

## stirling



MELISSA S. WARREN, CCIM Phone 504-523-4481 Direct 504-620-8148 mwarren@stirlingprop.com

The information provided in this Offering Memorandum has been derived from sources deemed reliable. However, it is subject to errors, omissions, price change and/or withdrawal, and no warranty is made as to the accuracy. Further, no warranties or representation shall be made by Stirling or its agents, representatives or affiliates regarding oral statements which have been made in the discussion of the property. This presentation, prepared by Stirling was sent to the recipient under the assumption that s/he is a buying principal. Any potential purchaser is advised that s/he should either have the abstract covering the real estate which is the subject of the contract examined by an attorney of his/her selection, or be furnished a policy of title insurance. 10/25







#### /EXECUTIVE SUMMARY /

Located just inside the gates of The University of Holy Cross, New Orleans, this exceptional 4-story former residence hall offers an unparalleled opportunity. Situated on 2.06 acres of land, this 60,000 SF building has been meticulously maintained since its construction in 2018. The building is being sold fully furnished, offering immediate functionality for high-demand housing needs, extended stay or hospitality uses, resident-style living, or medical rehab facilities. This is a great opportunity to operate the facility as a conference center with a hotel, supporting the conference facilities at the University of Holy Cross.

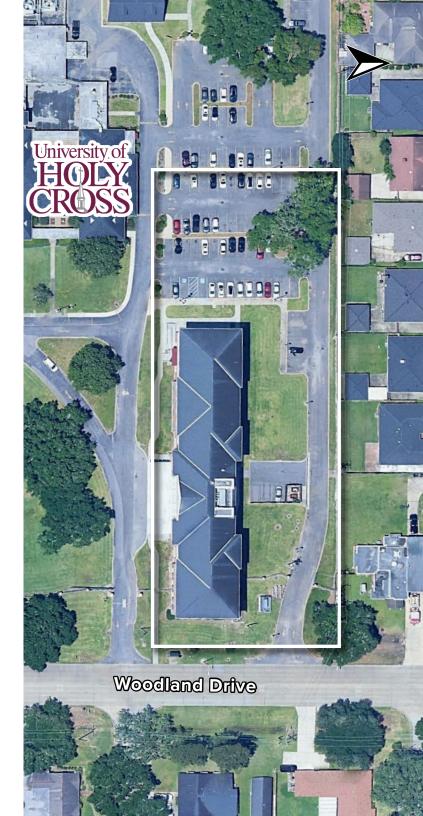
The historic Algiers neighborhood and the University of Holy Cross campus offer a serene, unique, community-focused environment with oak-draped green spaces. The facility is within close proximity to area retailers, golf, and recreation activities. Downtown New Orleans (15 minutes), Amtrak New Orleans Station (15 minutes), Louis Armstrong Airport (25 minutes), just minutes to the Plaquemines Parish line - Westbank.

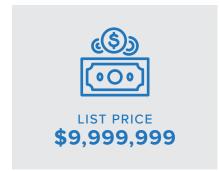
#### ZONING

ECD (Educational Campus District): Permitted for a myriad of uses including residential, short-term rental, group living, commercial, retail, hospitality, institutional, and medical office. Please consult czo.nola.gov for a list of permitted uses within the ECD zoning.

#### **KEY BUILDING FEATURES**

- Current Use: College Resident Hall (Vacant)
- 72 Suites with a total of 115 beds
- Suite breakdown: 39 singles; 26 doubles; 2 double deluxe; and 5 quads
- Full bathrooms in all suites. No more than 2 individuals to a bathroom.
- · All rooms are furnished and are move-in ready. Furniture is included.
- 1st floor office space: 7 administrative offices, 2 conference rooms, and nurse's office
- 1st floor dorm manager's apartment with living room, office and kitchen
- · 2 Elevators
- · LED Lighting throughout
- HVAC is zoned per unit. For the duplexes & quad units, 1 thermostat per unit.

