6 Lot Final Map

Calavo Road | Fallbrook, CA 92028

- 0.52-0.67 Acre Lots on Sewer
- Final Engineering/Improvement Plans Complete
- Home Resales in the Immediate Vicinity Average Over \$1,100,000
- Majority of Comparable Resales Sell in Less Than 10 Days

ASKING PRICE: \$795,000 \$695,000

106-262-26-00 0.66 Acres 103-232-21-00 0.63 Acres

> 106-362-30-00 0.59 Agres

103-232-27-00 0.67 Agres

> 103-832-23-00 0.52 Agres

105-252-29-00 0.54 Agres

MATT WEAVER

760.448.2458 mweaver@lee-associates.com DRE Lic# 01367183 AL APUZZO

760.448.2442 aapuzzo@lee-associates.com DRF Lic# 01323215 ALEX BENTLEY

760.448.2492 abentley@lee-associates.com CalDRE Lic #02062959 BRIANNA LEHMAN

760.448.2443 blehman@lee-associates.com CalDRE Lic #02191647 LEE & ASSOCIATES
COMMERCIAL REAL ESTATE SERVICES

LEELANDTEAM.COM

contents

Baerials

location map

Eproperty information

Presidential comps

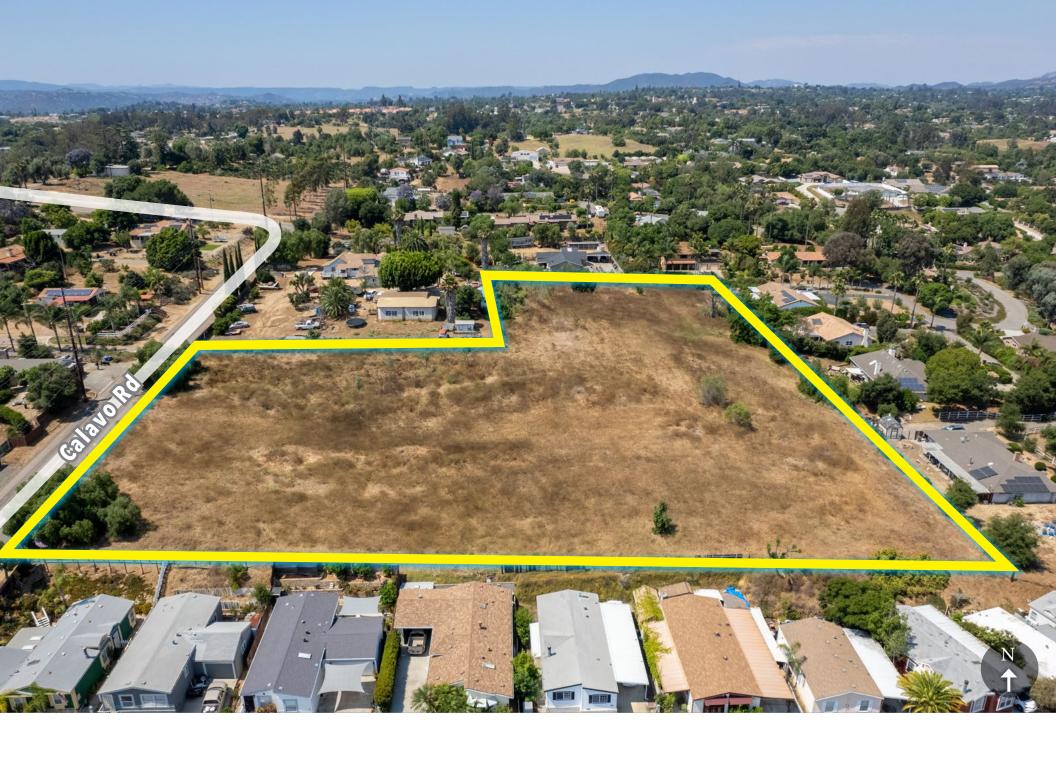
1 final map

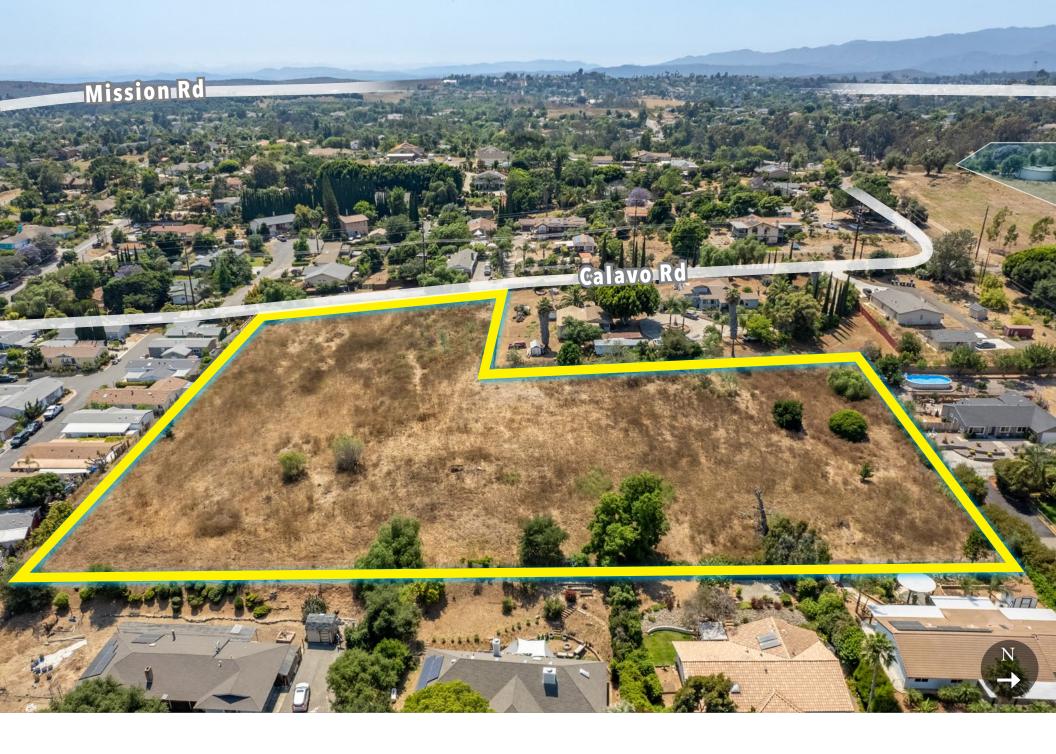
due diligence

1 plat map

13 demographics

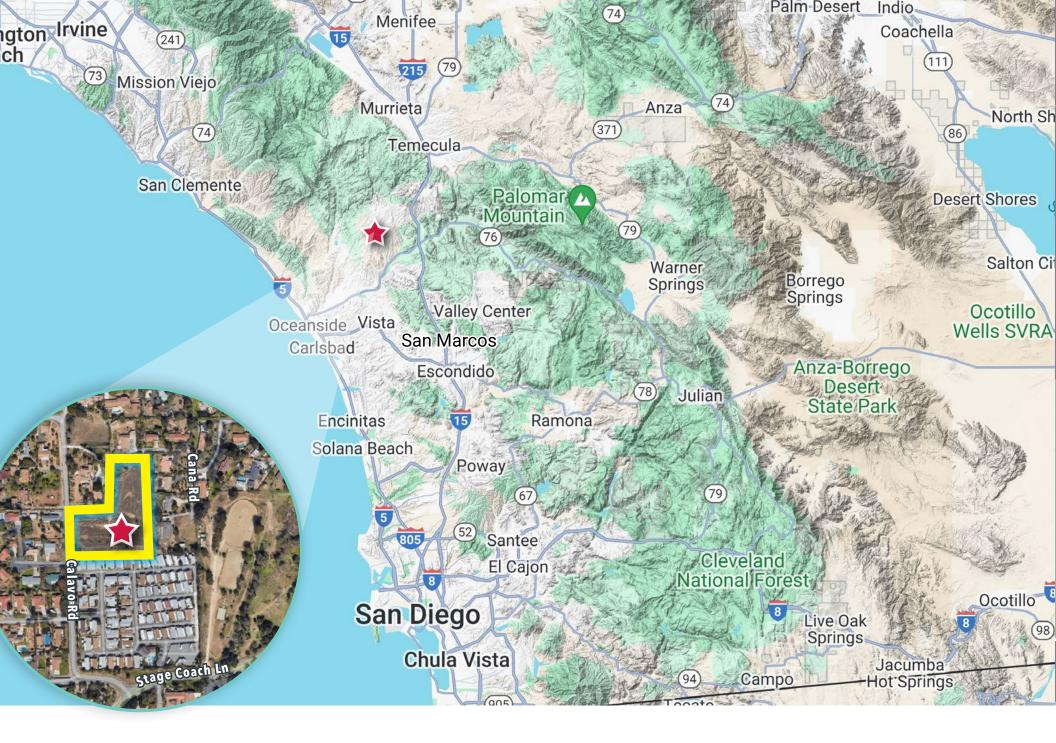












property information

location:

