

# 925 W BROWARD BLVD

FORT LAUDERDALE

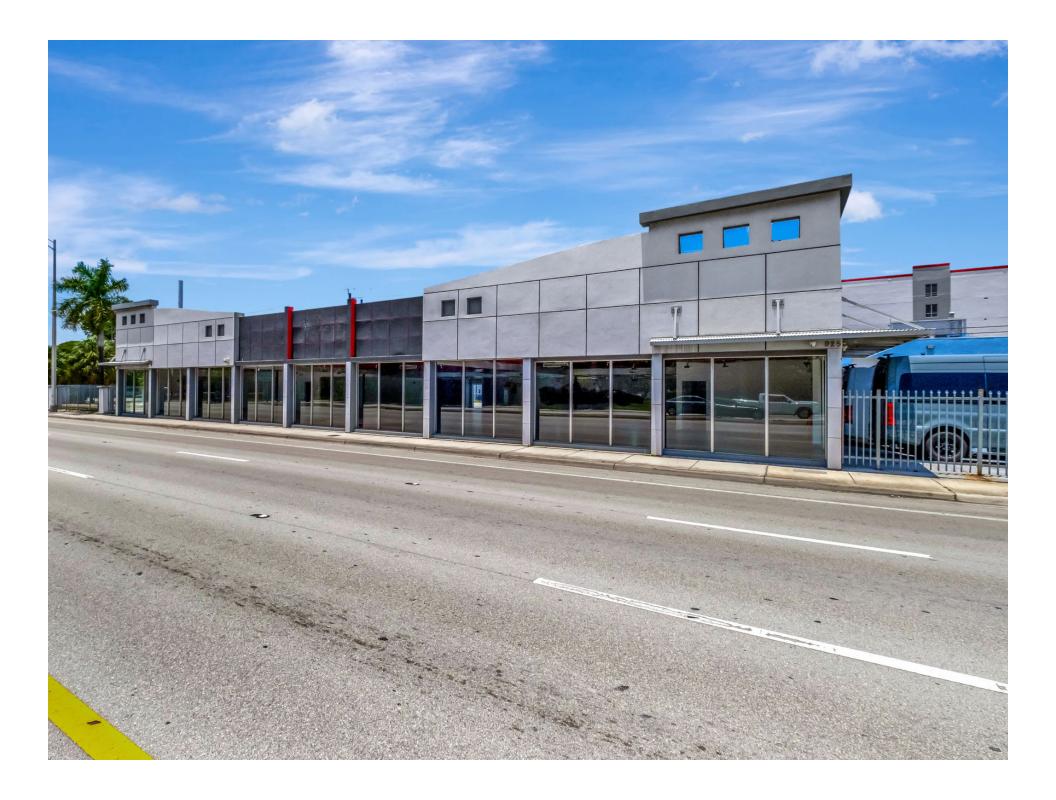
SIGNIFICANT
DEVELOPMENT
& INVESTMENT
OPPURTUNITY



## 925 W BROWARD BLVD

OFFERED AT \$8,900,000

Introducing a rare investment opportunity in the heart of Broward County! This commercial property consists of two adjacent lots spanning a total of 34,030 square feet, strategically positioned on a prominent corner-to-corner location on the bustling Broward Blvd. The property boasts two buildings - a smaller structure covering 1,765 square feet and a larger main building spanning an impressive 8,178 square feet. Located in a mixed-use zoning area, this property holds immense potential for a visionary developer or investor. The zoning allows for the development of a significant project that could feature a vibrant mix of retail spaces on the street level and apartments or offices on the upper floors. Contact us today to learn more and schedule a viewing of this prime real estate gem.



## PROPERTY DETAILS

Property: Retail

Property Subtype: Auto Dealership

Property Address: 925 W Broward Blvd, Ft Lauderdale, FL 33312

Property Size: 34,030 SF

Offering Price: \$8,900,000

Price Per Square Foot: \$895 PSF +/Building Size: 9.943 SF

Building Size: 9,943 SF Year Built/Renovated: 1971/2017 Parking: 25 Spaces

Building Class C



## **AMENITIES**

· 24 Hour Access · Corner Lot · Signage · Storage Space

Bus Line • Fenced Lot • Tenant Controlled HVAC • Air Conditioning

· Conferencing Facility · Camera Security System · Wheelchair Accessible · Smoke Detector

