



2901 Ashton Blvd #102,
Lehi, UT 84043
801.341.0909 | naixel.com

Nordic Pointe Development | Ephraim, UT

Zachary Hatch
NAI EXCEL
Lic# 10898120-SA00
801.633.6313
zhatch@naixel.com

Mindy Fung
ERA Brokers
Lic# 5506510-SA00
801.787.1811
mindy.fung@era.com



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Offering Memorandum

Terms and Conditions

This offering, including any related digital marketing, contains selected information pertaining to the Property and does not purport to be a representation of the state of the Property, to be all-inclusive, or to contain all or part of the information which interested parties may require to evaluate a purchase or lease of real property.

Financial Information

Any and all financial projections and information are provided for general reference purposes only and have been gathered from sources deemed reliable. Certain assumptions have been made relating to the general economy, market conditions, competition and other factors beyond the control of seller and NAI Excel. Therefore, all projections, assumptions and other information provided and made herein are subject to material variation.

Summary Documents

Additionally, all references to acreage, square feet, and other measurements are approximations. Any demographics, geographic information systems(GIS), maps, photography, zoning, site plan, survey, engineering, architectural drawings, and any other information are without assurance of their accuracy, time sensitivity, completeness, or status of approval. Documents presented may be preliminary, have no assurance of being “as built”, and may not reflect actual property boundaries or improvements. Additional information and an opportunity to inspect the Property can be made available to qualified parties. In this Memorandum, certain documents are described in summary form. These summaries do not purport to be complete nor necessarily accurate descriptions of the full documents referenced herein. Interested parties are expected to review and confirm all such summaries and other documents of whatever nature independently and not rely on the contents of this Memorandum in any manner.

Non-Warranty

Neither the seller or NAI Excel, nor any of their respective directors, officers, Affiliates or representatives make any representation or warranty, expressed or implied, as to the accuracy or completeness of this Offering Memorandum or any of its contents, as to the financial performance of the property, or as to the condition of the Property, malfunctions or mechanical defects on the Property or to any improvements thereon, including but not limited to the material, workmanship or mechanical components of the structures, foundations, roof, heating, plumbing, electrical or sewage system, drainage or moisture conditions, air conditioning, or damage by the presence of pests, mold or other organisms, environmental condition, soils conditions, the zoning of the Property, the suitability of the Property for Interested parties intended use or purpose, or for any other use or purpose.

No Obligation

No legal commitment or obligation shall arise by reason of your receipt of this Memorandum or use of its contents; Interested Parties are to rely solely on its investigations and inspections of the Property in evaluating a possible purchase or lease of the real property. The seller expressly reserves the right, at its sole discretion, to reject any or all offers to purchase or lease the Property, and/or to terminate discussions with any entity at any time, with or without notice, which may arise as a result of review of this Memorandum.

Confidentiality

By receipt of this Memorandum, you agree that this Memorandum and its contents are confidential in nature, that you will hold and treat such in the strictest confidence and that you will not disclose this Memorandum, or any of its contents, to any other entity without the prior written authorization of the seller or NAI Excel. If after reviewing this Memorandum, you have no further interest in purchasing or leasing the Property, please delete or return this Memorandum to NAI Excel.

Property Summary

APPROX. ADDRESS	76 E 450 North Ephraim, UT 84627
OFFER PRICE	\$11,500,000
UNITS	30 Residential 5 Retail/Office
AVERAGE RESIDENTIAL SF	986 ± SF
AVERAGE RETAIL/OFFICE SF	2,006 ± SF
AVERAGE RESIDENTIAL RENT	\$1,667
NET RENTABLE RESIDENTIAL AREA	29,577 ± SF
NET RENTABLE RETAIL/OFFICE AREA	10,028 ± SF
ESTIMATED COMPLETION	Q1 2022
ACREAGE	1.2 ±
ZONING	C2
PARCEL	00000621X3 and 00000621X4
PROFORMA OCCUPANCY	95%
PROFORMA NOI	\$614,141
CAP RATE	5.68%

