

## **Property Overview**

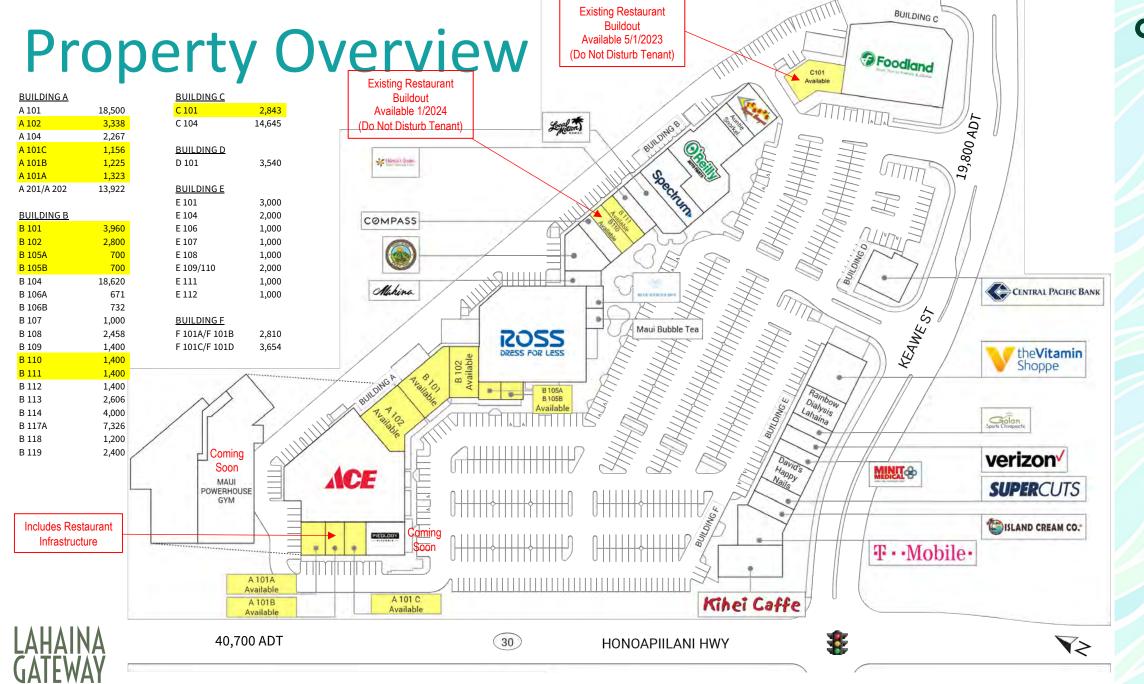
**CBRE** 

Located along the main thoroughfare of Honoapiilani Highway at the gateway to the world-renown visitor destination of Lahaina, the Lahaina Gateway is a 134,150 square foot grocery-anchored center. Servicing both visitor and surrounding residents alike, the center generates high visibility and is easily accessed along both Honoapiilani Highway (daily average of 40,700 vehicles) and the newly constructed Lahaina by-pass road of Keawe Street (daily average of 19,800 vehicles).

This center is anchored by Foodland Farms and Ross Dress for Less and includes a variety of national and local retailers to include Ace Hardware, O'Reilly, Verizon Wireless, T-Mobile, health and fitness, medical services, financial, and quick service and full-service eateries.

Meeting the needs of both the surrounding residential and visitor population, Lahaina Gateway received approximately 1.6M visitors in 2022 with an average time of 48 minutes spent within the center









# Availability

Address 325-355 Keawe Street

Lahaina, Hawaii 96761

Land Area 11.363 Acres

Building Area 134,150 Square Feet

Zoning M-1, Light Industrial

Term Negotiable

Base Rent Contact Broker for Details

2023 Operating

Expenses Approximately \$1.23 / sf / mo

Percentage Rent Contact Broker for Details

Parking 729 Stalls

5:36 / 1,000 sf GLA





## Island of Maui at a Glance

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The Island of Maui is the second largest island in the Hawaiian chain of islands at 727.2 square miles and is known as "The Valley Isle."

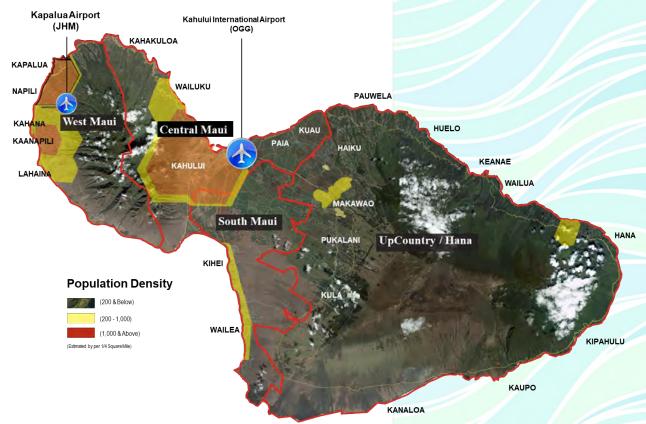
#### **West Maui**

The West Maui trade area is comprised of the towns of Lahaina, Kaanapali, Kapalua and Napili and located just 40 minutes from the Kahului Airport. West Maui is home to stunning resorts such as the Ritz Carlton at Kapalua, a plethora of shopping venues and restaurants, championship golf courses and a wealth of outdoor activities and spectacular beaches.

