



Elevate Your Innovations

San Carlos Research Center offers 230,691 square feet of newly renovated, purpose-built R&D lab and cGMP space designed to support a variety of biomanufacturing needs.

With robust infrastructure and clean room utilities already in place, the facility provides significant time and cost savings, reducing risk and increasing speed to market.

The ownership team has conducted in-depth analysis on cell therapy, gene therapy, single-use biologics, GLP-1 drug substance, and GLP-1 drug product modalities and associated capacities to ensure the facility meets the necessary requirements, and ownership is well-equipped to assist with commissioning and scaling operations efficiently.

San Carlos Research Center is designed to offer a ready-to-use solution for biomanufacturing companies looking to move forward quickly and efficiently.

PROPERTY FEATURES

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Total Project ±230,691 SF

@ 277/480



4-Minute Bike Ride to CaltrainStation and Popular DowntownSan Carlos Retail on Laurel Street

Spacious Outdoor Courtyard



Two Standby Generators Totaling 850 Kw Capacity

Total Power 8,000 Amps



Designated Shipping and Receiving (Grade Level and Enclosed Dock Doors)



Planned Fitness Center

28 EV Parking Spaces







Purpose-Built for Scientific Excellence

San Carlos Research Center features two redundant cGMP plants (tenant 3 & 4) in warm shell condition, complete with a central utility plant and extensive in-place infrastructure.

The robust utilities would **save an estimated \$16.7M (\$180 PSF) in buildout costs, and reduce procurement timelines by 4-6 months**, accelerating your path to occupancy and innovation.