The subject property is located along Calavo Road in Fallbrook, CA. The site is north of Highway 76, south of Downtown Fallbrook, and approximately 5.3 miles west from I-15.

property profile:

The subject property consists of six parcels totaling approximately 3.61 acres of vacant land zoned for single-family. The surrounding area consists of neighborhoods, parks, and schools. It is also in close proximity to the infamous Fallbrook Main Street filled with retail and restaurants.

jurisdiction:

County of San Diego

APN's & acreage:

Total Acreage	3.61 acres
106-362-31-00	0.63 acres
106-362-30-00	0.59 acres
106-362-29-00	0.54 acres
106-362-28-00	0.52 acres
106-362-27-00	0.67 acres
106-362-26-00	0.66 acres

zoning:

Rural Residential (R-R) (Link)

general plan:

Village Residential 2 (VR—2) (Link)

density:

2 units per gross acre

minimum lot size:

0.50 acres

max height:

35' or 2 stories

entitlement status:

The property has a final map that was recorded in 2023 and bonded. There will be an HOA for a private street and no architecture has been submitted. All engineering and improvement plans have been completed and approved.

school district:

Fallbrook Union School District

services:

Water/Sewer- Fallbrook Public Utility Department Gas/Electric- SDG&E Fire- North County Fire Department Police- San Diego County Sheriff's Department

asking price:

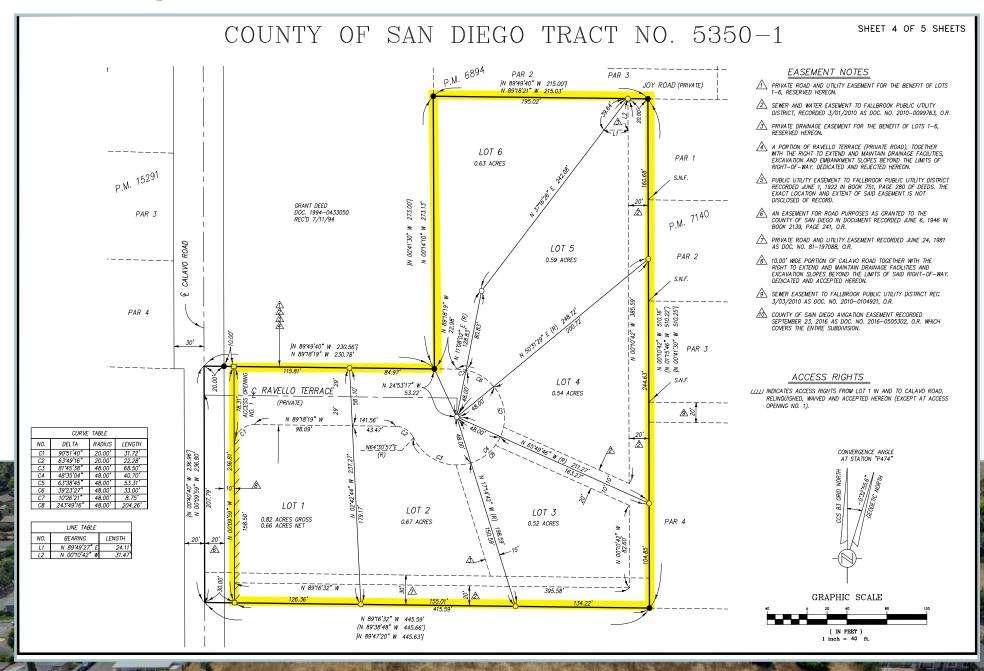
\$795,000 \$695,000

residential comps

CMA Summary Report

					RESIDENTIAL Summary Statistics
Ī	High	Low	Average	Median	
LP:	\$1,495,000	\$725,000	\$1,092,117	\$1,039,000	
SP:	\$1,495,000	\$730,000	\$1,093,880	\$1,050,000	

