

The Garfield Center: Suite 108

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fully executed and delivered Real Estate Purchase Agreement between it and Owner.

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To the extent Owner or any agent of Owner corresponds with any prospective purchaser, any prospective purchaser should not rely on any such correspondence or statements as binding Owner. Only a fully executed Real Estate Purchase Agreement shall bind the property and each prospective purchaser proceeds at its own risk.

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Offering Details

SVN is pleased to offer the opportunity for investors to acquire a stable, NNN, single-tenant investment leased to Avis Rent-A-Car. Priced at **\$871,000**, equating to a **7% cap. rate** on in-place income.

AVIS Budget Group (NASDAQ: CAR) is a Publicly Traded Corporation with a market capitalization of \$3.2 Billion and over 600,000 vehicles in their fleet.

The 5-Year NNN with annual CPI increases commences January 1st, 2025.

It is located within The Garfield Center, a multitenanted, medical office condominium building in Alhambra, CA.



CPI Increase

Annually



Lease Term

5-Year NNN



CAP Rate

7%



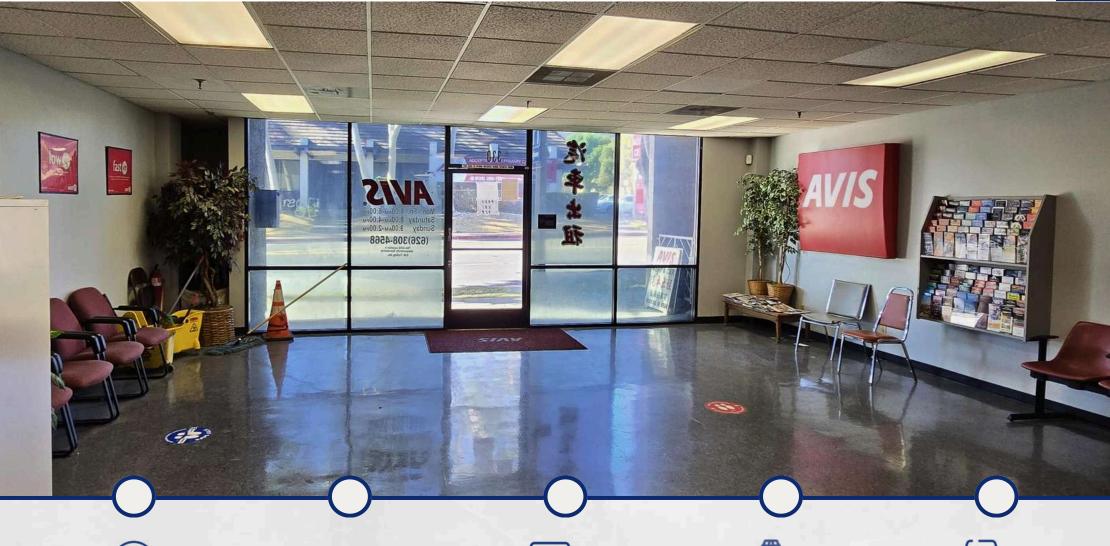
Size

±1,467 SF











Address

330 S Garfield Avenue, Suite 108 Alhambra, CA 91801