Existing Utilities

CLEAN ROOM UTILITIES

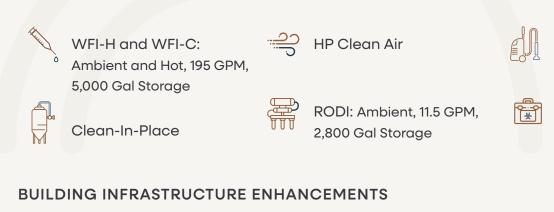


Image: Plant SteamImage: Plant SteamImage

Clean Steam

Process Waste

ReHeat Hot Water



Two Standby Generators Totaling 850 Kw Capacity



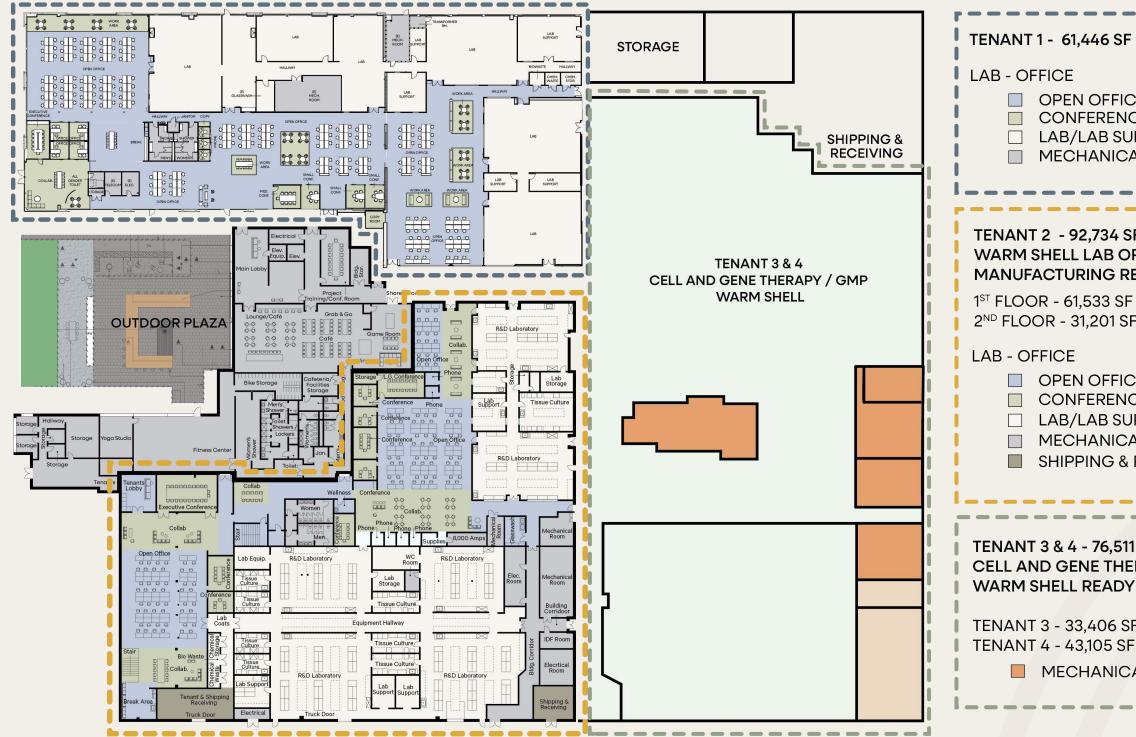
CDA: 1925 CFM @ 125 psi

Water Supply: (1) 3" Industrial Water Supply ID Water: 8' Water Supply



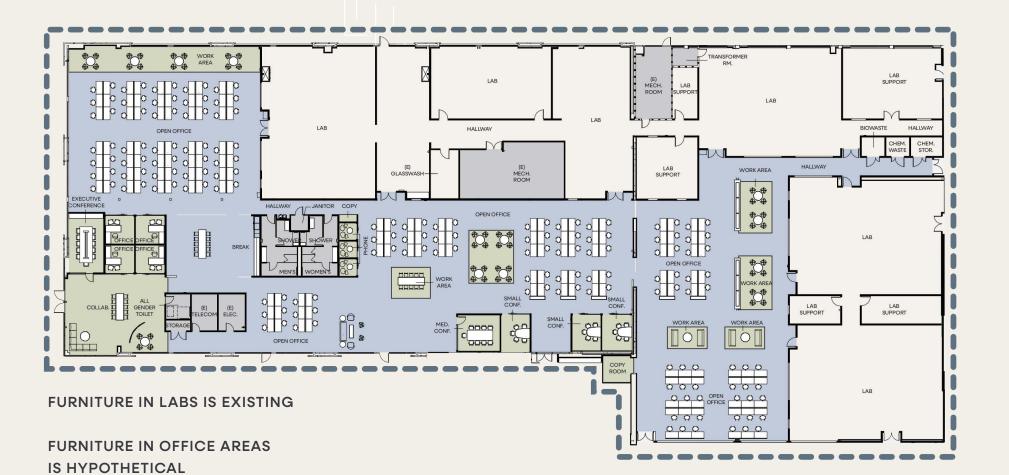
Glycol: 48 Tons

San Carlos Research Center Overall Plan | 230,691 SF



OPEN OFFICE CONFERENCE/COLLAB LAB/LAB SUPPORT MECHANICAL/BACK OF HOUSE TENANT 2 - 92,734 SF WARM SHELL LAB OR MANUFACTURING READY SPACE 1ST FLOOR - 61,533 SF 2ND FLOOR - 31,201 SF OPEN OFFICE CONFERENCE/COLLAB LAB/LAB SUPPORT MECHANICAL/BACK OF HOUSE SHIPPING & RECEIVING TENANT 3 & 4 - 76,511 SF CELL AND GENE THERAPY / GMP WARM SHELL READY SPACE TENANT 3 - 33,406 SF TENANT 4 - 43,105 SF MECHANICAL ROOMS

