

2022 BUILT | 2.51 ACRES | CAPE CARTERET, NC

FOR SALE



#### **EXCLUSIVELY LISTED BY**



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#### **Property Description:**

This Class A veterinary facility offers two exceptional buildings on 2.5 acres in one of the most desirable coastal markets in North Carolina. The main building consists of 7,616 square feet, purpose-built as a state-of-the-art veterinary hospital, with an efficient layout and premium finishes. A second 3,332-square-foot building was designed to accommodate a pet spa and boarding facility, creating a complementary business opportunity on site.

The property features ample parking, professional landscaping, and a well-planned site design that supports high functionality and client convenience. Located in Cape Carteret, a resort community known for its coastal charm and high-quality lifestyle, the property benefits from strong demographics and a growing population—an ideal foundation for a thriving veterinary practice and companion pet services.

This unique offering provides both an exceptional location and a rare turnkey opportunity to establish or expand a veterinary business in a fast-growing, high-demand market.

Property Details			
Address	110 Golfin Dolphin Dr		
Market	Eastern North Carolina		
County	Carteret		
Туре	Office		
Lot Size	2.51 ac		
Zoning	B-20 (Office/Medical Use)		

Building Details			
Year Built	2022		
# of Buildings	2		
<b>Total Building Size</b>	10,948		













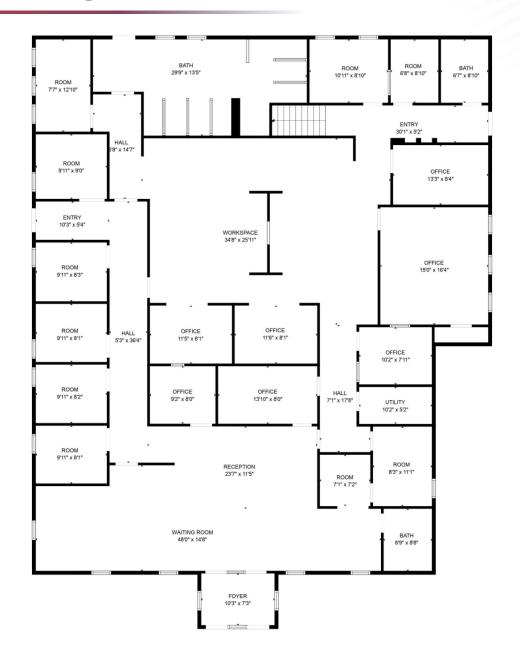






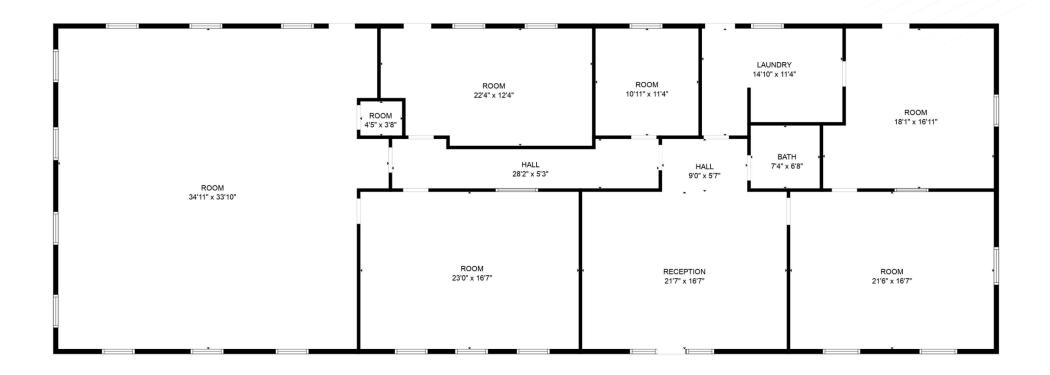


# Floor Plan (Building 1)





### Floor Plan (Building 2)









### Cape Carteret, NC

Cape Carteret is a small town in western Carteret County, North Carolina, situated along NC-24 and bordering Bogue Sound. The town provides direct access to Emerald Isle via the Cameron Langston Bridge and is approximately 20 miles from Morehead City and 30 miles from Jacksonville. Cape Carteret covers about 2.3 square miles and has a population of roughly 2,300 residents, according to recent U.S. Census estimates. Its location offers convenient access to nearby military installations, including Marine Corps Base Camp Lejeune, and to the amenities of the Crystal Coast region.