#### **NEARBY MAJOR RETAILERS**



## DOMINATE AREA DEMOGRAPHICS

## **Urban Edge Families**

This is the

#1

dominant segment for this area

In this area

17.3%

into this segment

1.5%

of households fall

of households fall into this segment

In the United States

#### An overview of who makes up this segment across the United States

#### Who We Are

Located throughout the South and West, most Urban Edge Families residents own their own homes. primarily single-family housing—out of the city, where housing is more affordable. Median household income is slightly below average. The majority of households include younger marriedcouple families with children and. frequently, grandparents. Many residents are foreign born. Spending is focused more on the members of the household than the home. Entertainment includes multiple televisions, movie rentals, and video games at home or visits to theme parks and zoos. This market is connected and adept at accessing what they want from the Internet.

#### Our Neighborhood

 Urban Edge Families residents are family-centric. Most are married couples with children of all ages or single parents: multigenerational homes are common. Average household size is higher at 3.19. Residents tend to live further out from urban centers-more affordable single-family homes and more elbow room. Tenure is slightly above average with 64% owner occupancy; primarily single-family homes with more mortgages and slightly higher monthly costs. Three quarters of all housing were built 1970 or later. Many neighborhoods are located in the urban periphery of the largest metropolitan areas across the South and West. Most households have one or two vehicles available and a longer commute to work.

#### Socioeconomic Traits

 Nearly 17% have earned a college degree, and 63% hold a high school diploma only or have spent some time at a college or university. Labor force participation is higher at 66%. Most Urban Edge Families residents derive income from wages or salaries. They tend to spend money carefully and focus more on necessities. They are captivated by new technology, particularly featurerich smartphones. Connected: They use the Internet primarily for socializing but also for convenience, like paying bills online.

## **Family Foundations**

This is the

for this area

dominant segment

#2

9.8%

of households fall into this segment

In this area

In the United States

1.0%

of households fall into this segment

#### An overview of who makes up this segment across the United States

#### Who We Are

Family and faith are the cornerstones of life in these communities. Older children, still living at home, working toward financial independence, are common within these households. Neighborhoods are stable: little household growth has occurred for more than a decade. Many residents work in the health-care industry or public administration across all levels of government. Style is important to these consumers, who spend on clothing for themselves and their children as well as on smartphones.

#### Our Neighborhood

 Family Foundations residents are a mix of married couples, single parents, grandparents, and children, young and adult. Average household size is slightly higher at 2.71. Neighborhoods are found in principal cities of major metropolitan areas throughout the South and West. More than two-thirds are homeowners living in single family houses built before 1970. Nearly three-fourths of all households have one or two vehicles at their disposal; average commute time is slightly higher.

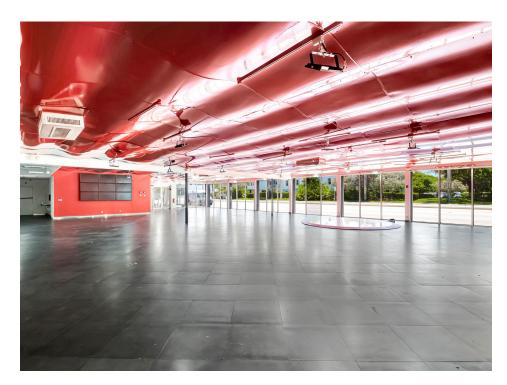
#### Socioeconomic Traits

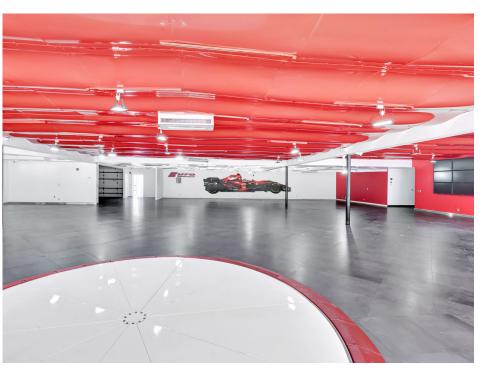
More than half have either attended college or obtained a degree; one-third have only finished high school. Labor force participation rate is slightly lower at 58% as workers begin to retire. Over one-third of households currently receive Social Security benefits; just under a quarter draw income from retirement accounts. A strong focus is on religion and character. Style and appearance are important.