Proposed Floor Plan Tenant 1 | 61,446 SF



LAB - OFFICE OPEN OFFICE

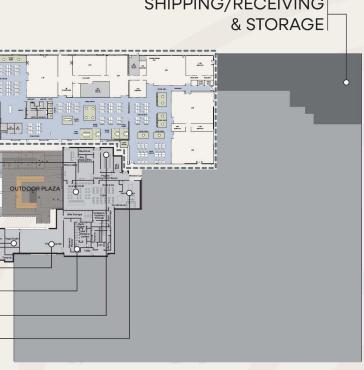
LAB/LAB SUPPORT

LOUNGE/CAFÉ OUTDOOR COURTYARDH

YOGA FITNESS CENTER -SHOWERS/LOCKERS PROJECT TRAINING/CONF ROOM

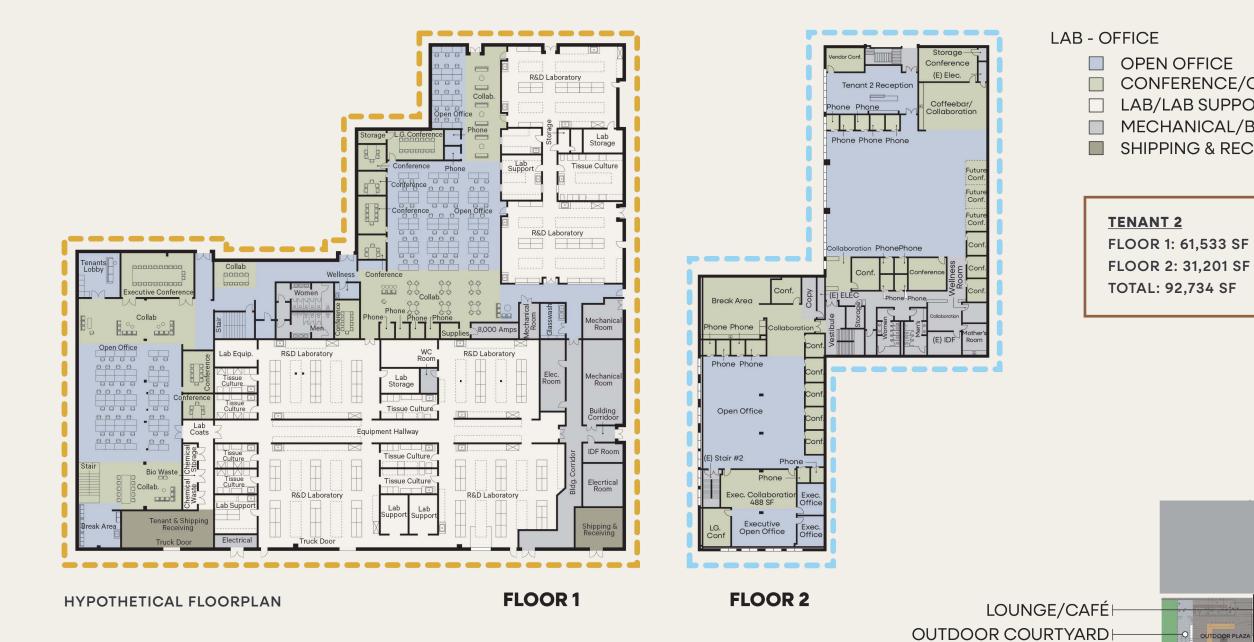
GAME ROOM⊢

