

1818 Main Street, 1824 Main Street, 25 S Osprey Avenue, 31 S Osprey Avenue, Sarasota, FL



PROPERTY DESCRIPTION

Rare opportunity to purchase four prime downtown Sarasota parcels for development in an Opportunity Zone!

Seize this opportunity to acquire these four parcels comprised of two sets of adjacent lots in the Downtown Core in Sarasota, FL. Two lots offer 96' frontage on Main Street; just around the corner, two lots offer 96' frontage on South Osprey Avenue.

Zoned Downtown Core (DTC), the property is ideally positioned for redevelopment making it perfect for apartments/condos (zoning allows for 50 units/acre), retail or office. All four parcels currently provide income from leases with short term termination clauses.

Assemblage includes Victor Lundy designed building from the 1950's at 25 S. Osprey Ave.

Located towards the east end of Main Street near newly developed multifamily, Sprouts grocery, restaurants and other commercial retail establishments.

Corner lot may also be available for purchase.

OFFERING SUMMARY

Sale	Sale Price:			\$9,200,000	
Lot S	Size:			0.596 Acres	
DE	MOGRAPHICS	1 MILE	3 MILES	5 MILES	
Total	Households	5,021	30,763	66,196	
Total	Population	11,408	71,477	150,704	
Aver	age HH Income	\$66,910	\$63,869	\$68,645	

















