

# 3152 E HWY 71 (2.03 AC) - FOR SALE

3152 E HIGHWAY 71, DEL VALLE, TX 78617

JOHN W. COLLINS IV

DANIEL FORTNER

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#### **OFFERING SUMMARY**

Sale Price: Call for pricing

Lot Size: 2.03 Acres

Zoning: CS

## PROPERTY OVERVIEW

Flat 2 acres of land ready for redevelopment in Opportunity Zone next to ABIA on feeder frontage. All utilities to the site on hard corner with last controlled access point before the traffic light.

#### **PROPERTY HIGHLIGHTS**

- Highway feeder frontage between Austin-Bergstrom International Airport (ABIA) Main and South Terminal
- Close proximity to Tesla and COTA
- Eastbound Hwy 71 Traffic Count: +/- 62,757 VPD
- Click for Property Profile Report

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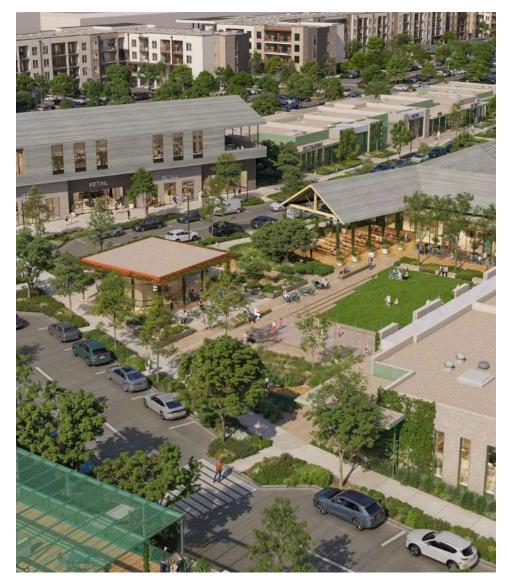


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#### THE ROW - MIXED USE COMMUNITY

314-acre, mixed-use community is shaping up to be a major development node within the area that's seen a tremendous uptick in activity since Tesla built its \$1 billion-plus gigafactory nearby.

Spearheaded by Presidium's co-headquarters in Austin, The Row is located at the southwest corner of State Highways 71 and 130. The project's next phase will feature a 6,250-square foot, free-standing restaurant site and an additional 22,000 square feet of retail space. Shortly thereafter, phase three will feature an addition of 100,000 square feet of retail, an AC Hotel by Marriott in partnership with Merritt Development Group, and a second 300-plus unit multifamily project located along the frontage road of SH 71. Within that space, there's room for a mix of local and national retailers, restaurants and entertainment-oriented concepts.

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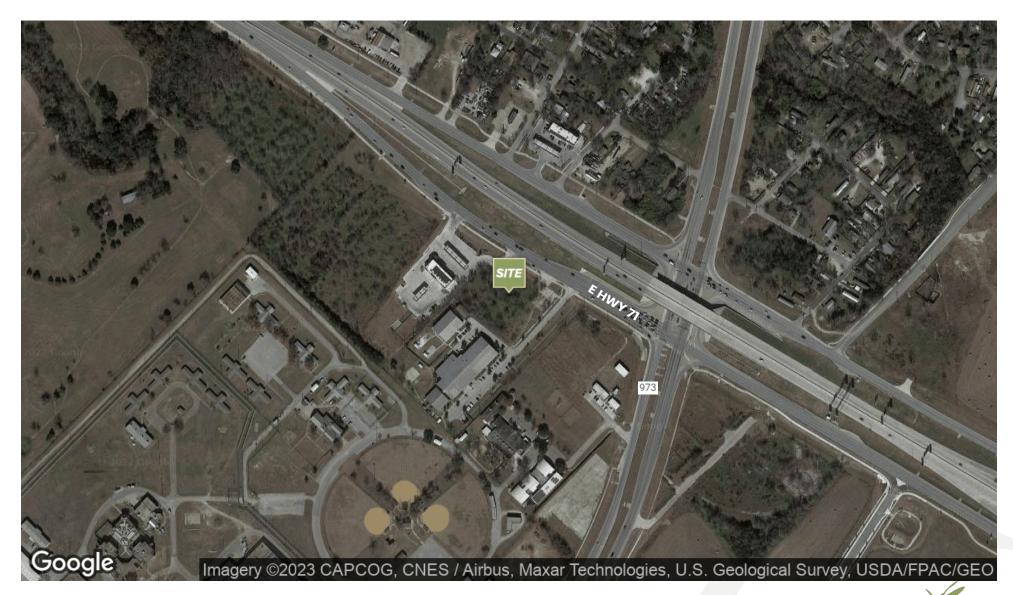






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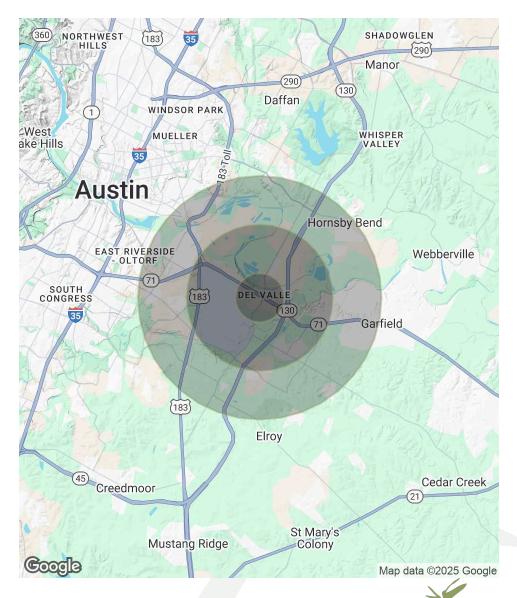


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POPULATION	1 MILE	3 MILES	5 MILES
Total Population	3,558	19,741	76,007
Average Age	37	34	34
Average Age (Male)	37	33	34
Average Age (Female)	37	34	34
HOUSEHOLDS & INCOME	1 MILE	3 MILES	5 MILES
Total Households	401	4,930	25,361
# of Persons per HH	10.3	4	3
Average HH Income	\$70,931	\$102,852	\$100,358
Average House Value	\$360,291	\$349,883	\$395,966





ST. CROIX



# **Information About Brokerage Services**

11-2-2015

EQUAL HOUSING OPPORTUNITY

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

## **TYPES OF REAL ESTATE LICENSE HOLDERS:**

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

## A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

## A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

**AS AGENT FOR OWNER (SELLER/LANDLORD):** The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

**AS AGENT FOR BUYER/TENANT:** The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

**AS AGENT FOR BOTH** - **INTERMEDIARY**: To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
  - o that the owner will accept a price less than the written asking price;
  - o that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
  - o any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

**AS SUBAGENT:** A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

#### TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

**LICENSE HOLDER CONTACT INFORMATION:** This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

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Sales Agent/Associate's Name	License No.	Email	Phone
Buyer/Tena	ant/Seller/Landl	ord Initials Date	