Property Size

±1,467 SF



Parking Space

15 Parking Space



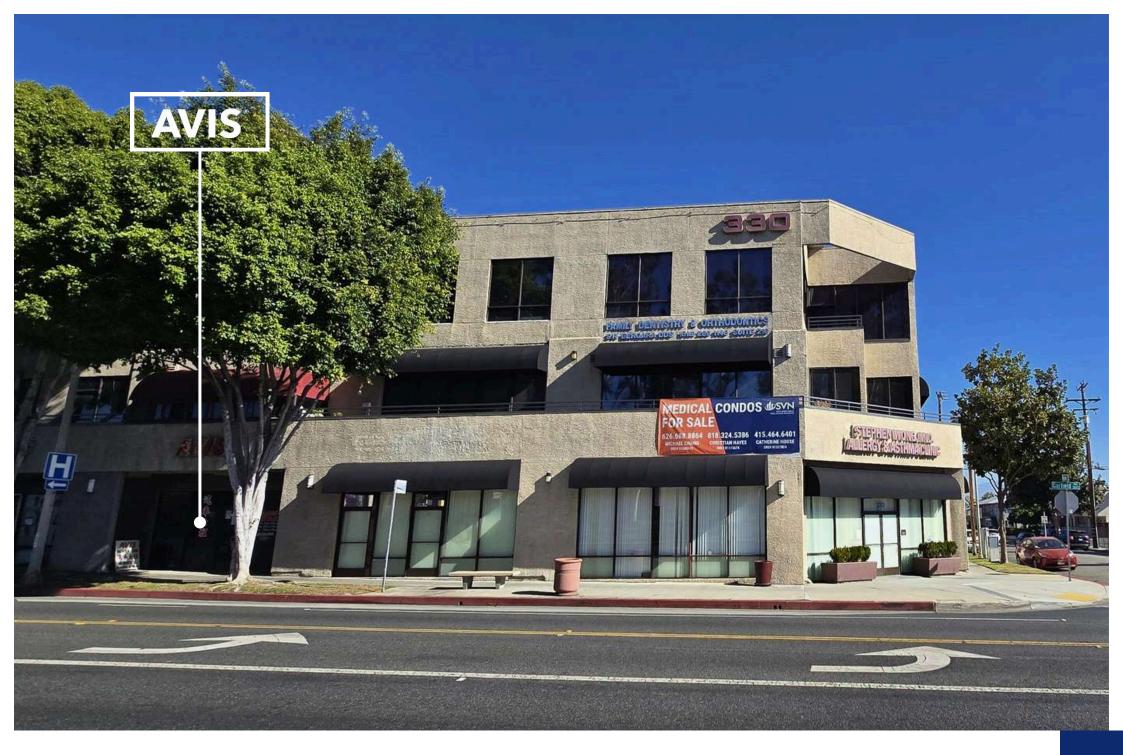
Lease Type

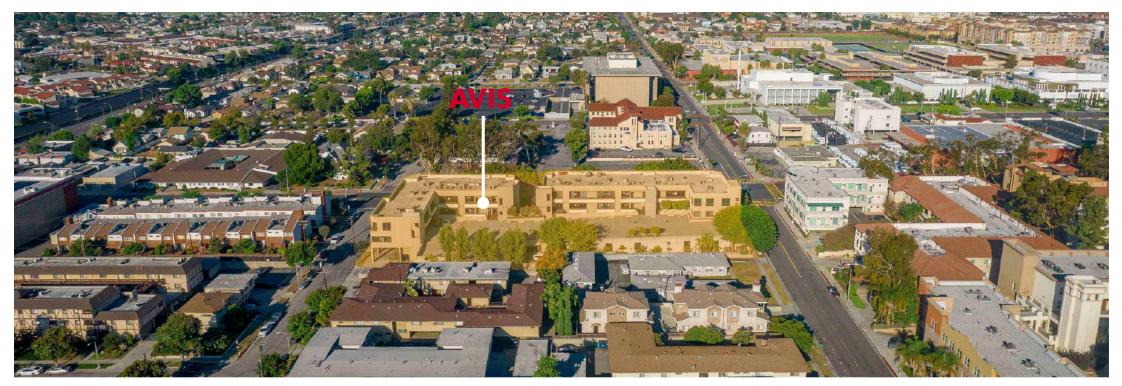
NNN



Traffic Count

35,000+ Average Daily







Founded in 1946, Avis is a global leader in vehicle rental services, operating in over 165 countries with 5,500+ locations. Avis Budget Car Rental, LLC dba Avis Rent A Car is part of Avis Budget Group. Avis offers a diverse fleet and innovative solutions like mobile bookings, ensuring convenience and reliability for business and leisure travelers worldwide.



165 countries

5,500+

1946

\$101.31

stock price

founded

Brands

Avis Budget Group is a provider of global mobility solutions offering a range of options, from car and truck rental to on-demand carsharing that bring vehicles closer to where and when customers need them.

Since 1958, Budget has offered affordable car rentals at 3,500+ locations in 120+ countries, focusing on value and convenience through a mobile app and partner deals.



Payless Car Rental, a 2013 Avis Budget acquisition, offers affordable rentals at 120+ locations worldwide, many at major airports.



Zipcar is a global car-sharing network with one million members across 25 cities and 300 campuses. Members can book and unlock vehicles via an app, and use their phone to honk the horn if they can't find their car.