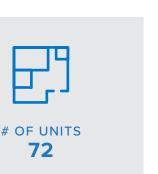


















# CONSTRUCTED 2018



#### **GENERAL INFORMATION**

4117 Woodland Drive, New Orleans, LA 70131 Address

**Current Owner** The University of Holy Cross

Year Built 2018

Educational Campus District (EC) Zoning

Consult czo.nola.gov for a list of permitted uses

#### **UTILITIES**

**Entergy New Orleans** Electric

**Entergy New Orleans** Gas

Water New Orleans Sewer & Water Board

Cable Cox - Available in all units. Can be billed separately

Louisiana Optical Network Initiative (LONI) Internet

Campus chiller provides service via an expense-**HVAC** 

allocation agreement with the university

#### **TAXES**

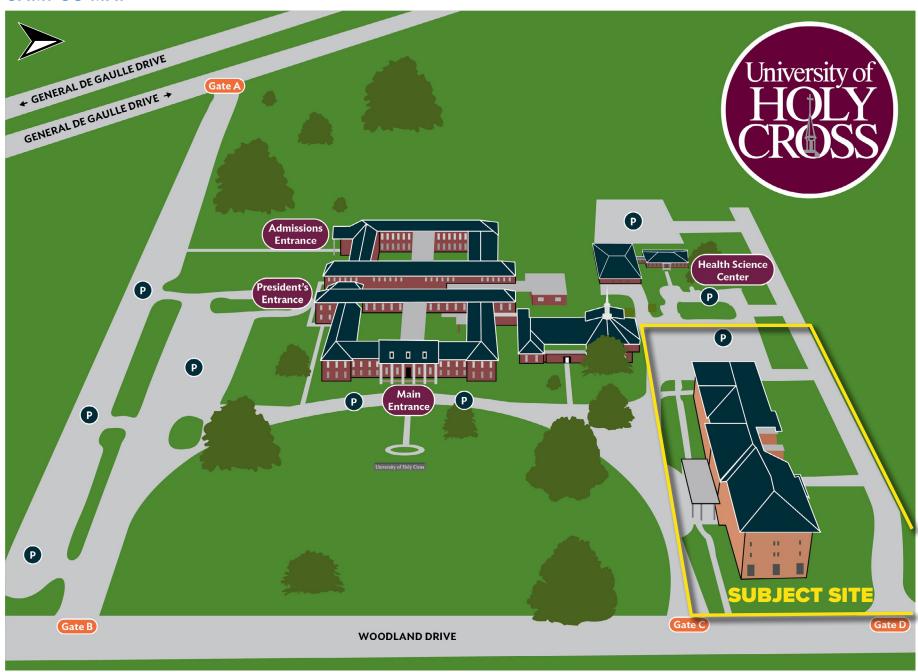
Orleans Parish Jurisdiction

Aurora Gardens HB-1B Legal Description

Woodland Drive & Carlisle Court

**ID Number** 513803935

#### **CAMPUS MAP**





#### **AMENITIES**

- · Wi-Fi Equipped Throughout
- Access to Public Transportation bus stop located directly in front of the residence hall
- · Study Rooms on each floor
- · Trash Chute on each floor

#### 1<sup>st</sup> Floor Amenities

- Laundry Facility
- · Community living room
- Conference Rooms
- Dorm Manager's Apartment with living room, office and kitchen
- · Community Kitchen & Dining Room
- Fully-Equipped Fitness Center & Locker Rooms
- Meditation Room
- · Mail Room with designated address

#### SECURITY & SAFETY

- Gated entrance to the campus. Gates are closed evenings and holidays and property can be accessed via swipecard.
- Fire system: fully sprinkled (specs TBD)
- Surveillance cameras in all common areas
- Building access is via key-fob system, which can be sub-zoned for each individual and their private spaces.
- Property patrolled by campus police.
- Generator-serviced building provides power for elevators and track lighting via a gas-lined system. Does not power HVAC.
- 9 / UHC RESIDENCE HALL













#### UNITS

UNIT	# UNITS	SF
SINGLE 1 BED / 1 BATH	39	220
DOUBLE 2 BED / 1 BATH	26	463
DOUBLE DELUXE 2 BED / 1 BATH	2	700
QUAD 4 BED / 2 BATH	5	900
TOTALS/AVG	72 UNITS	571 SF

