

RELIGIOUS PROPERTY FOR SALE

720 S LAKE ST | LOS ANGELES, CA 90057

23,040± SF ON 0.26± AC FOR SALE



DESCRIPTION

The subject property at the southern tip of MacArthur Park is positioned between 7/8th St with frontage on S Lake St. The property is well-positioned between the 101, 10 & 110 freeways, with easy access from major thoroughfares.

The property is currently a single-structure religious facility measuring approx. 23,040 SF with w/ 11,680 SF of land area. The ground-floor main assembly seats approx. 750 and includes offices, a cafe and bookstore. The second-level is complete with additional classroom, office, kitchen and multi-purpose space.

The property is zoned LAC2 with a Tier-4 TOC and Enterprise Zone designation. Please confirm all zoning and development criteria with City of Los Angeles Planning Department.

BUILDING FEATURES

BUILDING SIZE	23,040± SF
ACREAGE	0.26± AC
USE	Religious
SEATING CAPACITY	750±
ZONING	LAC-2
YEAR BUILT	1930

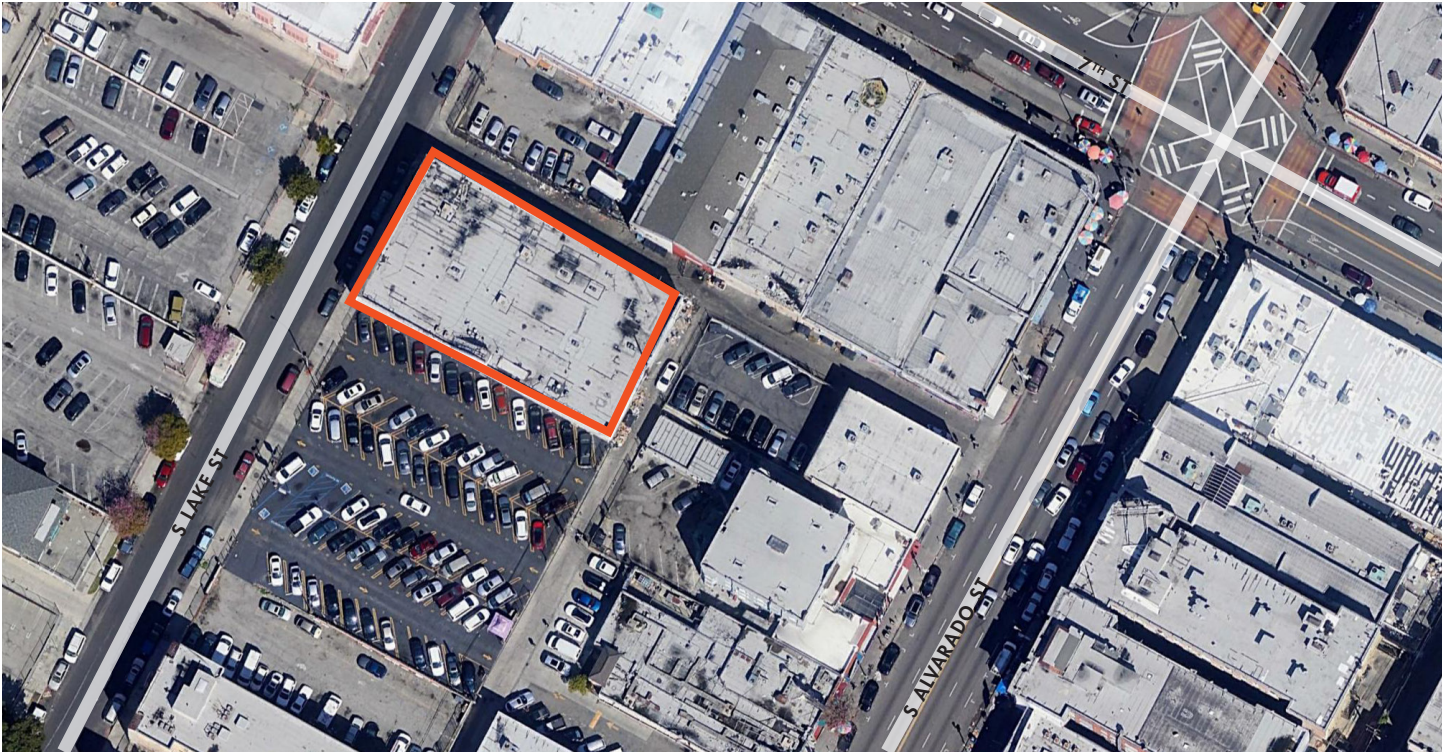
FOR MORE INFORMATION, PLEASE CONTACT:

