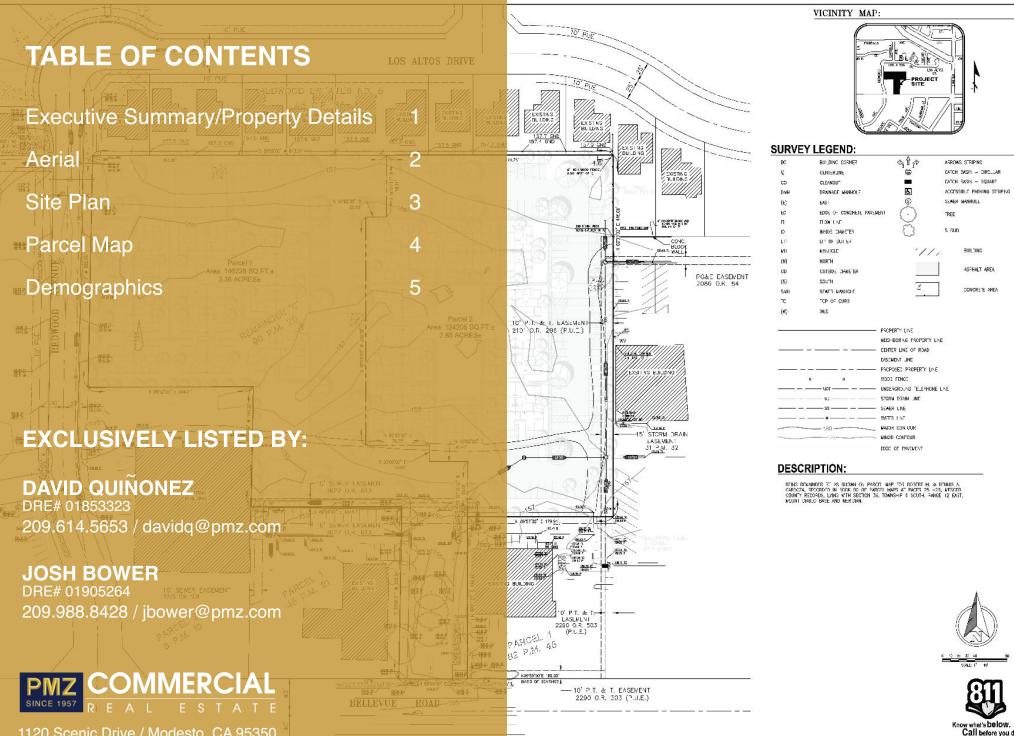


# 2.85 - 6.21 AC High Density Residential or Commercial Land on Major Atwater Thoroughfare Previously Approved For 120 Units

APN 150-190-038 | Bellevue Rd, Atwater CA 95301









## **EXECUTIVE SUMMARY**

APN 150-190-038 Atwater, CA 95301

Parcel 1: 3.36 AC (146,228 SF)

Parcel 2: 2.85 AC (124,205 SF)

Total Available: 6.21 AC (270,433 SF)

\*Lots need to be subdivided

### **HIGHLIGHTS**

- Ownership: Fee Sample
- Terms: Cash, conventional, other
- Electricity/Gas: Choice of PG&Eor Merced Irrigation District
- Water: City of Atwater
- Sewer: City of Atwater
- Storm Drain: City of Atwater

### **PROPERTY INFORMATION**

The subject property is a 6.21AC parcel centrally located off of the busiest commercial corridor in Atwater, CA (Merced County). This site has direct access from Bellevue Rd with an improved driveway.