Num	MLS #	Status	PropSubT	Address	TotalBdrms	TotalBaths	CloseDate	LotSzSqft	LivingArea	DOM	LP	LP/LivingArea	SP	SP/LivingArea
1	230023741SD	S	SFR	344 Natalie Way	3	3	1/11/2024		2291	6	\$725,000	\$316.46	\$730,000	\$318.64
2	NDP2308423	S	SFR	647 Inverlochy Drive	4	3	2/14/2024	14,374.80	2761	79	\$979,000	\$354.58	\$960,000	\$347.70
3	SW23218111	S	SFR	784 Oak Glade Dr	4	3	1/22/2024	13,845.00	2911	3	\$999,999	\$343.52	\$999,999	\$343.52
4	NDP2304674	S	SFR	2174 Berwick Woods	4	3	8/22/2023	15,809.00	3289	28	\$1,050,000	\$319.25	\$1,025,000	\$311.64
5	NDP2402370	S	SFR	2130 Castlebay	4	3	4/30/2024	16,552.80	2401	6	\$1,020,000	\$424.82	\$1,029,000	\$428.57
6	NDP2404389	S	SFR	805 Inverlochy Drive	4	3	6/28/2024	25,264.00	2401	5	\$1,025,000	\$426.91	\$1,040,000	\$433.15
7	NDP2403293	S	SFR	1139 Highland Park	3	3	6/4/2024	2,090,880.00	2826	8	\$1,039,000	\$367.66	\$1,040,000	\$368.01
8	240009860SD	S	SFR	585 Inverlochy Dr	3	3	6/12/2024	13,622.00	2401	2	\$1,038,000	\$432.32	\$1,050,000	\$437.32
9	NDP2402873	S	SFR	2187 Kirkcaldy Road	4	3	5/16/2024	20,908.80	2612	10	\$1,049,777	\$401.91	\$1,090,000	\$417.30
10	NDP2305443	S	SFR	1363 Brooke Crest Lane	4	3	8/15/2023	20,107.00	3007	6	\$990,000	\$329.23	\$1,100,000	\$365.81
11	NDP2308231	S	SFR	698 Braemar Terrace	4	3	12/12/2023	30,154.00	2958	16	\$1,200,000	\$405.68	\$1,125,000	\$380.32
12	NDP2306672	S	SFR	2139 Kirkcaldy Road	5	4	10/31/2023	15,861.00	3829	36	\$1,185,000	\$309.48	\$1,180,000	\$308.17
13	240003568SD	S	SFR	2048 Avocado Knoll Ln	4	3	3/26/2024		3068	3	\$1,150,000 - \$1,250,000	\$407.43	\$1,250,000	\$407.43
14	NDP2306210	S	SFR	1345 Brooke Glen	6	5	9/13/2023	46,174.00	2709	3	\$1,250,000	\$461.42	\$1,255,000	\$463.27
15	NDP2306848	S	SFR	1536 Loch Ness Drive	5	5	10/6/2023	24,829.20	3562	3	\$1,495,000	\$419.71	\$1,495,000	\$419.71
16	SR23149639	S	SFR	1881 Oak Glade	3	3	10/6/2023	13,953.00	2675	53	\$899,899	\$336.41	\$925,000	\$345.79
17	OC23140075	S	SFR	1441 Devin	3	3	3/29/2024	22,651.00	2770	134	\$1,200,000	\$433.21	\$1,200,000	\$433.21
18	OC23183198	S	SFR	1984 Joseph	4	4	11/17/2023	54,886.00	3100	46	\$1,418,800	\$457.68	\$1,365,000	\$440.32
19	CV24045870	S	SFR	811 Inverlochy	4	3	3/28/2024	21,780.00	2761	2	\$975,000	\$353.13	\$975,000	\$353.13
20	PW23142354	S	SFR	1167 Highland Park	5	3	9/1/2023	22,398.00	3189	0	\$1,150,000	\$360.61	\$1,150,000	\$360.61
21	ND23212105	S	SFR	950 Via Prado	4	3	4/15/2024	25,264.80	2406	38	\$995,000	\$413.55	\$987,500	\$410.43
Avg					4	3		132069.18	2853	23	\$1,092,118	\$384.52	\$1,093,881	\$385.43
Min					3	3		13622.00	2291	0	\$725,000	\$309.48	\$730,000	\$308.17
Max					6	5		2090880.00	3829	134	\$1,495,000	\$461.42	\$1,495,000	\$463.27
Med					4	3		21780.00	2770	6	\$1,039,000	\$401.91	\$1,050,000	\$380.32