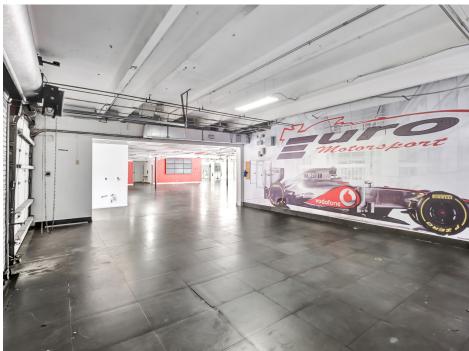














## TRAFFIC COUNT





3,759

2023 Est. daily traffic counts

Street: NW 9th Ave Cross: NW 1st St Cross Dir: S Dist: 0.03 miles

2002

Historical counts

Year Count Type

2008 △ 3,400 ADT

2005 △ 4,000 AADT

2004 △ 4,400 AADT

2003 △ 3,200 AADT

4,259

ADT



48,596

2023 Est. daily traffic counts

Street: West Broward Boulevard Cross: NW 8th Ave Cross Dir: W Dist: –

Historical counts

Year Count Type

2021 ▲ 50,000 AADT

2020 ▲ 42,000 AADT

2019 ▲ 53,000 AADT

2018 **A** 50,000 AADT

3

58,588

2023 Est. daily traffic counts

Street: W Broward Blvd Cross: NW 8th Ave Cross Dir: W Dist: –

Historical counts

Year Count Type

2008 ▲ 60,500 ADT

2005 ▲ 56,500 AADT

2004 ▲ 56,500 AADT

2003 ▲ 58,500 AADT

2002 **A** 55,000 ADT

4

3,631

2023 Est. daily traffic counts

Street: Northwest 4th Street Cross: NW 9th Ave Cross Dir: E

Historical counts

2018

Dist: -

4,400 AADT

5

17,816

2023 Est. daily traffic counts

Street: SW 7th Ave Cross: SW 1st St Cross Dir: S Dist: 0.02 miles

Historical counts
Year Count Type

2008 🔺 18,300 ADT

2005 🔺 18,100 AADT

2004 🔺 16,600 AADT

2002 🔺 18,626 ADT



# 925 W Broward Blvd, Fort Lauderdale, FL 33312



\* Notice of Lis Pendens

\* Active: 7/16/2024

## **List Price**

\$8,900,000

Active Date: 7/16/2024 Listing ID: A11624877

## **Closed Price**

\$6,300,000

Closed Date: 11/6/2018

# Price Per Sq Ft \$335

Property Facts	Public Facts	Listing Facts
Property Type	Retail	Commercial
Property Subtype	Vehicle Rentals	Mixed Use
Number of Units	0	<del>-</del>
Number of Stories	1	<del>-</del>
Building Area (sq ft)	8,658	26,576
Lot Size	0.61 acres	0.61 acres
Lot Dimensions	26576 SF	<del>-</del>
Year Built	1979	1979
Roofing	Built-Up	_
Garage (spaces)	0	<del>-</del>
Foundation	Slab	_
Exterior Walls	Combination	<del>-</del>

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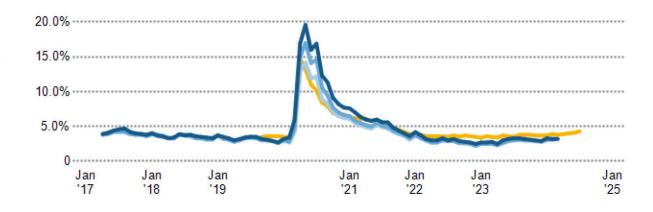
## **UNEMPLOYMENT RATES & EMPLOYMENT COUNT**

### **Unemployment Rate**

This chart shows the unemployment trend in an area, compared with other geographies.

Data Source: Bureau of Labor Statistics via PolicyMap Update Frequency: Monthly

Fort Lauderdale **Broward County** Florida USA

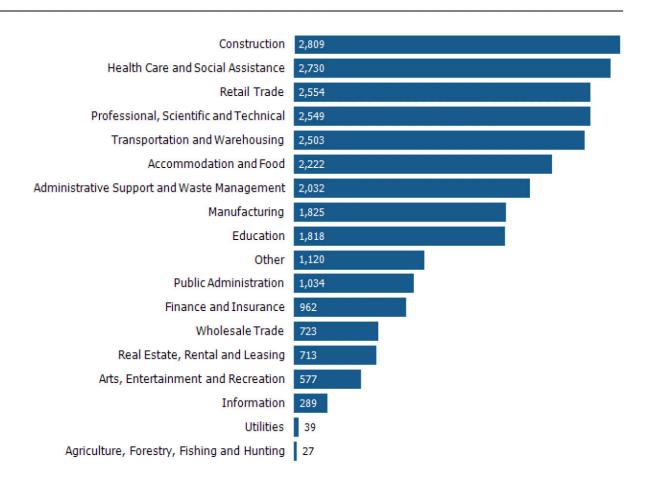


## **Employment Count by** Industry

This chart shows industries in an area and the number of people employed in each category.

