## OFFICE CONDO FOR SALE OR LEASE



8584 N Canton Center Rd. Canton, MI 48187



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www.insitecommercial.com

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#### **DISCLAIMER/DISCLOSURE**

Information contained herein was obtained from sources deemed to be reliable, but is not guaranteed. Any prospective purchaser/investor/tenant contemplating, under contract or in escrow for a transaction is urged to verify all information and to conduct their own inspections, investigations and due diligence through appropriate third party independent professionals selected by such prospective purchaser/investor/tenant.

All financial data should be verified by the prospective purchaser/investor/tenant including obtaining and reading applicable documents and reports and consulting appropriate independent professionals. Insite Commercial makes no warranties and/or representations regarding the veracity, completeness, or relevance of any financial data or assumptions. Insite Commercial does not serve as a financial advisor to any party regarding any proposed transaction. All data and assumptions regarding financial performance, including that used for financial modeling purposes, may differ from actual data or performance. Any estimates of market rents and/or projected rents that may be provided to a party do not necessarily mean that rents can be established at or increased to that level. Parties must evaluate any applicable contractual and governmental limitations, as well as market conditions, vacancy factors and other issues in order to determine rents from or for the property.

Legal questions from the prospective purchaser/investor/tenant should be discussed with an attorney. Tax questions from the prospective purchaser/investor/tenant should be discussed with a certified public accountant or tax attorney. Title questions from the prospective purchaser/investor/tenant should be discussed with a title officer or attorney. Questions from the prospective purchaser/investor/tenant regarding the condition of the property and whether the property complies with applicable governmental requirements should be discussed with appropriate engineers, architects, contractors, other consultants and governmental agencies. All properties and services are marketed by Insite Commercial in compliance with all applicable fair housing and equal opportunity laws.



#### **PROPERTY SUMMARY**

**Location:** 8584 N Canton Center Rd, Canton, MI 48187

**Parcel ID:** 71-010-01-0018-000

**Building Size:** 1,469 SF

**Sale Price:** \$230,000.00

**Lease Rate:** \$3,500 per month, Gross

**Zoning:** O-1: Office

**Demographics within** 

**5 Mile Radius:** Population: 177,822 persons

Households: 72,259 homes

Median HH Income: \$113,573 USD

**Comments:** Office condominium for sale or lease, located across

from Plymouth-Canton Educational Park, on N Canton

Center Rd. Building is ideal for office or medical office

users. Featuring 5 office rooms (one of which is equipped with plumbing), waiting area, reception

desk, restrooms, large basement for additional

storage, private shower, and kitchenette. Contact

broker for additional information.

