

# **CVS** pharmacy<sup>®</sup>

426 S. Henderson Street | Fort Worth, Texas 76104

1990 CONSTRUCTION

CALL FOR PRICING

ABSOLUTE NNN LEASE



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## EXCLUSIVELY LISTED BY:

MAIN CONTACTS

**Vic Meyer**

P: (817) 710-1113  
vmeyer@holtlunsford.com

**Reilly Clark**

P: (817) 632-6157  
rclark@holtlunsford.com

**Ross Moncrief**

P: (817) 632-6154  
rmoncrief@holtlunsford.com





# The Offering

PRICE

\$2,285,000.00

CAP RATE

7.51%

NOI

\$171,600.00

## INVESTMENT HIGHLIGHTS

### High-Growth

The metro is expected to add nearly 290,200 people through 2025, resulting in the formation of roughly 118,200 households.

### 426 S Henderson Street represents a prime investment opportunity in Fort Worth's dynamic near Southside

Situated in Fort Worth's bustling Near Southside neighborhood, it is ideally positioned within a rapidly growing medical and office corridor.

### The demand for medical office space in Fort Worth is strong, driven by the city's increasing population & the ongoing expansion of healthcare services

Office and medical office vacancy rates in the Near Southside district have remained relatively low compared to broader Fort Worth submarkets.

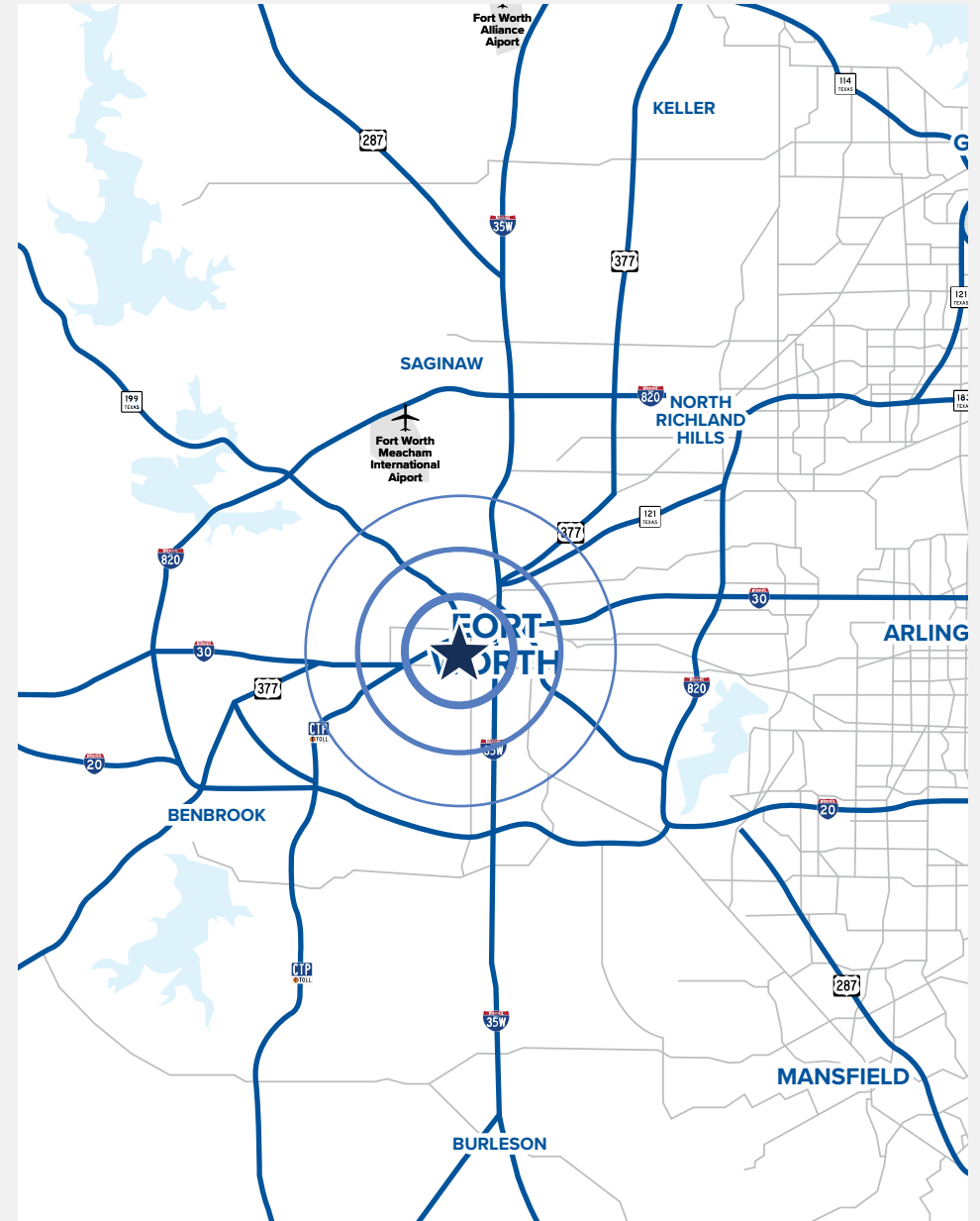
### Close proximity to many notable shopping centers, including Clearfork, Trinity Commons, and Chapel Hill Shopping Center

