

# OFFERING MEMORANDUM



LOTS 2 & 3 LAKESTONE COMMONS AVENUE, **FUQUAY-VARINA, NC** 27526 WAKE COUNTY

FOR MORE INFO



> C

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- Two commercial parcels in new 50 Townhome Mixed Use
   Development including Chick Fil A, Dunkin Donuts and across from Kohl's
- Fuquay-Varina is centrally located to several existing hospitals including the new Wake Med nearby this location as well as the future 100 Target Acre mixed-use complex.
- Zoned for RETAIL/RESTAURANT/OFFICE
- Proximity to HWY 401, Judd Parkway, HWY 55 and the approved HWY 55 roadway improvements



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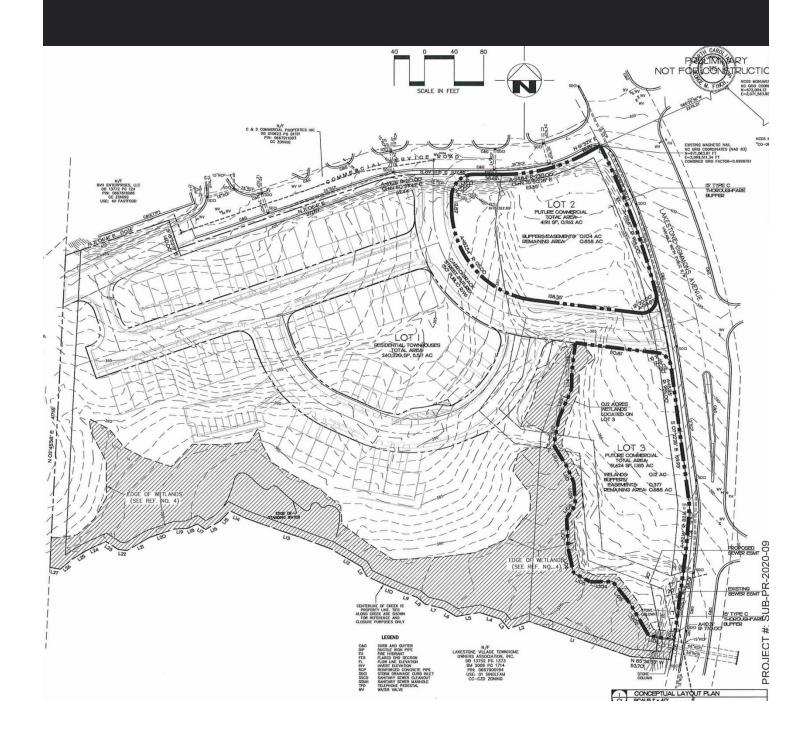


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## Site Sketch





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## SALES TERMS



### **SALES PRICE:**

**LOT 2 -** \$1,250,000.00

- 0.962 acres
- ROOM FOR 5,000 SQ FT BUILDING FOOTPRINT DEPENDING ON USE AND PARKING REQUIREMENTS
- Can build multiple floors
- A portion of Lot 2 includes a shared Parking easement with Apple Bees.
- Delivery: Utilities stubbed to property line, stormwater in place (conversion/permanent planting not included), curb cut from Carrickbrack Street. Site work required to get to "pad ready" condition. Some seller assistance will be considered



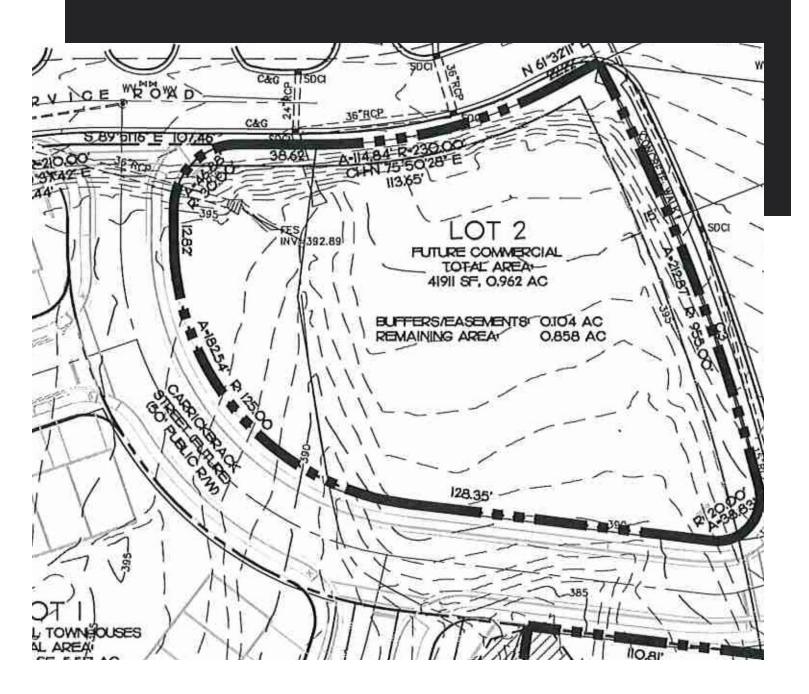
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## SALES TERMS



### **SALES PRICE:**

**LOT 3 -** \$850,000.00

- 1.18 acres
- ROOM FOR 4,000 SQ FT BUILDING FOOTPRINT DEPENDING ON **USE AND PARKING REQUIREMENTS**
- Can build multiple floors
- Delivery: Utilities stubbed to property line, stormwater in place (conversion/permanent planting not included), curb cut from Carrickbrack Street.

