

High Profitable Restaurant & Bar

54 Spring Street Wilkes-Barre, PA 18702

OFFERING SUMMARY

| Sale Price: | \$925,000 |
|----------------|-----------------|
| Building Size: | 2,250 SF |
| Lot Size: | 0.56 Acres |
| Price / SF: | \$411.11 |
| Year Built: | 1985 |
| Zoning: | С |
| Market: | Northeastern PA |
| Submarket: | Luzerne County |
| Traffic Count: | 12,538 |
| | |

Location Overview

Highly visible corner location at busy signaled intersection surrounded by name brand national retailers.

Property Highlights

- · Highly profitable pizza restaurant and bar In business for 33 years owner retiring
- · All equipment included
- Turnkey operation
- · 2,250 SF building
- · Plenty of off-street parking
- · Room for expansion
- 4 lots included with sale totaling 0.66 acres
- Highly visible corner location at busy signaled intersection









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FOR SALE RETAIL 2,250 SF











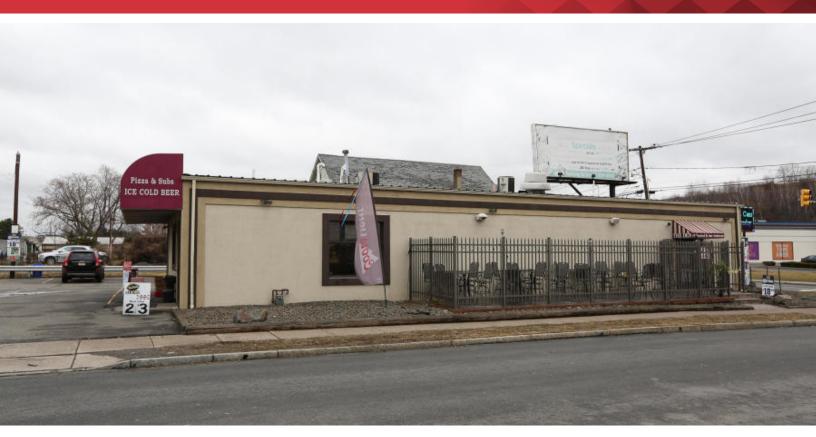














































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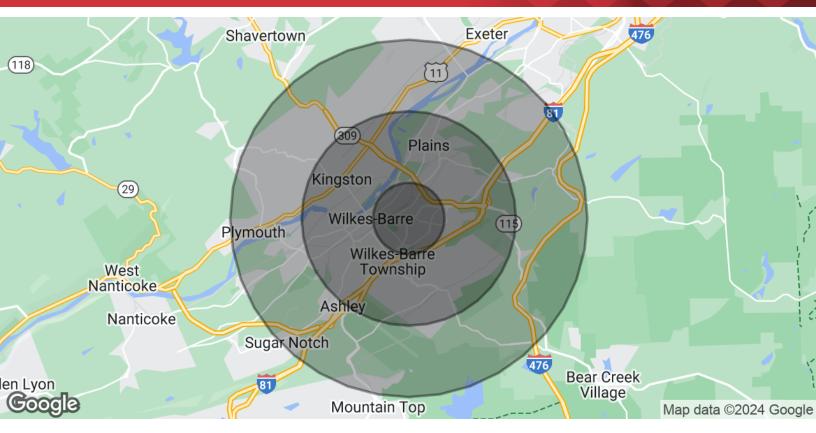












| POPULATION | 1 MILE | 3 MILES | 5 MILES |
|----------------------|------------|-----------|-----------|
| Total Population | 13,354 | 76,943 | 134,281 |
| Average age | 34.6 | 39.0 | 40.6 |
| Average age (Male) | 31.6 | 36.8 | 38.5 |
| Average age (Female) | 36.8 | 40.9 | 42.3 |
| HOUSEHOLDS & INCOME | 1 MILE | 3 MILES | 5 MILES |
| Total households | 5,558 | 32,607 | 57,360 |
| # of persons per HH | 2.4 | 2.4 | 2.3 |
| Average HH income | \$35,118 | \$45,228 | \$47,999 |
| Average house value | \$80,957 | \$120,486 | \$120,228 |
| TRAFFIC COUNTS | | | |
| Route 309 | 12,538/day | | |

^{*} Demographic data derived from 2020 ACS - US Census

