

RETAIL/WAREHOUSE FOR LEASE

8194 Fairview Road, Baxter, MN 56425



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Features

Hwy 210 Visibility.

Excellent location with Hwy 210 visibility right in the heart of Baxter's retail community. Large retail display/warehouse building is an ideal spot to grow your com-



mercial business. Enjoy outdoor and indoor display area, plus ample shop and storage space. Take advantage of the great lease rate, along with the prime visibility and high traffic counts.

Address: 8194 Fairview Road, Baxter, MN 56425

Directions: From Hwy 210/371 intersection in Baxter - East on Hwy 210 -

North on Baxter Drive - Immediate West on Fairview Road - Property is on the North, just after Conservation Drive

Lot Size: 3.03 Acres (132,000 sq. ft.)

Lot Dimensions: 200' x 660'

Frontage: 200' along Fairview Road & Hwy 210

Building Size: 16,545 sq. ft. Total

Unit 0: 4,648 sq. ft. (Landlord Storage)

Units 1 & 2: 4,546 sq. ft. (B.I.G. Performance Solutions)
Units 3 & 4: 7,352 sq. ft. (AVAILABLE FOR LEASE)

Available Space:

Units 3 & 4: 7,352 sq. ft. (Includes Common Area)

Lease Rate: \$3,500/Month Gross + Utilities

Water & Sewer: City

Heating: Natural Gas Forced Air & Gas Ceiling Mount Heaters

Continued on next page.



Features

Cooling: Central Air - Electric Ground Units

Electric: 1 (100) Amp & 2 (200) Amp Panels, Single Phase Power

Lighting: Fluorescent

Construction: Steel Frame & Concrete Block

Foundation: Concrete

Exterior: Steel Siding & Concrete Block

Roof: Steel

Ceiling Height: Office Area: 7'-6"

Display & Warehouse Areas: 12' Vaulted

Overhead Doors: 1 (10' W x 12' H) on Unit 1

1 (12' W x 9' H) on Unit 2

Bathrooms: 2 (Shared)

Floor Drains: 5

Security: Yes

Parking: 30+ Paved Asphalt Parking Spaces

Access: Fairview Road from Conservation Drive or Baxter Drive

Zoning: C2 - Regional Commercial

PID#: 40050504

Legal Description: Pt of SW 1/4 of SE 1/4 desc: Comm at the SE cor of sd 1/4 then W

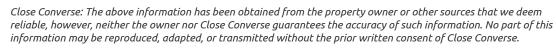
assm/bear 157.64 ft alg S line of sd 1/4 to POB then W 200 ft alg S line of sd 1/4 then N 660 ft then E 200 ft then S 660 ft to POB.

Subj to ROW for Rd.

Neighboring Businesses: Nearby businesses include the Westport Center, Westgate Mall,

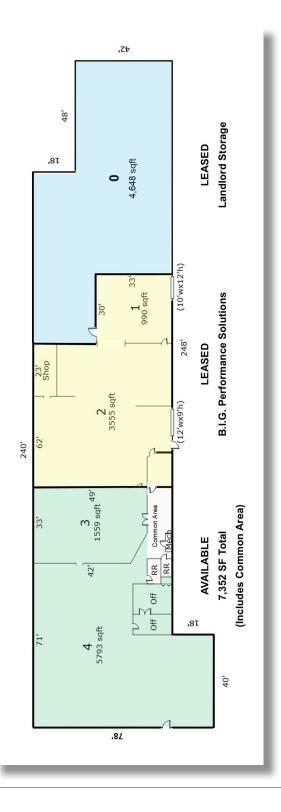
Pizza Hut, Dollar Tree, Lakes 12 Theater, Lakes Area Auto Solutions, Caseys, Mills Honda, Northland Arboretum, Brothers Motorsports, Agency One, Northern Lakes Chiropractic, Edward

Jones, Advantage PCA, Central MN Retina, Elite Title, Super One, plus numerous others.





