





FLORIDA IS NOW THE THIRD MOST POPULOUS STATE IN THE COUNTRY



### ALL EYES ON MIAMI

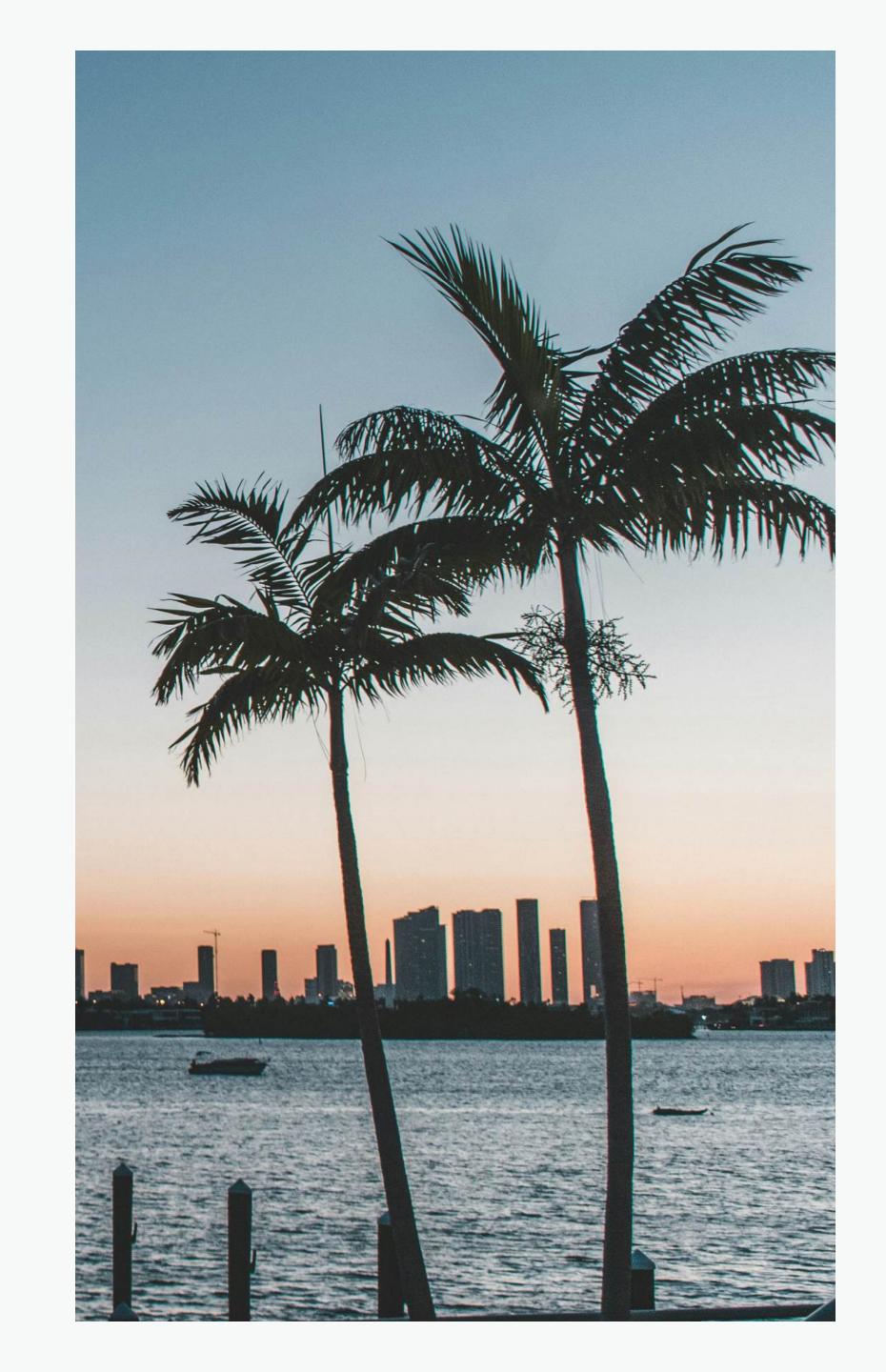
### A World-Renowned Location and Economic Powerhouse

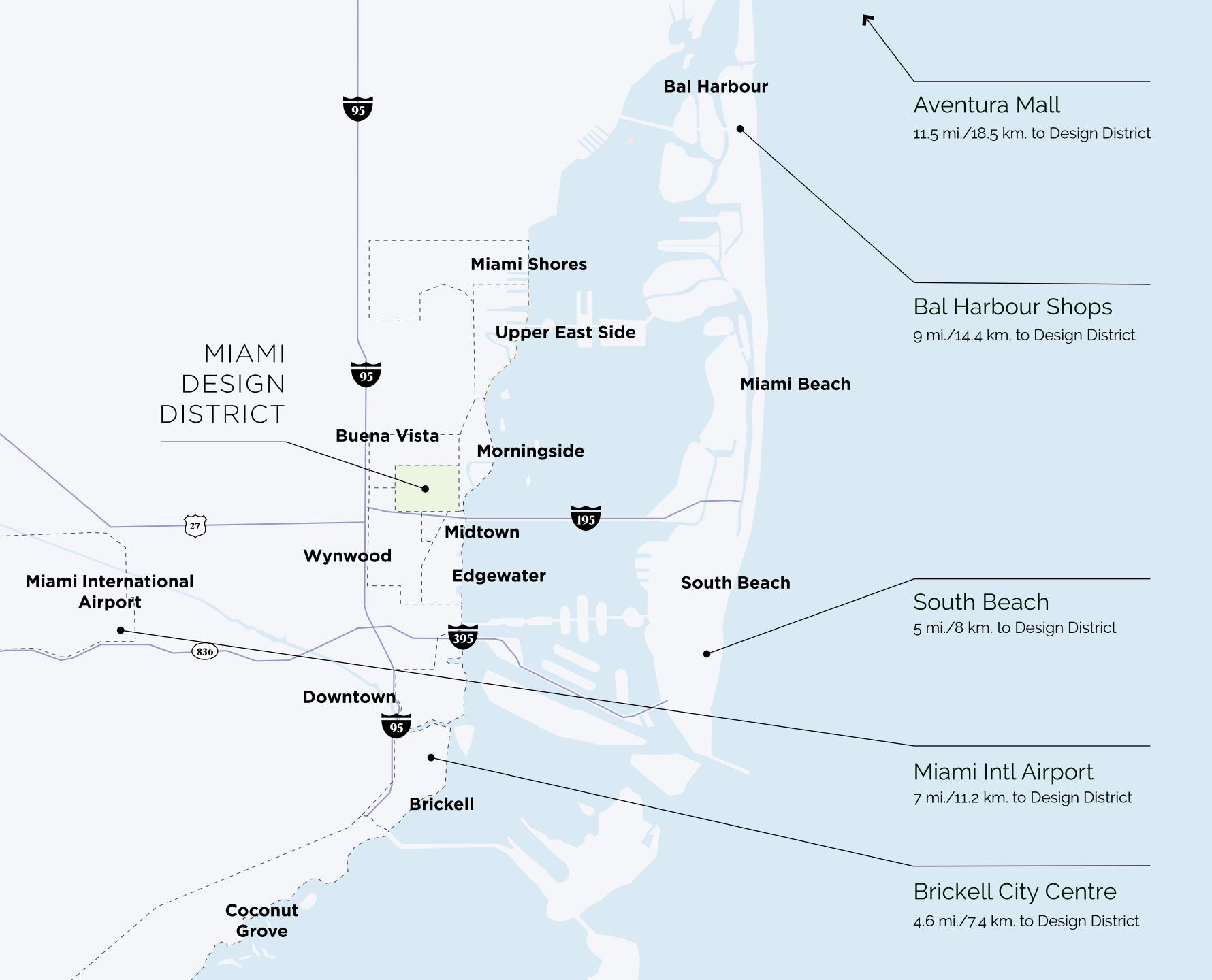
Miami and Miami Beach receive over 26 million visits a year, and over 50 million people fly through Miami International Airport annually. Over 17 million hotel rooms are booked annually.

Miami boasts over 1000 multinational corporate headquarters. Miami has the largest concentration of domestic and international banks south of NYC, and over 75 foreign consulates are located in Miami.

Miami also sits on the world stage for its arts and entertainment events, such as Art Basel, International Boat Show, Formula One, Ultra Music Festival, the Miami Heat, and the International Book Fair. With all eyes on this coastal metropolis, Miami has become the coveted retail hub, and Mirai Design District is at the center of it all. Where young, wealthy millennials go, boutique hotels, posh restaurants tend to follow, and so do luxury brands. Hence Chanel reportedly spent \$40 million designing a two level store in the Miami Design District. As stated by their General Manager Joyce Green, this flagship is "an opportunity to connect with our clients in a key market with a unique and expanding location and international clientele."

Mirai Design District presents a unique opportunity for retailers to plant their flag in the most dynamic retail market in the country. We invite you to enter an impeccably dressed neighborhood with style, beauty, fashion, and flair. Join us at Mirai Design District.