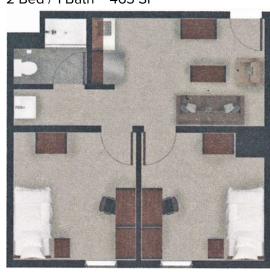
SINGLE UNIT

1 Bed / 1 Bath 220 SF



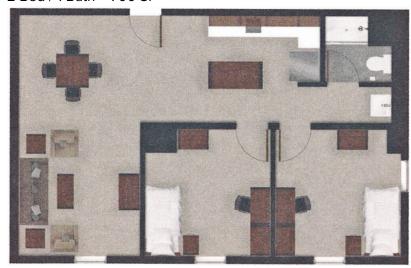
#### **DOUBLE UNIT**

2 Bed / 1 Bath 463 SF



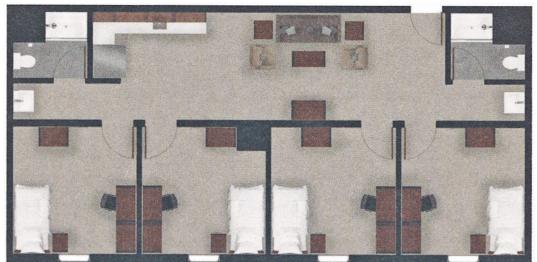
#### **DOUBLE DELUXE UNIT**

2 Bed / 1 Bath 700 SF

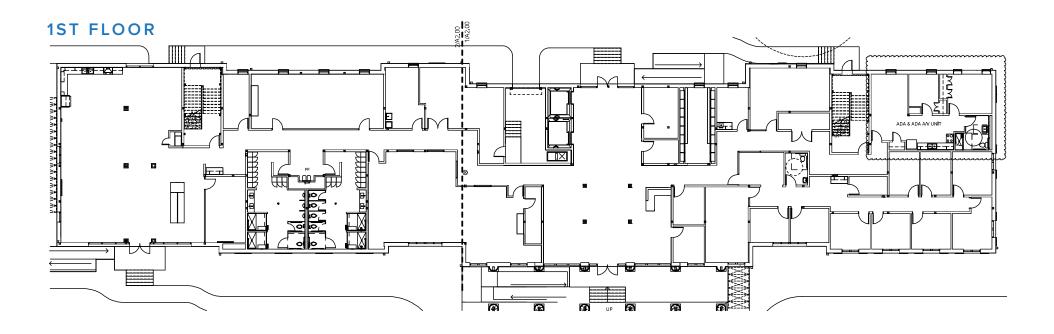


#### QUAD UNIT

4 Bed / 2 Bath 900 SF



#### FLOOR PLANS





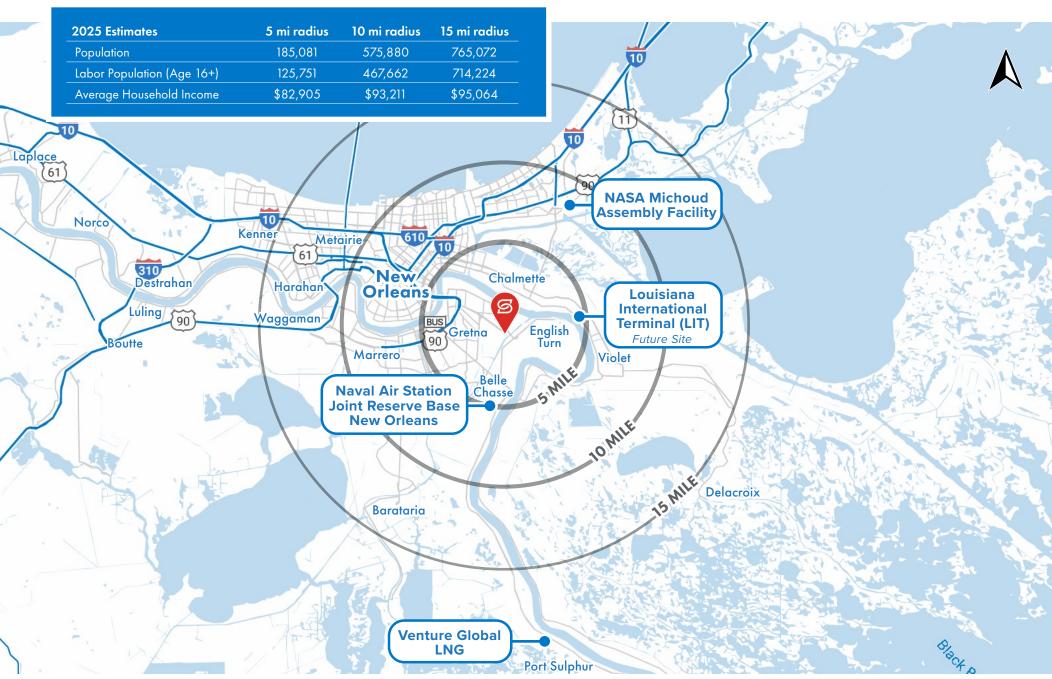




#### LOCAL AMENITIES AERIAL



#### LOCAL DEMOGRAPHICS





#### THE REGION - 4 PARISHES

#### 1. Jefferson Parish

The most populous parish in the Greater New Orleans region, Jefferson Parish is the business gateway to Southeast Louisiana. Jefferson Parish boasts and exceptional transportation infrastructure including large port operations, major railways and the Louis Armstrong International Airport in Kenner.