Floor Plan







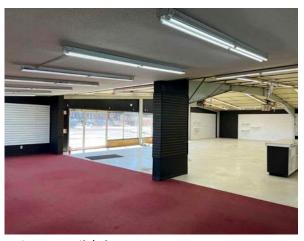
Subject Property



Unit 4 - Retail / Showroom



Unit 4 - Retail / Showroom



Unit 4 - Retail / Showroom



Unit 4 - Retail / Showroom



Unit 4 - Office





Unit 4 - Office



Unit 3 - Warehouse / Shop



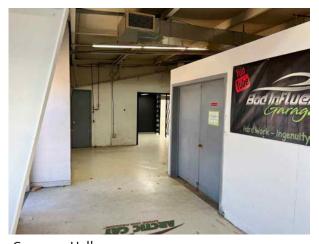
Common Restroom



Unit 3 - Warehouse / Shop



Unit 3 - Warehouse / Shop



Common Hallway



Aerial Photo





Section Aerial



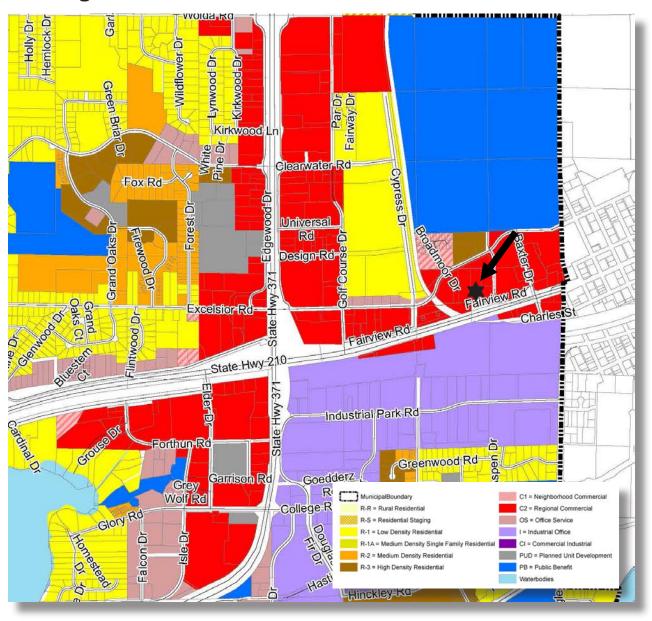


Section Map





C-2 Regional Commercial





C-2, REGIONAL COMMERCIAL DISTRICT

10-3G-1: PERMITTED USES:

The following retail sales and service businesses supplying commodities or performing a service primarily for residents of the surrounding trade area:

Auto accessory retail (not including service).

Bakeries; retail.

Banks, savings and loans, credit unions and the like (without drive-through).

Barbershops, beauty shops; other personal service uses.

Brewer and brewer taproom.

Bus/transit stations or terminals without vehicle storage.

Civic buildings such as city halls, fire stations and the like (without outside storage).

Clinics including multispecialty outpatient clinic.

Commercial recreation, indoor (e.g., bowling alleys, roller rinks and the like).

Convenience stores (without motor fuel stations).

Copy/printing services (excludes printing presses and publishing facilities).

Department stores.

Drugstores and pharmacies (without drive-through).

Dry cleaning and laundry pick ups, self-service laundromats, incidental pressing, tailoring, repair and the like (without dry cleaning processing).

Essential services.

Fitness centers and fitness related studios such as karate, yoga, dance and the like.

Florists, hobby, craft or variety stores and the like.

Furniture and household appliance stores.

Grocery stores.

Hardware stores.

Hotels and motels.

Liquor; off-sale. Offices; professional and medical.

Plumbing, television, radio, electrical sales and related accessory repair.

Public and private clubs and lodges.

Reception halls/event centers/conference centers.

Religious institutions (limited to worship and directly related social events).

Restaurant (without drive-through).

Sporting goods and similar retail sales.

Studios; art related.

Tobacco specialty store.

Retail goods and services of a similar nature, as determined by the Zoning Administrator. (Ord. 2013-20, 11-19-2013; amd. Ord. 2016-017, 5-17-2016)

10-3G-2: ACCESSORY USES:

Accessory structures as regulated by section 10-5-9, "Accessory Structures", of this title.

Accessory uses incidental and customary to uses allowed in section 10-3G-1, "Permitted Uses", of this article shall not occupy more than thirty percent (30%) of the gross floor area of the principal building.

Adult use, accessory pursuant to title 3, chapter 4 of this Code.

Off street parking, loading and service entrances as regulated in sections 10-5-2, "Off Street Parking", and 10-5-3, "Loading Spaces", of this title

Outdoor display and sales (permanent) of convenience items displayed by the principal use that directly relate to the principal use. Items may include windshield washer fluid, softener salt, fire wood, propane tanks for exchange, or other similar convenience items. The display area for such items shall not exceed ten percent (10%) of the principal structure footprint and must be located on a surface that is allowable under this title.

Signs as regulated by section 10-5-1, "Signs", of this title.

Wireless communication towers as accessory to a permitted principal use subject to title 9, chapter 4 of this code. (Ord. 2018-11, 8-22-2018)

10-3G-3: CONDITIONAL USES:

The following are conditional uses, subject to the conditions outlined in section 10-7-4 of this title and the specific standards and criteria that may be cited for a specific use:

Continued on next page.



Adult use, principal pursuant to title 3, chapter 4 of this Code. Car washes.

