



### **Retail Ready at Southgate For Lease**

2700 Paxson Street, Suite D Missoula, Montana ± 1,859 SF | Retail Opportunity

Exclusively listed by:

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### **Opportunity Overview**

Discover an exceptional retail opportunity at 2700 Paxson Street, Suite D, strategically located in the heart of Missoula's thriving Southgate Retail Location. This well-positioned suite offers high visibility, strong foot traffic, and immediate proximity to Southgate Mall—Missoula's premier shopping destination attracting millions of annual visitors.

Unit D features a highly functional layout ideal for a wide range of retail uses, with large display windows, ample signage exposure, and convenient parking for customers. Surrounded by national retailers, dining establishments, and established service providers, this location places your business in the center of one of Missoula's most dynamic commercial corridors.

Whether you're expanding your brand or launching a new concept, 2700 Paxson Street, Suite D delivers the visibility, accessibility, and foot traffic essential for retail success.





Address	2700 Paxson Street, Suite D Missoula, Montana 59801
Property Type	Retail
Lease Rate	\$18.00-\$24.00/SF NNN
Estimated NNN	±\$7.65/SF for taxes, insurance and maintenance
Rentable Square Feet	± 1,859 Square Feet

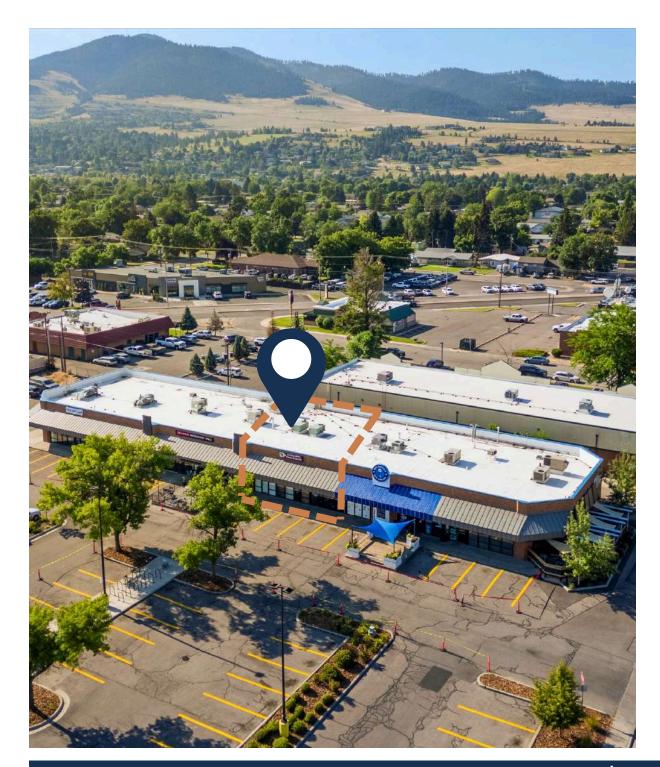
### **Opportunity Overview**

### **Interactive Links**





Note: If there are issues with video launch, you may need to update your PDF software or use the links above

