# 5 Units - Mixed Use - Real 8.1% Cap Rate!



#### Offering Memorandum | VALUE ADD 5 UNITS | C2-TIER 3 TOC LOT

6551-6553 S. Vermont Ave. Los Angeles, CA 90044 Armin Soleimani

Global Platinum Properties Realtor (310) 666-2246 ziuroiluj@gmail.com Lic: 01846872 Julio Ruiz

Global Platinum Properties Broker (818) 524-0706 ziuroiluj@gmail.com Lic: 01911261



# 5 Units - Mixed Use

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Global Platinum Properties



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# **USE** 5 UNITS - MIXE

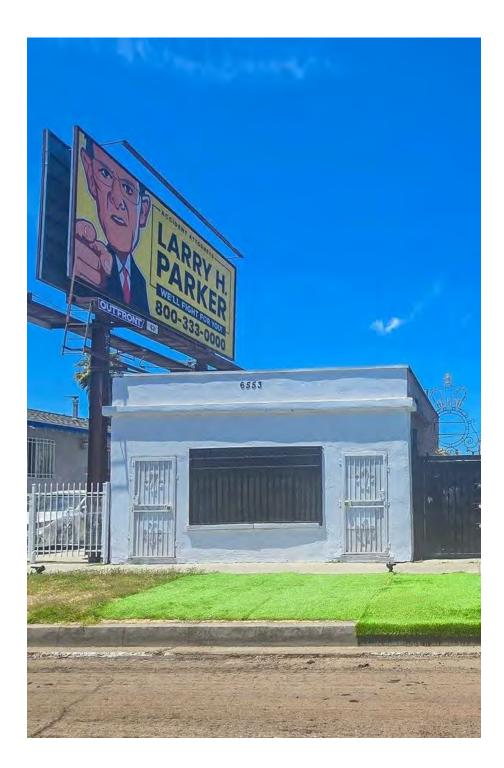
#### OFFERING SUMMARY

ADDRESS	6551-6553 S. Vermont Ave. Los Angeles CA 90044
COUNTY	Los Angeles
MARKET	Los Angeles
SUBMARKET	South Los Angeles
BUILDING SF	2,863 SF
LAND ACRES	.116
LAND SF	5,084 SF
YEAR BUILT	1929-1940
APN	6014012001;02
OWNERSHIP TYPE	Fee Simple

#### FINANCIAL SUMMARY

PRICE	\$1,189,000
PRICE PSF	\$415.30
OCCUPANCY	100%
NOI (CURRENT)	\$96,818
NOI (PRO FORMA)	\$129,741
CAP RATE (CURRENT)	8.14%
GRM (CURRENT)	9.67
GRM (PRO FORMA)	9.14

DEMOGRAPHICS	1 MILE	3 MILE	5 MILE
2024 Population	58,677	473,412	1,108,012
2024 Median HH Income	\$55,966	\$57,672	\$59,069
2024 Average HH Income	\$77,863	\$79,757	\$85,305