CONFERENCE/COLLAB MECHANICAL/BACK OF HOUSE



SHIPPING/RECEIVING

Proposed Floor Plan - Levels 1 & 2 Tenant 2 | 92,734 SF

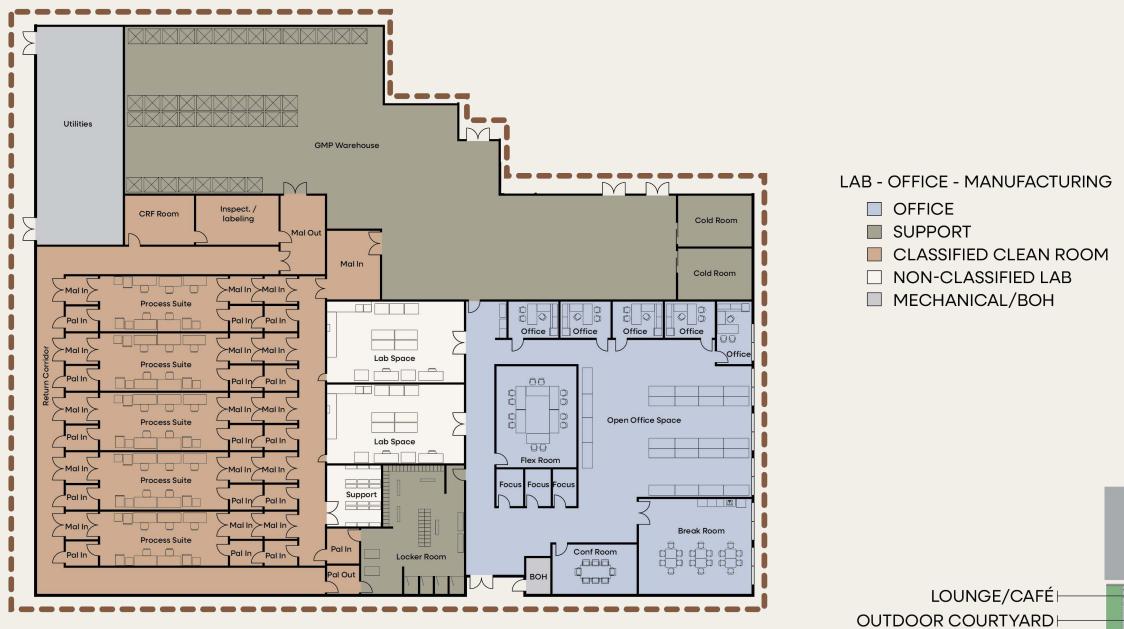


YOGA FITNESS CENTER SHOWERS/LOCKERS+ PROJECT TRAINING/CONF ROOM GAME ROOM

CONFERENCE/COLLAB □ LAB/LAB SUPPORT MECHANICAL/BACK OF HOUSE SHIPPING & RECEIVING