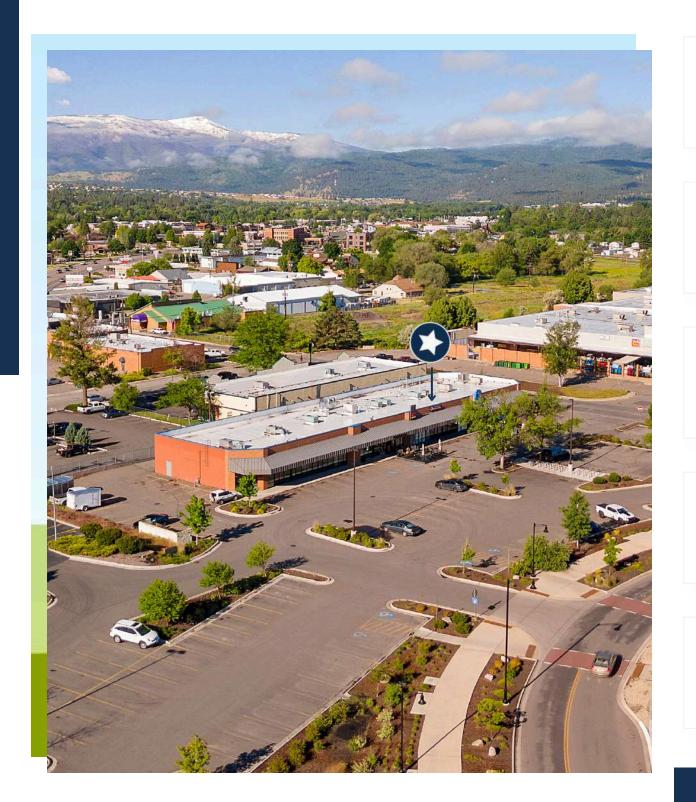


## **Property Details**

Address	2700 Paxson Street, Suite D Missoula, Montana 59801
Property Type	Retail
Rentable Square Feet	± 1,859 Square Feet
Total Square Footage (Building Total)	±14,486 SF
Services	City Water and Sewer
Access	Paxson Street and Mary Avenue Two (2) Suite Entrances
Zoning	<u>C1-4 (City of Missoula)</u> <u>Link to Zoning Code</u>
Estimated NNN	±\$7.65/SF for taxes, insurance and maintenance
Traffic Count	Brooks Street: 24,024 VPD (AADT 2024)
Year Built	1985; Remodeled 2015
Parking	Dedicated and shared parking









Proximity to Brooks Street is less than .25 miles



Close to restaurants and shopping



**Centrally located in the Southgate Triangle** 



**Dedicated parking lot** 



C1-4 (Neighborhood Commercial) Zoning

## **Prime Retail Space**

Paxson Plaza, is a prime retail center located within the Southgate Triangle at the heart of Midtown Missoula. Just steps away from the Southgate Mall and AMC Dine-In Theater and adjacent to neighboring local businesses, including The Dram Shop, Big Dipper Ice Cream, and Double K Ranch Deli.