- A. The site shall provide stacking space for the car wash. The amount of stacking space shall take into account the type of car wash and the amount of time it takes to wash a vehicle. Stacking spaces shall not interfere with parking spaces or traffic circulation.
- B. The exit from the car wash shall have a drainage system which is subject to the approval of the City and gives special consideration to the prevention of ice buildup during winter months.
- C. Hours of operation shall be limited to between seven o'clock (7:00) A.M. and ten o'clock (10:00) P.M. daily.
- D. A bypass lane shall be provided for each drive-through use, allowing cars to leave the drive-through lane from the stacking area.

Convenience stores/meat markets (without motor fuel stations) with accessory propane fill station provided:

- A. One tank may be allowed not to exceed one thousand (1,000) pounds.
- B. The tank and weighing station shall not exceed six feet (6') in height and shall be set back ten feet (10') or more from property
- C. The tank and weighing station shall be fully screened from view to public streets and adjacent properties with a solid fence or wall. The fence/wall shall include an earth tone color and be consistent in appearance with the principal structure.
- D. Coniferous trees shall be planted on the outside of the fence/wall to soften the appearance of the fence/wall from adjacent properties and rights-of-way.
- E. The propane tank shall be painted an earth tone color.
- The weigh station building shall be painted an earth tone color or stainless steel.
- G. Exterior signage is not allowed at the fill station.

Daycare facility provided:

- A. Unless exempted by the Zoning Administrator, where an outdoor play area of a daycare facility abuts any commercial or industrial use or zone, or public right- of-way, the daycare facility shall provide screening along the shared boundary of such uses, zones or public rights-of-way. All of the required fencing and screening shall comply with section 10-4-8, "Screening/Landscaping/Fencing", of this title.
- B. There shall be adequate off street parking which shall be located separately from any outdoor play area. Parking areas shall be screened from view of surrounding and adjoining residential uses in compliance with section 10-5-2, "Off Street Parking", of this title.
- C. When a daycare facility is an accessory use within a structure containing another principal use, parking for each use shall be calculated separately for determining the total off street parking spaces required. An exception to this requirement may be granted by the Zoning Administrator in instances where no increase in off street parking demand will result.
- D. Off street loading space in compliance with section 10-5-3, "Loading Spaces", of this title.
- E. All signing and informational or visual communication devices shall be in compliance with section 10-5-1, "Signs", of this title.
- The structure and operation shall be in compliance with State of Minnesota Department of Human Services regulations and shall be licensed accordingly.

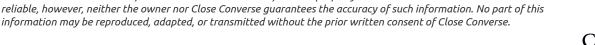
Drive-through business subject to section 10-5-5, "Drive-Through Businesses", of this title provided:

- A. Adequate stacking distance shall be provided, as determined by the City Engineer, which does not interfere with other driving areas, parking spaces, or sidewalks.
- B. Electronic speaker devices, if used, shall not be audible beyond the property being served and shall not be operated between the hours of ten o'clock (10:00) P.M. and seven o'clock (7:00) A.M., unless extended by the City Council as part of the conditional use
- C. Screening shall be provided of automobile headlights in the drive-through lane to adjacent properties subject to section 10-4-8, "Screening/Landscaping/Fencing", of this title. Such screening shall be at least three feet (3') in height and fully opaque, consisting of a wall, fence, dense vegetation, berm, or grade change.
- D. A bypass lane shall be provided for each drive-through use, allowing cars to leave the drive-through lane from the stacking

Equipment rental provided:

- A. All servicing of vehicles and equipment shall occur entirely within the principal structure.
- B. Storage and use of all flammable materials, including liquid and rags, shall conform with applicable provisions of the Minnesota
- C. Parking, driveway, and circulation standards and requirements shall be subject to sections 10-5-2, "Off Street Parking", and 10-5-3, "Loading Spaces", of this title and the review and approval of the City and shall be based upon the specific needs of the operation and shall accommodate large vehicle equipment and trailers.
- D. The storage of damaged vehicles and vehicle parts and accessory equipment must be completely inside a principal or accessory building or removed from the site.
- E. All applicable Federal, State and/or County permits are obtained.
- F. To the extent required by State law and regulations, painting shall be conducted in an approved paint booth, which thoroughly controls the emission of fumes, dust, or other particulated matter.
- G. Storage area is blacktop or concrete surfaced unless specifically approved by the City Council.
- H. The storage/display areas do not take up parking space or loading space as required for conformity to this chapter.

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- I. A screening plan specific to the proposed use shall consider views from public streets and surrounding properties.
- J. The sale of vehicles and equipment other than those specifically mentioned in this section shall be subject to a separate conditional use permit.

Funeral homes and mortuaries.