### THE DISTRICT

Nestled in the Heart of Miami, the Design District is Convenient to Everywhere

18 Square Block Zone in Central Miami

Access to I-95 (200,000 cars per day)

Close to I-195 (200,000 cars per day)

10 Minutes from Downtown and the Beach

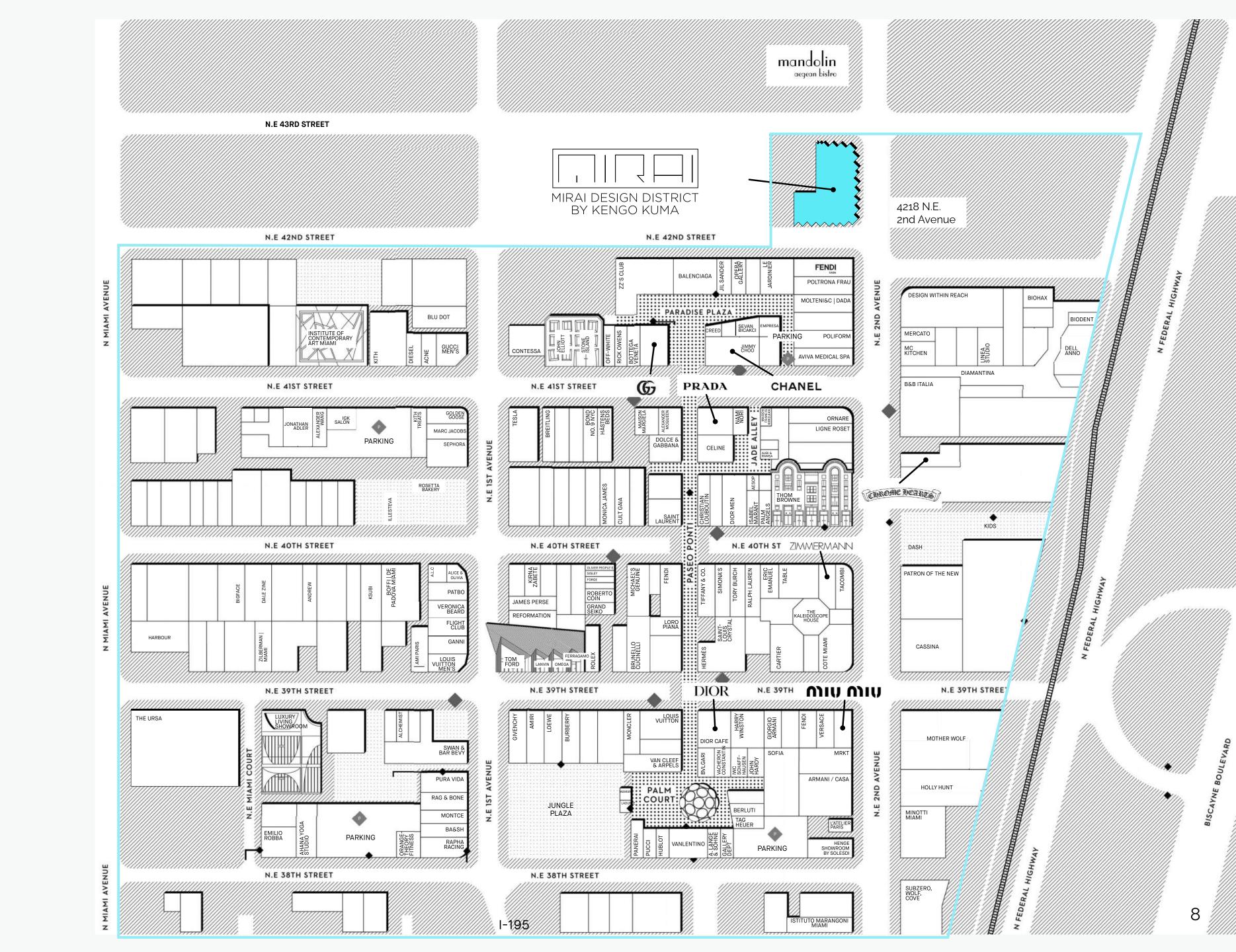


### A destination in its own right

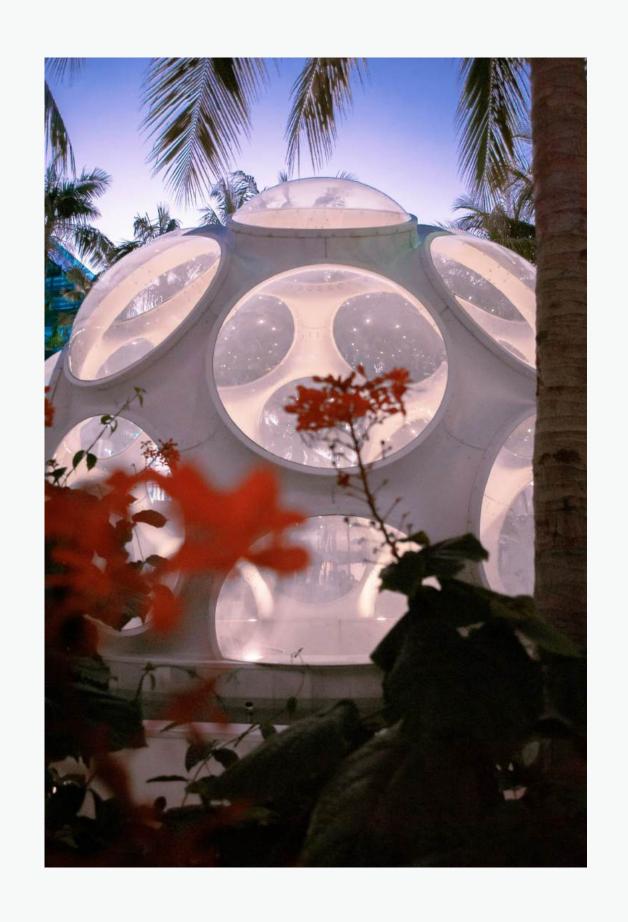
Situated at the dynamic northeast corner of the neighborhood, Mirai Design District seamlessly bridges the commercial scale of the District with the nearby intimate residential areas. This architectural gem is strategically designed to embrace the pedestrian-oriented nature of the area, encouraging social interactions and discovery. At Mirai Design District, each storefront is not just a portal to luxury; it's a curated experience where fashion and lifestyle seamlessly blend.



## MIAMI DESIGN DISTRICT MAP







It's a neighborhood where brands can...be creative, and create flagship stores that are different...it's a place where they can experiment and do things that are more exciting.

## THE DESIGN DISTRICT

### A Uniquely Art-Driven Luxury Destination

Walkable and thriving, with a steady stream of headline-making events and shows, the Design District (and Miami generally) is one of the hottest retail markets in the world right now. It is packed with ultra-luxury retail, fascinating architecture, art galleries and Michelin-starred restaurants – arguably the only place in the US with this caliber of eye-popping offerings, so densely concentrated.

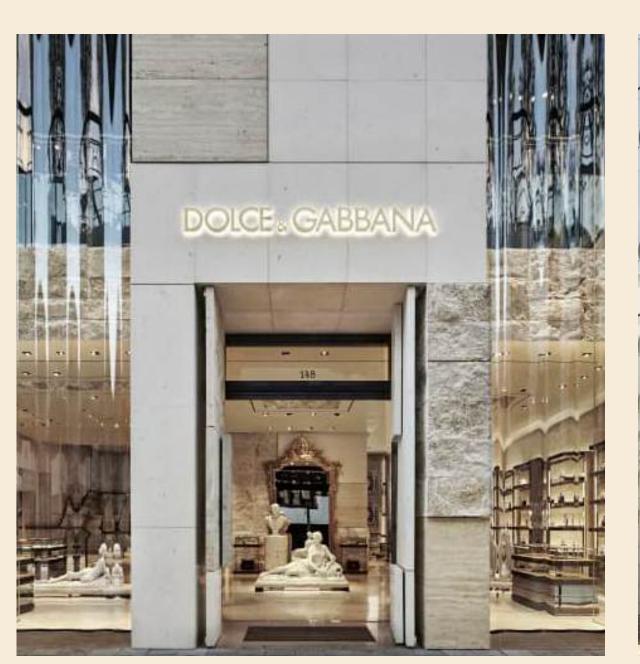


## THE DESIGN DISTRICT

DIOR BULGARI DOLCE & GABBANA LOUIS VUITTON









### A selection of brands

## THE DESIGN DISTRICT

Acne Studios	A.L.C.	Alexander McQUEEN	ami	AMIRI	B&B ITALIA	Baccarat	Berluti	BOTTEGA VENETA	
Cartier	CELINE	CHANEL	Inistian	COROME DEARCS	cult gaia	SEED 1760	DIOR	DOLCE & GABBANA	VALENTINO
STURM	FENDI	GANNI	GIVENCHY	GOLDEN GOOSE ★	6	HERMES	ISABEL MARANT	JIL SANDER	Van Cleef & Arpels
KITH	LIAIGRE	LOEWE	Loro Tiana	Y	Maison Francis Kurkdjian Paris	Maison Margiela	טוט טוט	MONCLER	ZIMMERMANN
mandolin aegean bistro	Off-White <sup>™</sup>	OLIVER PEOPLES	Palm Angels	Poliform	PRADA	RALPH LAUREN	Rapha	Frich Onens	FLIGHT CLUB
RIMOWA	SAINT LAURENT	sisley	Stefano Ricci	SOME ISLANDS PARTIES AND STATES	TESLA	THOM BROWNE.	TIFFANY & Co.	TOM FORD	

