

# OPTUM COMMUNITY CENTER

**2.5% ANNUAL INCREASES - 2,000+ LOCATION OPERATOR**

4010 MONTGOMERY BLVD NE, ALBUQUERQUE, NM 87109



OFFERING MEMORANDUM

Marcus & Millichap





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# Executive Summary

4010 Montgomery Blvd NE, Albuquerque, NM 87109

## FINANCIAL SUMMARY

<b>Price</b>	<b>\$4,023,000</b>
Cap Rate	7.15%
Building Size	11,720 SF
Net Cash Flow	7.15% \$287,641
Year Built	2007
Lot Size	1.29 Acres

## LEASE SUMMARY

Lease Type	Double-Net (NN) Lease
Tenant	Optum
Guarantor	Corporate (2,000+ Locations)
Lease Commencement Date	May 8, 2013
Lease Expiration Date	November 30, 2030
Lease Term Remaining	5 Years
Rental Increases	2.5% Annually
Renewal Options	3, 5 Year Options
Right of First Refusal	None

## ANNUALIZED OPERATING DATA

Lease Term	Annual Rent
Current – 11/30/2026	\$321,275.04
12/1/2026 – 11/30/2027	\$329,306.88
12/1/2027 – 11/30/2028	\$337,539.60
12/1/2028 – 11/30/2029	\$345,978.03
12/1/2029 – 11/30/2030	\$354,627.48

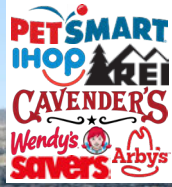
<b>Base Rent</b>	<b>\$321,275.04</b>
<b>Landlord Expenses (Taxes &amp; Insurance)*</b>	<b>(\$33,634)</b>
<b>Net Operating Income</b>	<b>\$287,641</b>
<b>Total Return</b>	<b>7.15% \$287,641</b>

\*2025 Property Taxes: \$25,733

2025 Insurance: \$7,901

# Optum





 **169,775 CPD**  
INTERSTATE 25



**±700 APARTMENT UNITS**

**GRANADA SQUARE  
OFFICE PARK**



**41,880 CPD**  
MONTGOMERY BLVD NE

**Optum**







ROSS  
DRESS FOR LESS  
T.J. maxx  
Burlington  
Walgreens

DEL NORTE  
HIGH SCHOOL  
±1,065 Students

Albertsons  
Cane's  
DEL TACO  
STARBUCKS  
BANK OF ALBUQUERQUE

Lovelace  
Health System

±1,000 APARTMENT UNITS

41,880 CPD  
MONTGOMERY BLVD NE

GRANADA SQUARE  
OFFICE PARK

Optum

Noah's Ark  
CHILDREN'S HOSPITAL

thrive  
PET HEALTHCARE





# Property Description



## INVESTMENT HIGHLIGHTS

- » **5 Years Remaining on Lease Term with Optum Healthcare (±2,000 Locations)**
- » Optum Parent Company, UnitedHealth Group (NYSE: UNH), a Health Care and Well Being Company Providing Care for 148 Million People
- » **The Optum Community Center Offers Wellness Classes, Educational Events, and a State-of-the-Art Gym to Adults Ages 55+**
- » Annual Rental Increases with Multiple Renewal Options
- » **Densely-Populated Albuquerque Trade Area - ±284,771 Residents within a 5-Mile Radius**
- » Central Location, within a 15-Minute Drive of Downtown Albuquerque, Kirtland Air Force Base, Albuquerque International Sunport, and University of New Mexico
- » **Average Household Income Exceeds \$87,000 within the Surrounding Area**
- » Across from Lovelace Women's Hospital (±78 Beds)
- » **Easily Accessible Location Along Montgomery Blvd NE (±41,880 Cars per Day), Situated Immediately Off the Interstate 25 Freeway**



## DEMOGRAPHICS

1-mile

3-miles

5-miles

### Population

2029 Projection	15,084	97,766	286,395
2024 Estimate	15,127	97,271	284,771

### Households

2029 Projections	7,429	46,801	135,006
2024 Estimate	7,378	46,339	133,478

### Income

2024 Est. Average Household Income	\$57,154	\$82,533	\$87,459
2024 Est. Median Household Income	\$47,130	\$65,024	\$69,467