#### **For Information Contact:**

Zak Shepler or Kyle Nelson

**248-359-9000** 



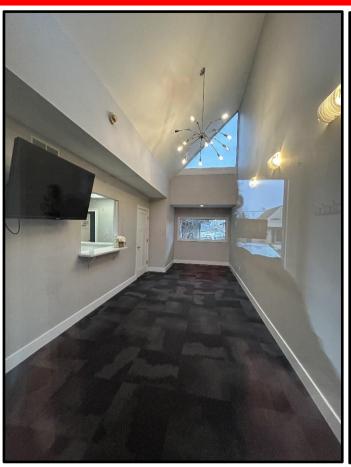




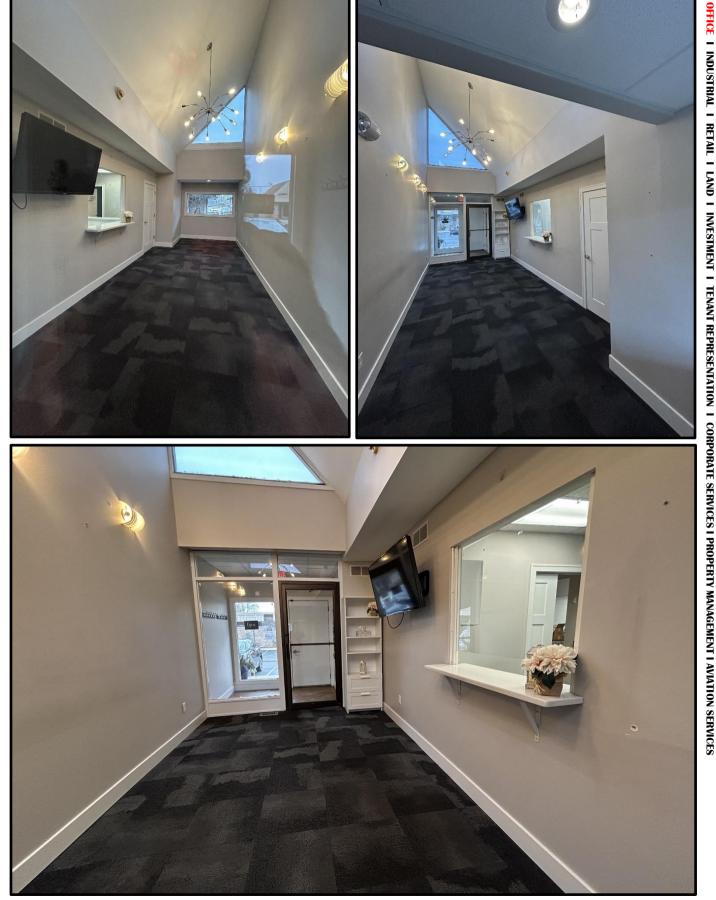








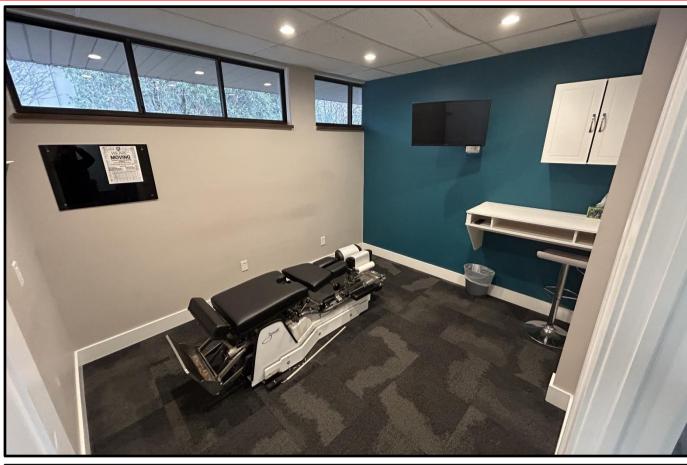


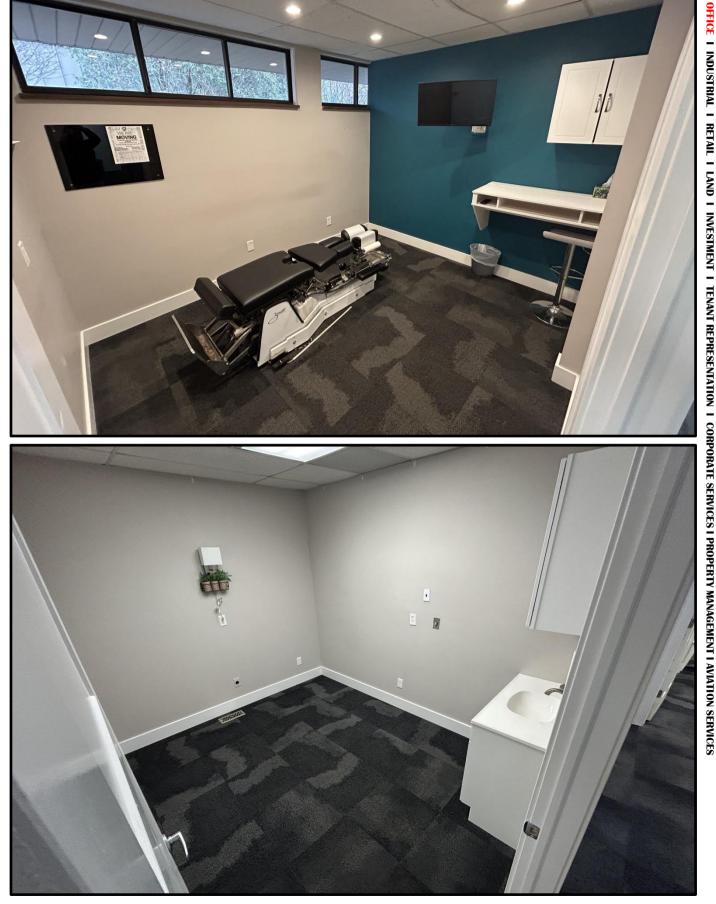


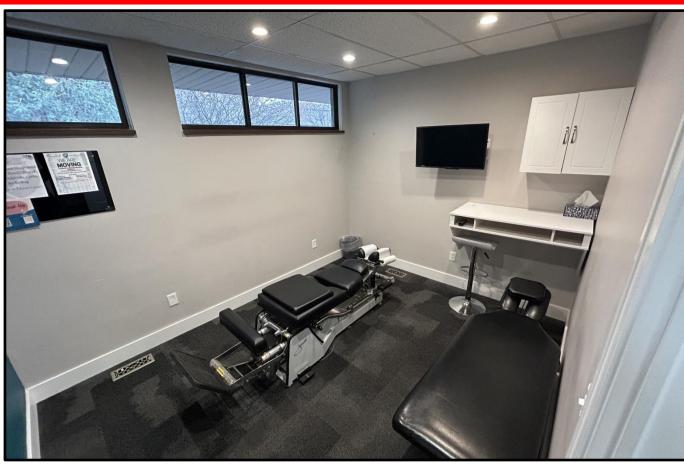


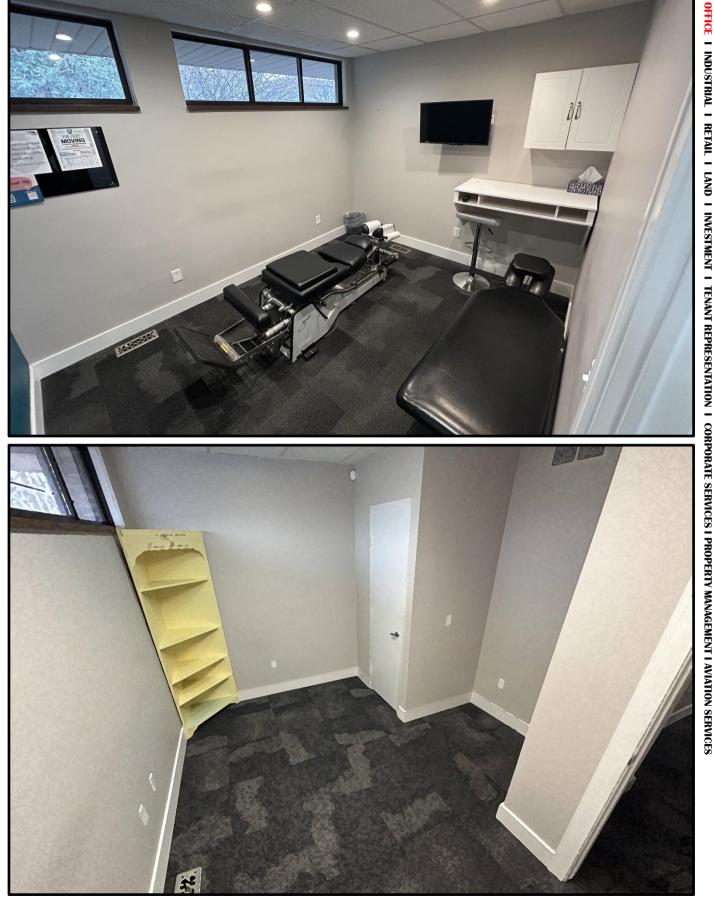












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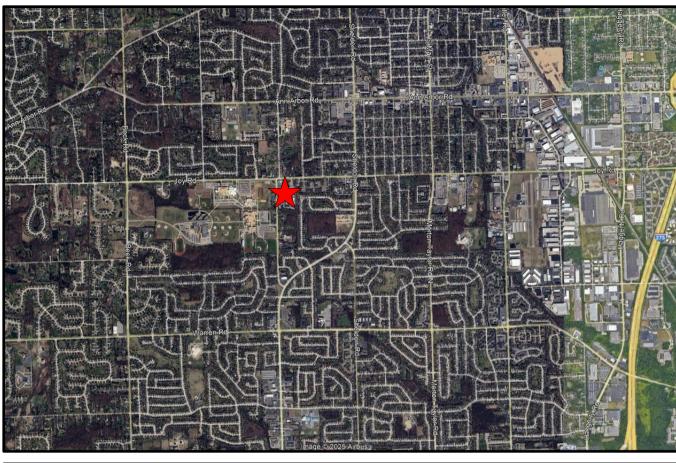
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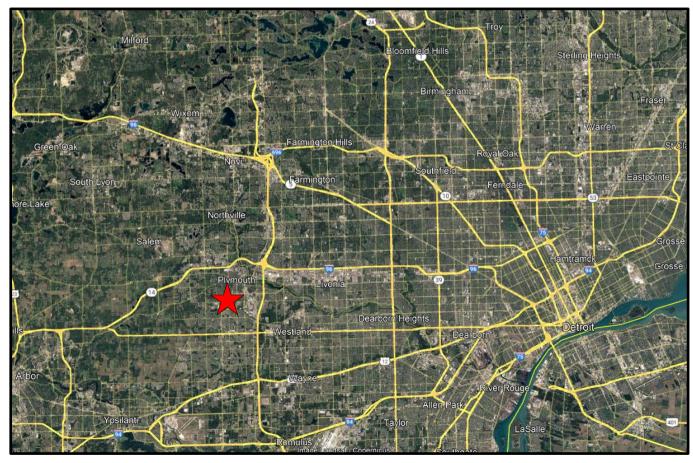




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#### **AREA MAPS**





#### **DEMOGRAPHICS**

#### **Full Profile**

2010-2020 Census, 2024 Estimates with 2029 Projections Calculated using Weighted Block Centroid from Block Groups



Lat/Lon: 42.3489/-83.4872

8584 N Canton Center Rd	1 mi radius	3 mi radius	5 mi radius
Population			
2024 Estimated Population	10,517	71.638	177,822
2029 Projected Population	10,222	70,444	176,723
2020 Census Population	11,617	78,323	186,621