The Near Southside's profile as a preferred location for office and medical tenants is expected to grow.



# Demographics

VARIABLE	ONE MILE	THREE MILES	FIVE MILES
<b>POPULATION</b>			
2020 Population	41,747	280,165	923,496
2024 Population	51,655	302,376	967,415
2029 Population Projection	56,114	321,581	1,023,926
Annual Growth 2020-2024	5.9%	2.0%	1.2%
Annual Growth 2024-2029	1.7%	1.3%	1.2%
<b>HOUSEHOLDS</b>			
2020 Households	18,153	96,976	332,312
2024 Households	23,039	106,620	349,216
2029 Household Projection	25,124	113,874	370,223
Annual Growth 2020-2024	5.1%	2.3%	1.7%
Annual Growth 2024-2029	1.8%	1.4%	1.2%
Avg Household Size	1.90	2.60	2.70
Avg Household Vehicles	1.00	2.00	2.00
<b>HOUSING</b>			
Median Home Value	\$382,451	\$198,903	\$226,219
Median Year Built	2001	1964	1982
Owner Occupied Households	7,668	56,039	199,960
Renter Occupied Households	17,456	57,834	170,263
<b>HOUSEHOLD INCOME</b>			
< \$25,000	4,782	22,904	60,522
\$25,000 - 50,000	4,491	25,913	82,918
\$50,000 - 75,000	3,470	19,735	66,429
\$75,000 - 100,000	3,043	12,284	45,857
\$100,000 - 125,000	2,091	8,054	33,922
\$125,000 - 150,000	1,005	4,476	19,182
\$150,000 - 200,000	1,641	4,830	19,533
\$200,000+	2,517	8,424	20,852
Avg Household Income	\$93,147	\$80,197	\$81,341
Median Household Income	\$66,068	\$55,352	\$60,893





## WEBSITE

[cvs.com](https://www.cvs.com)

## INDUSTRY

**Healthcare & Pharmacy**

## OVERVIEW

CVS Health is one of the largest pharmacy and healthcare providers in the United States, operating over 9,900 retail locations nationwide. Known for its full-service pharmacy services and a range of health and wellness products, CVS provides a trusted and essential service to communities across the country. Their presence at 410 S Henderson St aligns well with Fort Worth's growing healthcare corridor, offering convenient access to pharmacy services for local residents and professionals.

## FINANCIAL STRENGTH

As a publicly traded Fortune 500 company (NYSE: CVS), CVS Health has consistently demonstrated financial stability and growth. With a revenue of over \$300 billion and a credit rating of investment grade, CVS is a reliable and valuable tenant for any property portfolio.

## TENANT HIGHLIGHTS

- Nationally recognized brand with a diverse portfolio of services, including prescription fulfillment, over-the-counter medications, and health consultations.
- Proven track record of success and longevity in the healthcare sector.
- Enhances the property's tenant mix by offering convenient, essential services to the surrounding community.

