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SMIT MYERS LAND

\$110,000 / acre

McCarty Lane Lafayette, IN 47905

DEVELOPMENT LAND 155 Acres

FEATURES

- Served by utilities
- Stormwater pilot ditch

AREA

The subject property is a Shovel Ready Certified Site located on the growing east side of Lafayette, IN (one of America's Top Emerging Housing Markets). A mix of industrial, commercial, residential, and medical related zoning surrounds the subject. Water and sewer infrastructure has been extended to the area. A new development of up to 240 luxury multifamily units was recently constructed on the north side of McCarty to the northeast of the site. Major regional medical providers including IU Health and Franciscan can be found in the immediate area. There are also significant employers in close proximity including CAT, Subaru, GE Aviation, Wabash National, Heartland Automotive, and more.



Stephen Shook 765 742 5096 sshook@shook.com

Jim Pitoukkas 765 250 8339 jpitoukkas@shook.com CBCWORLDWIDE.COM

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COLDWELL BANKER COMMERCIAL SHOOK 300 N. 5th Street, Lafayette, IN 47901 765.742.1400



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The projections and pro forma budget contained herein represent best estimates on assumptions considered reasonable under the circumstances. No representations or warranties, expressed or implied, are made that actual results will conform to such projections.

This document is provided subject to errors, omissions and changes in the information and is subject to modification or withdrawal. The contents herein are confidential and are not to be reproduced without the express written consent.

Interested buyers should be aware that the Seller is selling the Property "AS IS" CONDITION WITH ALL FAULTS, WITHOUT REPRESENTATIONS OR WARRANTIES OF ANY KIND OR NATURE. Prior to and/or after contracting to purchase, as appropriate, buyer will be given a reasonable opportunity to inspect and investigate the Property and all improvements thereon, either independently or through agents of the buyer's choosing.

The Seller reserves the right to withdraw the Property being marketed at any time without notice, to reject all offers, and to accept any offer without regard to the relative price and terms of any other offer. Any offer to buy must be: (i) presented in the form of a non-binding letter of intent; (ii) incorporated in a formal written contract of purchase and sale to be prepared by the Seller and executed by both parties; and (iii) approved by Seller and such other parties who may have an interest in the Property. Neither the prospective buyer nor Seller shall be bound until execution of the contract of purchase and sale, which contract shall supersede prior discussions and writings and shall constitute the sole agreement of the parties.

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04 PROPERTY INFORMATION

Property Overview

Property Description

 $Park_East_Commerce_Site_Certification.pdf$

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Additional Photos

16 DEMOGRAPHICS

Demographics Map & Report

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broker_bios.pdf





PROPERTY INFORMATION

SECTION 1

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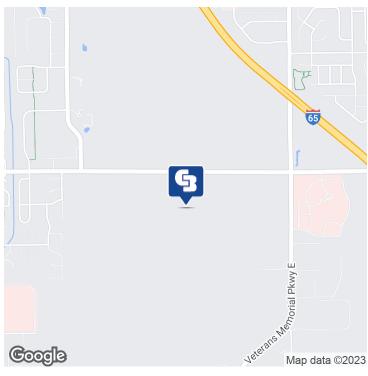
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OFFERING SUMMARY

Sale Price:	\$110,000 / acre		
Utilities:	Served		
Lot Size:	155 Acres		
Zoning:	I-3		
Market:	Lafayette		
Submarket:	East Lafayette		
Price / SF:	\$2.53		

PROPERTY OVERVIEW

The subject property offering consists of approximately 155 acres. The seller reserves the right to sell smaller tracts and quote price based on buyer needs and intended use.

PROPERTY HIGHLIGHTS

- Shovel Ready Certified by the Indiana Office of Community and Rural Affairs
- Served by utilities
- Stormwater pilot ditch serves the land
- · Growth area
- In the path of the future Park East extension
- Great access to major thoroughfares including SR 26, I 65, and SR 38
- Convenient location to major metros, large employers, and manufacturers
- Engineering documents including an ALTA survey, geotech report, Phase I environmental, Archaeo Desktop, Wetland Delineation, and more are available upon request

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SMIT MYERS LAND

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PROPERTY DESCRIPTION

The subject property is relatively level with a pilot ditch in the southeast corner. The pilot channel can be relocated based on development needs, but provides a drainage outlet for the subject. Other than the drainage improvements the site is unimproved with public utilities and public roads available to the site. The land is served by a 20" water main and 24" sanitary main located in the McCarty Lane corridor. The location is in utility service area 2. Cost recovery fees associated with this area follow.