Garden center provided:

- A. When abutting a residential use or district, the property shall be screened and landscaped in accordance with this chapter. All structures shall be set back at least one hundred feet (100') from any residential property line.
- B. On site storage and use of pesticides and fertilizers shall meet the standards of the Minnesota Department of Agriculture.
- C. Lighting shall comply with all ordinance requirements. If more than twenty five percent (25%) of the greenhouse spaces are to be lit at night, they shall be screened from residential properties by use of a retractable curtain, landscaping, buildings or other methods to prevent light pollution, including sky glow.

Motor fuel stations in compliance with section 10-5-8, "Motor Fuel Stations", of this title and the following:

- A. Application Requirements: That the area and location of space devoted to nonautomotive merchandise sales shall be specified in the application and in the conditional use permit. Exterior sales or storage shall be only as allowed by the conditional use permit and shall be limited to ten percent (10%) of the gross floor area of its associated principal use.
- B. Separation Of Spaces: The off street loading space(s) and building access for delivery of goods shall be separate from customer parking and entrances and shall not cause conflicts with customer vehicles and pedestrian movements.
- C. Installations: Motor fuel facilities shall be installed in accordance with State and City standards. Additionally, adequate space shall be provided to access gas pumps and to allow maneuverability around the pumps. Underground fuel storage tanks are to be positioned to allow adequate access by motor fuel transports and unloading operations which do not conflict with circulation, access and other activities on the site. Fuel pumps shall be installed on pump islands.
- D. Compliance: All buildings, canopies, and pump islands shall be located to comply with the minimum setback requirements of the C2 District.
- E. Canopy Lighting: All canopy lighting for motor fuel station pump islands shall be recessed or shielded to provide a ninety degree (90°) cutoff. Illumination levels for pump islands shall not exceed thirty (30) foot-candles.
- F. Litter Control: The operation shall be responsible for litter control within three hundred feet (300') of the premises and litter control is to occur on a daily basis. Trash receptacles must be provided at a convenient location on site to facilitate litter control. Motor vehicle, boat or equipment repair.
- A. All servicing of vehicles and equipment shall occur entirely within the principal structure.
- B. To the extent required by State law and regulations, painting shall be conducted in an approved paint booth, which thoroughly controls the emission of fumes, dust, or other particulated matter.
- C. Storage and use of all flammable materials, including liquid and rags, shall conform with applicable provisions of the Minnesota State Fire Code.
- D. Parking, driveway, and circulation standards and requirements shall be subject to the review and approval of the City and shall be based upon the specific needs of the operation and shall accommodate large vehicle equipment and semitrailer/tractor trucks.
- E. The storage of damaged vehicles and vehicle parts and accessory equipment must be completely inside a principal or accessory building.
- F. The sale of products other than those specifically mentioned in this section shall be subject to a separate conditional use permit. Motor vehicle, boats and equipment sales, including manufactured housing and recreational camping vehicles, pursuant to section 10-5-6 of this title.
- A. All sales shall occur on one lot.
- B. Parking areas for the outside storage and sale of vehicles, boats and trailers, shall be on impervious surface, either bituminous, concrete, or approved equivalent.
- C. Interior concrete or asphalt curbs shall be constructed within the property to separate driving and parking areas from land-scaped areas.
- D. All areas of the property not devoted to buildings or parking areas shall be landscaped in accordance with section 10-4-8, "Screening/Landscaping/Fencing", of this title.
- E. Off street parking shall be provided for customers and employees in accordance with section 10-5-2, "Off Street Parking", of this title.
- F. Parking for a motor vehicle, boat, or trailer sales shall not be less than nine feet (9') wide by 18.5 feet in length. Multi-business signs, as regulated in section 10-5-1, "Signs", of this title.
- A. The use when conducted entirely within a building.
- B. The site shall be located within one thousand feet (1,000') of a collector or arterial roadway.
- C. A master plan shall be submitted that describes proposed physical development for the next ten (10) years. Said plan shall include a description of proposed development phases and plans, development priorities, the probable sequence of proposed development, estimated dates of construction and the anticipated interim use of property waiting to be developed.
- D. A transportation management plan shall be submitted to address off street parking, bus loading and unloading, traffic control, and the impact of the facility on surrounding roadways.

Veterinary and pet shop; related indoor kennels provided:

Continued on next page.



- A. All pens or cages must be completely enclosed within a building with the exception of incidental run areas that shall be limited to ten percent (10%) of the gross floor area of its associated principal use, to a maximum of five thousand (5,000) square feet.
- B. All indoor activity shall include soundproofing and odor control.
- C. When abutting a residential use or district, the property shall be screened and landscaped in accordance with section 10-4-8, "Screening/Landscaping/Fencing", of this title.