AVIS BUDGET CAR RENTAL

Investment Highlights

True Investment Grade Credit

- NASDAQ: CAR AVIS Budget Group, Inc. is a Publicly Traded Corporation with 600,000 vehicles in their fleet (S&P BB- Credit Rating).
- \$3.72 Billion market capitalization (as of 12/2/24)
- Avis Budget Car Rental, LLC, is a wholly-owned subsidiary of Avis Budget Group, Inc.
- Easily financeable credit tenant
- Tenant has been in occupancy in this location since 1992, over 32 years

Newly Renovated Building

- Originally constructed in 1988, the building has been undergoing refurbishment in 2024 & 2025
- 15 exclusive use allocated parking spaces
- No landlord responsibilities so easy to manage

Excellent Access & Visibility | Strong Traffic Counts

- Strong traffic count | over 28,000 VPD on Garfield Ave.
- Affluent demographics
- Located just east of Downtown Los Angeles
- Prime San Gabriel Valley Sub-Market

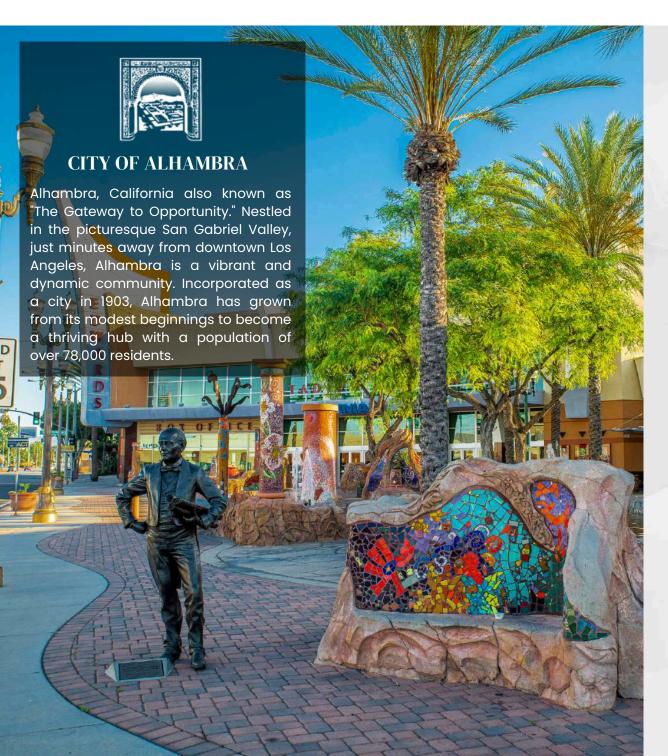






INCOME STATEMENT				
INCOME	SF/Mo	PSF/Yr	\$/Mo	\$/Yr
Base Rent	\$ 3.72	\$ 44.69	\$5,463	\$65,556
Reimbursement - Property Taxes				11,062
Reimbursement - HOA Assessments				15,490
TOTAL GROSS INCOME			114	\$92,108
Less Vacancy/Management			5.0%	(4,605)
EFFECTIVE GROSS INCOME				\$87,503
OPERATING EXPENSES				
Property Taxes	1,467 sf	@	1.27%	(11,062)
Association Dues (\$1,290.87/mo.)			\$ 10.56	(15,490)
TOTAL OPERATING EXPENSES			1	(\$26,552)
NET OPERATING INCOME			<i>.</i>	\$60,951
PROPERTY VALUE				
Asking CAP Rate				7.00%
Asking Price				\$871,000
Price Per Square Foot				\$594

LEASE SUMMAR	Y		
Trade Name	Avis Budget Car Rental		
Tenant / Guarantor	Avis Budget Car Rental, LLC, a wholly- owned subsidiary of Avis Budget Group, Inc. (Nasdaq "CAR")		
Lease Type	NNN		
Lease Term	5 Years		
Option Periods	None		
Annual Increases	CPI (Consumer Price Index, US. City Average)		
Rent Commencement	1/1/2025		
Lease Expiration	12/31/2029		
Landlord Maintenance / Repair Responsibilities	Roof/Structure (Paid by Association)		
Early Termination	None		
Building Type	38 Unit, 3-Story, Condominium Building		Commercial Condo
Suite Size	1,467 Rentable Square Feet	MonFri. 8:00am-6:00rm	Sin <mark>gle Tenant Net L</mark> eas
Year Built	1988	Saturday 8:00am-4:00em Sunday 9:00am-2:00em (626)308-4568	Budget Car Rental loc Alham



KEY INDUSTRIES











RETAIL

EDUCAT

ION MANUFACTURING

MEDICAL SERVICES

FOOD AND

TECHNOL

Alhambra has experienced significant economic growth, becoming a vibrant commercial and industrial hub with a diverse business landscape. Located about 8 miles from downtown Los Angeles, the city benefits from access to major freeways (10, 710, and 210), enhancing regional connectivity. Home to over 2,400 businesses, Alhambra offers a mix of commercial, industrial, and residential spaces, supporting its economic vitality.

78,817

POPULATION

59.3%

EMPLOYMENT RATE

41

MEDIAN AGE

30,054

HOUSEHOLDS