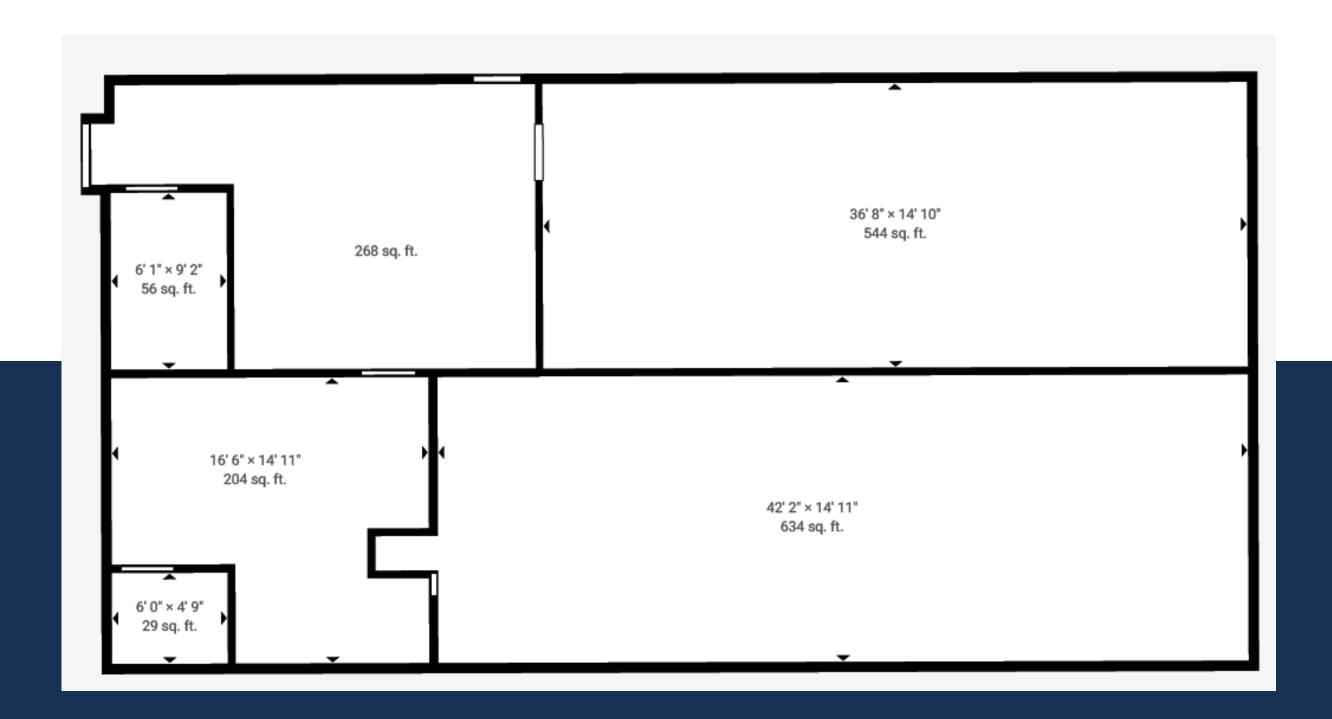


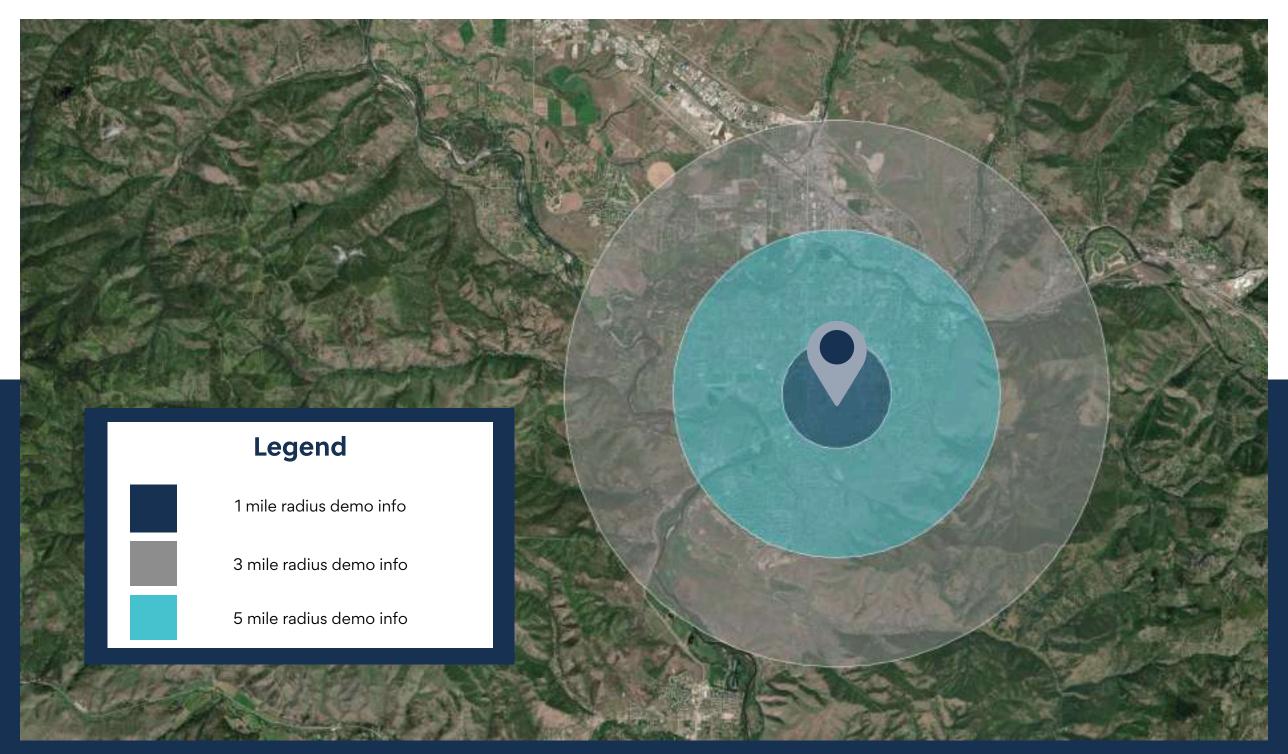


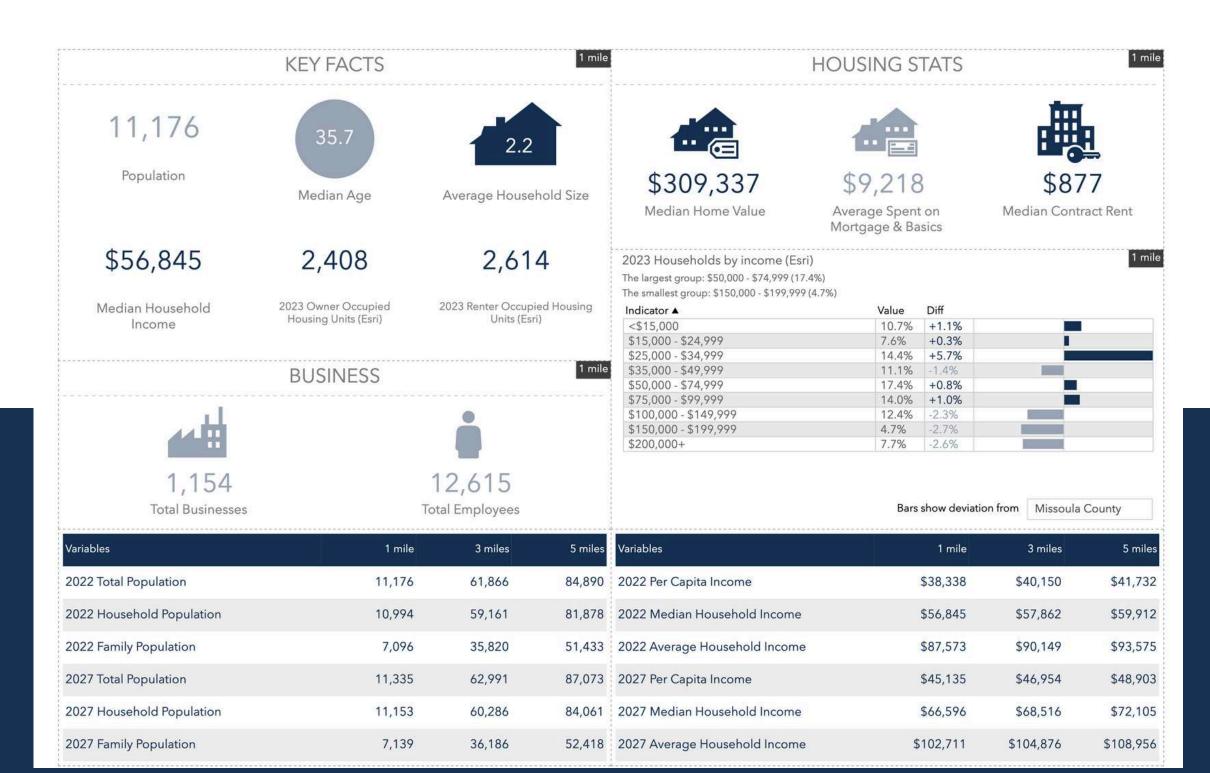












## Missoula Retail Market Data | Q1 2025

+0.53%

#### **LEASING ACTIVITY | RETAIL** T12 Ending **T12 Ending** Change 3.1.2024 3.1.2025 **County Average Lease** \$22.54 \$22.51 -0.13% Rate **Downtown Average** \$25.25 \$21.00 -16.83% **Lease Rate NNN Average** \$6.50 \$6.84 5.23%

3.14%

**County Vacancy** 

### **RETAIL DEVELOPMENT PIPELINE**

2.61%\*

Construction	±8,000 SF
Permitting	±21,480 SF
Planning	±10,000 SF
Completed YTD 2025	±10,394 SF



### SALES ACTIVITY | RETAIL

County Average Sale Price \$211.53 \$432.43	104.43%
Condominium Average Sale Price PSF \$389.79 \$402.03	3.14%
Freestanding Average Sale Price SF \$181.82 \$436.23	139.92%

All data covers the trailing 12 months Lease data is based on NNN or NNN Equivalent



<sup>\*</sup>Vacancy is for 2023

### Missoula Air Service

Missoula International Airport offers direct flights to major cities on the west coast and midwest.