Wireless communication towers as accessory to a permitted principal use subject to title 9, chapter 4 of this Code. (Ord. 2014-19, 6-17-2014; amd. Ord. 2015-06, 3-17-2015; Ord. 2016-011, 4-19-2016; Ord. 2018-006, 4-17-2018; Ord. 2018-013, 8-22-2018)

10-3G-4: INTERIM USES:

The following are interim uses, subject to the conditions outlined in chapter 7 of this title, interim uses, and the specific standards and criteria that may be cited for a specific use:

Buildings temporarily located for purposes of construction on the premises for a period not to exceed time necessary to complete said construction.

A. All Building and Safety Codes are met.

Outdoor seasonal Christmas tree sales (and related items), provided:

- A. No required parking shall be used for the sales area.
- B. All sales shall occur on the same lot as the principal use/structure.
- C. All signage shall comply with the requirements of section 10-5-1 of this title.

Outdoor seasonal fireworks sales provided:

- A. When abutting a residential use or district, the property shall be screened and landscaped in accordance with this chapter. All structures shall be set back at least one hundred feet (100') from any residential property line.
- B. Tents and stands may be used provided that they are located on the subject property, that appropriate permits are applied for and approved and provided, and provided that they are clearly identified on a plan to be reviewed and approved by the City as part of the interim use permit. Structures shall not impair the parking capacity, emergency access, or the safe and efficient movement of pedestrian and vehicular traffic on the site.
- C. All refuse shall be disposed in approved containers and the site shall be kept clean.
- D. Lighting shall comply with all ordinance requirements. If more than twenty five percent (25%) of the tent or stand area is to be lit at night, they shall be screened from residential properties by use of a retractable curtain, landscaping, buildings or other methods to prevent light pollution, including sky glow.
- E. A maximum of two (2) 32-square foot banners are allowed. The banners shall be allowed only on the tent or stand. No additional temporary signage is allowed.
- F. The tent or stand shall be staffed twenty four (24) hours a day with at least one person eighteen (18) years of age on the site at
- G. That adequate restroom facility is made available after business hours.
- H. The net explosive weight of the product is provided to the City prior to the tent sale and there is compliance with all Fire Codes. (Ord. 2018-016, 9-18-2018)

10-3G-5: LOT AREA, HEIGHT, LOT WIDTH AND YARD REQUIREMENTS:

A. Area Requirements: The following requirements shall be met in the C2 District. New development shall only be allowed when a full range of Municipal services and facilities are available to serve the site. Properties may be subject to special requirements as noted in article L, "SL Shore Land Overlay District", of this chapter.

With Public Sewer And Water

Minimum lot size 20,000 square feet

Minimum lot width 100 feet interior; 120 feet corner

Minimum principal structure setbacks: 35 feet

Front yard

Side yard 10 feet interior; 35 feet abutting corner

Rear yard 30 feet

With Public Sewer And Water

Minimum accessory structure setbacks: Front yard 35 feet

Side yard 10 feet interior; 35 feet abutting corner

Rear yard 10 feet Maximum lot coverage 50 percent Maximum building height 45 feet

Maximum impervious surface (other than Shore Land Overlay District) 88 percent

Maximum impervious surface (Shore Land Overlay District) 25 percent

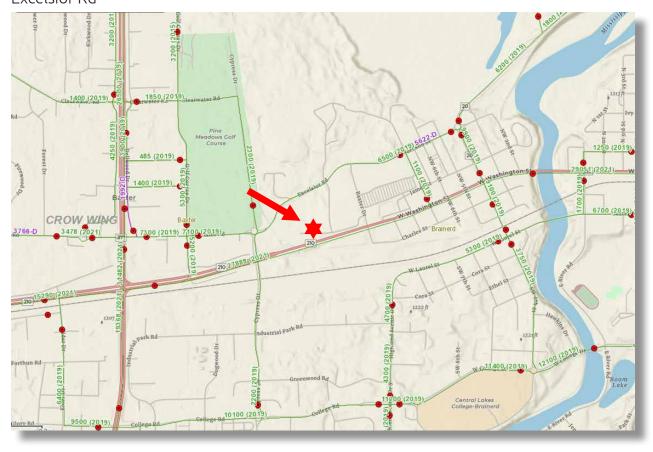
(Ord. 2016-021, 5-17-2016)

B. Fence, Screen Required: Wherever a C2 District abuts or is across the street from an R District, a fence or compact evergreen screen is required pursuant to section 10-4-8, "Screening/Landscaping/Fencing", of this title. (Ord. 2013-20, 11-19-2013)