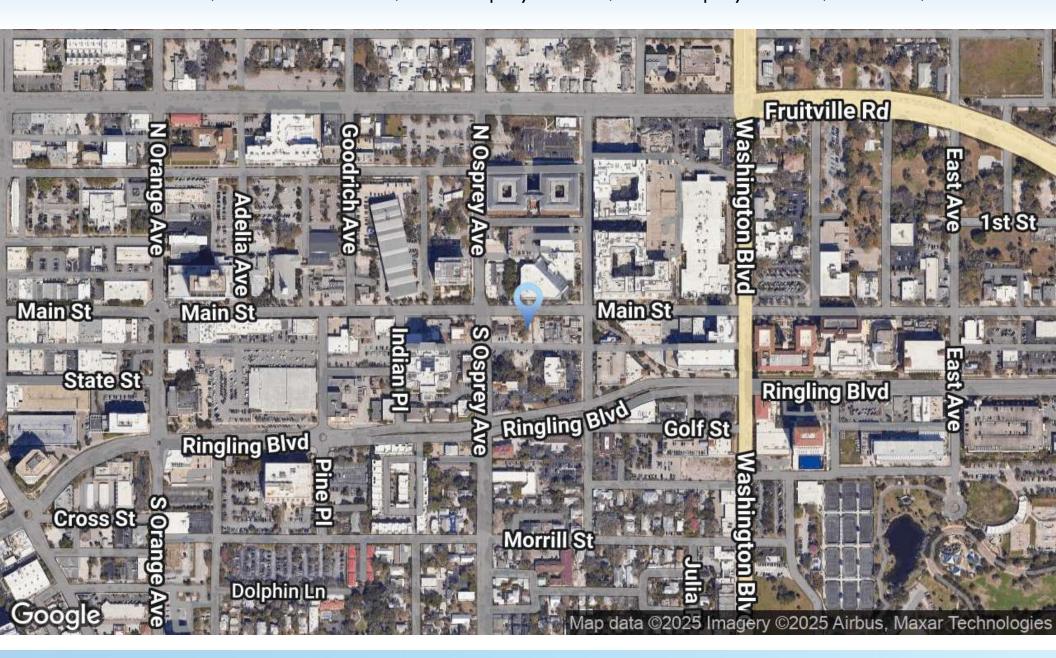






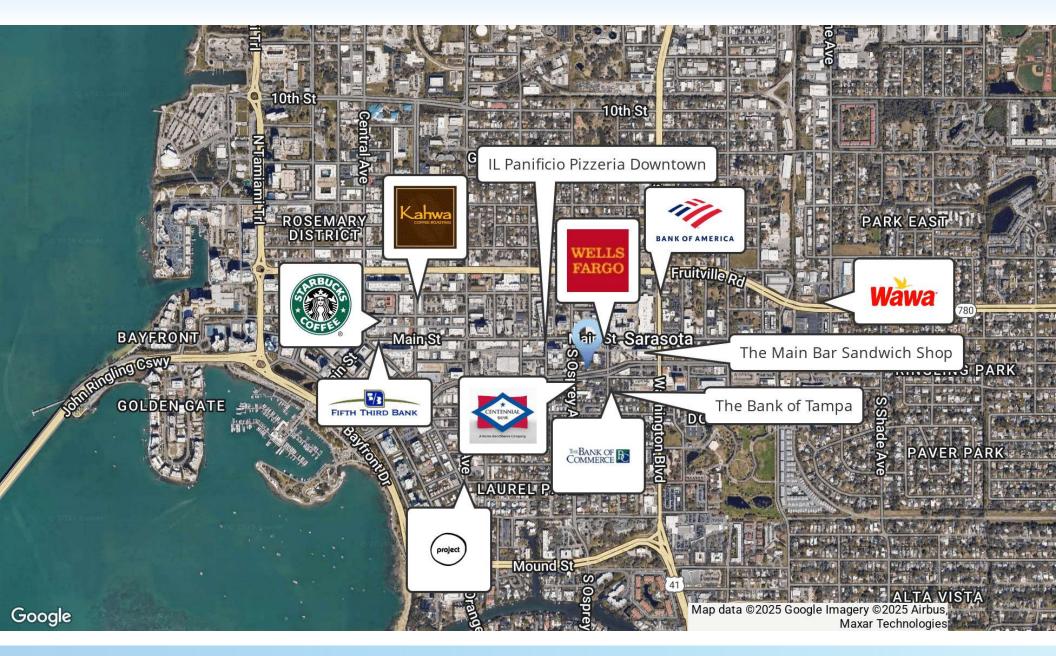






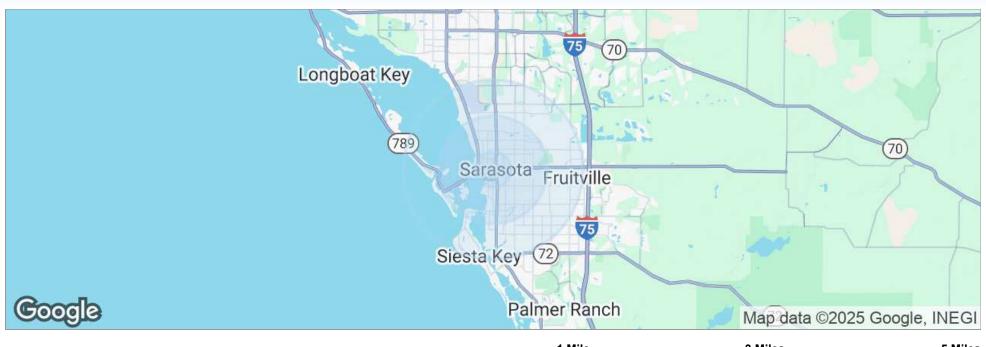












1 Mile	3 Miles	5 Miles
11,408	71,477	150,704
3,631	2,528	1,919
41.1	43.9	46.1
38.4	42.0	44.5
43.7	46.2	47.8
5,021	30,763	66,196
2.3	2.3	2.3
\$66,910	\$63,869	\$68,645
\$353,823	\$358,524	\$298,117
	11,408 3,631 41.1 38.4 43.7 5,021 2.3 \$66,910	11,408 71,477 3,631 2,528 41.1 43.9 38.4 42.0 43.7 46.2 5,021 30,763 2.3 2.3 \$66,910 \$63,869

^{*} Demographic data derived from 2020 ACS - US Census



