# **Lincoln Park**

Mixed-use property with lower level restaurant for sale on the renown Halsted Street dining corridor.











1629 North Halsted Street, Floor 1 Chicago, Illinois 60614 kudangroup.com

## **Demographics**

Population	1-Mile	5-Mile
2022 Population	278,248	921,145
2027 Population	278,248	964,229
Annual Growth 2022-2027	283,750	961,248

### Households

2022 Households	1.6%	0.4%
Annual Growth 2022-2027	0.4%	-10.0%

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Avg. Household Income	130,960	424,147

Source: Costar

### **Nearby Businesses**

Apple Store	Alinea
Fey & Co. Jewelers	Front Bar
CB2	Vinci
Steppenwolf Theater	Willow Room
Trattoria Gianni	King Crab

**Location:** Lincoln Park

This picturesque neighborhood is a nature lover's dream manicured gardens, a hidden lily pond, a historic indoor botanical garden, and tons of lakefront green space with sweeping city views. Lincoln Park is also a shopper's paradise. The charming area around Armitage and Halsted is where you'll find beautiful boutiques lined up in historic row homes. It is home to an acclaimed dining scene that includes one of the best restaurants on the planet.

## **Property Description**

This offering presents owner / operators with the opportunity to acquire a second generation restaurant property stabilized by additional income from the apartment and commercial of this two-story mixed-use property. In addition owner and developers alike have the unique opportunity to acquire an extremely rare value-add portfolio, or to pursue the redevelopment of the entire site, which includes four (4) multifamily / mixed-use assets. The former restaurant space, located on the lower level, features a Type I hood and a display walk-in cooler.

Purchase Price: Accepting Offers OpEx: N/A Size (Approx.):: (1) 3 BR / 2 BA Apts, 3,837 SF (Retail on two Flrs.) Zone: PD 1484

**Property Taxes::** \$23,031.25 (2023)

For additional information or to schedule a showing, contact:

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### Map

On North Halsted Street, between West North Avenue and West Willow Street