2010 Census Population	11,512	74,175	174,724
Projected Annual Growth 2024 to 2029	-0.6%	-0.3%	-0.1%
Historical Annual Growth 2010 to 2024	-0.6%	-0.2%	0.1%
Households	-0.070	-0.270	0.170
2024 Estimated Households	4,045	29,112	72,259
2029 Projected Households	3,921	28,516	71,502
2020 Census Households	4,320	30,541	73,872
2010 Census Households	4,191	28,614	68,314
Projected Annual Growth 2024 to 2029	-0.6%	-0.4%	-0.2%
Historical Annual Growth 2010 to 2024	-0.2%	0.1%	0.4%
Age	-0.2%	0.1%	0.4%
2024 Est. Population Under 10 Years	12.2%	10.9%	11.0%
2024 Est. Population 10 to 19 Years	12.5%	12.6%	12.6%
2024 Est. Population 10 to 19 Years	8.7%	10.8%	11.0%
2024 Est. Population 30 to 44 Years	18.6%	19.0%	19.4%
2024 Est. Population 45 to 59 Years	19.2%	19.9%	20.2%
•	19.8%	18.6%	17.7%
2024 Est. Population 60 to 74 Years	8.8%	8.3%	8.1%
2024 Est. Population 75 Years or Over 2024 Est. Median Age	42.7	42.0	41.6
Marital Status & Gender	42.7	42.0	41.0
2024 Est. Male Population	48.8%	49.4%	49.2%