Data Source: Bureau of Labor Statistics via Esri, 2023

Update Frequency: Annually

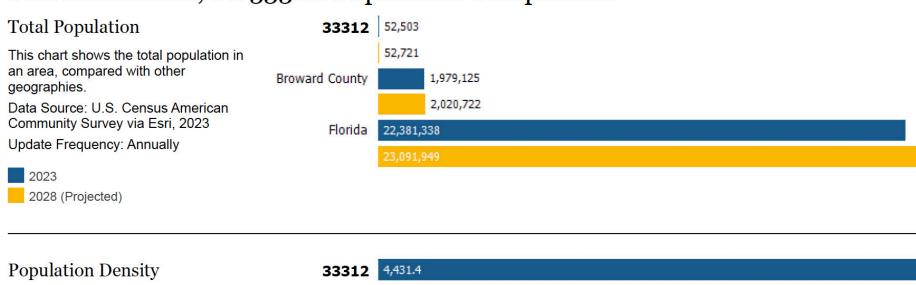


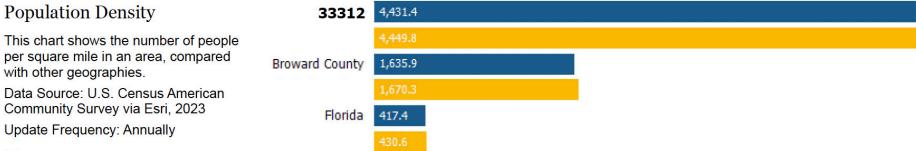
## POPULATION

2023

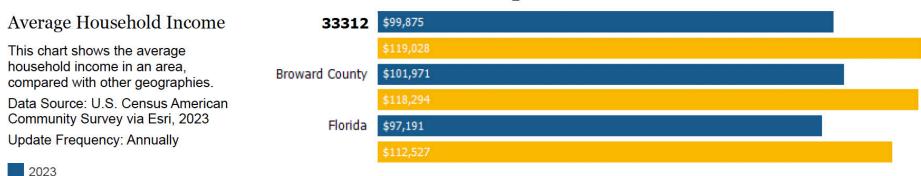
2028 (Projected)

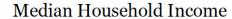
# Fort Lauderdale, FL 33312: Population Comparison





## Fort Lauderdale, FL 33312: Economic Comparison





This chart shows the median household income in an area, compared with other geographies.