## THE DESIGN DISTRICT

#### Fashion for the Home

ARMANI/CASA
B&B ITALIA
BACCARAT BOUTIQUE B BAR AND LOUNGE
BAXTER MIAMI
BOFFI | DE PADOVA MIAMI

BULTHAUP

CASSINA MIAMI

DELL ANNO
DESIGN WITHIN REACH

DIOR

EMILIO ROBBA

FENDI CASA

HARBOUR

HÄSTENS BEDS

HERMÈS

HOLLY HUNT

JOHN MICHAEL DESIGNS

JONATHAN ADLER

LIAIGRE

LIGNE ROSET LINEA STUDIO

LORO PIANA

LUXURY LIVING SHOWROOM

MIA APPLIANCES

MICHAEL DAWKINS HOME

MINOTTI MIAMI

MITCHELL GOLD + BOB WILLIAMS

MOLTENI&C | DADA

MONICA JAMES

MRS. MANDOLIN

NATUZZI ITALIA

ORNARE

POLIFORM

POLTRONA FRAU

SAINT-LOUIS CRYSTAL

SUB-ZERO, WOLF AND COVE

THE SHADE STORE

THE WALLPAPER COMPANY

TIGHEMI CONCEPT

VERSACE HOME

### Beauty

AESOP

AVIVA MEDICAL SPA

BOND NO.9 NYC

CREED

DR. BARBARA STURM

GLOSSIER

**IGK SALON** 

MAISON FRANCIS KURKDJIAN

SEPHORA

SISLEY PARIS

THE SPOT BARBERSHOP

VALERY JOSEPH SALON

### Food and Beverage

B-SIDE CONTESSA COTE MIAMI L'ATELIER DE JOËL ROBUCHON LE JARDINIER

MANDOLIN AEGEAN BISTRO

MIA MARKET
SOFIA
SWAN & BAR BEVY

TABLÉ BY BACHOUR TACOMBI

ZZ'S CLUB

14



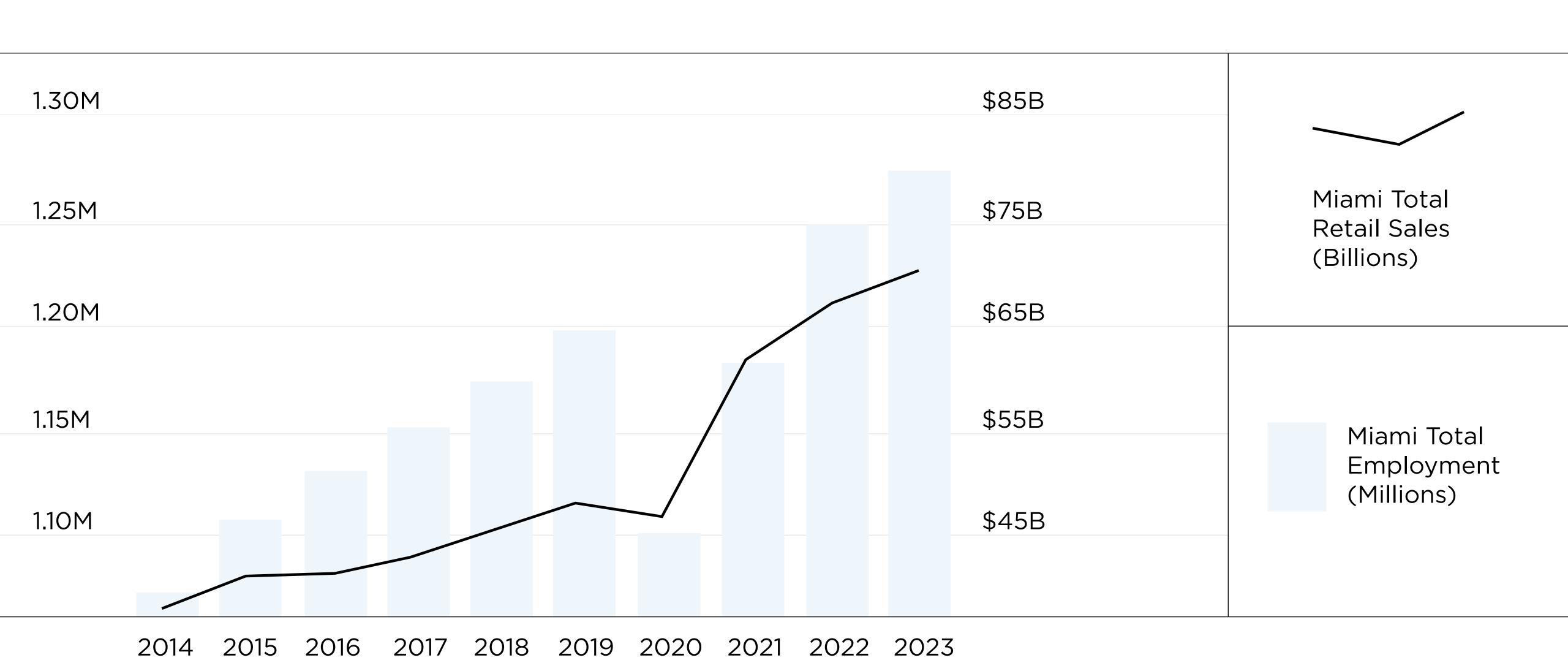
Although data is not available on personal luxury goods sales by metropolitan area in the U.S., based on discussions with industry participants (as well as local store expansion), it seems clear that the Miami market was one of the fastest growing — if not the fastest — in the country [in 2022].<sup>1</sup>

Miami's tourism industry more than bounced back in 2022: travel and tourism contributed \$11.1 billion to Miami-Dade's economy, surpassing pre-pandemic levels and making it the fourth-largest tourism market in the United States.<sup>2</sup>

In December, **Chanel** reportedly spent **\$40** million designing a twostory flagship in Miami's Design District. Chanel general fashion manager Joyce Green told Business of Fashion that the store, its second in Miami, was "an opportunity to...connect with our clients in a key market with a unique and expanding local and international clientele." Louis Vuitton opened its first U.S. store that's dedicated to menswear in Miami's Design District, too.

VOGUE BUSINESS MARCH 2023

MIAMI HERALD FEBRUARY 2023 BUSINESS OF FASHION JANUARY 2022



26.5M

Visitors to Greater Miami and Miami Beach in 2022.3

\$20.8B

Estimated amount spent by Miami visitors in 2022, an 8% increase over 2021.3

17.1M

Hotel room nights sold in 2022, a 12.7% increase over 2021.3

### MARKET TRENDS

Robust net in-migration and tourism resurgence elevate investor and tenant demand for Miami retail. Over 85% of the 2023 retail pipeline was pre-leased entering the year. Deal flow in 2022 was well above historical norms, even amid rising interest rates, indicating investors are optimistic about metro Miami's long-run demand drivers.<sup>2</sup>

### MARKET TRENDS

The Robust Miami Retail Sector

Miami retail vacancy is the tightest in Florida. **Net absorption** more than tripled supply additions, which compressed metro availability to 3.5% in 2022.7

Aventura Mall and The Design District in Miami are **flourishing** post-pandemic.<sup>8</sup>

Design District stores do sales per square foot in the \$2,000 range, and the area is attracting much younger customers than ever before. Sales during the pandemic were up 20% to 30%, and were ahead 95% in 2021.8

LAW.COM
DECEMBER 2022

FORBES
JUNE 2023

FORBES
JUNE 2021

South Beach and Wynwood/Design District remain the preferred location for retail with almost half a billion dollars in combined sales in 2022.<sup>5</sup>



### MIRAI DESIGN DISTRICT

### A Bold but Sensitive Response to Place

Taking cues from the sculptural verticality of Miami's Art Deco architectural style while pushing forms in a direction entirely their own, Kengo Kuma and Associates (KKAA) have created a visually fascinating and spatially sophisticated piece of architecture that contributes both value and interest to the Design District. Mirai Design District's syncopated form and interesting treatment of surfaces creates a surprising and precious architectural jewel on the northern section of the Design District.



