

20320 NORTHWEST FWY HOUSTON, TX 77065

MEDICAL PLAZA



ENTERPRISES

## CYPRESS MEDICAL PLAZA SITE PLAN

N

| NO. | TENANT                        | SF    | NO. | TENANT                 | SF     |
|-----|-------------------------------|-------|-----|------------------------|--------|
| 1   | DaVita Wood Dialysis          | 6,034 | 7   | St. Hope Healthcare    | 11,137 |
| 2   | Pro Dentures                  | 3,633 | 8   | Davis Vein & Vascular  | 2,478  |
| 3   | AVAILABLE                     | 1,776 | 9   | Bayou City Dermatology | 5,618  |
| 4   | Alpha Health & Welness        | 1,712 | 10  | AVAILABLE              | 2,253  |
| 5   | Restore Partner               | 1,821 | 11  | AVAILABLE              | 8,509  |
| 6   | Oakland Orthopedic Appliances | 1,345 |     |                        |        |



US 290 FRONTAGE RD.



# **CYPRESS MEDICAL PLAZA**

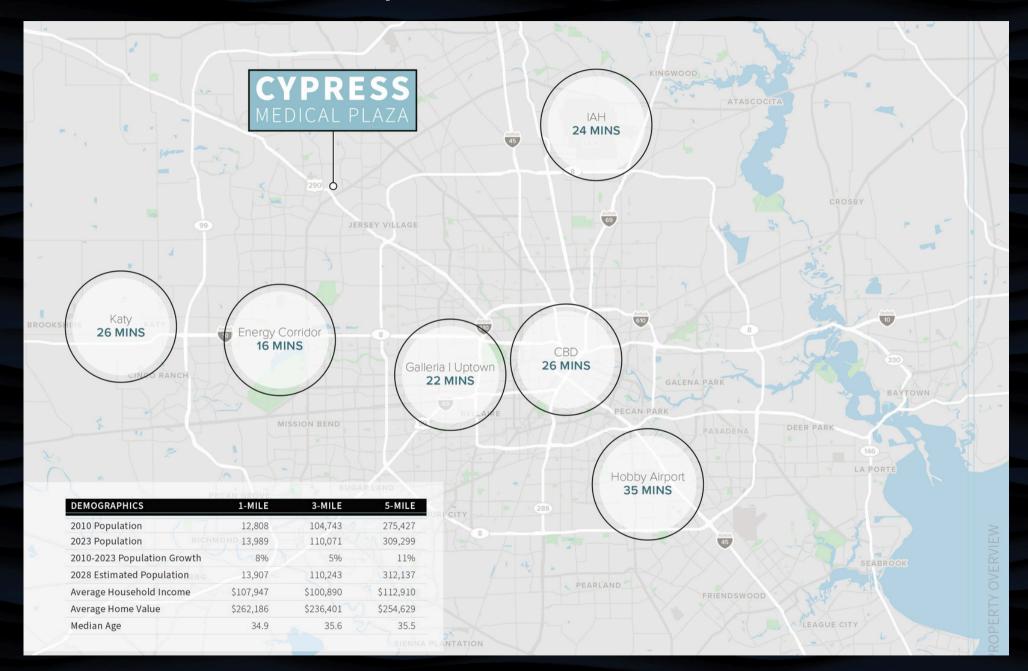
The Property is less than one mile southeast of HCA Houston Health Care North Cypress Hospital, the only hospital serving the immediate area. Situated in the sought-after 290 Corridor submarket in Northwest Houston, Cypress Medical Plaza benefits from its place within a thriving and rapidly growing healthcare hub, attracting a diverse population of patients and healthcare providers alike.

The suburb of Cypress, Texas continually sees the highest population growth in the Houston MSA. Located along the primary thoroughfare in the Cypress and Northwest Houston market, offering excellent access to surrounding population centers, Cypress Medical Plaza is a benefactor of the retailization of medical and the ongoing off campus shift toward providing medical services to serve high-growth population nodes as tenants move away from on-campus sites. The asset is currently 76.8% leased with 5.2 years of WALT. Despite having dropped below 50% leased during the COVID-19 Pandemic and being foreclosed upon by the special servicer in June 2021, the asset has garnered significant leasing activity over the past two years. Cypress Medical Plaza is well-positioned for a new owner to capitalize on this recent leasing momentum benefit from the in-place yield, and expedite a business plan to reach full stabilization.