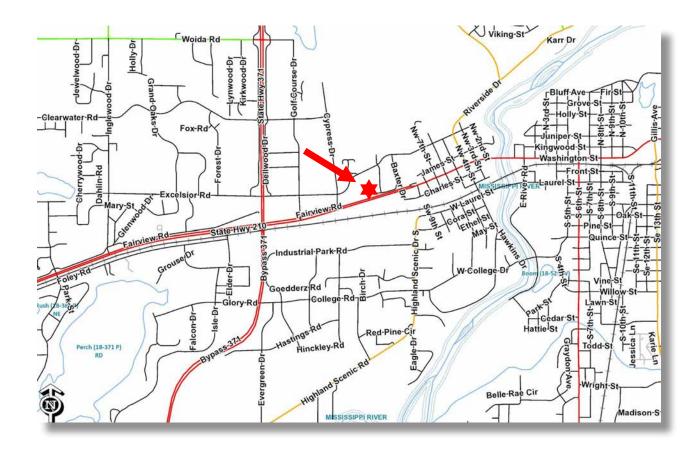
Counts from MNDOT Traffic Counts

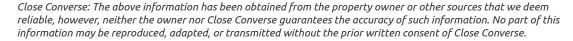
Traffic Counts: 27,888 (2021) on Hwy 210 (Washington St) and 7,100 (2019) on Excelsior Rd





Location Map







Demographics Figures from STDB, CCIM

Trade Area 2023 Population (Includes the following counties):

Crow Wing County 67,515 Cass County 31,064 Total Trade Area Population 98,579

2023 Population: Baxter 9,085

Brainerd 31,623

Estimated Summer Population: Brainerd/Baxter 200,000+

Projected Population Growth Change 2023-2028:

Crow Wing County 0.30%

Baxter 0.34%

Households in 2023: Crow Wing County 28.623 Baxter

3,588

2023 Median Household Income: Crow Wing County \$67,281

\$73,740 Baxter

Crow Wing County Retail Sales in 2012:

Leading Employers in Crow Wing County in 2022:

Essentia Health

Cuyuna Regional Medical Center

Brainerd School District Grandview Lodge Breezy Point Resort

Ascensus Clow Stamping Crow Wing County Madden's Resort Cragun's Resort Walmart

Ruttgers Bay Lake Resort Cub Foods/Super Valu (3 Stores)

Central lakes College

Anderson Brothers Construction Pequot Lakes School District

Mills Automotive Bang Printing City of Brainerd

Costco

Bethany Good Samaritan Woodland Good Samaritan Crosby Ironton School District

Minnesota Care

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Leading Employers Cont.:

Landis + Gyr Northstar Plating Nortech Systems

\$1,124,967,000

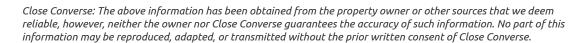
Lindar Avantech Reichert Bus Lexington Growth Zone

CTC

Stern Companies

BTD MNDOT MNDNR

Graphic Packaging Crow Wing Power





Demographics

Area Businesses: (To see a list of additional businesses, please go to www.explorebrainerdlakes.com)

Financial Institutions: 16+ (multiple locations not counted)

Churches: 30+

Schools: 15+

Golf Courses: 27+

Resorts: Birch Bay Boyd Lodge Breezy Point Resort

Craguns
Fritz's Resort
Grand View Lodge
Gull Lake Resort
Kavanaugh's
Lost Lake Lodge
Maddens

Manhatten Beach Lodge

Quarterdeck

Ruttger's Bay Lake Lodge

Sullivans

Plus numerous others

Major Retailers:

Aldi

Anytime Fitness Ashley Furniture Auto Zone Best Buy

Brother's Motorsports Cashwise Liquor (2) Christmas Point

Costco Cub Foods (2)

Dick's Sporting Goods

Discount Tire
Dollar Tree (2)
Dondelinger
Dunham's Sports
East Brainerd Mall
(17 Retailers)

(17 Retailers) Fleet Farm Home Depot Home Goods Hobby Lobby Jiffy Lube Major Retailers Continued:

Kohl's Menards Michaels PetSmart Planet Fitness Super One Super Wal-Mart Takedown Gym

Target

The Power Lodge

TJ Maxx Ulta Beauty Walgreens Westgate Mall (27 Retailers) Westside Liquor

Restaurants/Fast Food:

218 Local 371 Diner Antler's Applebee's Arby's B-Merri

Baia Della Italian Kitchen

Bar Harbor Baxter's

Black Bear Lodge & Saloon

Blaze Pizza
Blue Oyster
Boulder Tap House
Breezy Point Marina
Buffalo Wild Wings
Burger King
Burritos California
Caribou Coffee (4)

Char

China Garden
Chipotle
Coco Moon
Cold Stone Crea

Cold Stone Creamery

Cowboy's

Cragun's Legacy Grill

Cru
Culver's
Dairy Queen (3)
Diamond House
Domino's Pizza (3)

Restaurants/Fast Food Continued:

Dough Bros. Dunmire's (2) El Tequila Ernie's Firehouse Subs Five Guys Four Seas

Grizzly's Grill & Saloon

Hardee's Hunt 'N Shack Ippin Ramen & Sushi Jack's House Jersey Mike's

Jr's No. 19 BBQ KFC

Little Caesar's Loco Express Lucky's

Perkins

Jimmy John's

Madden's Classic Grill Manhattan Beach Maucieri's McDonalds (2) Moonlite Bay Papa Murphy's Pizza