### **Market News**

### 21st Century Software Technologies (21CS) Moves HQ to Morehead City



21CS recently relocated its global headquarters from Boston to Morehead City, investing \$455,000 in the move and creating 25 new high-skill jobs focused on software engineering and technical support. The average salary for these new positions is about \$87,920/year, which more than doubles the county's average income. In addition to revitalizing a previously vacant building in Morehead City's Midtown West, this move brings an estimated \$2.2 million in annual payroll to the region and signals strong opportunities in technology growth for Carteret County.

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#### Crosley Home Products Establishes HQ in Cedar Point



Crosley Home Products, a long-standing brand known for household appliances, has moved its headquarters from Concord to Cedar Point in Carteret County. The relocation aligns the company closer to Eastern North Carolina, allowing it to tap into local roots of its leadership and workforce, while reinforcing its commitment to expand service and distribution channels in the U.S., Canada, and Latin America. Establishing the HQ here enhances the regional office market by bringing in administrative, marketing, and support functions, boosting job diversity, and increasing demand for quality office space in Carteret.

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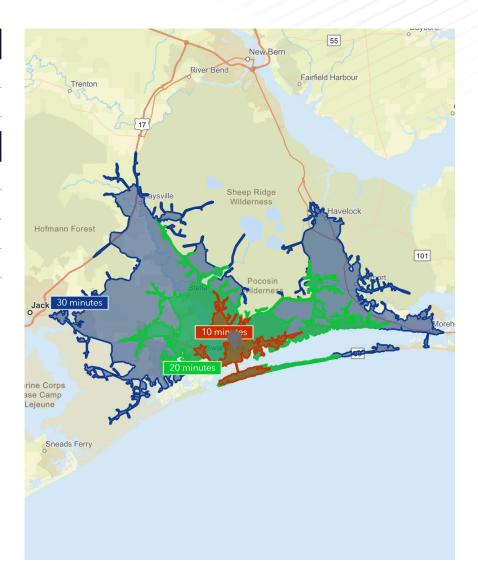


## **Demographics**

Population	10 Mins	20 Mins	30 Mins	
Total Population	10,053	31,461	77.514	
Median Age	52	45	41	

Households & Income	10 Mins	20 Mins	30 Mins	
Total Households	4,399	12,970	31,943	
# of Persons per HH	2.4	2.7	2.6	
Average HH Income	\$108,825	\$93,210	\$84,155	
Average Home Value	\$482,583	\$376,120	\$299,598	

Demographics data derived from AlphaMap (2025)







# **Cash Flow Projections**

	2025	2026	2027	2028	2029	2030
CASH FLOW PROJECTIONS	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6
Potential Rental Income	\$328,440	\$338,293	\$348,442	\$358,895	\$369,662	\$380,752
Vacancy & Credit Losses	\$(16,422)	\$(16,915)	\$(17,422)	\$(17,945)	\$(18,483)	\$(19,038)
Effective Rental Income	\$312,018	\$321,379	\$331,020	\$340,950	\$351,179	\$361,714
GROSS OPERATING INCOME	\$312,018	\$321,379	\$331,020	\$340,950	\$351,179	\$361,714
Operating Expenses						
Utilities	\$(5,000)	\$(5,150)	\$(5,305)	\$(5,464)	\$(5,628)	\$(5,796)
Landscaping	\$(2,500)	\$(2,575)	\$(2,652)	\$(2,732)	\$(2,814)	\$(2,898)
Repairs & Maintenance	\$(2,500)	\$(2,575)	\$(2,652)	\$(2,732)	\$(2,814)	\$(2,898)
Miscellaneous	\$(2,500)	\$(2,575)	\$(2,652)	\$(2,732)	\$(2,814)	\$(2,898)
Real Estate Taxes	\$(13,241)	\$(13,638)	\$(14,047)	\$(14,469)	\$(14,903)	\$(15,350)
Property Insurance	\$(15,000)	\$(15,450)	\$(15,914)	\$(16,391)	\$(16,883)	\$(17,389)
Management Cost	\$18,721	\$19,283	\$19,861	\$20,457	\$21,071	\$21,703
GROSS OPERATING EXPENSES	\$(22,020)	\$(22,681)	\$(23,361)	\$(24,062)	\$(24,784)	\$(25,527)
% OF Expenses Recoverable	100%	100%	100%	100%	100%	100%
Cost Recovery (Expense Reimbursements)	\$22,020	\$22,681	\$23,361	\$24,062	\$24,784	\$25,527
EFFECTIVE OPERATING EXPENSES	\$-	\$-	\$-	\$-	<b>\$</b> -	\$-
NET OPERATING INCOME	\$312,018	\$321,379	\$331,020	\$340,950	\$351,179	\$361,714



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