UNIT MIX

RESIDENTIAL				
UNIT TYPE	UNITS	SF	PROFORMA	PROFORMA RENT/SF
1X1 SOUTH	9	862	\$1,336.10	\$1.55
1X1 NORTH	9	828	\$1,283.40	\$1.55
2X2 EAST	3	1,175	\$1,821.25	\$1.55
2X2 WEST	3	1,146	\$1,776.30	\$1.55
3X2 EAST	3	1,223	\$1,895.65	\$1.55
3X2 WEST	3	1,245	\$1,929.75	\$1.55
COMMERCIAL				
UNIT TYPE	UNITS	SF	PROFORMA	PROFORMA RENT/SF
101	1	2,047	\$2,558.75	\$1.25
102	1	1,849	\$2,311.25	\$1.25
103	1	1,830	\$2,287.50	\$2.32
104	1	1,740	\$2,175.00	\$2.32
105	1	2,562	\$3,202.50	\$2.32

This building is the first of its kind in the entire surrounding area. Brand new construction with no detail missed. Complete steel construction throughout the entire building. This building is truly one of a kind.

- 1 ½ blocks from new Ephraim temple
- Close proximity to Snow college
- Building is completely condominiumized and could be sold as separate units in the future.
- High end finishes throughout
- Main Floor retail or office