Hypothetical Cell Gene Therapy / GMP Floor Plan Tenant 3 | 33,406 SF



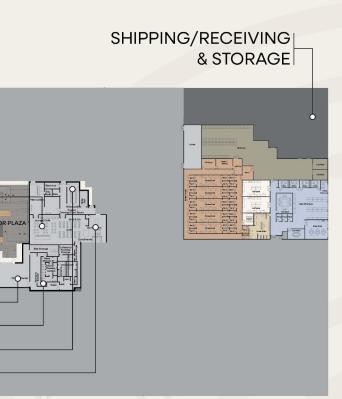
HYPOTHETICAL FLOORPLAN

- FITNESS CENTER
- SHOWERS/LOCKERS
- PROJECT TRAINING/CONF ROOM

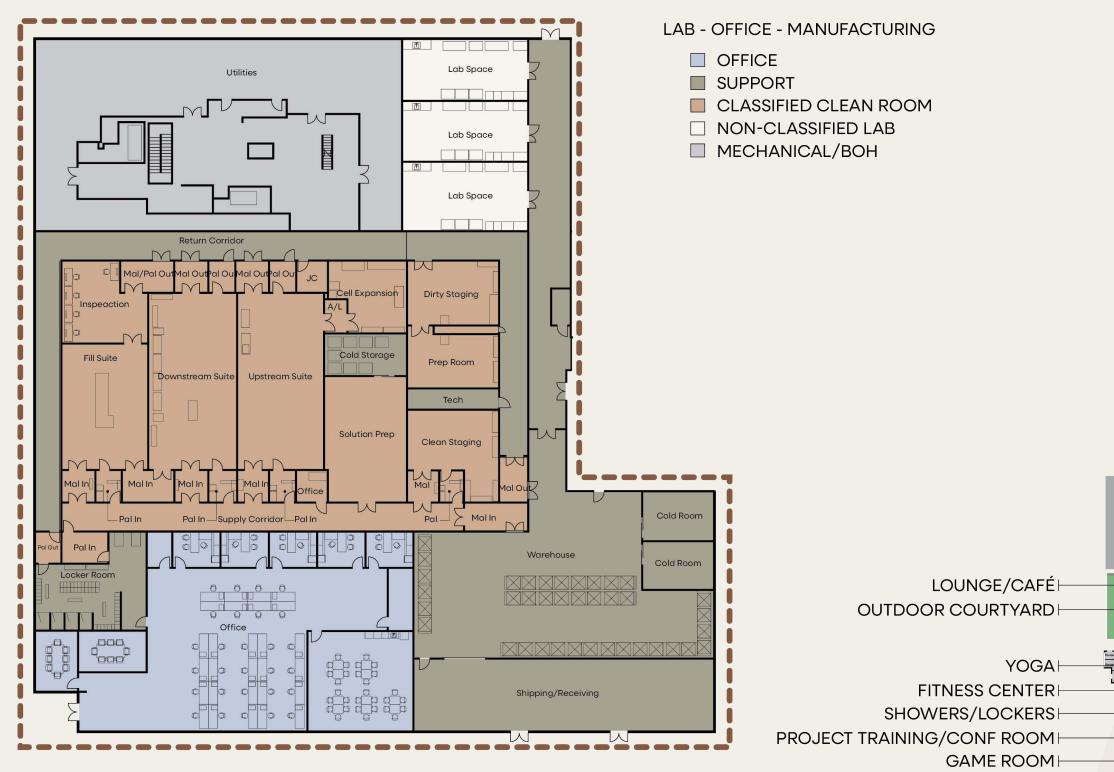
GAME ROOM