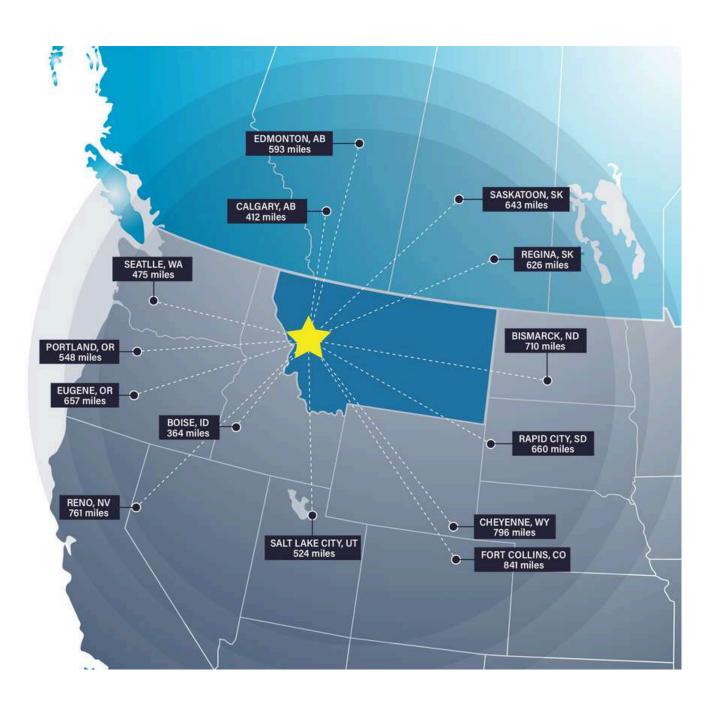


### Missoula Access

Missoula offers strategic proximity to major cities in the Pacific Northwest, Midwest, and Canada.

Missoula is within a day's truck drive of cities across the Northwest, including major Canadian metros. Easy access to Interstate 90 and US Highway 93 means Montana's major cities including Billings, Bozeman, Butte, Helena, Great Falls, Kalispell and Missoula are within a half day's drive.

Access to rail and the Missoula International Airport round out the city's access to a multimodal transportation network.



