



SBA 504 PROJECT FINANCING and DEBENTURE PRICING for:

Substnce Abuse/Mental Health Business
 Paul Wylie | Lamerica RE - 1st TD Bank: TBD

USE OF FUNDS		SOURCE OF FUNDS		
			\$	%
Purchase Land	\$0	Bank	\$1,000,000	50.00%
Purchase Land & Building	\$2,000,000	CDC/SBA	\$700,000	35.00%
Construction/Remodeling	\$0	OC/Borrower	\$300,000	15.00%
Purchase/Install Fixtures	\$0	Other	\$0	0.00%
Purchase/Install Equipment	\$0			
Contingency	\$0			
Professional Fees/Closing Costs	\$0			
Existing Equity from Land/Building	\$0			
Interim ("Bridge") Loan Interest/Fee	\$0			
Total Use of Funds	\$2,000,000	Total Sources	\$2,000,000	100.00%
504 Loan Administrative Fees	\$20,000	504 Fee	\$20,000	
Total Use of Funds + Fees	\$2,020,000	SBA Loan \$	\$720,000	

ESTIMATED PAYMENTS

	Rate	Amortization	Payment	
			Monthly	Annual
Bank	7.75%	25	\$7,553	\$90,639
CDC *	6.69%	25	\$4,947	\$59,368
Other	0.00%	25	\$0	\$0
		TOTAL	\$12,501	\$150,007

* Based on Note Rate for the month of April 2024

FEES AND CLOSING COSTS

Funding, Processing & Underwriting	\$15,129	2.16%
CDC Legal/Closing Fee	\$4,500	
Balance to Borrower	\$371	
Total	\$20,000	All fully funded within SBA loan
SBA Loan Amount	\$720,000	OC Rep.

NOTE:

\$5,000.00 Lender Participation Fee, 0.5% of Bank Loan Amount, will be collected by Lender for SBA.

Date

ALL FEES, RATES AND TERMS ARE ESTIMATIONS ONLY