### MIRAI DESIGN DISTRICT

### Mixed Use Development

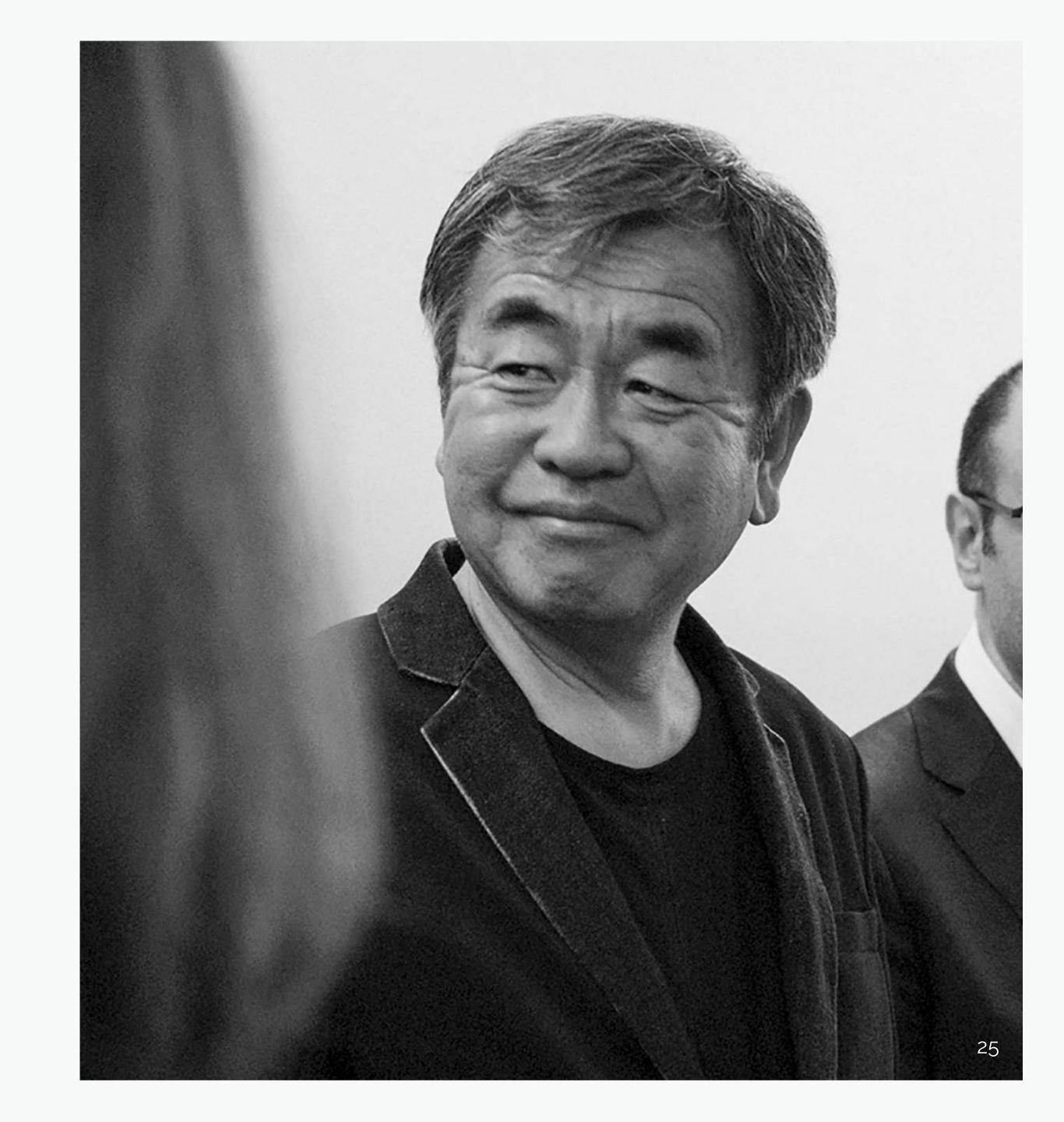
Rentable Retail	15.500 RSF
Rentable Commercial / Office	40,000 RSF
Parking for Commercial	96 Spots



### THE ARCHITECT

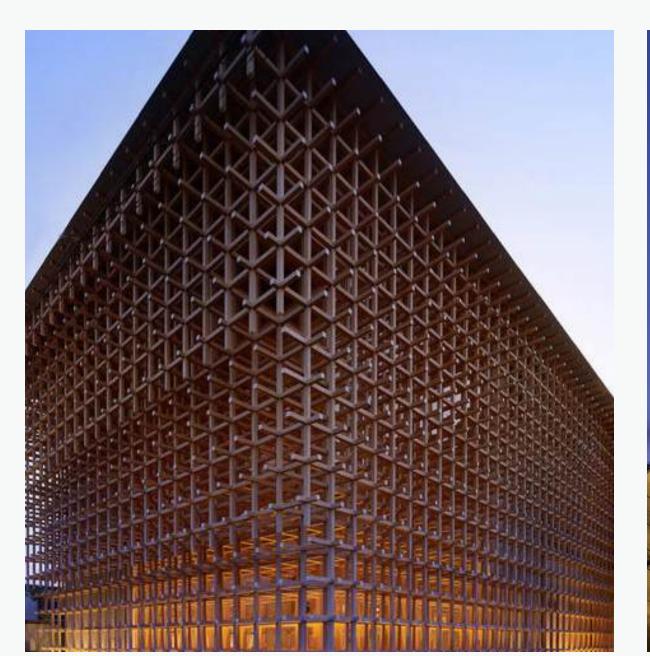
## Kengo Kuma

Considered one of the most influential and important architects practicing today, Kuma was named one of Time Magazine's 100 Most Influential People of 2021. His many celebrated projects span the globe, including the currently under-construction Aman Miami Beach. His buildings are intensely rooted in place and carefully interweave craft with sensorial experience, embracing natural and local materials and marrying them with bold and intricately detailed forms.

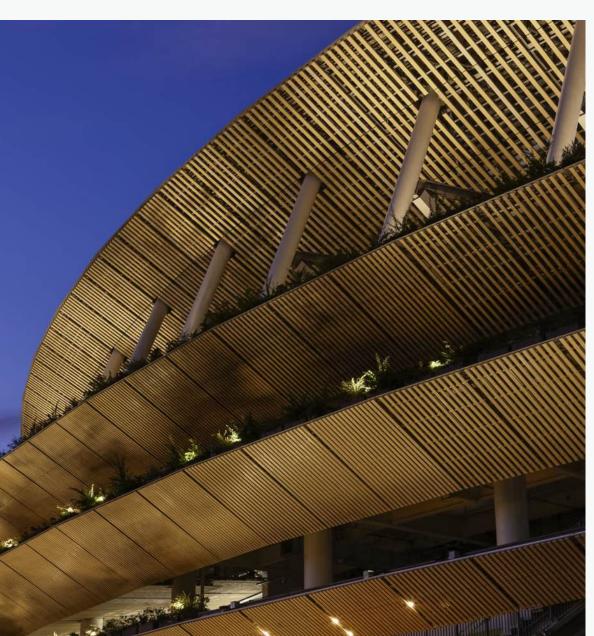


Sushi is a good metaphor for my architecture. The importance in sushi is to choose the best material from the place, in season.