Wastewater: \$6,449 per acre Water = \$962 per acre

Stormwater management will be incorporated into the Berlowitz Development Area Master Plan. Stormwater fees may apply. http://in-lafayette.civicplus.com/1846/Berlowitz-Development-Area-Master-Plan

LOCATION DESCRIPTION

The subject property is located on the growing east side of Lafayette, IN along the McCarty Lane rural primary arterial. Traffic counts average 10,600 (2-way) per day as of 2020 INDOT readings. A mix of industrial, commercial, residential, and medical related zoning surrounds the subject. Water and sewer infrastructure has been extended to the area. The new development of up to 240 luxury multifamily units was recently completed on the north side of McCarty to the northeast of the site. Major medical providers such as IU Health and Franciscan can be found in the immediate area. There is also a significant industrial base in close proximity.





State of Indiana Office of Lieutenant Governor Suzanne Crouch



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Indiana Site Certified Gold

as of June 2023

The Indiana Site Certified program certifies sites are ready for economic development. The program has three main goals: mitigate risks, serve as a marketing tool and illustrate the community's commitment to economic development.

Suzanne Crouch.

Lieutenant Governor

Denny Spinner

Executive Director, Office of Community and Rural **Affairs**



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LOCATION INFORMATION SECTION 2

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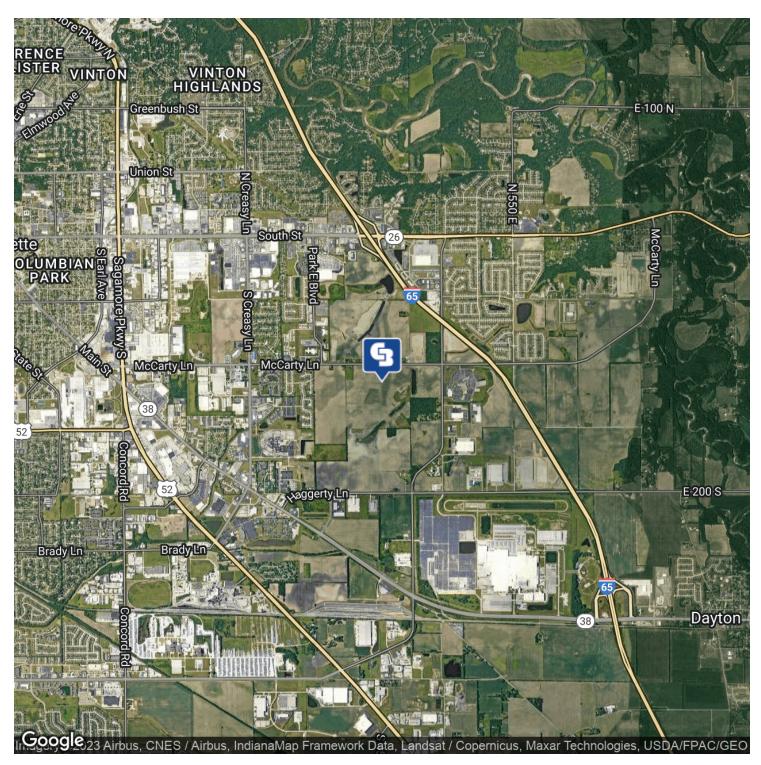
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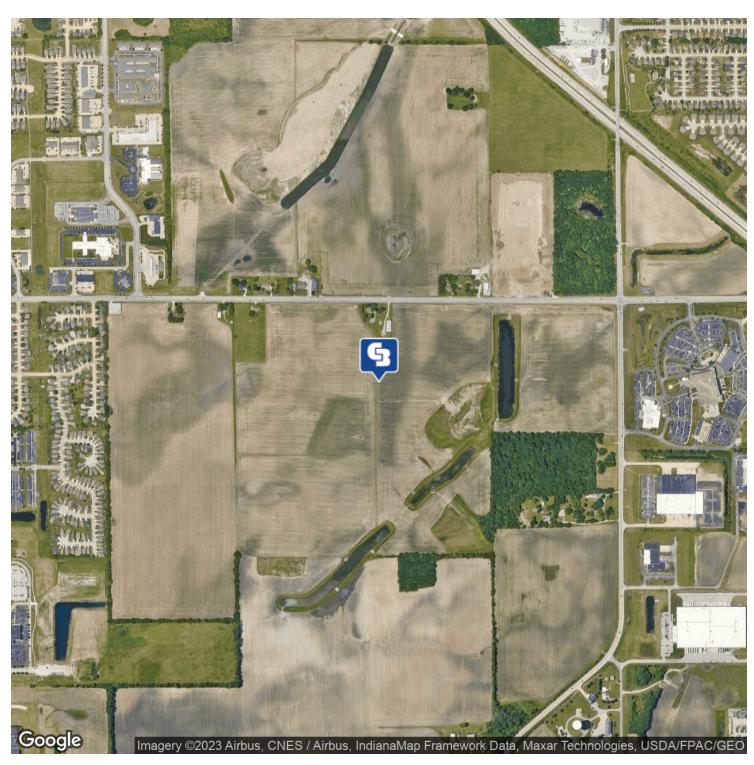
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McCarty Lane, Lafayette, IN 47905