YOGA



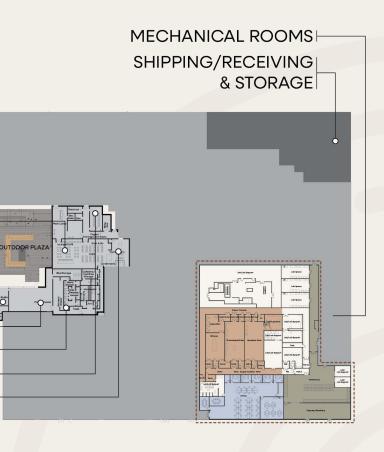


Hypothetical Cell Gene Therapy / GMP Floor Plan Tenant 4 | 43,105 SF

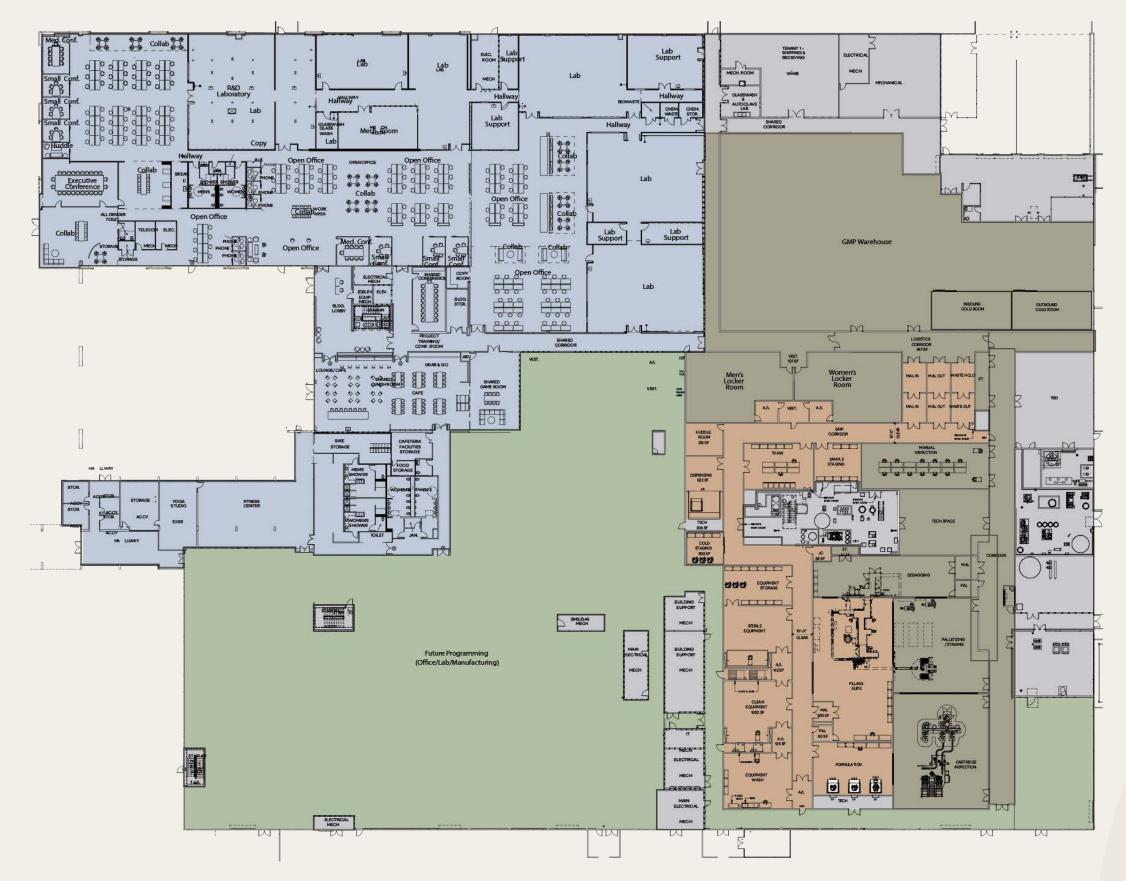


HYPOTHETICAL FLOORPLAN





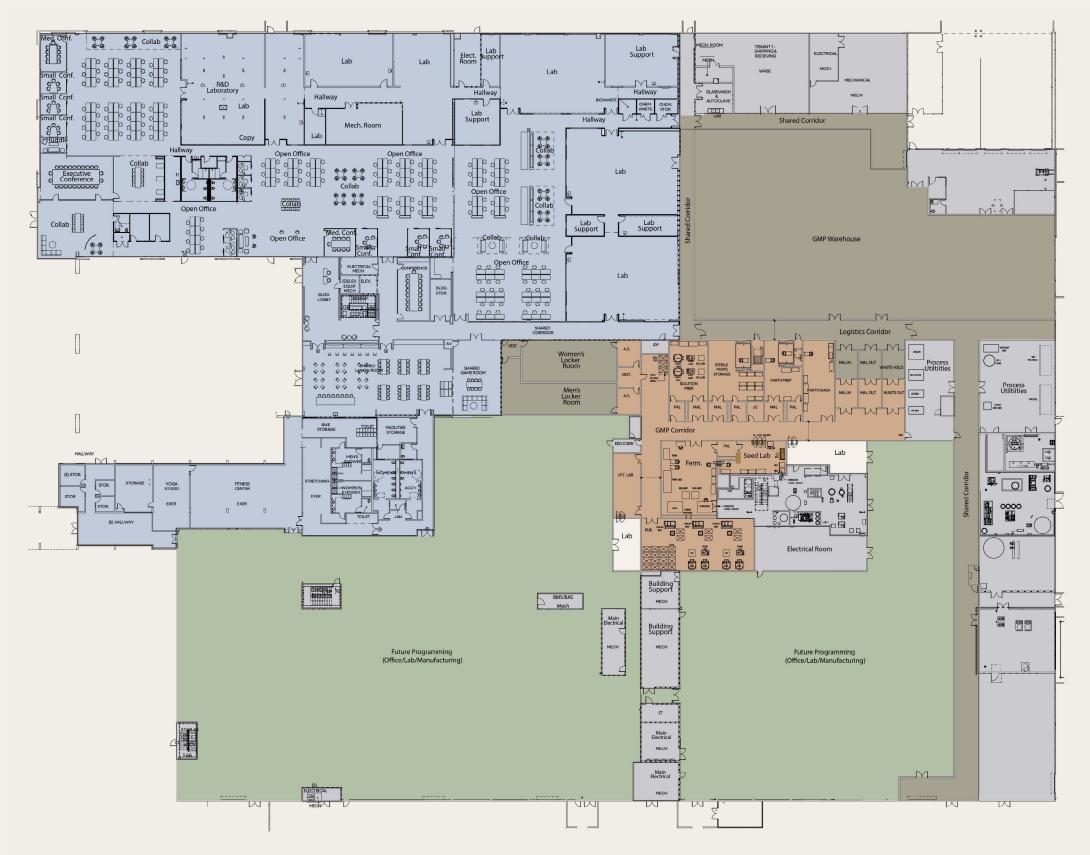
Drug Product Facility Overall Plan | 230,691 SF