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PROPERTY OUTLINE



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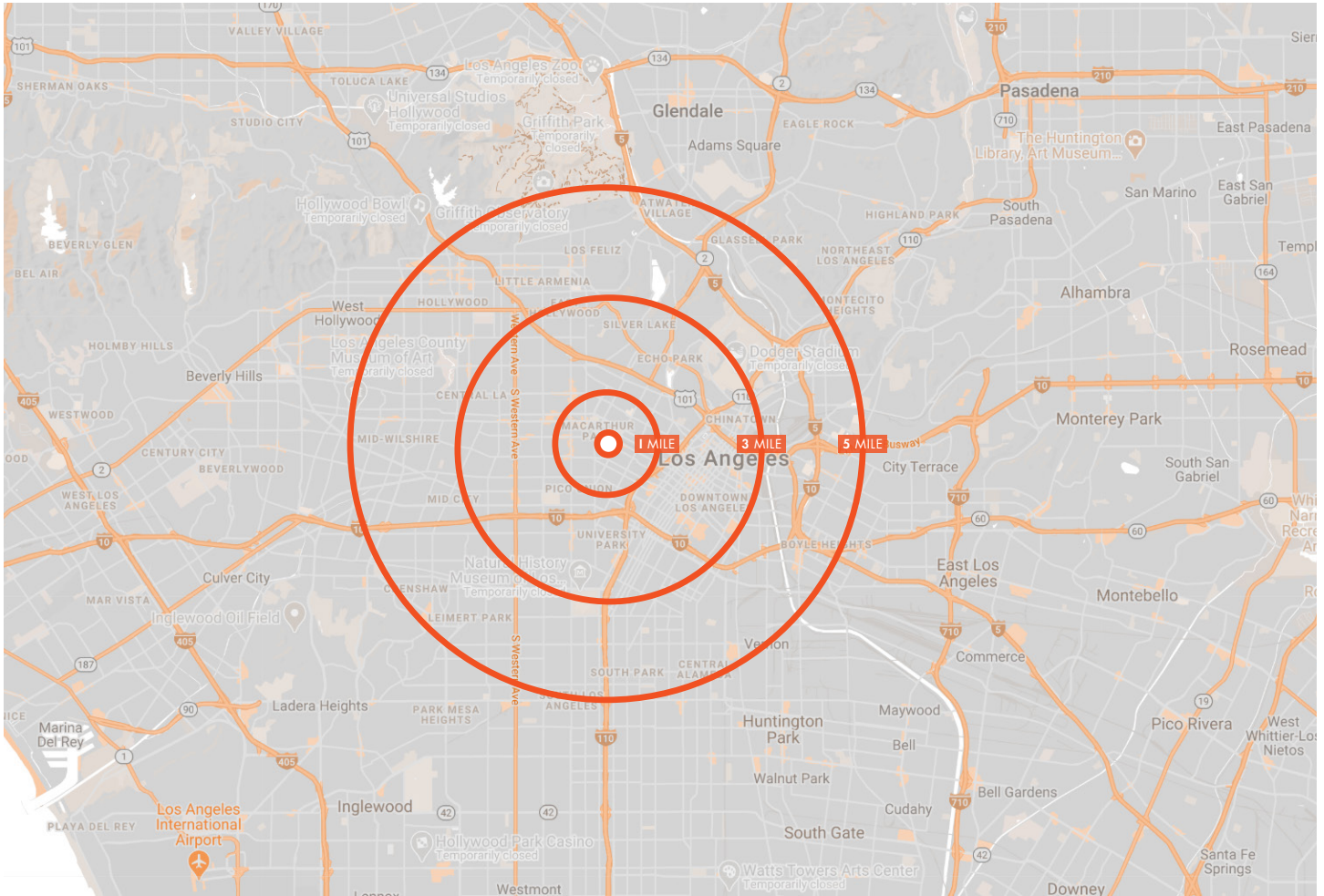
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DEMOGRAPHICS



1 MILE RADIUS

	130,688 ESTIMATED POPULATION 2020
	33.0 MEDIAN AGE
	\$581,985 MEDIAN HOME VALUE 2020
	42,071 TOTAL EMPLOYEES
	\$47,302 AVG HOUSEHOLD INCOME

3 MILE RADIUS

	593,132 ESTIMATED POPULATION 2020
	34.6 MEDIAN AGE
	\$762,470 MEDIAN HOME VALUE 2020
	302,844 TOTAL EMPLOYEES
	\$64,707 AVG HOUSEHOLD INCOME

5 MILE RADIUS

	1,235,338 ESTIMATED POPULATION 2020
	34.3 MEDIAN AGE
	\$702,479 MEDIAN HOME VALUE 2020
	558,284 TOTAL EMPLOYEES
	\$72,063 AVG HOUSEHOLD INCOME

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ZONING



ZONING INFORMATION

PERMITTED USES	Refer to Section 12.11 and 12.14 of the Municipal Code
MINIMUM REQUIRED AREA	Every lot shall have a minimum width of 50 feet and a minimum area of 5,000 square feet. The minimum lot area per dwelling unit shall be 400 square feet. "Sec 12.11"
DENSITY	Refer to Section 12.11 and 12.14 of the Municipal Code
MAXIMUM HEIGHT LIMIT	Refer to Section 12.21 of the Municipal Code
MINIMUM REQUIRED PARKING	Current owner has a temporary use license with adjacent parking lots that would not be transferred to new buyer. Property is located in a Tier-4 TOC and Enterprise Zone which allows for a reduced parking requirement. Confirm all parking requirements with city.
ADDITIONAL DEVELOPMENT STANDARDS	Tier-4 Transit Oriented Community

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