Conceptual Plan McCarty Lane, Lafayette, IN 47905

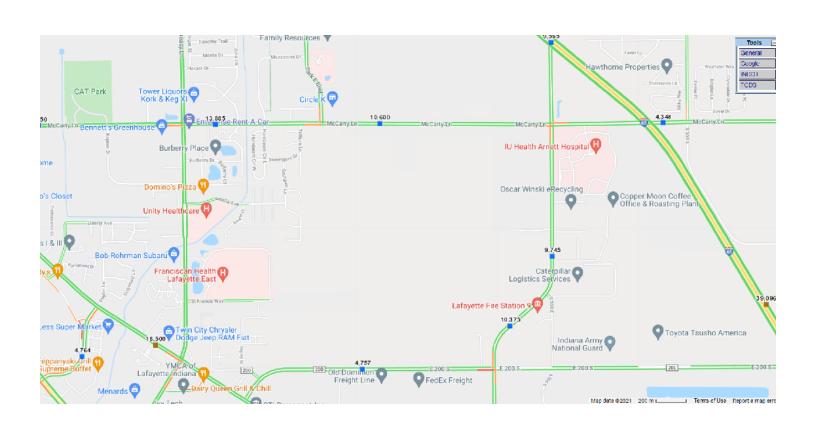






SMIT MYERS LAND

Traffic Counts Map McCarty Lane, Lafayette, IN 47905





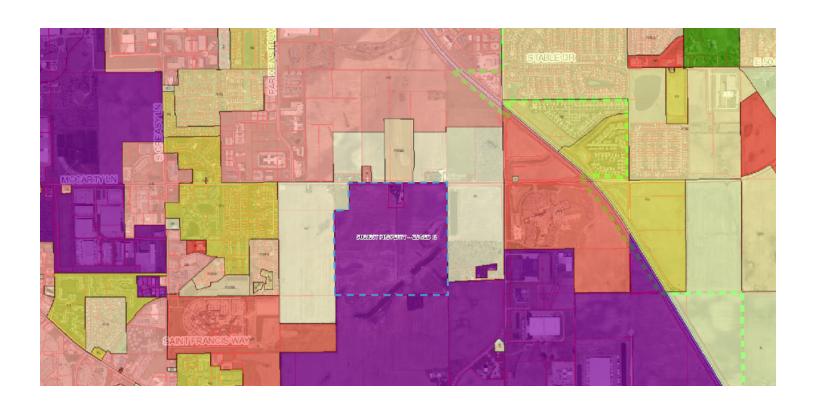








Current Zoning McCarty Lane, Lafayette, IN 47905







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DEMOGRAPHICS

SECTION 3

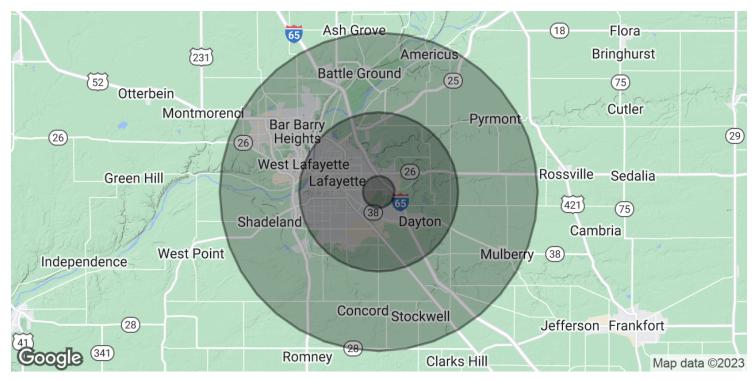
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SMIT MYERS LAND

McCarty Lane, Lafayette, IN 47905



POPULATION	1 MILE	5 MILES	10 MILES
Total Population	1,317	73,408	190,856
Average Age	38.9	33.4	30.8
Average Age (Male)	36.2	32.1	29.9
Average Age (Female)	40.5	35.7	32.4
HOUSEHOLDS & INCOME	1 MILE	5 MILES	10 MILES