Data Source: U.S. Census American Community Survey via Esri, 2023

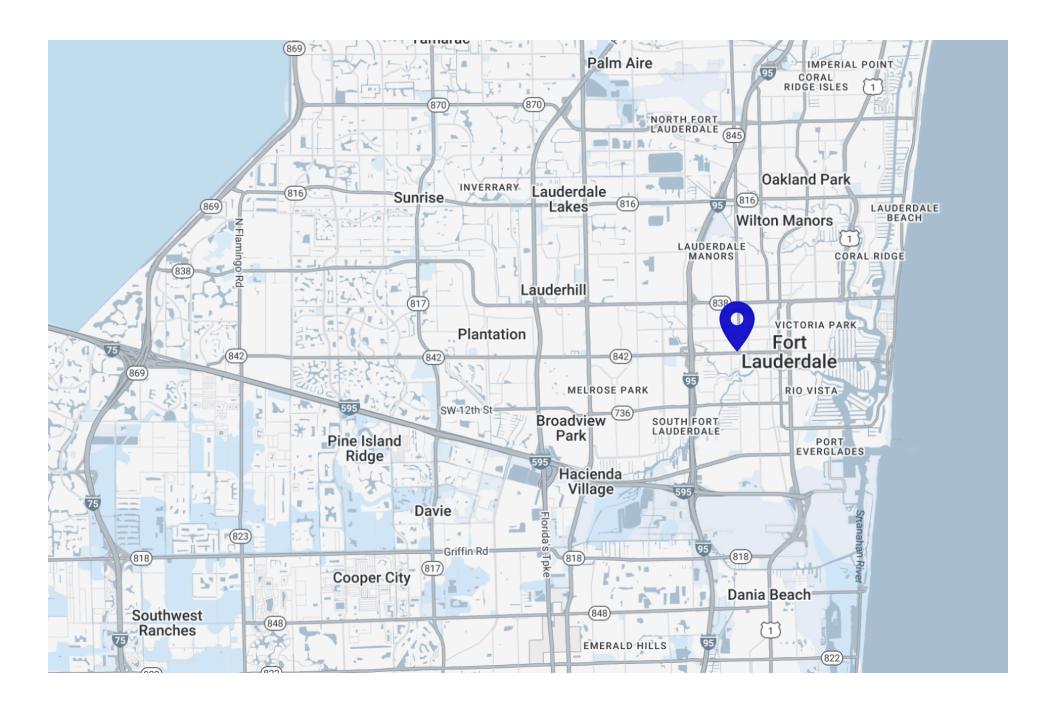
Update Frequency: Annually



2028 (Projected)

2028 (Projected)

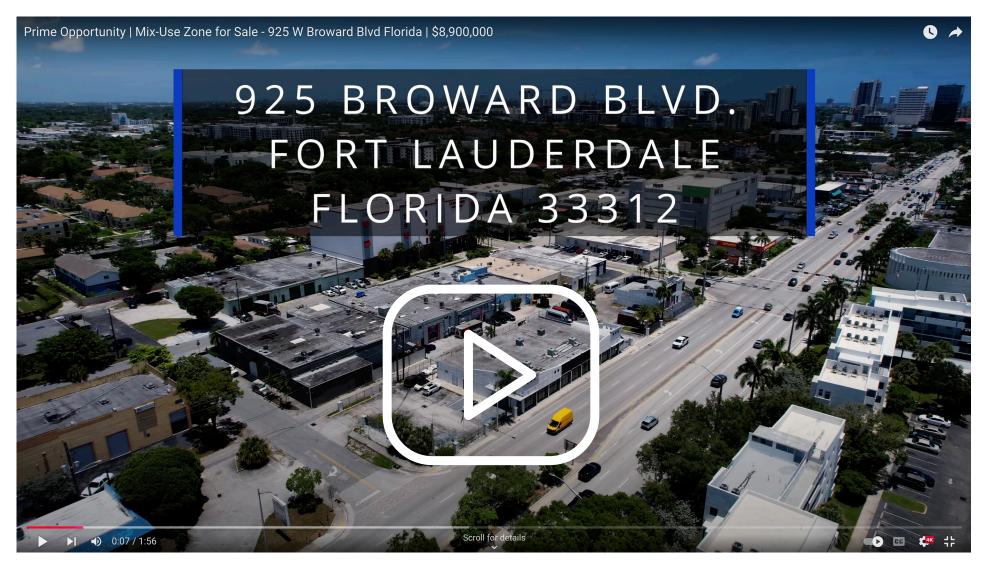


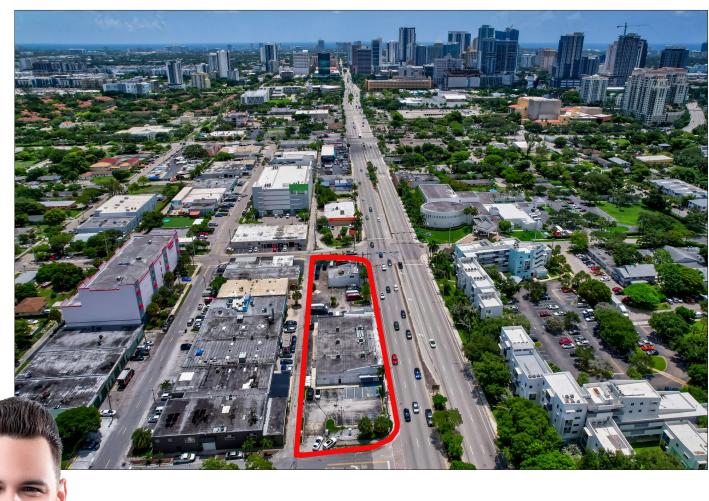


## YOUTUBE LISTING VIDEO

https://www.youtube.com/watch?v=-TxUbGYmvHM









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HOMESERVICES

**EWM REALTY** 

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