2024 Est. Female Population	51.2%	50.6%	50.8%
2024 Est. Never Married	24.1%	28.5%	28.8%
2024 Est. Now Married	61.8%	55.0%	54.0%
			11.9%
2024 Est. Separated or Divorced 2024 Est. Widowed	8.8%	11.0%	
Income	5.2%	5.5%	5.3%
2024 Est. HH Income \$200,000 or More	20.7%	21.4%	20.5%
2024 Est. HH Income \$150,000 to \$199,999	17.2%	13.3%	12.4%
	17.2%		
2024 Est. HH Income \$100,000 to \$149,999		18.8%	18.0%
2024 Est. HH Income \$75,000 to \$99,999	9.6%	10.7%	11.1%
2024 Est. HH Income \$50,000 to \$74,999	13.5%	12.8%	13.4%
2024 Est. HH Income \$35,000 to \$49,999	6.8%	8.7%	8.3%
2024 Est. HH Income \$25,000 to \$34,999	3.8%	4.6%	5.0%
2024 Est. HH Income \$15,000 to \$24,999	2.6%	3.7%	4.8%
2024 Est. HH Income Under \$15,000	6.5%	5.9%	6.4%
2024 Est. Average Household Income	\$151,799	\$152,455	\$148,225
2024 Est. Median Household Income	\$117,216	\$116,084	\$113,573
2024 Est. Per Capita Income	\$58,392	\$62,016	\$60,310
2024 Est. Total Businesses	328	3,610	6,636
2024 Est. Total Employees	3,032	40,826	89,875