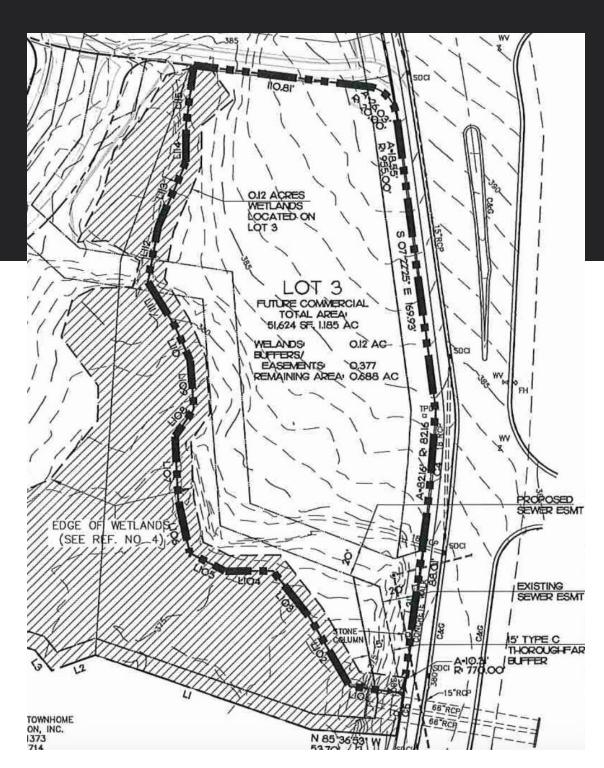


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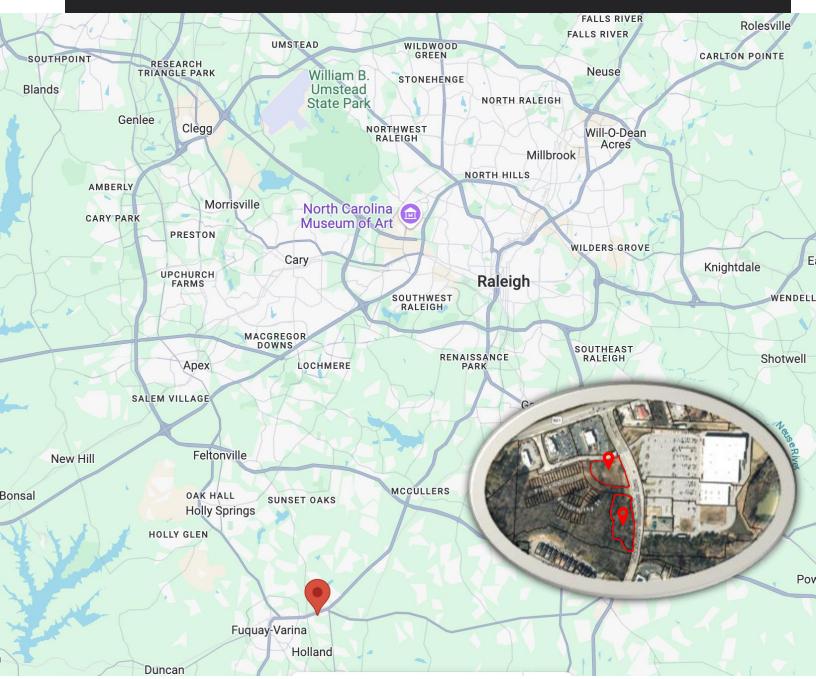
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## Location





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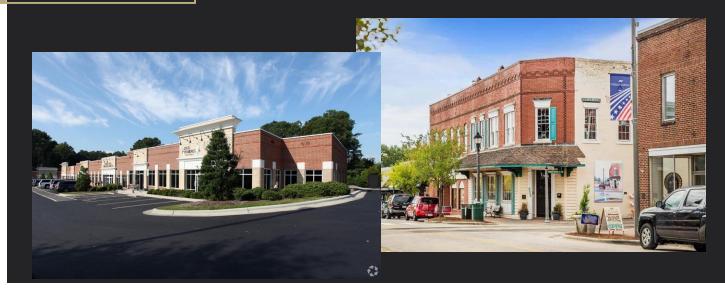
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## **COMMERCIAL**

## About Fuquay-Varina



Fuguay-Varina is one of North Carolina's fastest growing communities that is well positioned for investment, growth and development. Strategically located nearby world-famous Research Triangle Park, Raleigh, Durham and Chapel Hill, Fuquay-Varina is a prime location for businesses that are looking to locate or expand, offering companies access to a skilled, qualified and diverse talented workforce; affordable, flexible, and attractive real estate options; strategic access via a multi-modal transportation network; and excellent education options.

With its strategic location, strong workforce base and lower cost of business relative to the other communities in Wake County and the Triangle Region, Fuguay-Varing offers a wide range of flexible commercial real estate options. solid infrastructure and business advantages for companies and investors to thrive.

Very few communities the size of Fuguay-Varina can boast of such an impressive existing industry base. The corporate headquarters of Fidelity Bank, Bob Barker Company, Southbend, Apex Instruments and InServe Corporation are located in our community as well as major manufacturing facilities for John Deere Turf Care and TE Connectivity.



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### Income

Median Household Income

\$79,000

#### Household Income Brackets

<\$25k	14%
\$25-\$44k	11%
\$45-\$74k	22%
\$75-\$149k	39%
\$150k+	14%

Median Individual Income

\$38,245

National \$31,133

### Individual Income Brackets

\$15-\$34k 23% \$35-\$64k 28% \$65k+ 24%	<\$15k	24%
	\$15-\$34k	23%
\$65k+ 24%	\$35-\$64k	28%
	\$65k+	24%



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