







AVAILABLE SIZE PRODUCT TYPE





## **Property Highlights**

The Timbers Office Park is a two-story, multi-tenant office building located in at 1855 Sullivan Ln in Sparks. The recently remodeled property offers private office space and a shared conference room available to all tenants. Tenants will enjoy ample surface parking on a recently resurfaced lot.

The neighborhood is less than 5 minutes from the nearest Interstate 80 and 580 on ramps and is close to numerous shopping and dining amenities including 7-Eleven, Starbucks, WinCo, Home Depot, PetCo and more.

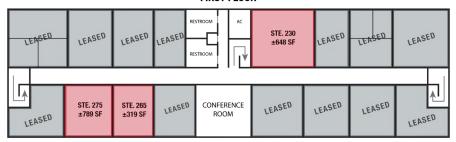
## **Property Details**

Address	1855 Sullivan Lane Sparks, NV 89431
Total SF	±14,432
Zoning	Multifamily Residential District
Submarket	Sparks
Lot Size	0.58 acres
Year Built	1979
Year Remodeled	2019
APN	026-422-01





## **FIRST FLOOR**



## **SECOND FLOOR**



Suite	Available	Size	Rate	Lease Type	Lease Term	Notes
Suite 130	Nov 1, 2025	±707 SF	\$1.55/SF/Mo	Full Service	Negotiable	1 Reception, 2 Private Offices, 1 Storage closet
Suite 230	Nov 1, 2025	±648 SF	\$1.55/SF/Mo	Full Service	Negotiable	1 Large Office
Suite 265	Immediately	±319 SF	\$1.55/SF/Mo	Full Service	Negotiable	Single Open Room Office
Suite 275	Immediately	±789 SF	\$1.55/SF/Mo	Full Service	Negotiable	2 Large Offices w/ Storage Room

























**257,145** POPULATION



4.0% UNEMPI OYMENT



SIZE (AVG.)

HOUSEHOLD



**MEDIAN AGE** 

# **INCOME FACTS**



**\$60,897** 

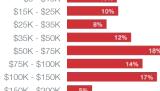
MEDIAN HOUSEHOLD INCOME

HOUSEHOLDS BY ANNUAL INCOME 10% \$0 - \$15K



**\$33,373** 

PER CAPITA INCOME



\$200K +

**\$66,187** 

MEDIAN NET WORTH

# **BUSINESS FACTS**



10,885 BUSINESSES



156,067

EMPLOYEES



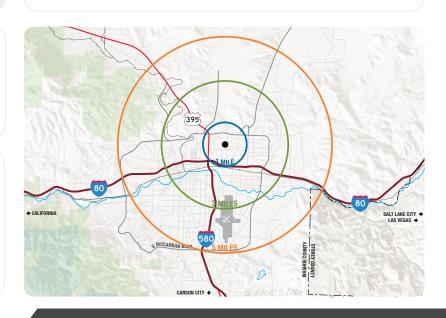
## **EDUCATION FACTS**



















Nevada is a business-friendly state with a very low-regulation environment, a streamlined licensing and approval processes, and a favorable tax environment for business and industry. A state with the workforce, education, and infrastructure in place to support economic development.





# THE BEST IN THE WEST

The Tax Foundation's 2023 State Business Tax Climate Index named Nevada the 7th best in the country. The Index looks at five areas of taxation including corporate tax, individual income tax, sales tax, unemployment insurance tax, and property tax. It is designed to show how well states structure their tax systems and provides a road map for improvement.

### No Tax on

- ☼ Corporate Income Tax
- Corporate Shares Tax
- franchise Tax
- Personal Income Tax
- 🛱 Franchise Tax on Income
- 🖄 Inheritance or Gift Tax
- 🖄 Unitary Tax
- 🛱 Estate Tax

## Tax Abatement on

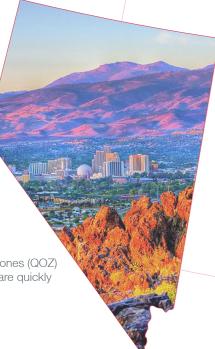
- Sales & Use Tax
- Modified Business Tax
- Personal Property Tax
- Real Property Tax (for Recycling)
- Aviation Parts Tax
- Data Center Tax

## **61 OPPORTUNITY ZONE DESIGNATIONS**

In June 2018, 61 of Nevada's low-income census tracts received official designation as Qualified Opportunity Zones (QOZ) by the U.S. Department of Treasury and the IRS. The tax incentives reduce taxes on realized capital gains that are quickly reinvested into these designated census tracts by providing three benefits:

- The exclusion of capital gains tax on appreciation if held for 10 years

Sources: 2022 State Business Tax Climate Index provided by the Tax Foundation
Tax + Opportunity Zone incentive details provided by the Nevada Governer's Office of Economic Development



**N** Alliance



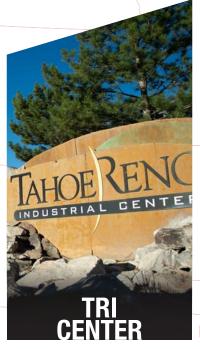
Washoe County is in the Northwest corner of Nevada, along the California and Oregon borders.

Since 2010, the population of Washoe County has grown by nearly 20%. It is the second most populous county in Nevada, behind Clark County.



Named #1 Small City by BestCities.org in 2020, the Reno area hosts over 5m annual visitors for events like the Reno Rodeo, Street Vibrations, and more.

Reno is home to a robust mix of the world's top businesses and a burgeoning arts community.



Tahoe Reno Industrial Center is the largest industrial park in the world.

It offers many unparalelled benefits including pre-approved industrial uses, 7-day turnaround on grading permits, 30-day turnaround on building permits, and in-place roads and utilities.



Lake Tahoe is less than 25 miles from downtown Reno, a short drive for Northern Nevada's residents and visitors.

Tahoe is a year-round outdoor attraction offering beautiful beaches and views, sports and relaxation, and gourmet food and beverage experiences.