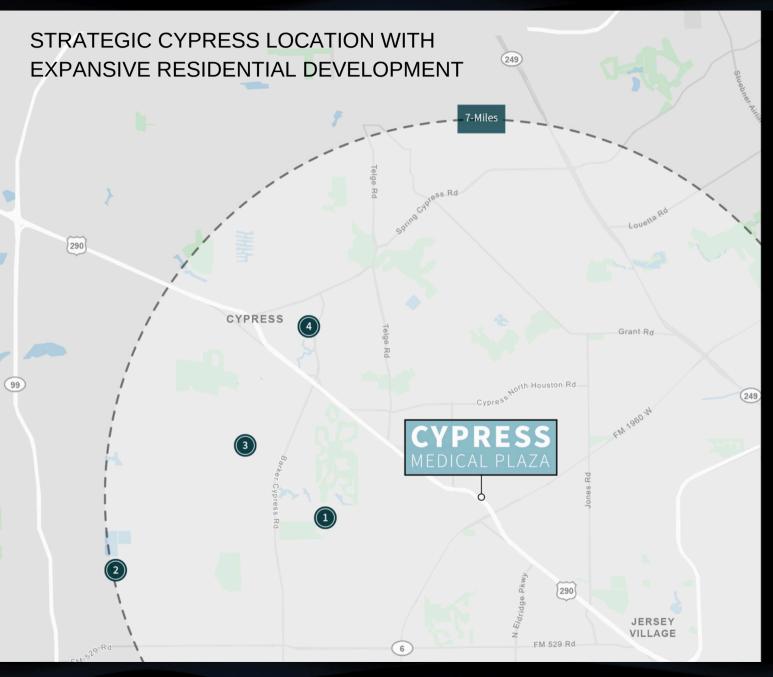
| 20320 NORTHWEST FWY | <b>46,316</b> | <b>4.10 AC</b> | <b>76.8%</b>   | <b>5/1,000 SF</b> |
|---------------------|---------------|----------------|----------------|-------------------|
| Houston, TX 77065   | Rentable SF   | Land Size      | Leased         | Parking Ratio     |
| HARRIS              | <b>2008</b>   | <b>ONE (1)</b> | <b>232</b>     | <b>5.2 YEARS</b>  |
| County              | Year Built    | Story          | Parking Spaces | Year WALT         |

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### LOCATION MAP



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#### 1 BRIDGELAND

- 3,000 Acres of Lakes and Trails
- 11,500 Acres of Luxury Living
- 20,000 homes
- □ 6,000 Sf recreation center

#### 2 MARVIDA

546 acres

2,500 homes

 4 parks, 4 clubhouses, 4 playgrounds, 4 resort style pools, 3 workout facilities, tennis court and basketball court

#### **3 TOWNE LAKE**

300 acres of land

Over 3,000 homes

 14 miles of shoreline along one of the largest lakes in Houston

#### 4 COPPER BEND

- 24 miles of connected trails and pathways
- Pool, playground, pavilion

### **INVESTMENT HIGHLIGHTS**

HIGHLY ACCESSIBLE LOCATION WITH EXCELLENT VISIBILITY ALONG HIGHWAY 290

FREE ONSITE ELECTRIC VEHICLE CHARGING STATIONS- COMING SOON

DIVERSE MIX OF MEDICAL SPECIALTIES (DERMATOLOGY, DIALYSIS, PRIMARY CARE, PAIN, ORTHOPEDICS, PHARMACY, ETC.)

DOMINANT TRADE AREA-RANKS 50TH IN THE TOP 100 INCOME AREAS IN THE U.S.

IMPRESSIVE POPULATION GROWTH IN THE NORTHWEST HOUSTON SUBMARKET

SEVERAL MASTER-PLANNED COMMUNITIES WITH 6,900+ NEW CONSTRUCTION HOMES PLANNED



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### ADDITIONAL IMAGES





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#### **Our Story**

Founded in 2009, our portfolio consists of over two million square feet of Retail, Multifamily, and Industrial properties.

#### **Our Firm**

We are a fully integrated Real Estate Investment Firm that specializes in the acquisition, development, leasing, and management of a rapidly growing commercial real estate portfolio.

#### **Our Mission**

We seek to add value to the properties we manage and the communities they serve. We are a for-profit enterprise, but proudly manage a large annual philanthropic budget that supports education and community involvement.

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