

PROPERTY FEATURES

Total Building Size:

Residential: 1,500 Sq Ft Retail: 2,400 Sq Ft

Sale Price: \$1,765,715.00

Cap Rate: 7%

NOI: \$123,600.00

Taxes: \$18,000.00

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HIGHLIGHTS

COMMERCIAL REALTY GROUP

- Upside in Moving Rents to Market Rate
- Truck Storage for Additional Income
- Recent Cap Ex Done on Retail Building

Income:

Nail Salon - \$3,000/Mo

Café - \$3,000/Mo

Truck Storage - \$3,000/Mo

House - \$5,000.00/Mo

Monthly Income: \$14,000.00

Gross Income: \$168,000.00

Expenses:

Property Tax - \$18,000.00

Water - \$2,500.00

Utilities - \$15,500.00

Insurance - \$8,400.00

Gross Expenses: \$44,400.00

Net Income: \$123,600.00