Pine Peaks
Pizza Hut
Pizza Ranch
Poncho & Lefty's
Rafferty's Pizza (4)
Riverside Inn
Ruttger's
Sakura
Senor Patron
Sherwood North
Slice on Oak
Starbucks (3)
Subway (4)

Sunshine's Summer House

Taco Bell
Taco John's
The Barn
The Commander
The Pines at Grandview

Timberjack Wendy's (2) Ye Ole Wharf



Thank you for considering this Close - Converse opportunity

Close - Converse is pleased to present this real estate opportunity for your review. It is our intention to provide you with the breadth of information and data that will allow you to make an informed decision.

We are here to help

Please review this package and contact us with any questions you may have. We are prepared to discuss how this property meets your needs and desires. Facts, figures and background information will aid in your decision. Should you need specialized counsel in the areas of taxation, law, finance, or other areas of professional expertise, we will be happy to work with your advisor or, we can recommend competent professionals.

How to acquire this opportunity

When you have made a decision to move forward, we can help structure a proposal that covers all the complexities of a commercial real estate transaction. As seller's representatives, we know the seller's specific needs and can tailor a proposal that expresses your desires, provides appropriate contingencies for due diligence and results in a win-win transaction for all parties.

Agency and you

Generally, we are retained by sellers or landlords to represent them in the packaging and marketing of their commercial, investment or development real estate. You are encouraged to review the Minnesota disclosure form "Agency Relationships in Real Estate Transactions" which is enclosed at the end of this package. If you have questions about agency and how it relates to your search for the right property, please ask us. We will answer all your questions and review the alternatives.

Should you wish to pursue this opportunity, please acknowledge your review of "Agency Relationships" by signing, dating and returning it to us.



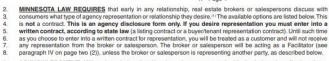
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Agency Disclosure

AGENCY RELATIONSHIPS IN **REAL ESTATE TRANSACTIONS**

1. Page 1



ACKNOWLEDGMENT: I/We acknowledge that I/we have been presented with the below-described options. I/We understand that until I/we have signed a representation contract, I/we am/are not represented by the broker/salesperson. I/We understand that written consent is required for a dual agency relationship.

THIS IS A DISCLOSURE ONLY, NOT A CONTRACT FOR REPRESENTATION.

(Signature

Seller's/Landlord's Broker: A broker who lists a property, or a salesperson who is licensed to the listing broker, represents the Seller/Landlord and acts on behalf of the Seller/Landlord. A Seller's/Landlord's broker owes to the Seller/Landlord the fiduciary duties described on page two (2). ⁽²⁾ The broker must also disclose to the Buyer material facts as defined in MN Statute 82.68, Subd. 3, of which the broker is aware that could adversely and significantly affect the Buyer's use or enjoyment of the property. (MN Statute 82.68, Subd. 3 does not apply to rental/lease transactions.) If a broker or salesperson working with a Buyer/Tenant as a customer is representing the Seller/Landlord, he or she must act in the Seller's/Landlord's best interest and must tell the Seller/Landlord information disclosed to him or her, except confidential information acquired in a facilitator relationship (see paragraph IV on page two (2)). In that case, the Buyer/Tenant will not be represented and will not receive advice and counsel from the broker or salesperson. 22. 23.

Buyer's/Tenant's Broker: A Buyer/Tenant may enter into an agreement for the broker or salesperson to represent and act on behalf of the Buyer/Tenant. The broker may represent the Buyer/Tenant only, and not the Seller/Landord. A even if he or she is being paid in whole or in part by the Seller/Landord. A Buyer/Senant's broker owes to the Buyer/Tenant the fiduciary duties described on page two (2). ⁽²⁾ The broker must disclose to the Buyer material facts as defined in MN Statute 82.68, 5ud. 3. of which the broker is aware that could adversely and significantly affect the Buyer's or enjoyment of the property. (MN Statute 82.68, Suds. 3. does not apply to rentallesse transactions.) If a broker or salesperson working with a Seller/Landord as a customer is representing the Buyer/Tenant, he or she must act in the Buyer's Tenant's best interest and must tell the Buyer/Tenant any information disclosed to him or her, except confidential information acquired in a facilitator relationship (see paragraph IV on page two (2)). In that case, the Seller/Landord will not be represented and will not receive advice and counsel from the broker or salesperson. II. Buyer's/Tenant's Broker: A Buyer/Tenant may enter into an agreement for the broker or salesperson to represent