Total Households	588	31,369	73,143
# of Persons per HH	2.2	2.3	2.6
Average HH Income	\$67,637	\$54,137	\$54,691
Average House Value	\$192,337	\$131,418	\$154,463

^{*} Demographic data derived from 2020 ACS - US Census

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ADVISOR BIOS
SECTION 4

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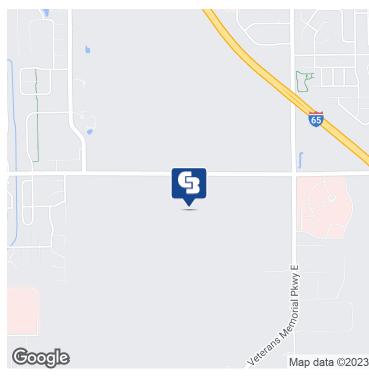
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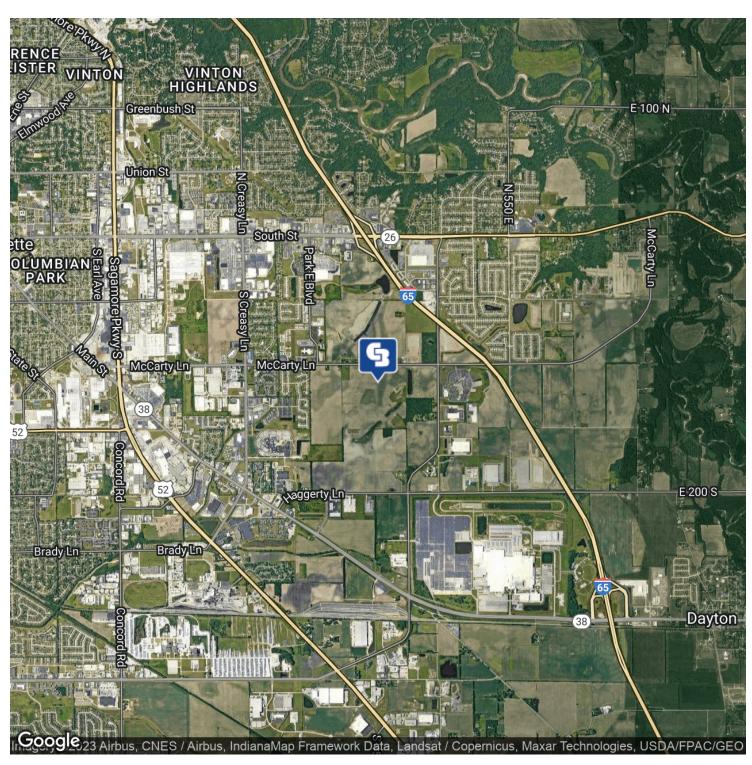
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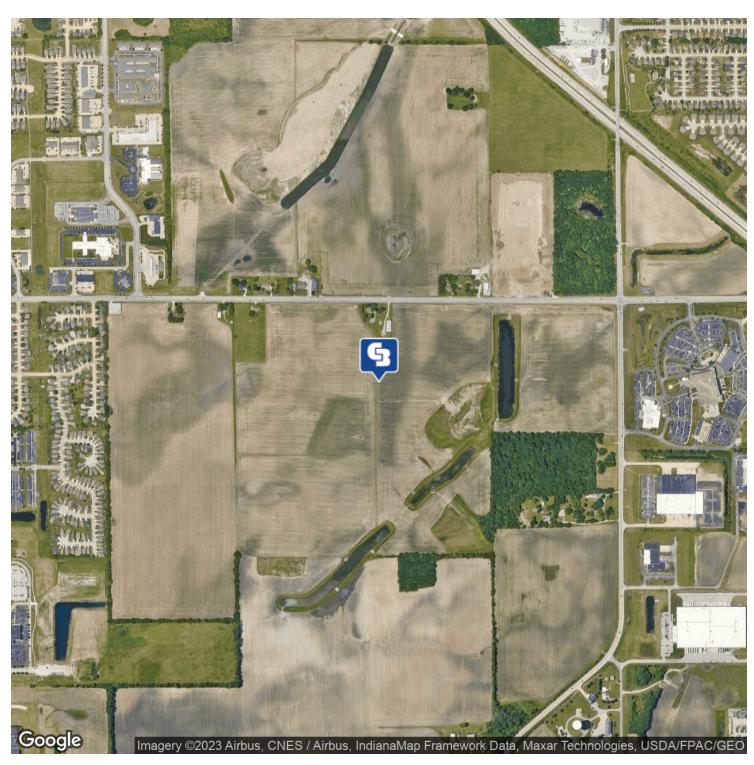
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McCarty Lane, Lafayette, IN 47905













Conceptual Plan McCarty Lane, Lafayette, IN 47905

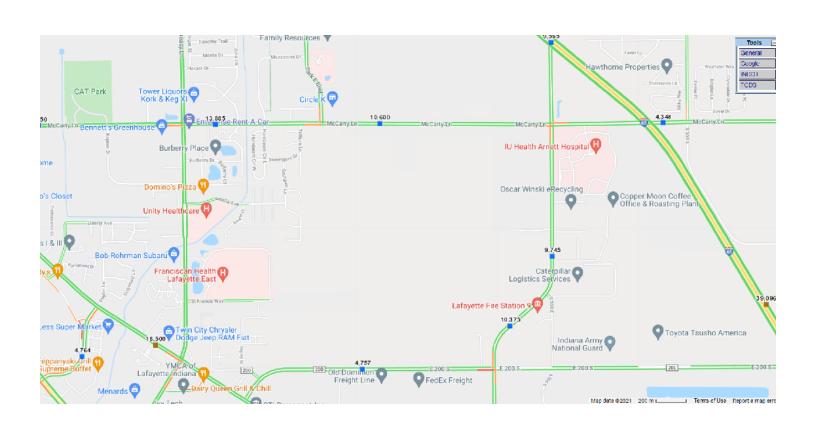






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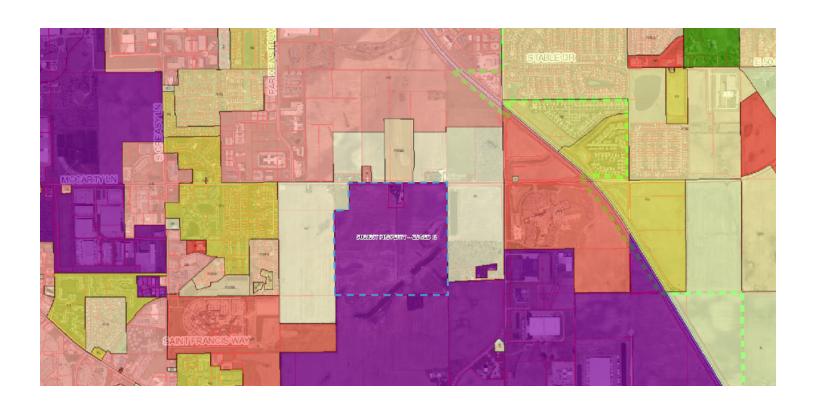