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Race			
2024 Est. White	82.0%	75.3%	69.39
2024 Est. Black	6.6%	8.7%	11.39
2024 Est. Asian or Pacific Islander	5.7%	10.6%	14.09
2024 Est. American Indian or Alaska Native	0.2%	0.1%	0.29
2024 Est. Other Races	5.4%	5.2%	5.39
Hispanic			
2024 Est. Hispanic Population	449	3,032	7,75
2024 Est. Hispanic Population	4.3%	4.2%	4.4
2029 Proj. Hispanic Population	5.8%	5.6%	5.79
2020 Hispanic Population	4.1%	4.3%	4.5
Education (Adults 25 & Older)			
2024 Est. Adult Population (25 Years or Over)	7,443	51,081	126,45
2024 Est. Elementary (Grade Level 0 to 8)	1.5%	2.2%	2.19
2024 Est. Some High School (Grade Level 9 to 11)	2.4%	2.5%	3.29
2024 Est. High School Graduate	15.0%	15.7%	16.99
2024 Est. Some College	16.5%	17.6%	17.79
2024 Est. Associate Degree Only	9.1%	8.6%	8.3
2024 Est. Bachelor Degree Only	35.2%	31.0%	29.7
2024 Est. Graduate Degree	20.3%	22.3%	22.19
Housing			
2024 Est. Total Housing Units	4,424	32,035	79,41
2024 Est. Owner-Occupied	79.9%	68.8%	67.69
2024 Est. Renter-Occupied	11.5%	22.0%	23.4
2024 Est. Vacant Housing	8.6%	9.1%	9.0
Homes Built by Year			
2024 Homes Built 2010 or later	4.3%	4.6%	6.3
2024 Homes Built 2000 to 2009	3.1%	6.6%	12.2
2024 Homes Built 1990 to 1999	8.1%	13.2%	15.19
2024 Homes Built 1980 to 1989	14.3%	12.3%	11.1
2024 Homes Built 1970 to 1979	42.0%	27.3%	21.2
2024 Homes Built 1960 to 1969	4.1%	9.6%	9.7
2024 Homes Built 1950 to 1959	5.8%	6.8%	7.0
2024 Homes Built Before 1949	9.8%	10.4%	8.4
Home Values			
2024 Home Value \$1,000,000 or More	0.4%	1.0%	1.2
2024 Home Value \$500,000 to \$999,999	10.0%	21.8%	19.6
2024 Home Value \$400,000 to \$499,999	17.2%	14.8%	15.3
2024 Home Value \$300,000 to \$399,999	44.0%	25.4%	21.5
2024 Home Value \$200,000 to \$299,999	19.2%	25.0%	25.7
2024 Home Value \$150,000 to \$199,999	4.5%	6.5%	8.0
2024 Home Value \$100,000 to \$149,999	0.9%	2.2%	3.3
2024 Home Value \$50,000 to \$99,999	1.9%	1.7%	3.0
2024 Home Value \$25,000 to \$49,999	1.0%	0.8%	1.0
2024 Home Value Under \$25,000	0.9%	0.8%	1.3
2024 Median Home Value	\$354,422	\$382,778	\$364,2
2024 Median Rent	\$948	\$1,022	\$1,0

