, 20__

By:

Seller:

Date: _____ 20__

Nailah Commons, LLC
By:
Its: