1070 Applebutter Road, Bethlehem, PA

Income

Gross Rents	\$ 78,300
Vacancy	\$ -
Net Rent	\$ 78.300

Owners Expenses

Taxes	\$ -	\$ 1,757
Insurance	\$ -	\$ 1,512
Water	\$ -	\$ 657
<u>Repairs</u>	\$ <u> </u>	\$ 2,354
	\$ 6,280	\$ 6,280

NOI \$ 72,020	
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Proforma

Purchase Price	\$ 599,000	
<u>Deposit</u>	<u>\$ 149,750</u>	25%
Mortgage	\$ 449,250	

Annual Payments \$ 38,967

Mortgage Terms

Rate 7.25%

Years 25 Payout

Amount \$ (449,250) 25% of Purchase Price

Total Investment

Deposit	\$ 149,750
Closing Costs	\$ 20,000 Guesstimate
Investment	\$ 169,750
NOI	\$ 72,020
<u>Payment</u>	<u>\$ 38,967</u>
Net Profit	\$ 33,053

Tenants	Monthly	Annual
Garage 1 -2	\$ 1,175	\$ 14,100 Spring, 2026
Garage 3 - 8	\$ 3,950	\$ 47,400 Fall, 2027
Garage 9	\$ 1,400	<u>\$ 16,800</u> Spring, 2028
	\$ 6,525	\$ 78,300

ROI 19.47% Excluding deductions

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Date: 3/20/2025