due diligence materials

Click On Links Below To Download Due Diligence Materials

Agreement to Improve Major Subdivision

Conditions of Approval

Faithful Performance Bond

Fire Availaility Letter

Fire Commitment

Geological Investigation for Tract-5350-1

Labor and Material Bond

Landscape Renderings

MVA-800E Calavo

TM 5350-1 Timely Filed Letter Signed

TR 5350 Final Map 7-18-18

Tract 5350 Improvement Plans 180522

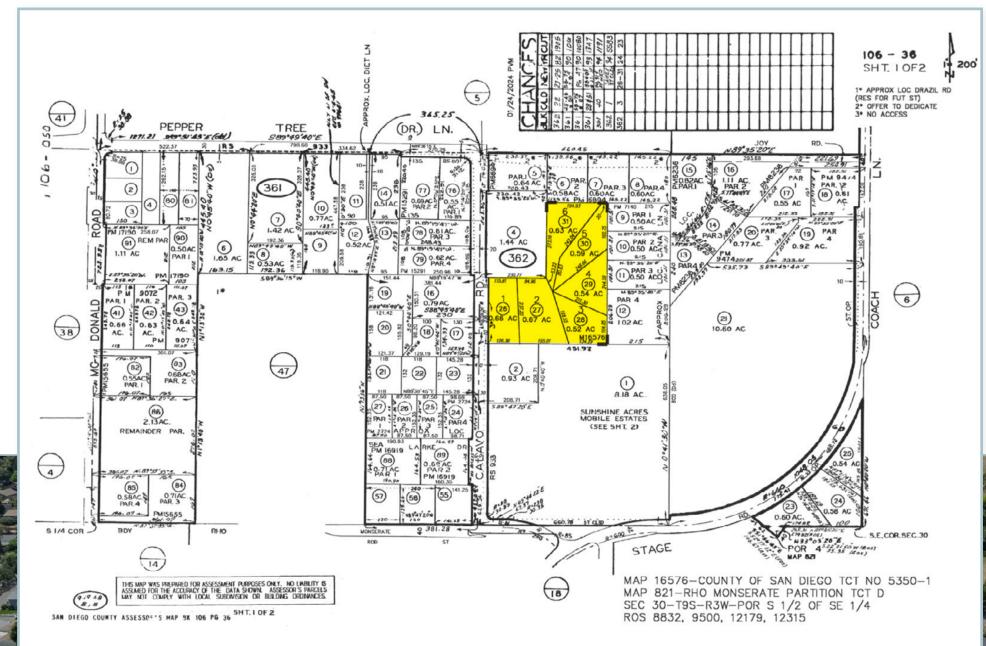
<u>Tract 5305 Improvement Plans Redline 3-14-18</u>

<u>Tract 5350 Approved Grading Plans 6-16-23</u>

Utility Letters

Water & Sewer District Letter





2024 demographics

1 mile



population

5,502



estimated households

1,906



average household income

\$135,399



median household income

\$107,640



total employees

754

3 miles



population

36,103



estimated households

12,130



average household income

\$125,805



median household income

\$98,141



total employees

9,470

5 miles



population

48,138



estimated households

16,418



average household income

\$134,408



median household income

\$105,575



total employees

11,523

LEE & ASSOCIATES HEREBY ADVISES ALL PROSPECTIVE PURCHASERS AS FOLLOWS:

The information contained in this Marketing Brochure has been obtained from sources we believe to be reliable. However, Lee & Associates has not and will not verify any of this information, nor has Lee & Associates conducted any investigation regarding these matters. Lee & Associates makes no guarantee, warranty or representation whatsoever about the accuracy or completeness of any information provided.

As the Buyer of real estate, it is the Buyer's responsibility to independently confirm the accuracy and completeness of all material information before completing any purchase. This Marketing Brochure is not a substitute for your thorough due diligence investigation of this opportunity. Lee & Associates expressly denies any obligation to conduct a due diligence examination of this Property for Buyer. Any projections, opinions, assumptions or estimates used in this Marketing Brochure are for example only and do not represent the current or future performance or value of this property. The value of the property to you depends on factors that should be evaluated by you and your tax, financial, consultants and legal advisors. Buyer and Buyer's tax, financial, legal, consultants and all advisors should conduct a careful, independent investigation of any property to determine to your satisfaction the suitability of the property for your needs.

Like all real estate, this property carries significant risks. Buyer and Buyer's consultants, legal and financial advisors must request and carefully review all legal and documents related to the property. Any info provided including fees and costs are not guaranteed and should be verified by Buyer. These figures are subject to change at any time based on market, economic, environmental or other conditions. Buyer is responsible for conducting his/her own investigation of all matters affecting the intrinsic value of the property and the value of any potential development or use of the property.

By accepting this Marketing Brochure you agree to release Lee & Associates and hold it harmless from any kind of claim, cost, expense, or liability arising out of your investigation and/or purchase of this property.





for more information, please contact:

MATT WEAVER

760.448.2458 mweaver@lee-associates.com DRE Lic# 01367183

AL APUZZO

760.448.2442 aapuzzo@lee-associates.com DRE Lic# 01323215

ALEX BENTLEY

760.448.2492 abentley@lee-associates.com CalDRE Lic #02062959

BRIANNA LEHMAN

760.448.2443 blehman@lee-associates.com CalDRE Lic #02191647