LAB - OFFICE - MANUFACTURING

- OFFICE / LAB / AMENITIES
- SUPPORT
- CLASSIFIED CLEAN ROOM
- □ NON-CLASSIFIED LAB
- FUTURE PROGRAMMING
- MECHANICAL/BOH

Drug Substance Facility Overall Plan | 230,691 SF



LAB - OFFICE - MANUFACTURING

- OFFICE / LAB / AMENITIES
- SUPPORT
- CLASSIFIED CLEAN ROOM
- □ NON-CLASSIFIED LAB
- FUTURE PROGRAMMING
- MECHANICAL/BOH

Top-Tier Amenities Designed for Collaboration & Wellness

NANAWALL CREATES INDOOR OUTDOOR FEEL FOR AMENITY CENTER

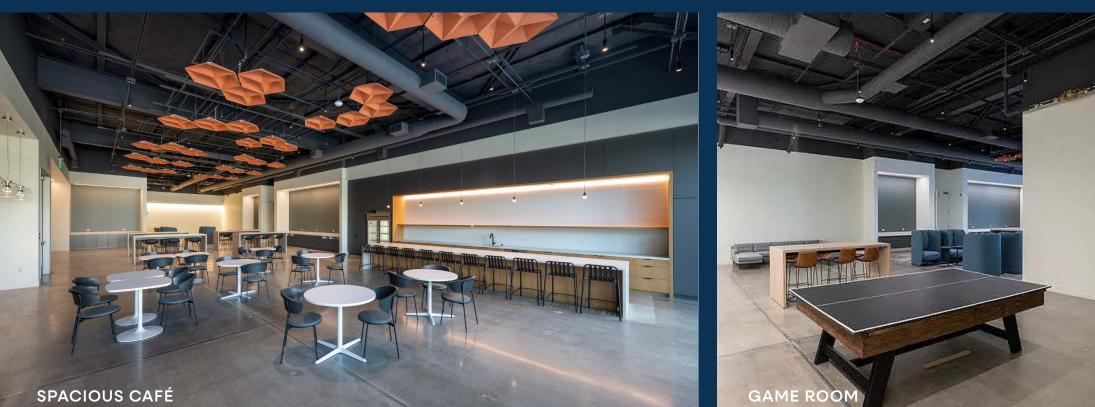










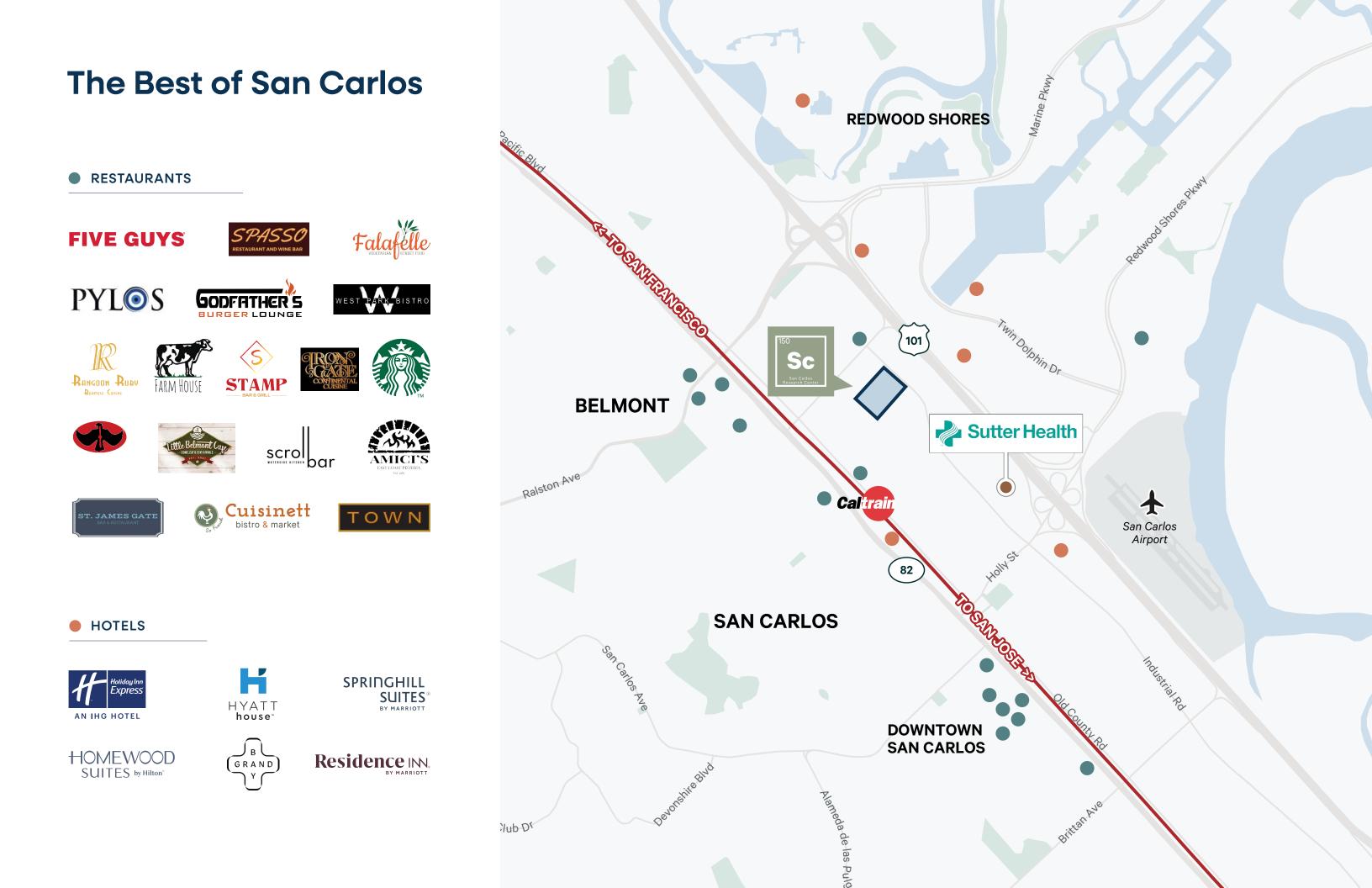


San Carlos: The Nexus of Bioscience Excellence & Talent











∛BGO

BGO is a leading, global real estate investment management advisor, real estate lender, and a globally-recognized provider of real estate services. BGO serves the interests of more than 750 institutional clients with expertise in the asset management of office, industrial, multi-residential, retail and hospitality property across the globe. BGO has offices in 28 cities across fourteen countries with deep, local knowledge, experience, and extensive networks in the regions where we invest in and manage real estate assets on behalf of our clients in primary, secondary and co-investment markets. BGO is a part of SLC Management, which is the institutional alternatives and traditional asset management business of Sun Life.



Graymark Capital, Inc. is a real estate investment firm headquartered in San Francisco, California that invests in commercial property throughout the Western U.S. The company has acquired over 4.0 Million square feet of institutional quality buildings valued at \$2.0 Billion since 2012. Through its life science initiative, Gray Matter, Graymark has purchased 11 life science assets in the San Francisco Bay Area, San Diego, and Austin totaling over 1.7 Million square feet. The tenants in the portfolio range from Fortune 500 companies to early stage growth companies.



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