# Optum

# Tenant Overview



**EDEN PRAIRIE, MN**

Headquarters



**2011**

Founded



**±2,000**

Locations



**WWW.OPTUM.COM**

Website

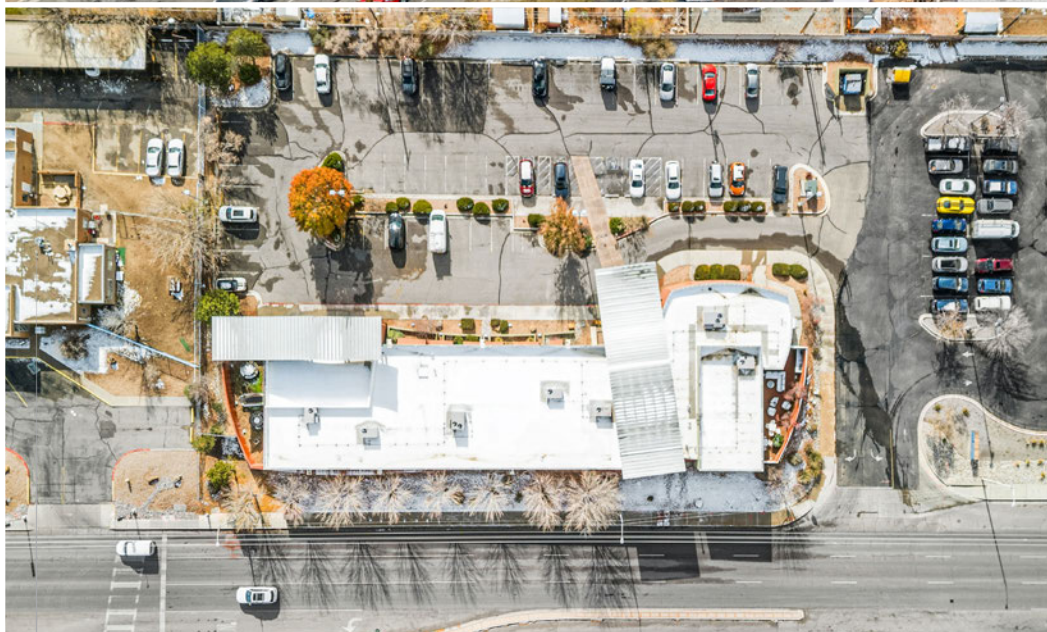
Optum is a leading information and technology-enabled health services business dedicated to helping make the health system work better for everyone. Optum delivers intelligent, integrated solutions that help to modernize the health system and improve overall population health.

Optum's Albuquerque Community Center offers a range of programs for adults ages 55 and older, providing a friendly place to meet others, take part in social programs, exercise, learn about important health topics, and much more.

Optum is part of UnitedHealth Group (NYSE: UNH). UnitedHealth Group is a health care and well-being company with a mission to help people live healthier lives and help make the health system work better for everyone through two distinct and complementary businesses. Optum delivers care aided by technology and data, empowering people, partners and providers with the guidance and tools they need to achieve better health. UnitedHealthcare offers a full range of health benefits, enabling affordable coverage, simplifying the health care experience and delivering access to high-quality care.



# Property Photos





# Location Overview



As the largest and most populous city in New Mexico and home to approximately one-fourth of the state's population, Albuquerque is a hub for the arts with an economy built on science, medicine, technology, commerce, education, culture outlets and entertainment. Albuquerque is located in the center of the New Mexico Technology Corridor, a cluster of high-tech institutions in the area which includes Intel's Fab 11X and a Facebook Data Center, in addition to being the founding location of MITS and Microsoft.

Albuquerque is home to many large institutions, such as the Kirtland Air Force Base, Sandia National Laboratories, Lovelace Respiratory Research Institute, Presbyterian Health Services, as well as both main campuses of The University of New Mexico and Central New Mexico Community College, which are the largest employers in the city. In 2019, Netflix constructed its main \$1 billion production

hub at Albuquerque Studios, bringing in an additional 1,000 estimated jobs. The city has been voted the #1 Top Big City for Filmmakers and America's #4 Best Small City, as well as being consistently rated as a top arts destination for Southwestern and Native American art.

Situated in central New Mexico, with the Sandia-Manzano Mountains to the east, the Rio Grande flowing north and south through its center, and the West Mesa and the Petroglyph National Monument on its West side, Albuquerque is also a major tourist destination. Events such as the International Balloon Fiesta draw hundreds of thousands of visitors annually. There are numerous shopping centers and malls within the city, including ABQ Uptown, Coronado, Cottonwood, Nob Hill, and Winrock Town Center. Nearby attractions also include The Downs Casino and Racetrack and several other resorts.



# [ exclusively listed by ]

## **Ryan Sarbinoff**

Broker of Record

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Lic #: 20675

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