# Market Overview



2024 Growth Rate

# 1.23%

(101,000 New Residents)

Growth Since 2000

# 62.63%

(2,487,000 New Residents)

Population

# 8.1 Million

## The Dallas/Fort Worth metroplex is the fourth-most populous metro in the U.S.

The metro area has an aggregate of nearly 8.1 million residents. It is composed of 13 counties stretching nearly 10,000 square miles. The city of Dallas houses 1.3 million people, followed by Fort Worth with 997,000 residents. Strong job gains continually draw new residents to the region. Recently, Collin and Denton counties have received the

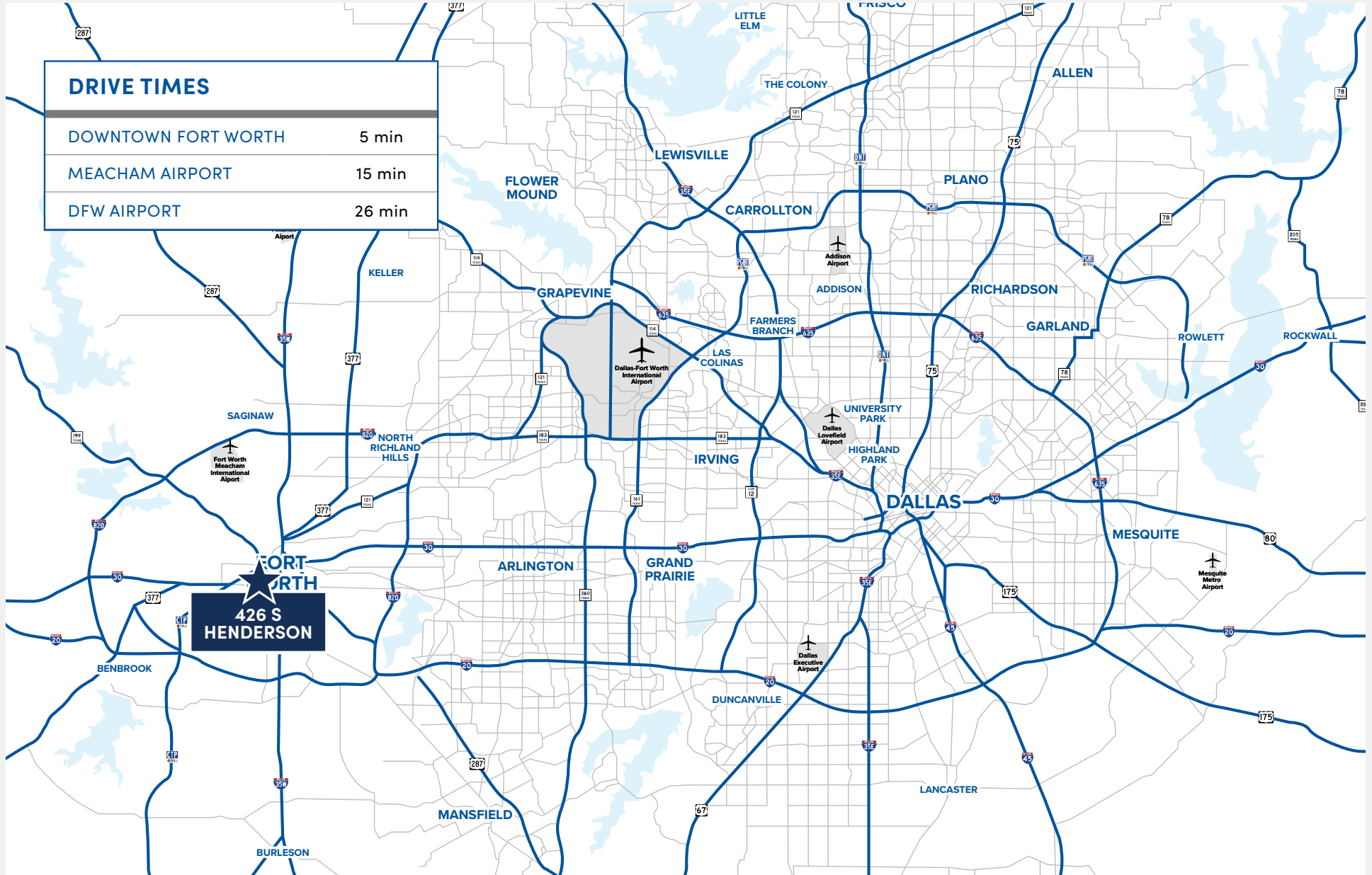
majority of growth. To accommodate the additional traffic, the region's transportation network is evolving. The expansion of the transportation network is vital to supporting the substantial developments in housing, retail and industrial, allowing commuters to access the metro's numerous corporations and expanding array of industries.