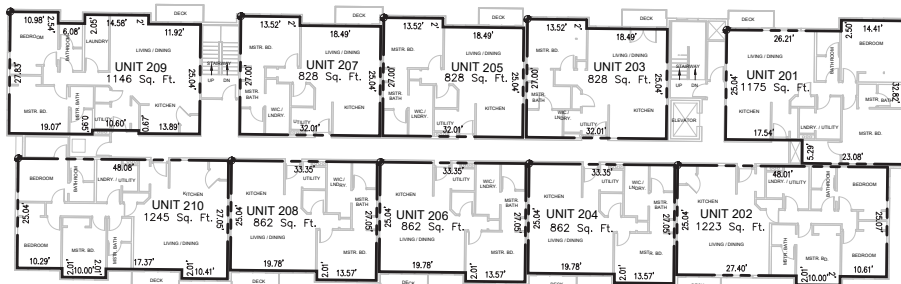
FOR MORE INFORMATION



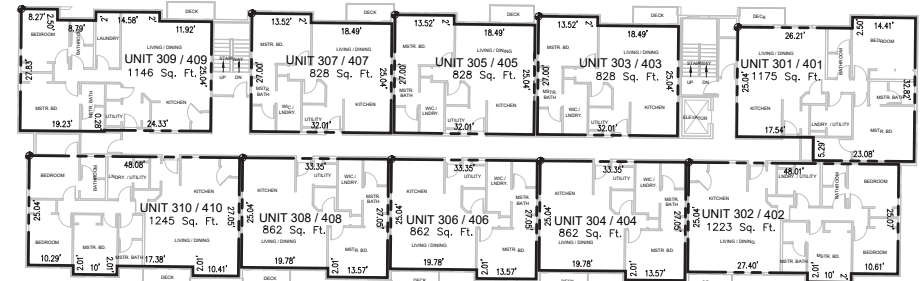
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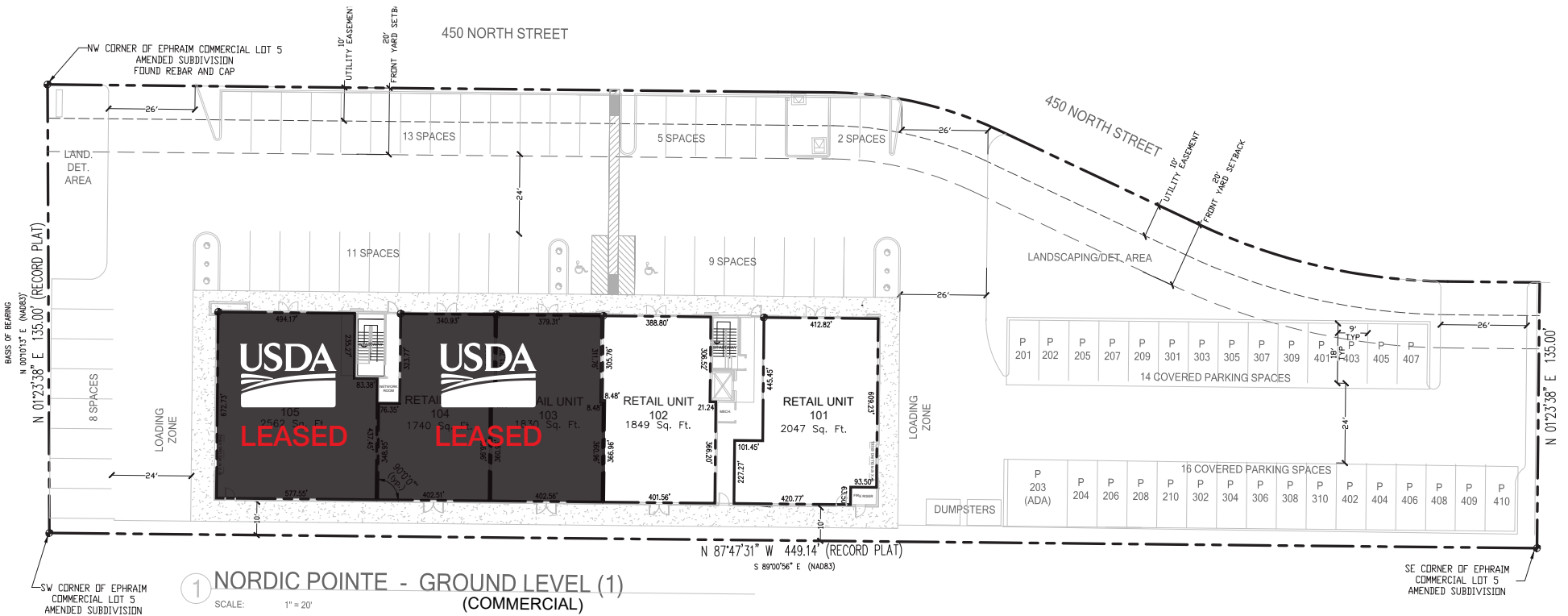
Floor Plans



② NORDIC POINTE - LEVEL 2 FLOOR PLAN
SCALE: 1" = 16"
(RESIDENTIAL)

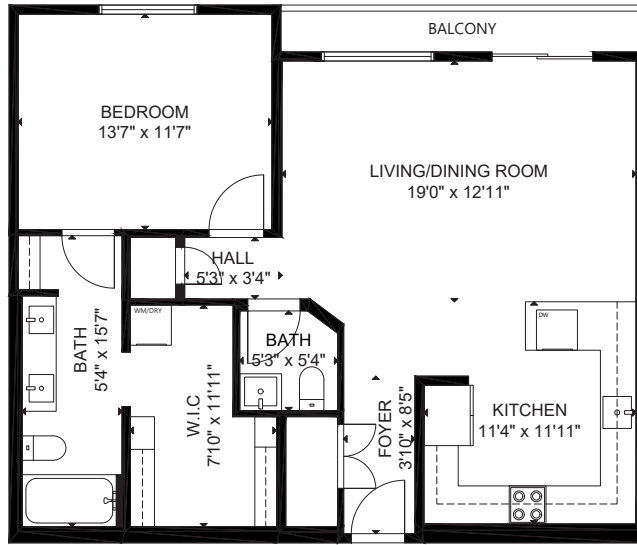


③ NORDIC POINTE - LEVELS 3 & 4 FLOOR PLANS
SCALE: 1" = 16"
(RESIDENTIAL)