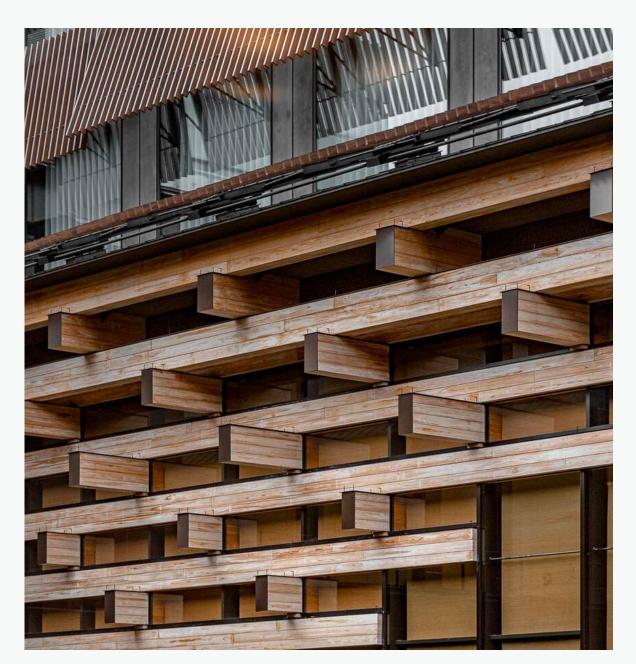
PROSTHO MUSEUM AND RESEARCH CENTER



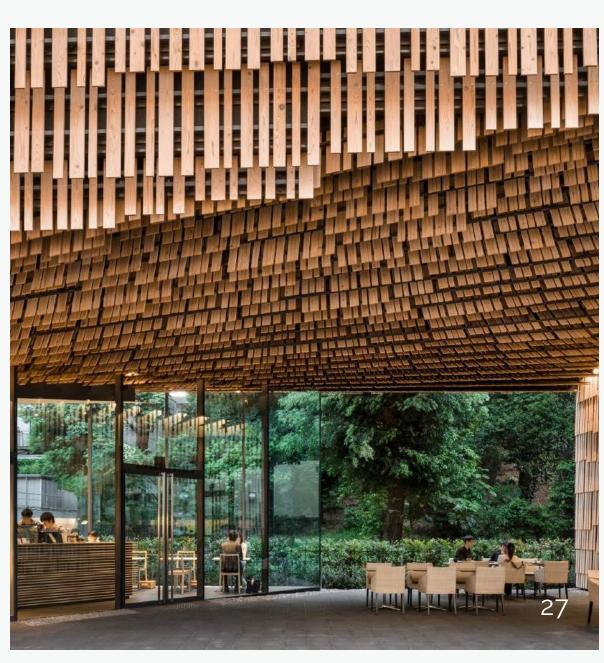
OLYMPIC STADIUM TOKYO



ACE HOTEL KYOTO



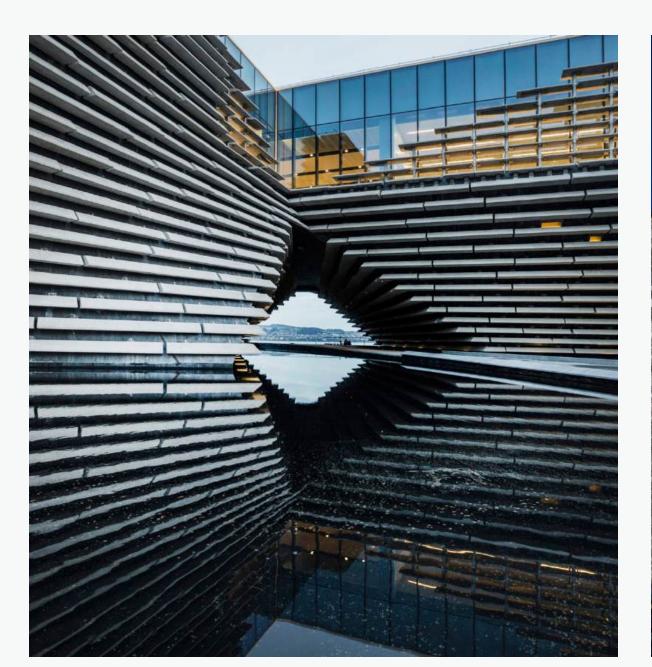
TOYKO UNIVERSITY RESEARCH CENTER

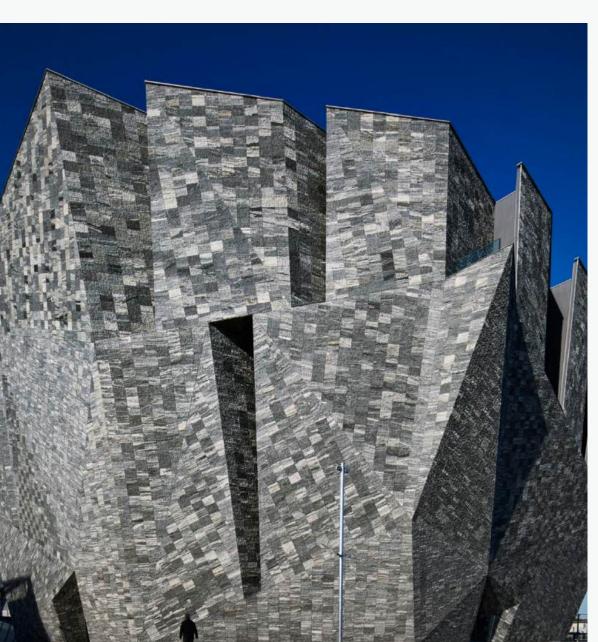


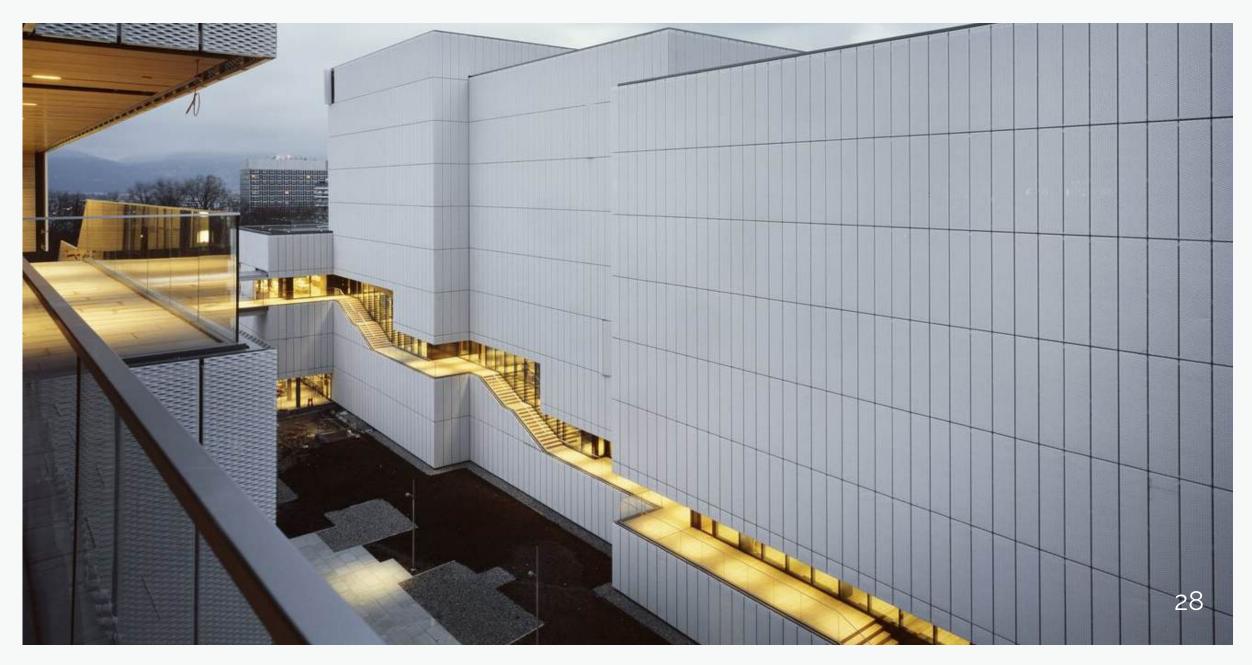
VICTORIA & ALBERT MUSEUM-DUNDEE

KADOKAWA CULTURE MUSEUM

STUDENT DORMITORY GRAND MORILLON



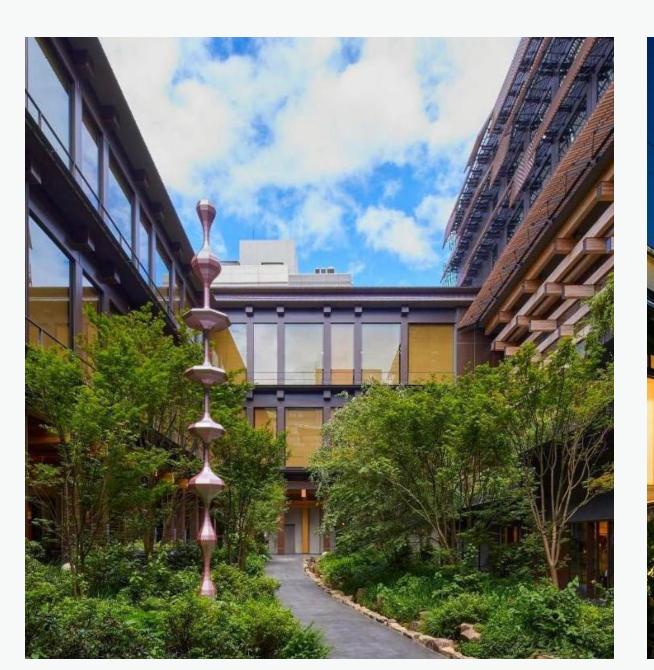




### Integrating Green Space and Pedestrian Passages

One of the elements that characterize Kuma's architecture is its response to place and integration of natural elements. Many of his projects are organized around a gardenscape or include a focal point centered on nature. While the outer edge of Mirai Design District faces the street, a softer gardenscape and pedestrian-scaled courtyard create spaces to linger, reflect, and socialize.

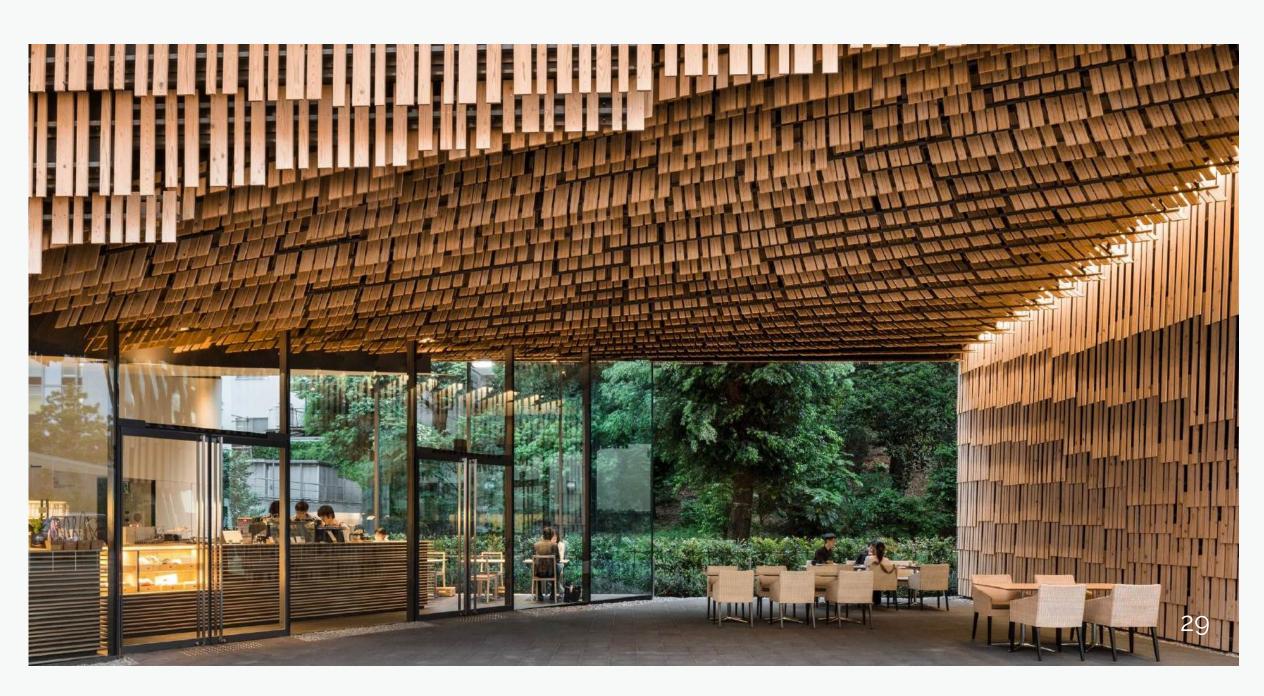
ACE HOTEL KYOTO



SHARED HOUSE OJI JAPAN



DAIWA RESEARCH BUILDING TOKYO UNIVERSITY



## MIRAI DESIGN DISTRICT

### Maximizing Retail Corner Conditions

The modular grid of masses is rotated and syncopated to maximize the coveted "corner retail" condition. Nearly every retail space features one or more prominent corners. Masses that have been lifted from the ground create shady passages and pedestrian pass-throughs to the interior courtyard gardenscape.













