

FOR SALE

CHARMING MULTI-FAMILY APARTMENT BUILDING IN SOUTHERN CALIFORNIA

1227-1229 S CENTRAL AVENUE
GLENDALE, CALIFORNIA

NEW ROOFS WITH 20-YEAR WARRANTY



PURCHASE PRICE **\$10,400,000**

INVESTMENT HIGHLIGHTS

THE SUBJECT PROPERTY IS A CHARMING 45-UNIT GARDEN APARTMENT BUILDING BUILT IN 1927 THAT COMBINES OLD WORLD CHARM IN A SOPHISTICATED SUBURBAN/URBAN SETTING.

Reflecting pride of ownership, the two-story brick building consists of three (3) studios and forty-two (42) 1 bd/1 ba apartments homes and offers onsite laundry, secure controlled access, a spacious courtyard and pool, laminate flooring, and microwave ovens.

The Property has been family-owned and managed for over fifty (50) years. The plumbing system has been upgraded over the years.

What truly distinguishes this property is its prime location—just blocks from the Americana and Glendale Galleria Malls, and within walking distance to public transit. It's also conveniently close to Von's grocery store and Glendale Memorial Hospital.

BUILDING SIZE

±30,896 Sq. Ft.

LAND AREA

±28,158 Sq. Ft.

YEAR BUILT

1927

NUMBER OF UNITS

45

APN

5640-006-006

DOWNLOAD BROCHURE

PLEASE CONTACT:

EDWARD MATEVOSIAN

Senior Vice President
Lic. 01358783
+1 818 502 6744
edward.matevosian@cbre.com

GEOFF MARTIN

Senior Vice President
Lic. 01180819
+1 818 502 6739
geoff.martin@cbre.com

234 S Brand Boulevard, Suite 800
Glendale, CA 91204
+1 818 502 6700
cbre.com

CBRE