Current Zoning McCarty Lane, Lafayette, IN 47905







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DEMOGRAPHICS

SECTION 3

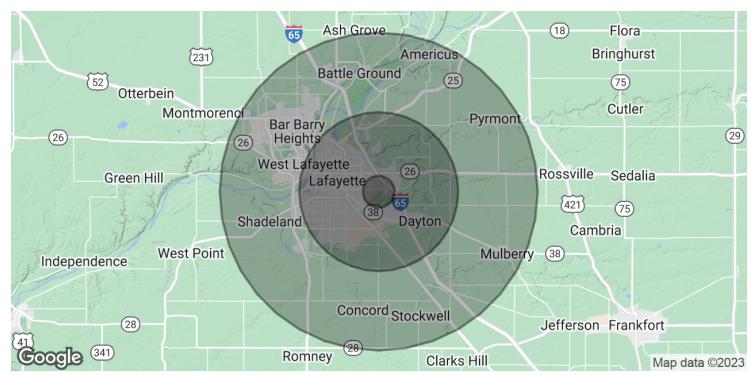
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STEPHEN SHOOK Managing Broker

sshook@shook.com Cell: 765-491-3747 Office: 765-742-5096

PRIMARY SPECIALTY

Commercial/Industrial Brokerage and Development

SIGNIFICANT TRANSACTIONS

Nanshan America 55 Acres

GE Aviation 50 Acres

CAT Logistics 27 Acres

Park 350 Industrial Subdivision 90 AC

Whirlpool to Purdue Research Foundation 100,000 SF

Chemtura to Cook Group 100,000 SF

Great Lakes Labs 100.000 SF

Benjamin Crossing 160 AC

Stones Crossing 120 AC

Brittany Chase 60 AC

BACKGROUND

Steve is a long time commercial real estate professional with experience in commercial brokerage and development. He has assisted new and existing employers in Lafayette and West Lafayette, Indiana near Purdue University with various real estate needs.

Number One producer in 2008, 2014 and 2018 for the Coldwell Banker Commercial franchise in Indiana, Steve has sold land for manufacturing/industrial, commercial and residential uses and has developed property as an owner.

Present and former industry and community affiliations:

- Certified Commercial Investment Member (CCIM)
- Indiana Commercial Board of Realtors (ICBR)
- College Mentors for Kids Advisory Board
- Greater Lafayette Commerce Board
- West Lafayette Schools Corp Board
- West Lafayette Schools Foundation Board
- Food Finders Food Bank Board
- Camping & Education Foundation Board





SHOOK



JIM PITOUKKAS Coldwell Banker Commercial Shook jpitoukkas@shook.com 427 Main Street Lafayette, IN 47901

Cell 317-281-8811 Main 765-250-8339

BACKGROUND

Jim Pitoukkas's practice focuses on commercial real estate within Tippecanoe County with the goal of facilitating transactions which will positively impact his community. Pitoukkas has a diverse background in real estate transactions and small business ownership. Since receiving his real estate license in 2006 his transactional experience has included property management, commercial leasing, and the sale of raw land, fully entitled development sites, multifamily properties, and large multi-property investment portfolios. He particularly enjoys the packaging and merchandising of land for development and investment sales. Transactions consummated by Jim have ranged in market values from \$175,000 to large portfolios with values in excess of \$60,000,000.

He resides in West Lafayette with his wife, Christine, and three children. When he is not at home with family or at work he tries to be active in the community, currently serving on the West Lafayette Parks and Recreation Board of Directors.

Jim has been recognized by several of his clients for providing outstanding service, specifically his attention to detail, follow up, and professionalism.

PRIMARY SPECIALTY

Investment property sales, Land, Commercial Leasing

LANGUAGES English, Greek

SIGNIFICANT ACHIEVEMENTS

Brokered the sale of a \$64,000,000 multi state portfolio of properties.

Coldwell Banker Top Sales Professional in Indiana 2019, 2020

Past and current clients include The Roman Catholic Diocese, Tippecanoe County Public Library, Raisor Automotive Group, Simply Self Storage, Jimmy John's, Orange Theory Fitness, Real America, and Dunkin Donuts.