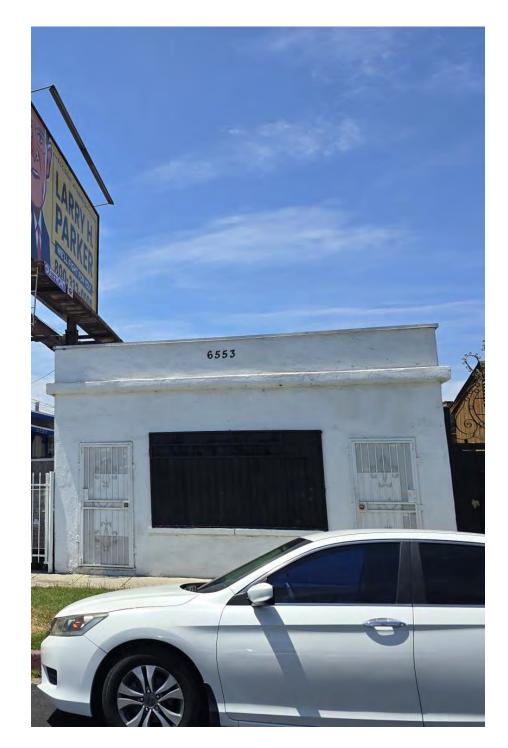




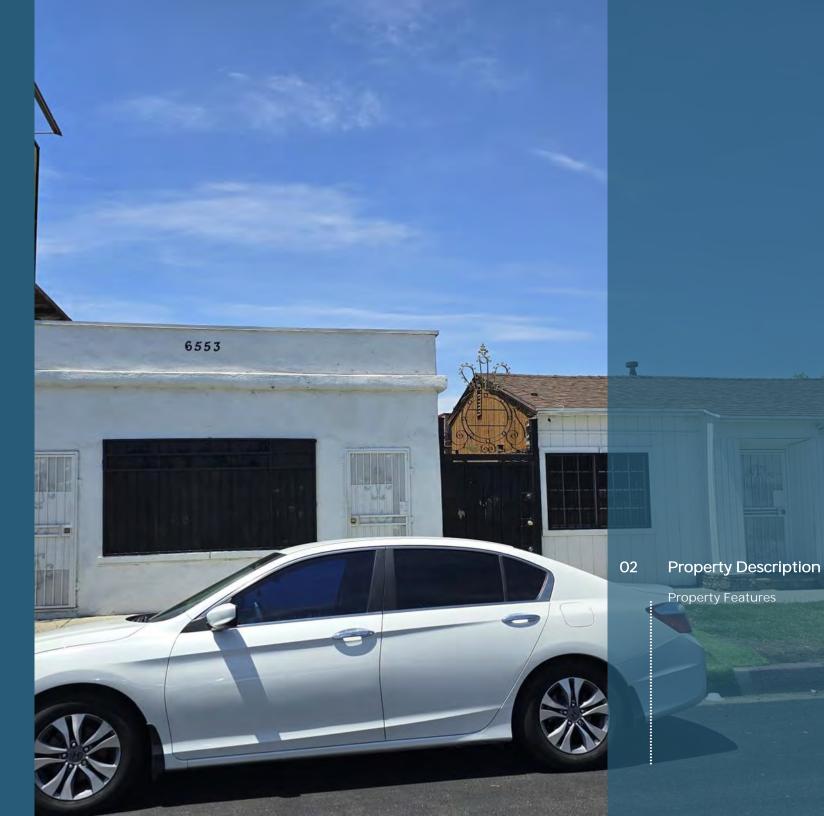
## Summary

Reduced! 8.14% Cap! We are excited to introduce this exceptional investment opportunity, featuring a versatile mixed-use property with five units that seamlessly blend residential and commercial possibilities. The property spans 2,863 square feet on a spacious 5,084 square foot C2 Lot (TOC-3) in the bustling Vermont Corridor. It includes three residential units and two commercial spaces. Currently, one commercial space and one residential unit are vacant, offering the immediate potential for increased rental income, making it an attractive option for savvy investors looking to capitalize on the active local market. In addition, there are ready-to-issue(RTI) plans to convert the garage into a one-bedroom unit. With two tenants on month-to-month leases, there is significant flexibility for future development or restructuring. Situated near public transportation, major highways & shopping.

- RTI Plans to convert garage into ADU!
- Prime location on a busy street with high foot traffic and Aisibility
- Total of 2,863 square feet on a large 5,084 square foot lot
- Zoned as C2 (TOC-3), allowing for various business uses andĂ developmet
- Mixed-use 5-unit property with 3 residential units and 2Å commercial spaces







#### GLOBAL

5	NUMBER OF UNITS
2,863	BUILDING SF
5,084	LAND SF
.116	LAND ACRES
1	# OF PARCELS
1929-1940	YEAR BUILT
LAC2	ZONING TYPE
Flat	TOPOGRAPHY
4	NUMBER OF BUILDINGS
1	NUMBER OF STORIES
50 X 100	LOT DIMENSION
Heavy	TRAFFIC COUNTS
No	SIGNALIZED CORNER
1	NUMBER OF INGRESSES