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Labor Force			
2024 Est. Labor Population Age 16 Years or Over	8,432	58,409	144,591
2024 Est. Civilian Employed	66.3%	66.6%	66.5%
2024 Est. Civilian Unemployed	2.5%	2.3%	2.5%
2024 Est. in Armed Forces	-	-	
2024 Est. not in Labor Force	31.2%	31.1%	31.0%
2024 Labor Force Males	47.9%	49.0%	48.8%
2024 Labor Force Females	52.1%	51.0%	51.2%
Occupation	-		
2024 Occupation: Population Age 16 Years or Over	5,588	38,898	96,171
2024 Mgmt, Business, & Financial Operations	24.8%	22.7%	22.2%
2024 Professional, Related	30.3%	31.0%	30.8%
2024 Service	12.6%	11.7%	11.4%
2024 Sales, Office	18.0%	18.7%	18.7%
2024 Farming, Fishing, Forestry	0.2%	0.2%	0.1%
2024 Construction, Extraction, Maintenance	3.7%	4.6%	4.5%
2024 Production, Transport, Material Moving	10.3%	11.1%	12.2%
2024 White Collar Workers	73.1%	72.4%	71.8%
2024 Blue Collar Workers	26.9%	27.6%	28.2%
Transportation to Work	·		
2024 Drive to Work Alone	66.8%	66.5%	66.2%
2024 Drive to Work in Carpool	6.0%	6.4%	6.6%
2024 Travel to Work by Public Transportation	0.8%	0.8%	0.8%
2024 Drive to Work on Motorcycle	0.2%		
2024 Walk or Bicycle to Work	1.2%	1.5%	1.6%
2024 Other Means	1.1%	1.2%	1.3%
2024 Work at Home	24.0%	23.5%	23.5%
Travel Time	· · · · · · · · · · · · · · · · · · ·		
2024 Travel to Work in 14 Minutes or Less	27.8%	26.2%	24.6%
2024 Travel to Work in 15 to 29 Minutes	37.4%	36.7%	37.8%
2024 Travel to Work in 30 to 59 Minutes	31.0%	32.6%	33.6%
2024 Travel to Work in 60 Minutes or More	3.8%	4.4%	3.9%
2024 Average Travel Time to Work	22.8	23.4	23.7
Consumer Expenditure	· · · · · · · · · · · · · · · · · · ·		
2024 Est. Total Household Expenditure	\$507.07 M	\$3.56 B	\$8.61
2024 Est. Apparel	\$9.27 M	\$64.84 M	\$157.35 N
2024 Est. Contributions, Tax and Retirement	\$161.95 M	\$1.13 B	\$2.7 E
2024 Est. Education	\$12 M	\$83.94 M	\$202.43 N
2024 Est. Entertainment	\$28.57 M	\$199.88 M	\$485.35 N
2024 Est. Food, Beverages, Tobacco	\$56.38 M	\$394.82 M	\$966.6 N
2024 Est. Health Care	\$28.24 M	\$198.42 M	\$488.39 N
2024 Est. Household Furnishings and Equipment	\$13.51 M	\$94.55 M	\$229.05 N
2024 Est. Household Operations, Shelter, Utilities	\$102.84 M	\$736.03 M	\$1.81
2024 Est. Miscellaneous Expenses	\$8.63 M	\$60.37 M	\$146.32 N
2024 Est. Personal Care	\$5.93 M	\$41.54 M	\$101.89
2024 Est. Transportation	\$79.74 M	\$550.55 M	\$1.33 (