

Profit and Loss

Lappins, LLC

January 1, 2022-December 31, 2025

DISTRIBUTION ACCOUNT	2022	2023	2024	2025	TOTAL
Income					
Insurance Proceeds			1,456.77		1,456.77
Lappins Car Wash Income	129,411.34	127,009.30	115,006.00	106,736.03	478,162.67
Total for Income	129,411.34	127,009.30	116,462.77	106,736.03	\$479,619.44
Gross Profit					
	129,411.34	127,009.30	116,462.77	106,736.03	\$479,619.44
Expenses					
5100 Payroll Expenses					
Taxes	2,628.37	2,265.98	1,663.34	455.39	7,013.08
Wages-Car Wash	31,399.93	25,800.08	19,288.91	5,312.56	81,801.48
Total for 5100 Payroll Expenses	34,028.30	28,066.06	20,952.25	5,767.95	\$88,814.56
Advertising			274.30		274.30
Auto Expense	7.37	137.79	113.60	76.99	335.75
Building Repairs		17.65			17.65
Car Wash Supplies	15,948.03	9,347.30	9,347.23	12,491.45	47,134.01
Credit Card Fees	7,015.90	4,981.80	4,442.24	4,479.37	20,919.31
Credit Card Processing Fee	25.33				25.33
Dues & Subscriptions	60.00	157.00	103.00	57.00	377.00
Finance Charges	36.25		54.83		91.08
Gas & Fuel	329.26	1,904.54	20.52	314.94	2,569.26
Grounds Keeping	2,075.00	1,985.00	2,090.00	1,810.00	7,960.00
Insurance	2,952.00	577.00	1,050.00	1,179.00	5,758.00
Licenses & Registrations		45.00			45.00
Office Expenses	69.39	91.79	4.21	0.00	165.39
Personal Property Tax			81.06	0.00	81.06
Postage & Delivery	176.65	135.09	52.05	85.70	449.49
Property Taxes	5,069.76	2,798.61	8,820.21	2,986.91	19,675.49
Pumping Services	1,365.00	1,585.19	745.00	325.00	4,020.19
Rent or Lease	21,600.00	21,600.00	21,600.00	21,600.00	86,400.00
Repair & Maintenance		0.00	0.00		0.00
Repair & Maintenance-Car Wash	24,789.68	13,317.92	13,248.53	3,833.74	55,189.87
Sales Tax Expense	7,161.62	6,577.03	4,895.63	5,533.79	24,168.07
Supplies	845.37	134.74	371.16	65.93	1,417.20
Telephone & Internet	2,039.02	1,420.70	1,699.07	2,435.49	7,594.28
Trash Removal & Recycling	1,500.00	1,697.50	1,625.64	1,519.98	6,343.12
Travel		2.98			2.98
U-Haul Expense		9.97			9.97
Utilities	0.00	0.00	0.00	0.00	0.00
Utilities-Car Wash	26,839.78	20,469.24	15,412.32	14,965.38	77,686.72
Total for Expenses	153,933.71	117,059.90	107,002.85	79,528.62	\$457,525.08
Net Operating Income	-24,522.37	9,949.40	9,459.92	27,207.41	\$22,094.36
Net Other Income					
Net Income	-24,522.37	9,949.40	9,459.92	27,207.41	\$22,094.36

Rents from LLC (himself)
for tax purposes.

+21,600 -29,223.7	+21,600 \$31,549.40	+21,600 \$31,059.92	+21,600 \$48,807.41	+86,400 \$108,494.36
----------------------	------------------------	------------------------	------------------------	-------------------------