III. Dual Agency - Broker Representing both Seller/Landlord and Buyer/Tenant: Dual agency occurs when one broker or salesperson represents both parties to a transaction, or when two salespersons licensed to the same broker each represent a party to the transaction. Dual agency requires the informed consent of all parties, and means that the broker and salesperson owe the same duties to the Seler/Landlord and the Buyer/Tenant. This role limits the level of representation the broker and salesperson can provide, and prohibits them from acting a transaction will be kept confidential unless one party instructs the broker or salesperson in writing to disclose specific information about him or her. Other information will be kept to disclose specific information about him or her. Other information will be kept and advocate for one party to the detriment of the other. 35. 36. 37. 38. 39. 40. 41. 42. 43. to the detriment of the other.(3)

Within the limitations described above, dual agents owe to both Seller/Landlord and Buyer/Tenant the fiduciary duties described below. ⁽¹⁾ Dual agents must disclose to Buyers material facts as defined in MN Statute 82.68, Subd. 3, of which the broker is aware that could adversely and significantly affect the Buyer's use or enjoyment of the property. (MN Statute 82.68, Subd. 3 does not apply to rental/lease transactions.)

. I have had the opportunity to review the "Notice Regarding Predatory Offender Information" on

50. Page 2

IV. Facilitator: A broker or salesperson who performs services for a Buyer/Tenant, a Seller/Landlord or both but does not represent either in a fiduciary capacity as a Buyer's Finant's Broker, Seller's/Landlord's Broker or Dual Agent. THE FACILITATOR BROKER OR SALESPERSON DOES NOT OWE ANY PARTY ANY OF THE FIDUCIARY Agent. THE FACILITATOR BROKER OR SALESPERSON DOES NOT OWE ANY PARTY ANY OF THE FIDUCIARY DUTIES LISTED BELOW, EXCEPT CONFIDENTIALITY, UNLESS THOSE DUTIES ARE INCLUDED IN A WRITTEN FACILITATOR SERVICES AGREEMENT. The facilitator broker or salesperson owes the duty of confidentiality to the party but owes no other duty to the party except those duties required by law or contained in a written facilitator services agreement, if any, in the event a facilitator broker or salesperson overking with a Buyer/Tenant shows a property listed by the facilitator broker or salesperson, then the facilitator broker or salesperson must act as a Seller/SLandiord's Broker (see paragraph 1 to n page one (1)). In the event a facilitator broker or salesperson, working with a Seller/Landiord, accepts a showing of the property by a Buyer/Tenant being represented by the facilitator broker or salesperson must act as a Buyer's/Tenant's Broker (see paragraph III on page one (1)).

- This disclosure is required by law in any transaction involving property occupied or intended to be occupied by one to four families as their residence. 64.
- The fiduciary duties mentioned above are listed below and have the following meanings:
- The fiduciary duties mentioned above are listed below and have the following meanings: Logalty broker/salesperson will act only in client(s) best interest. Obscilence broker/salesperson will carry out all client(s) flavativations. Disclosure broker/salesperson will disclose to client(s) all material facts of which broker/salesperson has knowledge which might reasonably affect the client(s)' use and enjoyment of the property. Confidentially broker/salesperson will keep client(s)' confidences unless required by law to disclose specific information (such as disclosure of material facts to Buyers). Beasonable Care broker/salesperson will use reasonable care in performing duties as an agent. Accounting broker/salesperson will account to client(s) for all client(s)' money and property received as agent.
- 70. 71. 72. 73.
- If Seller(s)/Landlord(s) elect(s) not to agree to a dual agency relationship, Seller(s)/Landlord(s) may give up the opportunity to self/lease the property to Buyer(s)/Tenant(s) represented by the broker/salesperson. If Buyer(s)/Tenant(s) elect(s) not to agree to a dual agency relationship, Buyer(s)/Tenant(s) may give up the opportunity to purchase/lease properties listed by the broker.

NOTICE REGARDING PREDATORY OFFENDER INFORMATION: Information regarding the predatory offender registry and persons registered with the predatory offender registry under MN Statute 243.166 may be obtained by contacting the local law enforcement offices in the community where the property is located, or the Minnesota Department of Corrections at (651) 361-7200, or from the Department of Corrections Web site at

vw.corr.state.mn.us.

MN:AGCYDISC-2 (8/14)





Office Location

521 Charles Street

Suite 201

Brainerd, MN 56401

Mailing Address

PO Box 327

Brainerd, MN 56401

Phone

218-828-3334

Fax

218-828-4330

Website

www.CloseConverse.com

Agents

Chris Close, CCIM C: 218-831-7510

Nate Grotzke, CCIM C: 218-838-1000

Tim Miller, CCIM C: 218-838-8772

Brett A. Anderson C: 218-232-3668

chris@closeconverse.com nate@closeconverse.com tim@closeconverse.com brett@closeconverse.com