# RARE EASTMARK LAND OPPORTUNITY | 5.11 AC

SEC Crismon & Baseline Roads | Mesa, AZ 85209

**ZONED LC, MESA** 

ORION I I INVESTMENT REAL ESTATE

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#### AERIAL VIEW Page 2



# VISIT MESA CITY LIMITLESS®



**Mesa is the third largest city in the state** of Arizona and offers a limitless array of activities for residents as well as the business and leisure traveler. Mesa is a thriving metropolis in the southwest, surrounded by the Sonoran Desert. Mesa is a playground for outdoor recreation, with convenient access to three lakes, two rivers and endless hiking trails. The city's downtown is a vibrant epicenter with boutiques, antique shops, museums, studios and cafes – all anchored by Mesa Arts Center. Mesa is home to a stunning collection of golf courses, superb dining and upscale shopping. The city is home to 514,144 people as of 2020 according to the Census Bureau, which makes it more populous than Minneapolis, St. Louis, or Miami. Mesa is home to numerous higher education facilities including the Polytechnic campus of Arizona State University. It is also home to the largest relief airport in the Phoenix area, Phoenix-Mesa Gateway Airport, which is in the southeastern corner of the city.



## TWO OF THE STRONGEST EMPLOYMENT TYPES IN THE AREA ARE TECHNOLOGY & MEDICAL OFFICE

Medical Office users contribute to more than 57% of the entire office inventory, equaling 963,402 square feet with a current vacancy rate of 14.6%. In the past five years, over 222,000 square feet of Medical Office space has been delivered with an average five-year vacancy rate of 12.5%, with 20,067 square feet of positive net absorption in the second quarter of 2020.

Mesa's strong economic development, along with the state's pro-business ideology, has attracted a variety of industries including Healthcare, Education, Aerospace/Aviation and Technology. The City of Mesa has created a Planned Area Development Zone in the corridor that reduces entitlement risk and greatly expedites the development process. When landowners opt in, they are only required to submit the proper paperwork for administrative approval, with no public hearings or further city council action is required. The low risk of natural disaster ranks Phoenix-Mesa metro among the safest places in the US for high-tech companies to do business. A 2008 study by Sustain-Lane ranked Mesa as the safest place in the nation when considering natural disaster risks. In 2015, Apple revealed plans and selected Eastmark as a premier location for it \$2 billion Data and Clobal Operations Center. The 1.3 million square foot project was completed in August of 2018 and the building is 100 percent powered by clean solar energy. EdgeCore Data Campus is located within the Elliot Road Technology Corridor with an on-site substation designed to deliver 280 MW of utility power. The campus consists of 7 data centers utilizing 1.2 million square feet. EdgeCore selected Mesa because of the highly competitive power rates relative to southwestern US markets, along with the cost saving from Arizona's data center tax incentive.







#### HIGHLIGHTS

- Located 20 miles east of Phoenix in the East Valley Section of the Phoenix Metropolitan Area.
- The City of Mesa is home to over 520,000 people according to the Census Bureau.
- Largest suburban city by population and 35th largest city overall in the United States.
- Mesa's Eastmark is #6 in the U.S. of the top-selling masterplanned communities in America.
- Home to 13 colleges including: ASU Polytechnic Campus, Mesa Community College (40,000+ Students Annually), East Valley Institute of Technology, A.T. Still University, Benedictine University and DeVry University.

#### FORECASTED MESA RETAIL DEMAND FOR 2025

**\$656,138,244** ENTERTAINMENT

**\$794,039,578** 

**\$451,006,821** 

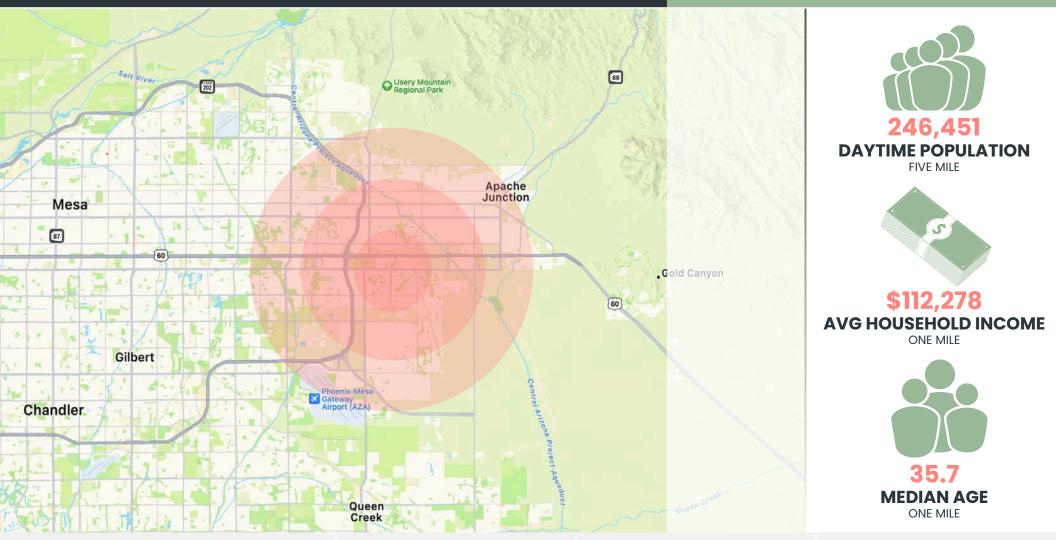
SOURCE: ESRI 2021, CITY OF MESA





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### DEMOGRAPHICS Page 6



2023 SUMMARY (SOURCE: SITESUSA)	ONE MILE	THREE MILE	FIVE MILE
DAYTIME POPULATION:	14,837	110,759	246,451
<b>RESIDENTIAL POPULATION:</b>	12,287	100,784	215,159
AVG HOUSEHOLD INCOME:	\$112,278	\$80,396	\$83,120
AVERAGE HOUSEHOLD SIZE:	3.0	2.4	2.4
MEDIAN AGE:	35.7	44.0	43.6