

Development Site Shovel Ready w/ Approved Plans 6 Unit - 5,000 Sq. Ft.

14-47 29th Avenue, Astoria, NY 11102

Presented by:

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Partner

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PROPERTY SUMMARY

PROPERTY DESCRIPTION

Development opportunity in Astoria, NY. This 2,500 square foot lot, located at 14-47 29th Ave, offers a prime development site in a highly desirable area. The lot dimensions are 25' \times 100', and the property is zoned R6B, allowing for the construction of a 5,000 square foot residential building.

Zoning offers the opportunity to waive parking requirements. The property is located just 0.5 miles from the 30th Ave subway stop, providing access to the N /W trains for a quick 20-minute commute to Manhattan. This site is well-positioned in an area with strong demand for rental units and condominiums, with limited supply in the market. The property will be delivered vacant, demolished, and shovel-ready with approved plans in place.

PROPERTY HIGHLIGHTS

- > 2,500 sq. ft. development site with 25' x 100' lot dimensions.
- ➤ Zoned R6B, allowing for 5,000 sq. ft. residential building and parking waiver opportunity.
- Delivered vacant, demolished, and shovel-ready with approved plans.
- Located in a strong rental and condo market with high demand and limited supply.



OFFERING SUMMARY

Sale Price:	\$1,575,000
Lot Size:	2,500
Zoning District	R6B
Residential BSF:	5,000
Price Per Buildable S.F.	\$315
Corner/Midblock:	Midblock
Street Frontage:	25.00 ft
Tenancy:	Vacant



PROPERTY DETAILS

PROPERTY INFORMATION

	14-47 29th Avenue
Area	Astoria
Block/Lot	538/1
Lot Dimensions	25x100
Lot Sq. Ft.	2,500

BUILDING INFORMATION

Building Type	Residential
Building Sq. Ft.	1,348
Total Units	2

NYC FINANCIAL INFORMATION

Assessed Value	\$29,237.00
Tax Rate	20.0850%
Gross Taxes	\$5,872.28

ZONING INFORMATION

Zoning District	R6B
Base Floor Area Ratio (FAR)	2
Residential Buildable Sq. Ft.	5,000
Inclusionary FAR	-
Community Facility FAR	2
Community Facility Buildable Sq. Ft.	5,000







SITE PHOTOS







ADVISORY TEAM



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