#### MULTI-FAMILY VITALS

NUMBER OF PARKING SPACES	3
WASHER/DRYER	In Unit
NUMBER OF UNITS	3
CURRENT OCCUPANCY	30.00%

#### COMMERCIAL VITALS

NUMBER OF UNITS	2
CURRENT OCCUPANCY	50.00%
LEASE TYPE	Gross Modified

#### NEIGHBORING PROPERTIES

Commercial
Mulltifamily
Commercial
Residential

#### CONSTRUCTION

FOUNDATION	Slab/Raised
FRAMING	Wood
EXTERIOR	Sticco
PARKING SURFACE	Cement
ROOF	Flat
LANDSCAPING	Minimal



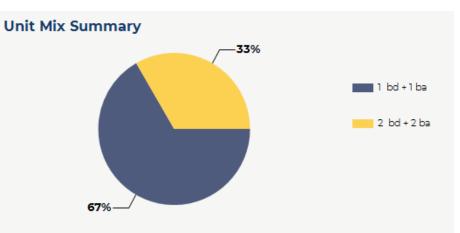


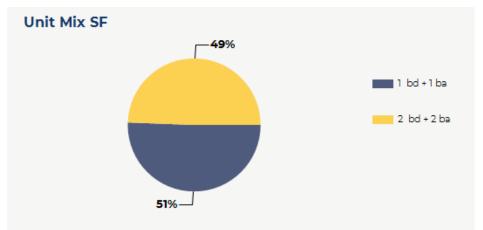


#### Rent Roll

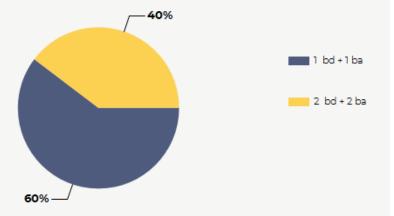
Multi-Family Unit Mix Rent Roll

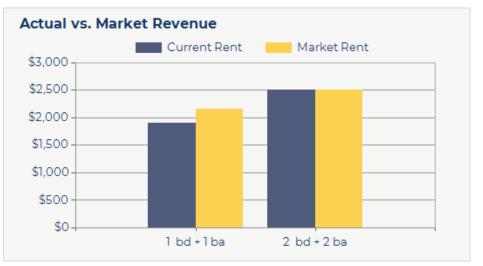
				Actual			Market	
Unit Mix	# Units	Square Feet	Current Rent	Rent PSF	Monthly Income	Market Rent	Market Rent PSF	Market Income
1 bd + 1 ba	2	486	\$1,900	\$3.91	\$3,800	\$2,150	\$4.42	\$4,300
2 bd + 2 ba	1	949	\$2,500	\$2.63	\$2,500	\$2,500	\$2.63	\$2,500
Totals/Averages	3	640	\$2,100	\$3.48	\$6,300	\$2,267	\$3.83	\$6,800





#### **Unit Mix Revenue**







#### RESIDENTIAL

Unit	Unit Mix	Square Feet	Rent PSF	Current Rent	Market Rent	Move-in Date	Notes
1006 W 65th Place	1 bd + 1 ba	486	\$3.40	\$1,650.00	\$2,150.00	02/01/2023	Month to Month
1008 W 65th Place	1 bd +1ba	486	\$4.42	\$2,150.00	\$2,150.00		Vacant
6653	2 bd + 2 ba	949	\$2.63	\$2,500.00	\$2,500.00		
Totals / Averages		1,921	\$3.48	\$6,300.00	\$6,800.00		

#### COMMERCIAL

				Lease	Term			Rental	Rates			
Suite	Tenant Name	Square Feet	% of NRA	Lease Start	Lease End	Begin Date	Monthly	PSF	Annual	PSF	CAM Lease Revenue Type Annual	Options/Notes
6551	Vacant	452	15.79%	01/01/25	12/31/28	CURRENT	\$1,850	\$4.09	\$22,200	\$49.12	Gross Modifi ed	
						07/31/2025	\$1,906	\$4.22	\$22,866	\$50.64		
6553	Tattoo Parlor	490	17.11%	05/01/22	04/30/23	CURRENT	\$2,100	\$4.29	\$25,200	\$51.43	Gross Modifi ed	
						01/01/2025	\$2,163	\$4.41	\$25,956	\$52.92		
	Totals:	942					\$3,950		\$47,400			