## High-Growth

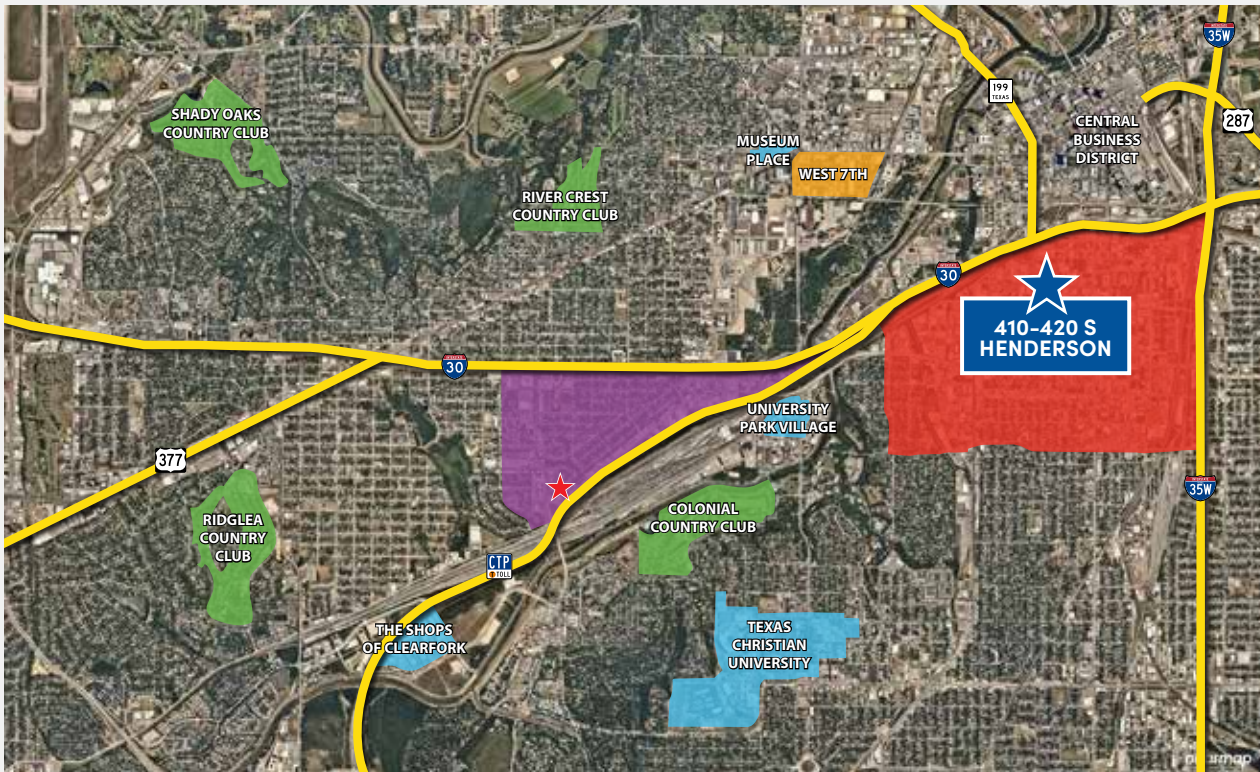
The metro is expected to add nearly 290,200 people through 2025, resulting in the formation of roughly 118,200 households.