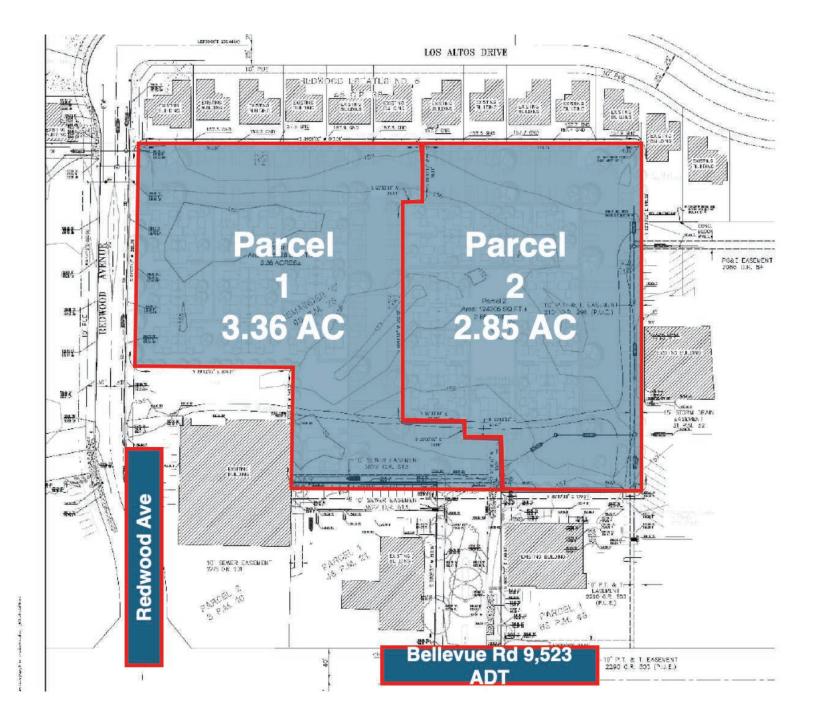
Previously approved for a 120 unit affordable housing project, the subject property is located between major commercial and residential developments. The property is relatively flat land with some degree of grading. Bellevue Rd. is a main arterial thoroughfare that connects with CA State Highway 99. There is an inventory shortage for multi-family units is Atwater which makes this an ideal site.

#### **HIGHLIGHTS**

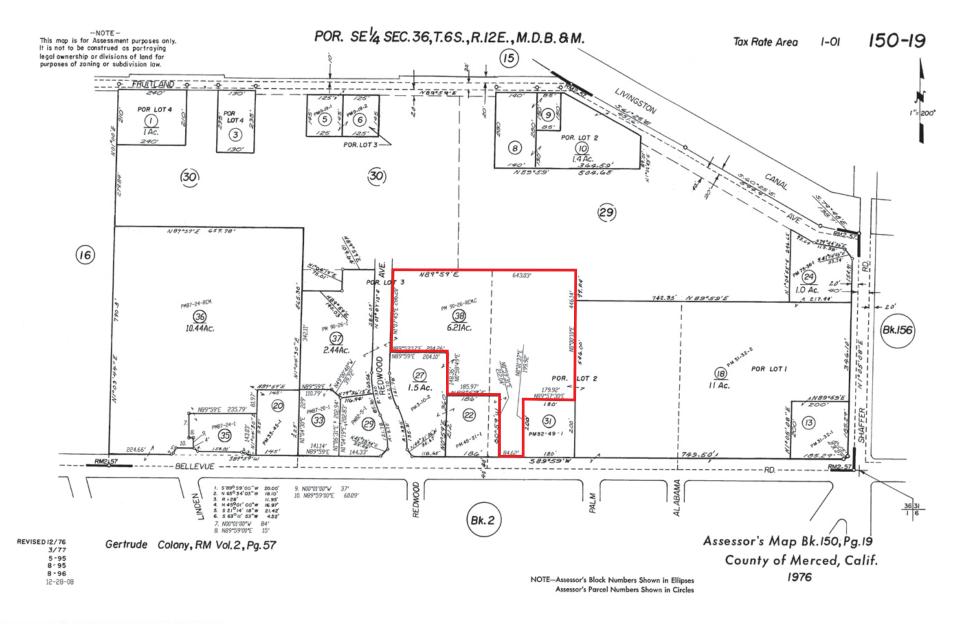
- Located adjacent to a major commercial corridor with 9,194 ADT (a high number for Atwater).
- Ideal size for Multi-Family development.
- Parcel includes entrance from Bellevue Rd.
- Centrally located in Atwater, with the highest population density in the city.
- The Atwater Economic Development Department has indicated that there is a need for Multi-Family housing.