### GROUND FLOOR

No. of Units	16	Units
Туре	Retail	100%
Rentable Square Footage	14,863	RSF

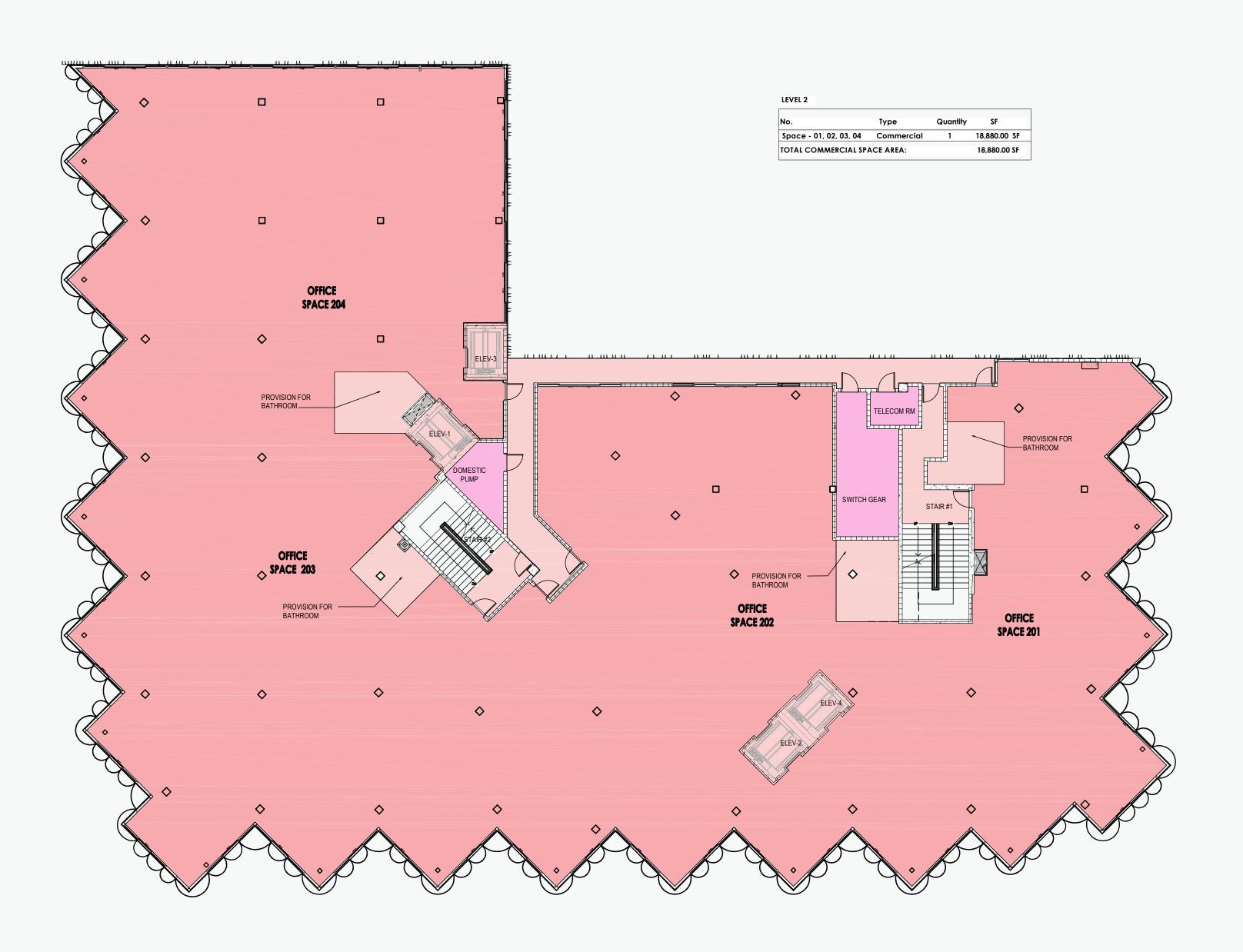
The Ground Floor of Mirai Design District features a maximum of seventeen modular boutique retail units. Smaller-sized spaces are trending in the Miami retail market, as the Design District demographic skews younger and interesting boutique brands expand in-person retail presence. Units can be easily combined for a larger footprint if – and when – it might be desired.



### SECOND FLOOR

No. of Units	4+	Units
Туре	Commercial or Retail	100%
Rentable Square Footage	18,880	RSF

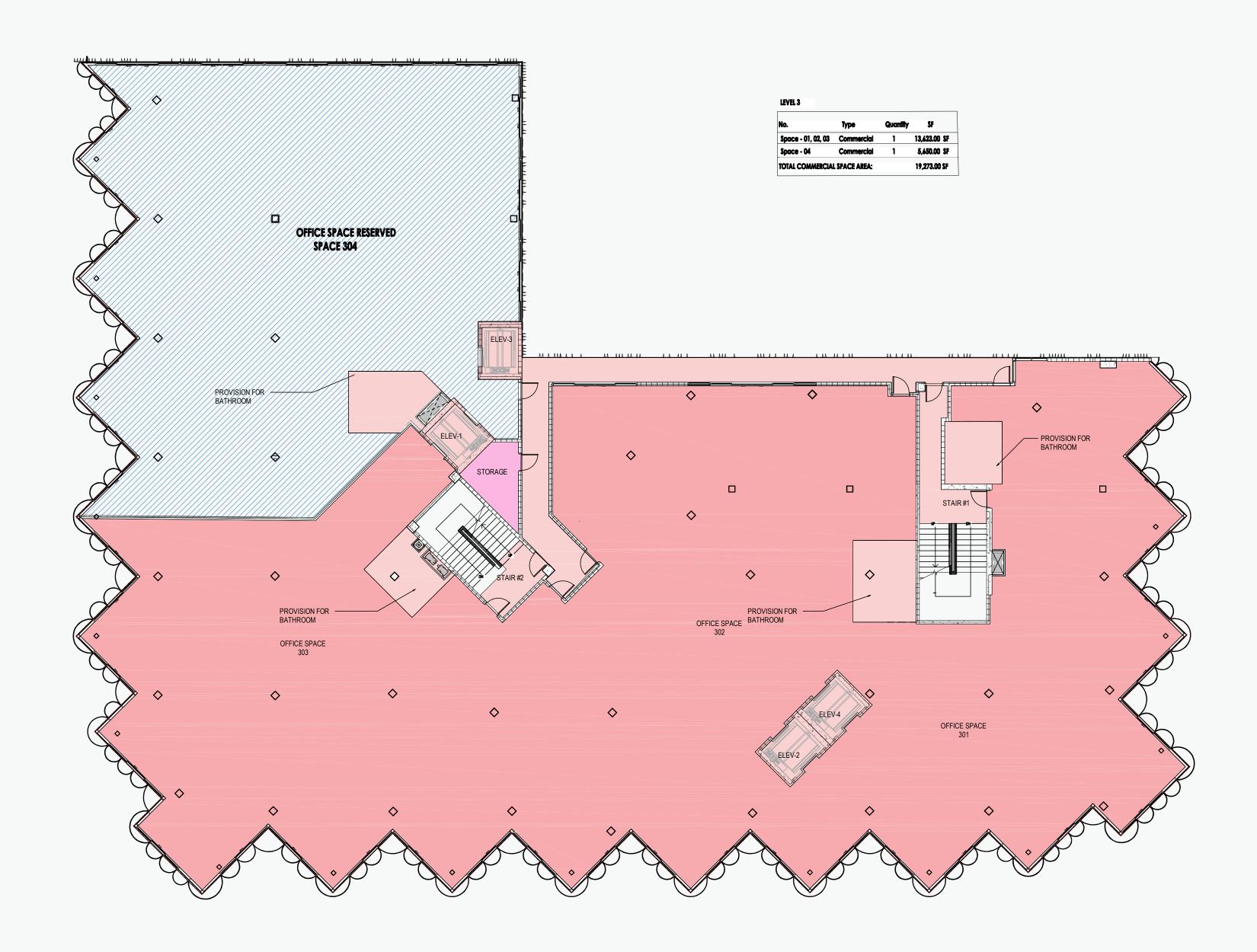
With early interest in the above-grade spaces from restaurant and boutique retail tenants, these flexible open-plan spaces, initially designed for commerical use, can be tailored to tenants large and small. The zig-zag façade profile increases light penetration, meaning these spaces are bright and airy.