# Regional Map



# Amenity Map



- Albritton's Finer Dry Cleaners
- BlackBox
- Bombay Grill
- Buttons
- Central Market
- Chik-Fil-A
- The Container Store
- Cost Plus World Market
- Cousin's Cleaners
- Curvy Closet Boutique
- Feastivities Gourmet To-Go
- Flippin' Pizza
- Flying Fish

- Fort Worth Barber Shop
- King Korn
- McDonald's
- Men's Warehouse
- Mi Cocina
- Nekter Juice Bar
- New Balance
- Oolasues Boutique
- Pho Noodle & Grill
- Potbelly Sandwich Shop
- Pulido's Mexican Restaurant
- Railhead Smokehouse
- Rainbow Advertising Printing & Promotions

- SpringHill Suites
- Starbucks
- Swiss Pastry Shop
- Subway
- Sushi-Axiom
- Taco Bell
- Taqueria Melis
- Thai Terrace
- Thailicious
- TownePlace Suites
- Vickery Boulevard Cafe
- Whataburger

- Ampersand
- Avoca Coffee Roasters
- Bar Louie
- Chills360
- Chimy's
- Chuy's
- Cork & Pig Tavern
- Crockett Row at West 7<sup>th</sup>
- la Familia Mexican
- Farrington Field
- Fireside Pies
- Fred's Texas Cafe
- Hatsuyuki Handroll Bar
- J. Rae's Bakery
- Juice Junkies
- Kona Grill
- LA Fitness
- Landmark Bar & Kitchen
- Magnolia Motor Lounge
- MASH'D
- Modern Art Museum
- Momma's Cleaners
- Movie Tavern West 7<sup>th</sup>
- Natural Grocers
- OMG Tacos
- Oni Ramen
- Pakpao
- Pho District Vietnamese Street Food
- la Piazza
- Quikset Jewelry & Watch Repair
- Residence Inn
- Rodeo Goat
- Savor Patisserie
- Social House
- Steel City Pops
- Sweet Sammies
- Terra Mediterranean
- Tiff's Treats
- Trinity Park
- Zenna Thai & Japanese

- Benito's
- BREWED
- Cane Rosso
- Cannon Chinese Kitchen
- Cat City Grill
- Craftwork Coffee Co.
- Derek Allan's TX BBQ
- Ellerbe Fine Foods
- The Flying Carpet Turkish Cafe
- Fort Brewery & Pizza
- Funky Picnic Brewery & Cafe
- Good Luck Drive-In
- Great Harvest Bread Co.
- Jesus BBQ
- Heim Barbecue
- Hilton Garden Inn
- Homewood Suites
- King Tut
- Lili's Bistro on Magnolia
- Loft22 Cakes
- Melt Ice Creams
- Nonna Tata
- Panther City BBQ
- Paris Coffee Shop
- Pouring Glory Growler Fill Station
- Rahr & Sons Brewing
- Shaw's Patio Bar & Grill
- Shinjuku Station
- Spice
- Spiral Diner & Bakery
- Spudwinkles Deli
- Stage West Theatre
- Stir Crazy Baked Goods
- Texas White House B&B
- Three Danes Baking Co.
- Tina's Cocina
- Torchy's Tacos
- Yucatan Taco Stand
- la Zona Pizza

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If after reviewing this Memorandum, you have no further interest in purchasing the Property, kindly return it to Holt Lunsford Commercial, Inc.

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CONTACTS

**Vic Meyer**  
P: (817) 710-1113  
[vmeyer@holtlunsford.com](mailto:vmeyer@holtlunsford.com)

**Reilly Clark**  
P: (817) 632-6157  
[rclark@holtlunsford.com](mailto:rclark@holtlunsford.com)

**Ross Moncrief**  
P: (817) 632-6154  
[rmoncrief@holtlunsford.com](mailto:rmoncrief@holtlunsford.com)



# Information About Brokerage Services



Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

**TYPES OF REAL ESTATE LICENSE HOLDERS:**

- **A BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- **A SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

**A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):**

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

**A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:**

**AS AGENT FOR OWNER (SELLER/LANDLORD):** The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent. **An owner's agent fees are not set by law and are fully negotiable.**

**AS AGENT FOR BUYER/TENANT:** The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent. **A buyer/tenant's agent fees are not set by law and are fully negotiable.**

**A buyer/tenant's agent fees are not set by law and are fully negotiable.**

**AS AGENT FOR BOTH - INTERMEDIARY:** To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
  - o that the owner will accept a price less than the written asking price;
  - o that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
  - o any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

**AS SUBAGENT:** A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must the interests of the owner first.

**TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:**

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

**LICENSE HOLDER CONTACT INFORMATION:** This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

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Licensed Broker/Broker Firm Name or Primary Assumed Business Name	License No.	Email	Phone
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