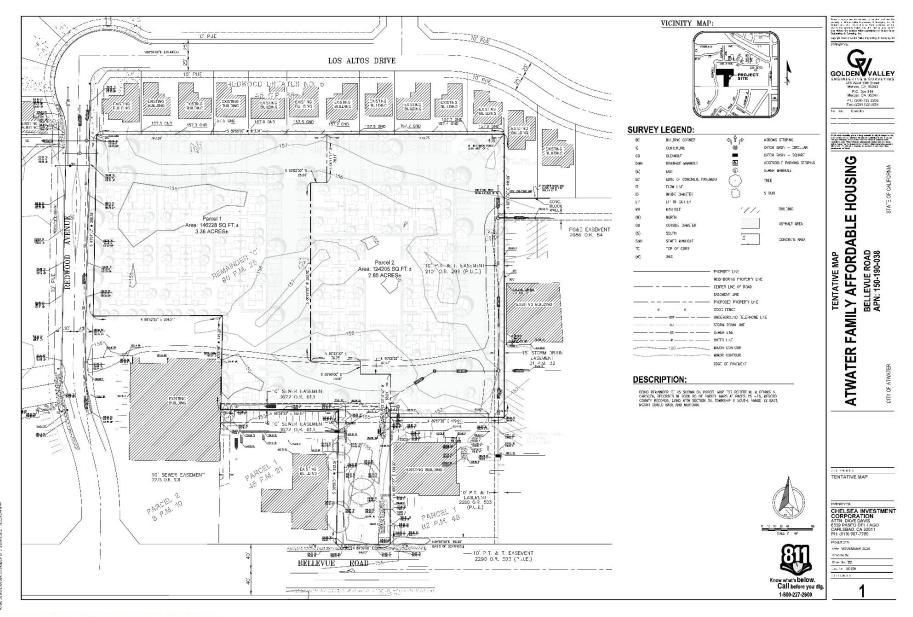
















POPULATION	1 Mile	3 Miles		5 Miles
TOTAL POPULATION	15,800	48,932		61,576
Growth 2024 - 2029	7.50%	6.90%		6.99%
Growth 2020 - 2024	5.31%	1.86%		2.40%
	100115	O Miles		E 1871
HOUSEHOLDS & IN	ICOME 1 Mile	3 Miles		5 Miles
<b>TOTAL POPULATION</b>	5,056	14,784		18,258
Growth 2024 - 2029	7.63%	7.08%		7.15%
Growth 2020 - 2024	5.18%	2.14%	2.14%	
Average HH Income	\$72,268	\$72,554		\$74,523
STREET	CROSS STREET	COUNT YEAR	ADT	DISTANCE
STREET  Bellevue Rd	CROSS STREET  Redwood Ave	COUNT YEAR 2022	<b>ADT</b> 9,523	DISTANCE .16
Bellevue Rd	Redwood Ave	2022	9,523	.16
Bellevue Rd Fruitland Ave	Redwood Ave Soquel Ave	2022 2022	9,523 2,427	.16 .20
Bellevue Rd Fruitland Ave Bellevue Rd	Redwood Ave Soquel Ave Alabama St	2022 2022 2022	9,523 2,427 8,019	.16 .20 .22
Bellevue Rd Fruitland Ave Bellevue Rd Bellevue Rd	Redwood Ave Soquel Ave Alabama St Linden St	2022 2022 2022 2022	9,523 2,427 8,019 8,154	.16 .20 .22 .24
Bellevue Rd Fruitland Ave Bellevue Rd Bellevue Rd Shaffer Rd	Redwood Ave Soquel Ave Alabama St Linden St 1st Street	2022 2022 2022 2022 2022	9,523 2,427 8,019 8,154 5,196	.16 .20 .22 .24 .25
Bellevue Rd Fruitland Ave Bellevue Rd Bellevue Rd Shaffer Rd Shaffer Rd	Redwood Ave Soquel Ave Alabama St Linden St 1st Street E Bellevue Rd	2022 2022 2022 2022 2022 2015	9,523 2,427 8,019 8,154 5,196 4,892	.16 .20 .22 .24 .25
Bellevue Rd Fruitland Ave Bellevue Rd Bellevue Rd Shaffer Rd Shaffer Rd Manzanita Dr	Redwood Ave Soquel Ave Alabama St Linden St 1st Street E Bellevue Rd Chestnut Dr	2022 2022 2022 2022 2022 2015 2022	9,523 2,427 8,019 8,154 5,196 4,892 1,050	.16 .20 .22 .24 .25 .25