### THIRD FLOOR

No. of Units	4+	Units
Туре	Commercial or Retail	100%
Rentable Square Footage	19,273	RSF

With early interest in the above-grade spaces from restaurant and boutique retail tenants, these flexible open-plan spaces, initially designed for commerical use, can be tailored to tenants large and small. The zig-zag façade profile increases light penetration, meaning these spaces are bright and airy.

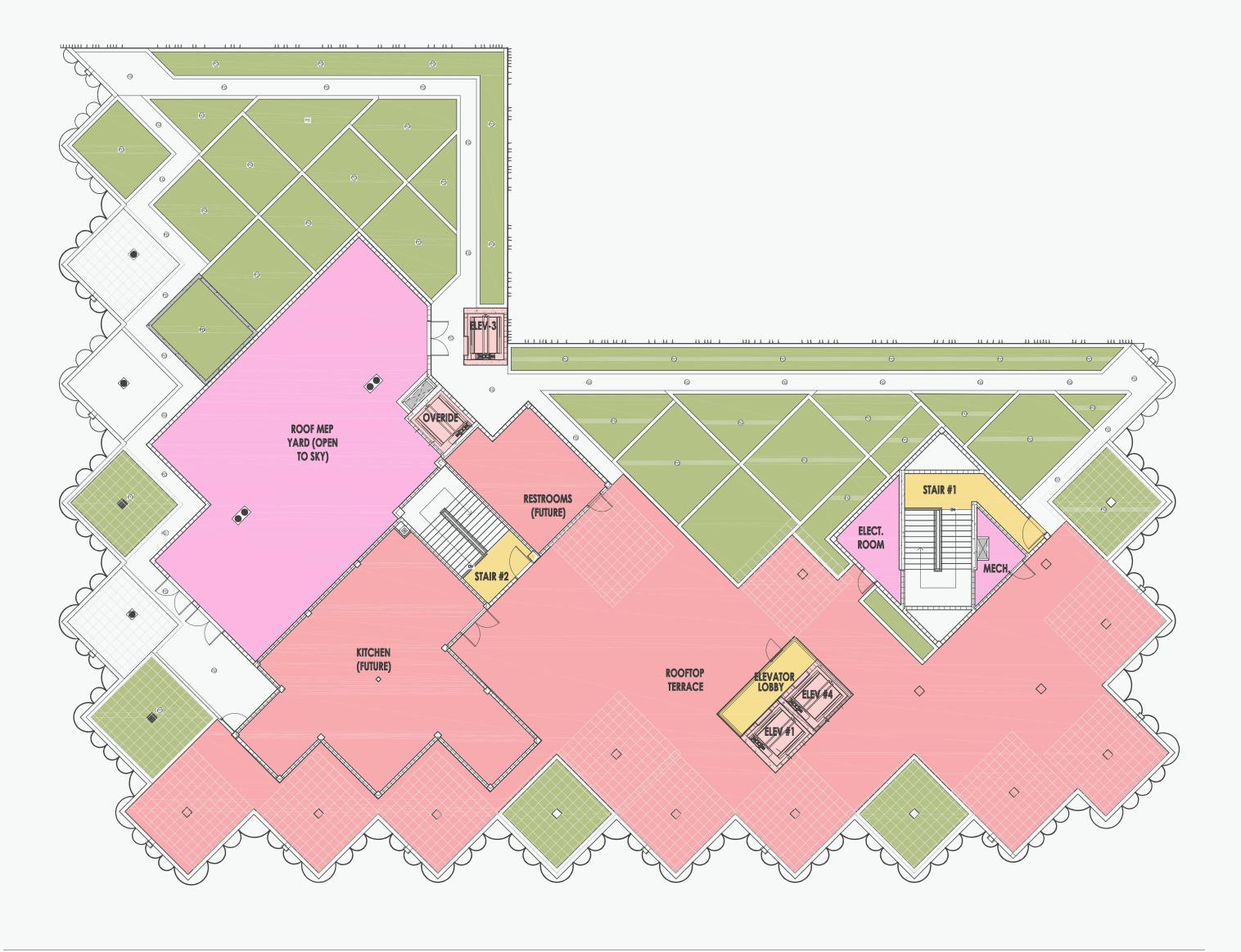


Office #OF-08 has been leased.

### PARKING GARAGE

BBBBBBBB	BIKE PARKING O	
	BIKE PARKIN	
	ELEV-1	
		1 LIFT LIFT
		VALUE CHICAGO
		VALIFORMS  UNIFIT  LIFT  LIFT  LIFT  LIFT  LIFT  LIFT
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No. of Spaces	100	Spaces
Туре	Commercial or Retail	100%
Bicycle Spaces	10	Spaces



MAIN BUILDING LEVEL ROOF

SCALE: 1/8" = 1'-0"

### Site Plan





### DEVELOPMENT TEAM

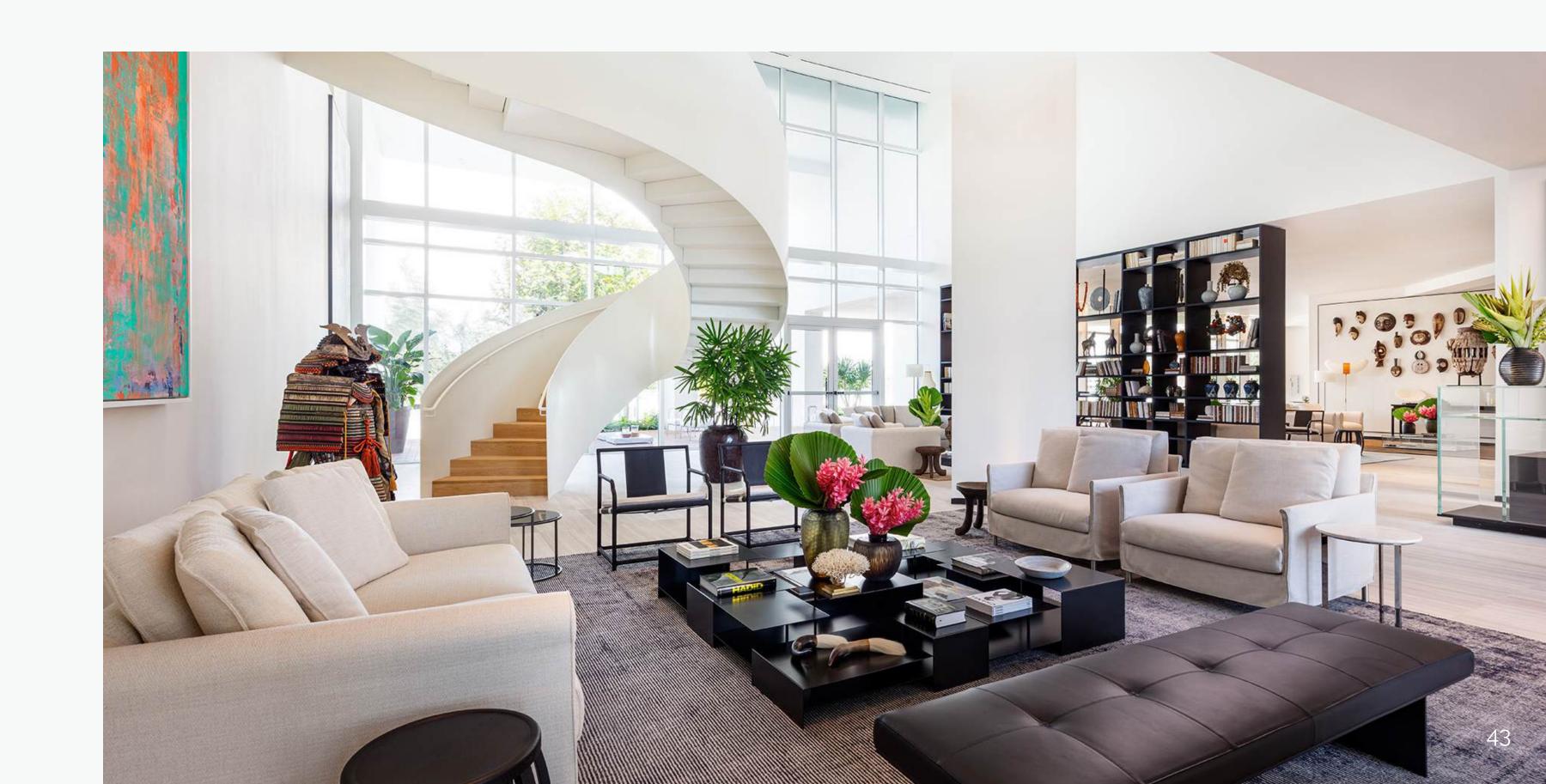
## A Strong Partnership of Experience and Time-Tested Leadership

A consortium of three developers is collaborating on this special project. The group is composed of Lionheart Capital, Leviathan Development, and WellDull, a trio with decades of experience.

