

FOR SALE

STUDIO 6 EL PASO, TX – EAST

11049 Gateway Blvd W, El Paso, TX 79935

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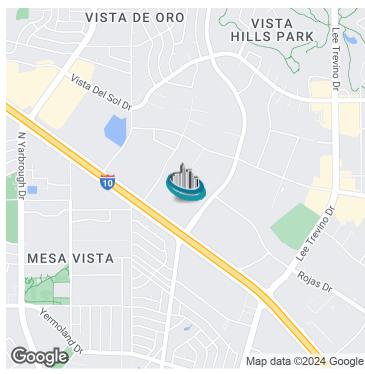


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Executive Summary





OFFERING SUMMARY

Sale Price: \$5,700,000

Price/Room:

Building Size: 50,504 SF

Available SF:

NOI:

Lot Size: 2.65 Acres

Number of Rooms: 93

Price / SF: \$112.86

Cap Rate: 9.02%

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\$514,166

Year Built: 1978

Zoning: C3

Market: Texas West

Submarket: El Paso

PROPERTY OVERVIEW

Introducing an exceptional investment opportunity in the heart of El Paso! This charming hotel, boasting 93 rooms spread across 2 floors, is strategically situated just off Interstate 10, ensuring convenient access for travelers. With exterior corridors providing ease of movement, guests can enjoy seamless transitions throughout their stay.

The hotel's prime location offers proximity to popular attractions such as the El Paso Zoo and Fort Bliss, catering to both leisure and business travelers alike. Additionally, the Del Sol Medical Center is merely a 2-minute drive away, providing convenience for medical tourists. For those arriving by air, the El Paso International Airport (ELP) is just a short 10-minute drive. This promising investment opportunity is offered at a competitive price with an attractive Caprate, promising substantial returns. Don't miss out on this chance to own a thriving hospitality business in a bustling city!

PROPERTY HIGHLIGHTS

- 93 rooms arranged over 2 floors
- Located off Interstate 10
- Exterior Corridors



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Additional Photos











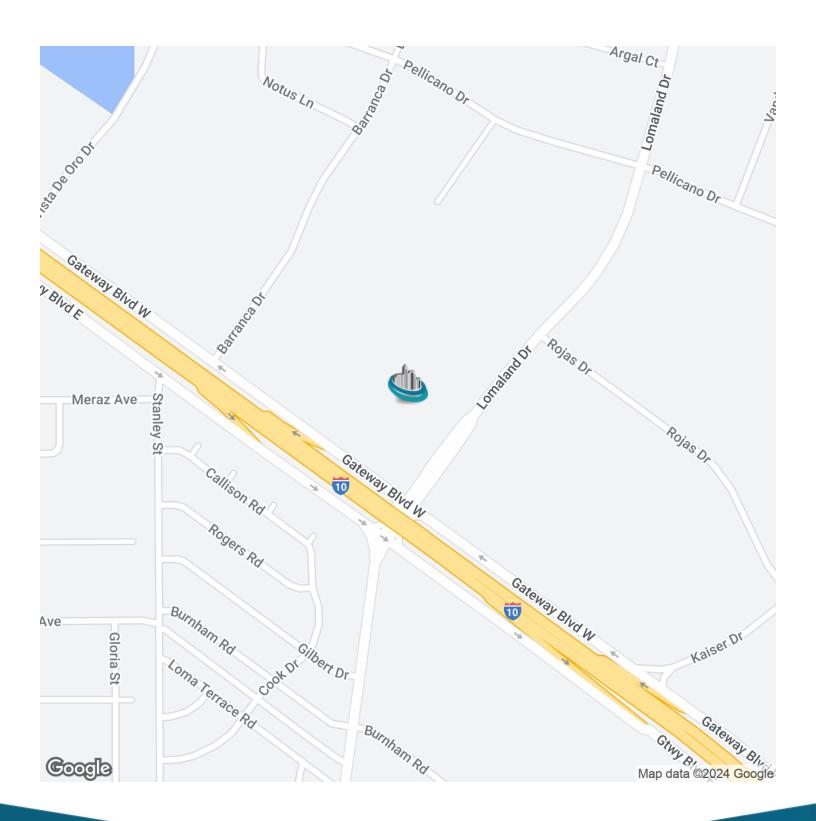




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Location Map

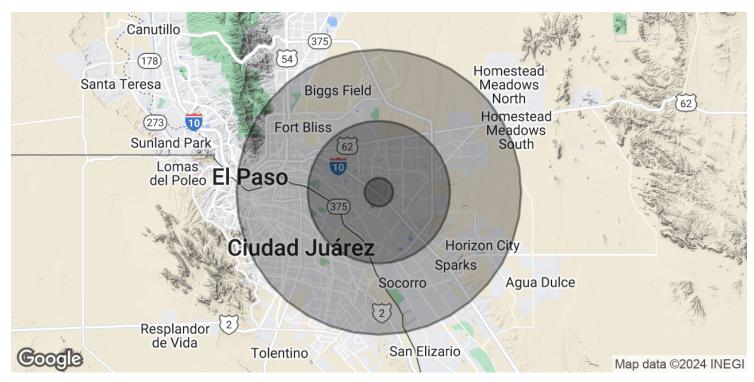




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Demographics Map & Report



| POPULATION | 1 MILE | 5 MILES | 10 MILES |
|----------------------|-----------|-----------|------------|
| Total Population | 11,314 | 277,991 | 538,581 |
| Average Age | 32.9 | 35.5 | 34.2 |
| Average Age (Male) | 29.8 | 33.2 | 32.7 |
| Average Age (Female) | 35.0 | 37.5 | 35.8 |
| HOUSEHOLDS & INCOME | 1 4411 5 | E AAU EC | 10 1411 55 |
| HOUSEHOLDS & INCOME | 1 MILE | 5 MILES | 10 MILES |
| Total Households | 4,087 | 97,195 | 187,334 |
| # of Persons per HH | 2.8 | 2.9 | 2.9 |
| Average HH Income | \$52,133 | \$57,445 | \$54,842 |
| Average House Value | \$109,262 | \$126,415 | \$118,593 |

^{*} Demographic data derived from 2020 ACS - US Census