As of 2022, approximately 22,729 people resided within the West Maui area. Primarily a visitor destination for the island, during the height of the visitor season the population of this area can expand to 40,000+.

	2010	2022	2027
Population	22,218	22,729	22,647
Median Age	39.2	41.3	42.0
Households	7,799	7,778	7,732
Average HH Income		\$114,609	\$133,294

Source: Esri forecasts for 2022 and 2027



Lahaina is the second most famous town in the State of Hawaii, second only to Honolulu. From the early 1920's until 1945, Lahaina served as the capital of the Hawaiian Kingdom and a major Pacific whaling port. Today, Lahaina is the largest populated area in West Maui and serves as the gateway to world renowned Kaanapali and Kapalua beach resorts.



Forecasters predict the following visitor statistics for 2023 (Source: State of Hawaii, DBEDT):

- ➤ Arrivals to increase to an estimated 9.8M visitors (+6.5% above 2022 level)
- ➤ Visitor expenditures to increase to approximately \$19.03B (+7.1% above 2022)

## Island of Maui at a Glance

#### **State of Hawaii Visitor**

The State of Hawaii's main economic driver is the tourism industry, representing nearly 30% of the State's domestic product. In 2022 Hawaii received approximately 9,247,848 visitors; representing an 89% recovery from 2019. Visitor expenditures also increased to \$19.29 billion, up 8.9% from \$17.72 billion in 2019. Hawaii's record year in 2019 received 10,386,673 visitors and \$17.72 billion in expenditures. The visitor length of stay in the islands averaged 9.49 days.

#### **Maui Visitor**

The Island of Maui experienced a total of 2,910,782 visitors in 2022, representing 95.1% recovery from 2019 (3,059,905 visitors). In 2022, total visitor spending was \$5.69 billion versus \$5.13 billion (+11%) in 2019. Maui's visitor length of stay averaged 8.55 days.

ТҮРЕ	# PROPERTY	# UNITS
Apartment / Hotel	0	8
Bed & Breakfast	8	28
Condominium Hotel	30	2,602
Hostel	1	18
Hotel	10	3,552
Vacation Rental Unit	63	2,613
Timeshare	17	3,111
Other	0	12
Total	129 Properties	11,936 Units

Source: Hawaii Tourism Authority

#### 2021 Visitor Plant

Known as "The Valley Isle," Maui is one of the most sought-after destinations in the world. In The island had a total of 370 hospitality properties with a total of 21,604 units.

The West Maui trade area is comprised of 129 hospitality properties providing 11,936 units.





Honokeana Cove KAPALUA Coconut Inn

The Ritz-Carlton, Kapalua

Hale Napili

Gardens at West Maui Kapalua Villas

The Mauian Hotel Montage Kapalua Bay

Kahana Beach Resort Kahana Falls Resort Kahana Manor Kahana Reef Kahana Sunset Noelani Condo

Kahana Village Napili Plaza Kahana Resort Kaleialoha Resort Kulakane Kahana Gateway Kuleana Resorts

Kahana Villa Maui

Nohonani Condo Polynesian Shores Kapalua Airport Royal Kahana (JHM) Sands of Kahana Valley Isle Resort

Napili Gardens Napili Kai Beach Resort Napili Point Resort Napili Shores Napili Sunset Napili Surf Napili Village

#### **KAHANA**

Hololani Resort Maui Kai Condos Hoyochi Nikko Aston Maui Kanaapali Villas Hale Olo Loa Hale Kai Condo Hale Mahina Beach Resort House of Fountains Hono Koa Resort Mahina Surf

Makani Sands

Aston Papakea

Aston Paki

Kaanapali Beach Hotel Kaanapali Beach Club Kaanapali Ocean Inn

The Westin Maui Resort & Spa Kaanapali Plantation Kaanapali Alii Resort

Kaanapali Royal Kaanapali Shores Royal Lahaina Sheraton Maui Westin Kaanapali

Fairway Shops KAANAPALI

Whaler's Village

Garden Gate

Honokowai Marketplace

Aston at the Whaler Marriott's Maui Ocean Club Maui Eldorado Hololani Holoa Kai Hyatt Kaanapali Hyatt Regency Maui Resort

# West Maui Hotels & **Amenities**



Cannery

Puunoa Beach Estates

**LAHAINA** 

Aina Nalu Aloha Lani Best Western Pioneer Inn Lahaina Inn Lahaina Shores Beach Resort Old Lahiana House Pennys Place Paumana

Outlets of

### **CBRE**



## **Contact Information**

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