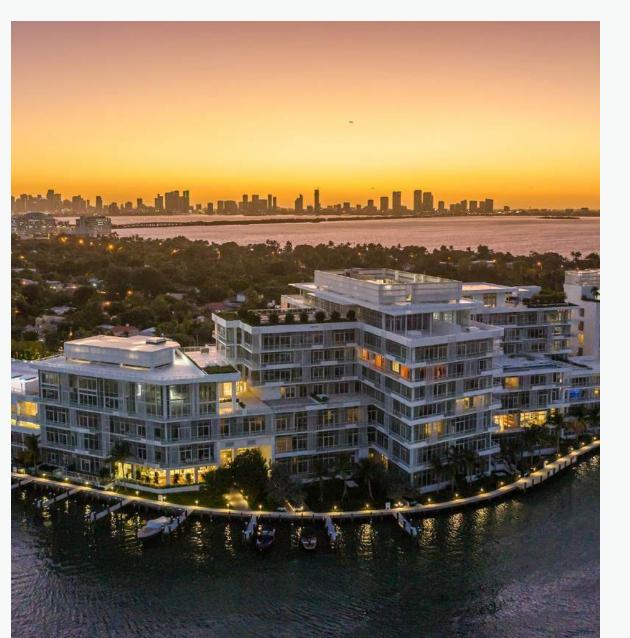
Longtime collaborators Lionheart Capital and Leviathan Development have been involved in the successful acquisition, development, repositioning, and disposition of real estate for almost 30 years.

They have successfully transacted in all major asset classes including office, industrial, retail, hospitality, AND ultraluxury residential condominiums.

WellDull was founded in 2020 by partners Eduardo Pelaez and Alvaro Cardenas. Their passion is to invest and codevelop South Florida real estate assets in all classes.



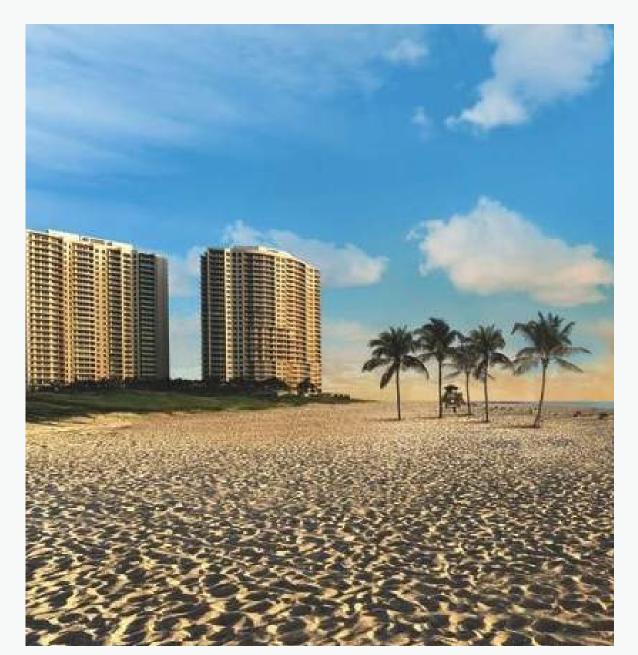
THE RITZ-CARLTON MIAMI BEACH



THE RITZ-CARLTON VILLA COLLECTION



THE RITZ-CARLTON RESIDENCES SINGER ISLAND, PALM BEACH



MOUNTAINSIDE LUXURY
HOTEL/CONDO DEVELOPMENT
BRECKENRIDGE, COLORADO



### NOTES

1

#### LAURE GUILBAULT

"Turning up the heat: Is Miami the new luxury capital of the US?"

Vogue Business March 15, 2023

4

#### UNKNOWN

"Growth and Economic Impact"

MiamiAndBeaches.com Q1 2023

7

#### **SHARON EDELSON**

"Aventura Mall and the Design District in Miami are Flourishing Post-Pandemic"

Forbes July 12, 2021 2

#### **ANNA JEAN KAISER**

"Key tourism report shows Miami in top 5 U.S. visitor markets for local economic boost.""

Miami Herald February 04, 2023 3

#### **CHAVIE LIEBER**

"The Two Hottest Cities in America"

Business of Fashion January 26, 2022

5

#### **MARCUS & MILLICHAP**

"Investment Forecast: Retail, Miami-Dade Metro Area 2023"

MarcusMillichap.com Q1 2023 6

#### **MELEA VANOSTRAND**

"Miami Retail Spending Has Slightly Slowed, But Demand for Retail Space Remains Strong"

December 28, 2022

8

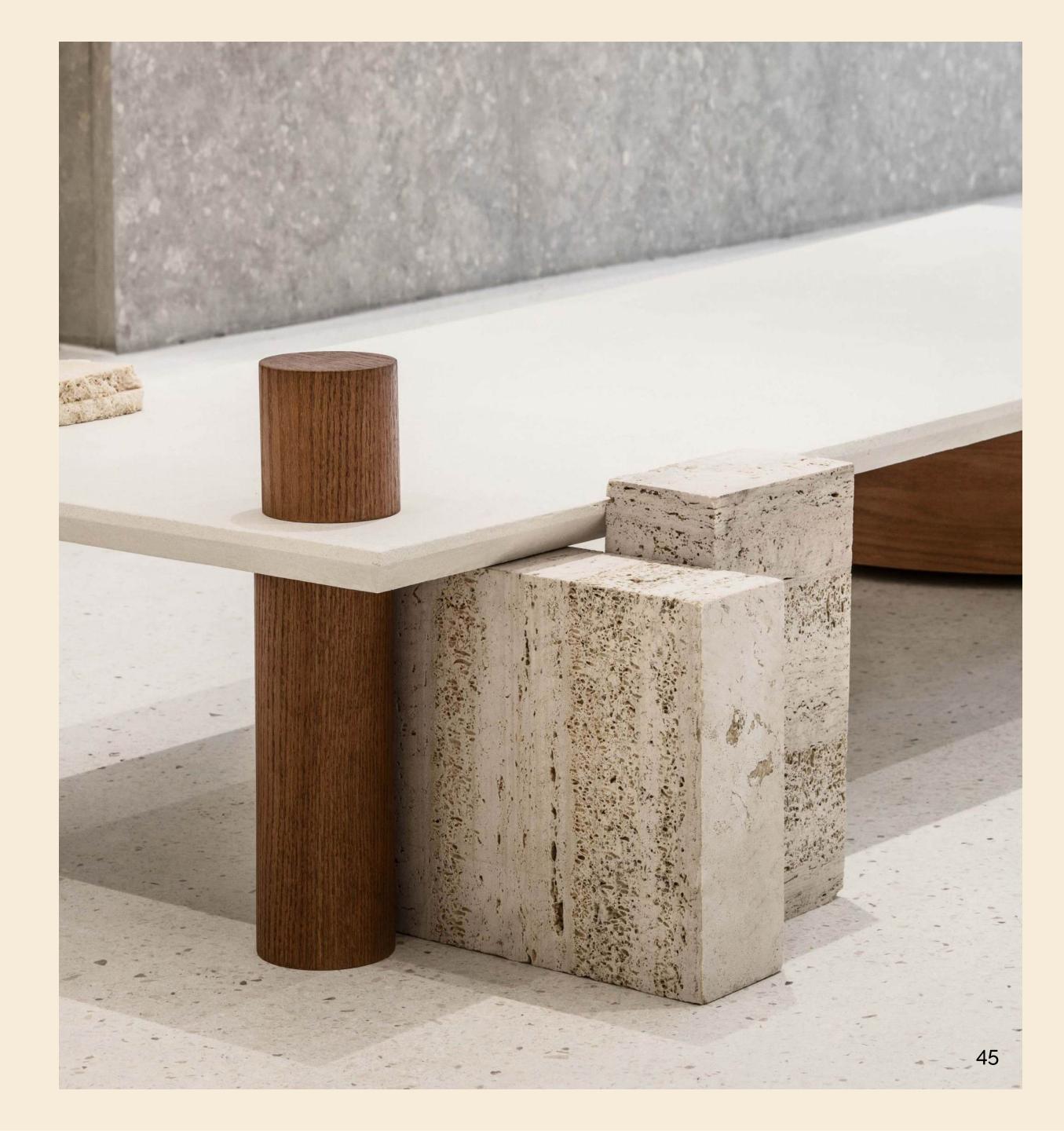
### DWNTWN REALTY ADVISORS

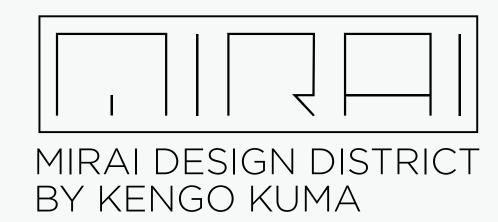
Q1 2023 Greater Miami Area: A 5-Year Analysis"

dwntwnrealtyadvisors.com Q1 2023 9

**PLACER AI** 

Q2 2023





C/O LEVIATHAN / LIONHEART DEVELOPMENT

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Leasing (Retail)

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