### **Top Employers**

**University of Montana** 

3,000+ employees

**Missoula County Public Schools** 

3,000+ employees

St. Patrick Hospital

1000+ employees

**Montana Rail Link** 

1,000+r employees

**Community Medical Center** 

1000+ employees

**Missoula County** 

500+ employees

City of Missoula

500+ employees

**Allegiance Benefits** 

500+ employees

**Noteworthy** 









**Pathlabs** 

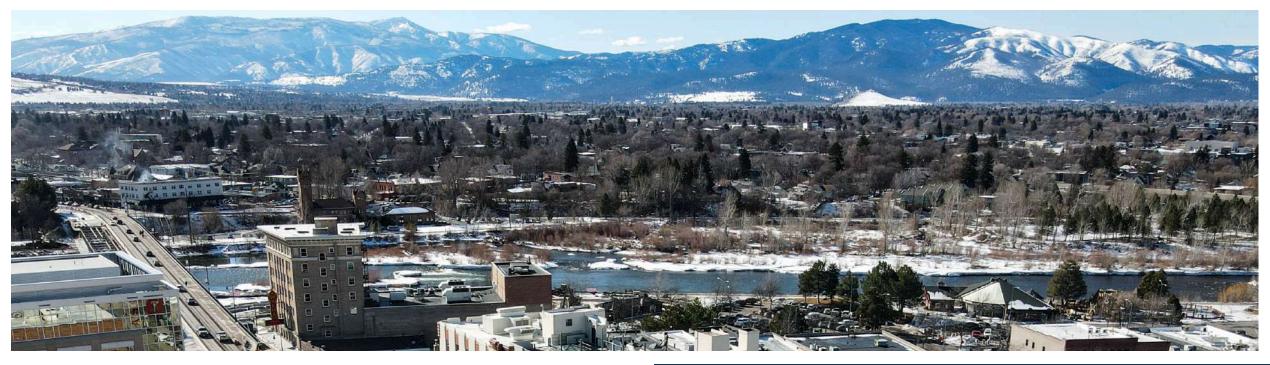


Cognizant





Source: Montana Department of Labor & Industry | Imi.mt.gov & Zippia | zippia.com





#### #2 Best Places to Live in the American West

Sunset Magazine

#### **Top 10 Medium Cities for the Arts**

2023 Southern Methodist University

#### **University of Montana Top Tier R1 Designation**

This designation, based on high research and innovation spending, held by only 3.7% of US Universities, attracts top-tier faculty and students

#### **#9 Best Performing US City**

The Milken Institute- Smaller Metros under 275,000 Residents

#### #4 Best Small Cities in America to Start a **Business**

Verizon Wireless

#### #10 Best Small Metros to Launch a Business

**CNN Money** 

#### #6 Best Cities for Fishing

Rent.com

#### **#1 City for Yoga**

Apartment Guide

#### **#1 Most Fun City for Young People**

**Smart Assets** 



#### 12.5% Population Growth - 2012-2022

Missoula ranks among highest net migration cities is US

#### **Median Age 34 Years Old**

The median age in the US is 39

#### 58.8% Degreed

Associates degree or higher, 18.7% have a graduate level degree

#### 24.7% High Income Households

Incomes over \$100,000 a year

53.4% Renters

#### **Top 5 Occupations**

Office & Admin Support, Food Service, Sales, Transportation

#### 16 Minutes

Average Commute Time

#### **15.6% Multimodal Commuters**

Walk or bike to work

#### 81 Hours Saved

81 hours saved in commute yearly over national average

#### **14 Non-Stop Air Destinations**

With a recently upgraded terminal at the Missoula International Airport

#### **62 Miles**

Of bike lanes with a Gold rating from the League of American Bicyclists

#### 12 Routes

Provided by a bus network across the City of Missoula

#### 11 EV Charge Stations

Available to the public across Missoula



#### **Designated as a Tech Hub**

Western Montana was one of 30 applicants out of 200 designated as a Tech Hub by the federal government and now eligible for millions of dollars in funding for research in smart, autonomous and remote sensing technologies.

#### **Diversity Among Top Employers**

University of Montana (education), Providence Health Services/St. Patrick's Hospital (medical), Community Medical Center (medical), Montana Rail Link (transportation), Neptune Aviation (aviation services)

#### **High Labor Participation**

Missoula consistently offers one of the highest labor force participation rates in the country.

#### **Expanding Industries**

Missoula has seen major growth in construction, professional, scientific, and manufacturing businesses over the past decade.

#### **Growing Number of Technology Companies**

Cognizant, onX, Submittable, and Lumenad are some leading tech firms in Missoula



# Brokerage Advisors & Team



**CONNOR MCMAHON** 

**Commercial Real Estate Advisor** 

Connor McMahon, from his days as a commercial fishing deck boss to earning accolades like Power Broker of the Year and CREXI Platinum Broker, always goes all in. Moving from property management to the retail side of commercial real estate, he's handled over \$135 million in transactions, proving his thorough grasp of this complex sector.



JOE TREDIK
Leasing Specialist

Joe brings a personal understanding of the local market, its trends, and its unique opportunities to the Sterling Team. He leverages his accounting background and leasing experience to provide clients with detailed financial analysis and strategic insights that enable clients to make well informed leasing decisions.



SIERRA PIERCE

**Transaction Coordinator** 

Sierra has a sharp eye for detail with a background in client service and project coordination. With experience in marketing, small business ownership, and healthcare administration, Sierra has spent her career managing logistics, building strong relationships, and ensuring no task falls through the cracks.

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