#### 2. Orleans Parish

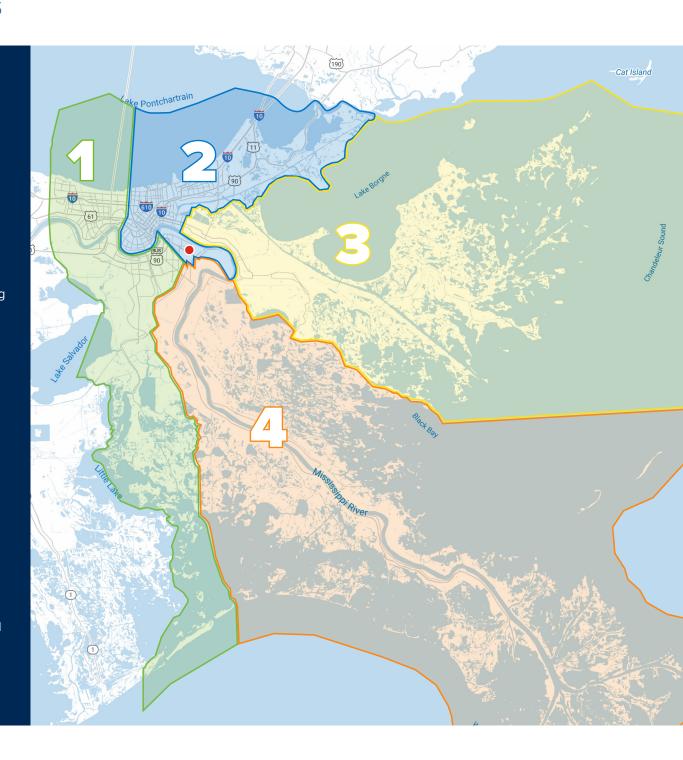
Orleans Parish has access to the Port of New Orleans, major railways, and close proximity to the New Orleans International Airport. With an established and widening industrial base including stalwarts such as energy, trade, and advanced manufacturing, as well as emerging strengths like film and digital media, the parish has significant resources and participation invested by both public and private organizations.

#### 3. St. Bernard Parish

Boasting an outstanding transportation infrastructure – complete access to water, motor, and rail freight transportation, and three major highways – St. Bernard Parish is home to flourishing petrochemical, oil and gas, seafood processing, and commercial fishing industries.

#### 4. Plaquemines Parish

Plaquemines Parish is located at the Southeastern-most tip of Louisiana and acts as the operational center for the offshore oil and gas industry. The Parish is also home to the Naval Air Station Joint Reserve Base, the Louisiana seafood industry, major petrochemical refineries and coal transfer terminals, and traditional agriculture. Plaquemines Parish represents one of the most promising areas for industrial growth.



#### CENTRAL TO GREATER NEW ORLEANS MSA

#### SOUTHEAST LOUISIANA'S LARGEST EMPLOYERS /

### OPPORTUNITIES ARE PLENTIFUL IN THE GREATER NEW ORLEANS AREA

Southeast Louisiana is home to a variety of industry-leading employers ranging from health sciences to supply chain and logistics. The companies found here provide residents with rewarding careers and abundant job opportunities.

With a rich 300-year history, the New Orleans of today has an economy that is creating employment opportunities and attracting new companies to move or startup in the market.

	MAJOR EMPLOYERS				
	1	Chevron Oronite	11	University Medical Center	
	2	LSU Health Science Center	12	Laitram Machinery	
	3	Jefferson Parish School Board	13	Venture Global LNG	
	4	LCMC West Jefferson Hospital	14	LSU Health Sciences Center	
	5	LCMC East Jefferson Hospital	15	NASA / Michoud Assembly	
	6	Entergy Corporation	16	Ochshner Health Medical Center	
	7	Folgers Coffee	17	Port of New Orleans	
	8	Caesars Entertainment	18	Shell	
	9	Naval Air Joint Reserve Base	19	Tulane University	
	10	St. Bernard Port & Terminal	20	University of New Orleans	
7	-				



#### /NEW ORLEANS' UNIQUE BALANCE OF EMPLOYMENT /

## OPPORTUNITIES ARE PLENTIFUL THROUGHOUT THE CITY OF NEW ORLEANS

Greater New Orleans is also a hub for both technology and entrepreneurship. Under30CEO.com ranked New Orleans No. 6 among all medium-sized cities as one of the nation's best cities for young entrepreneurs, pointing to the city's vibrant culture and low cost of living compared to New York, Boston or Chicago as key drivers behind the strong creative community and entrepreneurial mentality in tandem with the stability of education, healthcare and government employers.

\$1.44B IN INDUSTRIAL CONSTRUCTION PROJECTS UNDERWAY

\$39.3B IN INDUSTRIAL PROJECTS ANNOUNCED

