① NORDIC POINTE - GROUND LEVEL (1)
SCALE: 1" = 20"
(COMMERCIAL)

Floor Plans



1 BEDROOM



2 BEDROOM

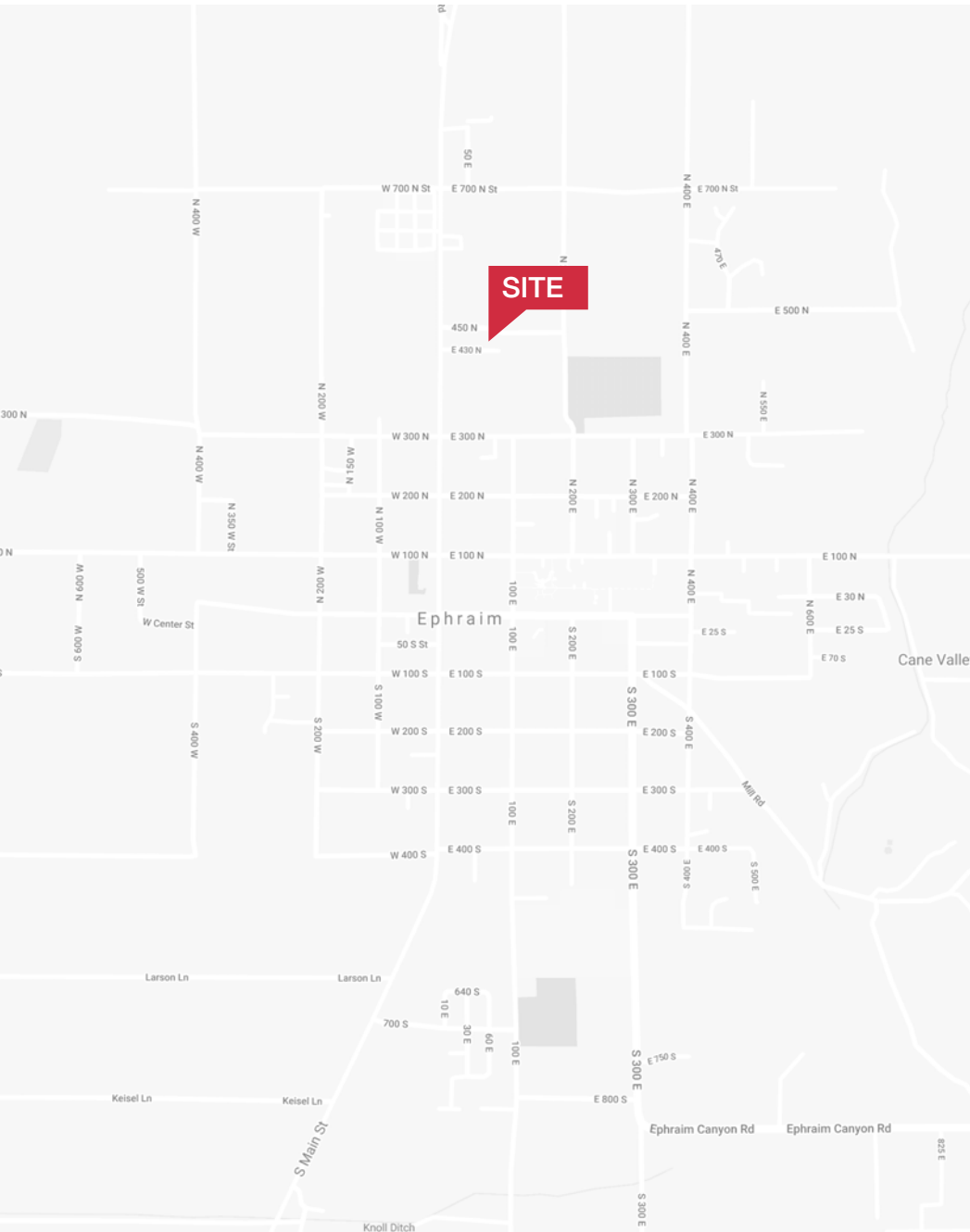


3 BEDROOM

Area Map



Site Map



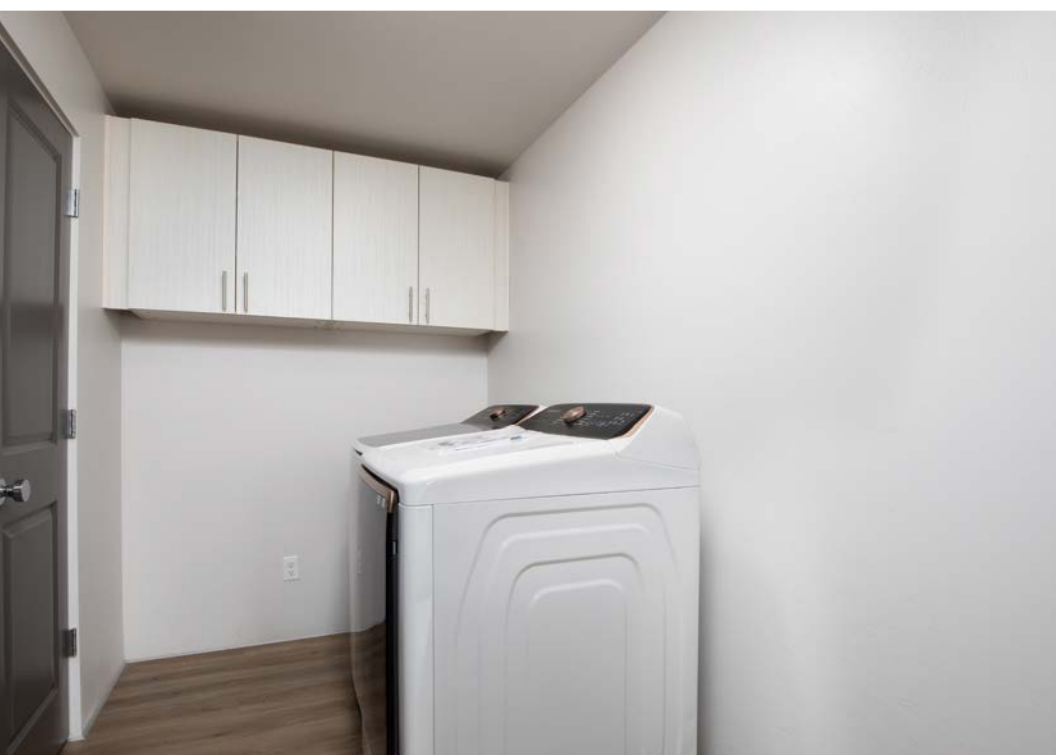
1 BEDROOM



2 BEDROOM



3 BEDROOM





Distance to Major Cities

Salt Lake City, Utah	117 miles
Las Vegas, Nevada	337 miles
Los Angeles, California	605 miles
San Diego, California	666 miles
Denver, Colorado	485 miles
Boise, Idaho	454 miles

Market Research

Our offices publish commercial and residential market research across Utah and Nevada. NAI Excel and NAI Vegas are known for their deep and rich data. Lending institutions, appraisers, and business consultants look to our market reports as the authority on commercial real estate market trends. We have built and maintained a comprehensive database comprised of data collected from some of the largest appraisal firms in the region, NAI transaction, and other data. NAI publishes statistics for the office, retail, industrial, and multifamily markets. Additionally, single family housing reports are published for every major market from Las Vegas to Salt Lake City, through our affiliate.

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**VIEW MARKET STATISTICS
FOR OFFICE, RETAIL,
INDUSTRIAL & MULTIFAMILY**

<https://excelcres.com/market-research>



COMMERCIAL REAL ESTATE SERVICES, WORLDWIDE

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