Financial Analysis

Income & Expense Analysis

65

# REVENUE ALLOCATION

INCOME	CURRENT			
Multi-Family Revenue	\$75,600	61.5%	\$81,600	62.7%
Commercial Revenue	\$47,400	38.5%	\$48,489	37.3%
Effective Gross Income	\$123,000		\$130,089	
Less Expenses	\$26,182	21.28%	\$348	0.27%
Net Operating Income	\$96,818		\$129,741	

CURRENT

\$13,849

\$2,385

\$2,300

\$2,500

\$4,800

\$26,182

\$9.14

21.28%

\$348

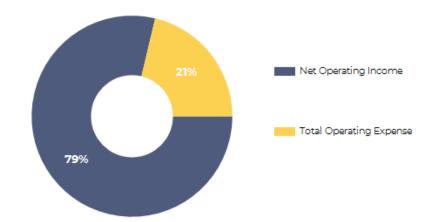
PRO FORMA

\$348

\$348

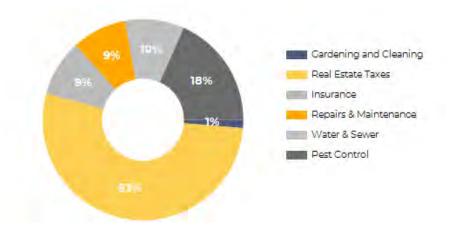
\$0.12

0.27%



DISTRIBUTION	OF	EXPENSES

CURRENT





**EXPENSES** 

Insurance

Real Estate Taxes

Water & Sewer

Pest Control

Expense / SF

% of EGI

Repairs & Maintenance

Gardening and Cleaning

**Total Operating Expense** 



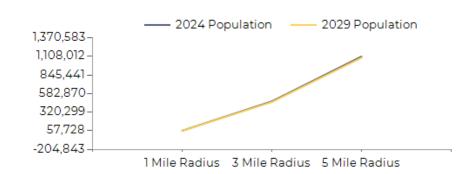
05 Demographics

Demographics

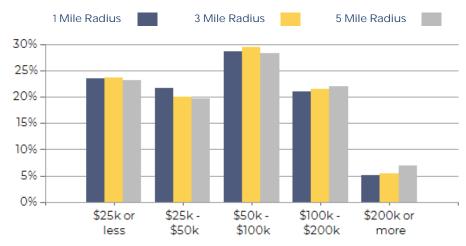
POPULATION	1 MILE	3 MILE	5 MILE
2000 Population	55,561	442,567	1,073,771
2010 Population	58,477	474,030	1,107,878
2024 Population	58,677	473,412	1,108,012
2029 Population	57,728	464,611	1,092,193
2024-2029: Population: Growth Rate	-1.65%	-1.85%	-1.45%

2024 HOUSEHOLD INCOME	1 MILE	3 MILE	5 MILE
less than \$15,000	2,524	20,037	49,477
\$15,000-\$24,999	1,357	11,901	29,940
\$25,000-\$34,999	1,631	11,485	29,160
\$35,000-\$49,999	1,936	15,518	38,401
\$50,000-\$74,999	2,567	22,166	55,092
\$75,000-\$99,999	2,162	17,676	42,101
\$100,000-\$149,999	2,436	19,691	50,534
\$150,000-\$199,999	1,034	9,448	24,886
\$200,000 or greater	852	7,328	24,076
Median HH Income	\$55,966	\$57,672	\$59,069
Average HH Income	\$77,863	\$79,757	\$85,305

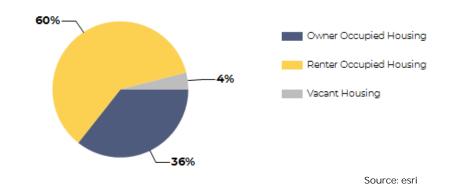
HOUSEHOLDS	1 MILE	3 MILE	5 MILE
2000 Total Housing	16,897	134,123	327,174
2010 Total Households	15,508	127,535	313,335
2024 Total Households	16,499	135,248	343,670
2029 Total Households	16,649	136,668	350,748
2024 Average Household Size	3.52	3.44	3.15
2024-2029: Households: Growth Rate	0.90%	1.05%	2.05%



#### 2024 Household Income



#### 2024 Own vs. Rent - 1 Mile Radius





# 5 Units - Mixed Use

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12301 Wilshire Blvd., #207, Los Angeles, CA 90025



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