

600, 620, 640 & 660 VIRGINIA ST, NEW MEADOWS, ID 83654

FULLY LEASED APARTMENTS FOR SALE



JACOB BOTTLES | jacob@bottlesauctions.com

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PROPERTY DESCRIPTION

16 unit "Heartland Apartments" in New Meadows now fully leased. 100% leased newly constructed fourplexes in the heart of New Meadows. Only a 15 minute drive to downtown McCall, and with demand for housing in the surrounding area increasing, these apartments are an incredible investment opportunity. One unit offers 2 beds and 1.5 baths that is compliant with ADA laws and regulations. The other 15 units are 1,040 SF, 2 beds, 2 baths making the primary bedroom an en-suite. All units have a washer and dryer with full kitchens including a refrigerator and a dishwasher. Large windows give each unit plenty of natural light and include a sliding glass door to access the patio. Contact agent for due diligence.

PROPERTY HIGHLIGHTS

- Property Type: Multifamily
- Cap Rate: 4.8%
- NOI: \$203,333.25
- Year Built: 2023
- Stories: 2
- Subtype: Apartment Building
- Occupancy Date: 11/22/2023
- Units: 16
- Buildings: 4
- Parking (per unit): 2

OFFERING SUMMARY

Sale Price:	\$4,200,000
Unit Price:	\$262,500/unit
NOI:	\$203,333.25



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