

19.86 Acre Multi-Family Development Opportunity Located in Princeton ETJ

SEQ of CR 447 & Nathan Dr, Princeton, TX 75407



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PROPERTY **DETAILS**

ADDRESS

SEQ of CR 447 & Nathan Dr Princeton, TX 75407

SIZE

±19.86 Gross Acres ±15 Usable Acres after ROW, Flood Zone A, and Flowage easement

LAT., LONG. 33.14144453114295, -96.50397200159557

ZONING

No Zoning – ETJ

PARCEL R-6890-002-0450-1

UTILITIES

Water: 2" water line along East frontage of CR 447, and an 8" water main exists to the North of the site at Nathan Dr. Future plans include a 12" water main to be built in the West ROW of CR 447 which will loop up to the existing 8" main North of the site and will have capacity to serve the site.

Sewer: 48" wastewater line was recently constructed on the West side of CR 447 with capacity to serve the site.

FLOODPLAIN

±4 Acres of 100-Year Floodplain on Eastern portion of tract

TAX

1.488%

SCHOOLS

Princeton ISD James Elementary School Mattei Middle School Princeton High School

LEGAL

ABS A0890 S D TERRY SURVEY, SHEET 2, TRACT 45, 19.858 ACRES

PRICE

Call for Pricing

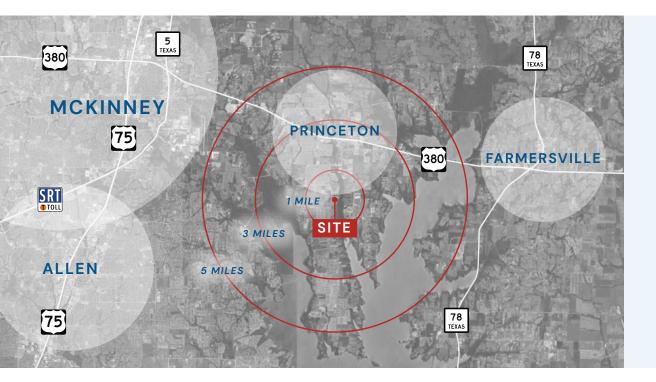
DMRE is an investor in this Property

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DEMOGRAPHICS

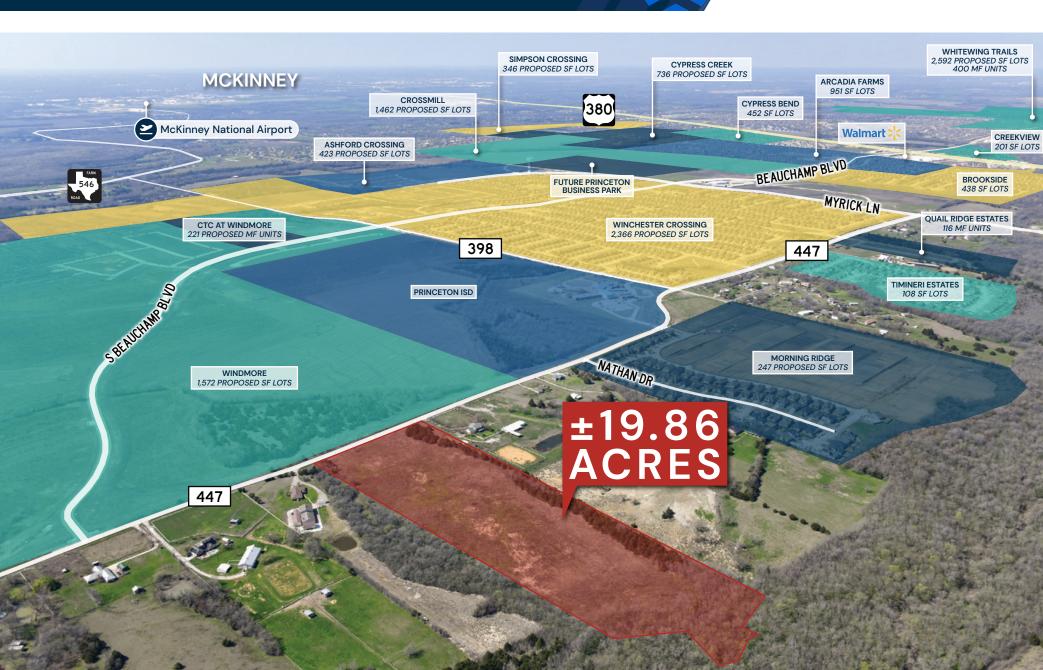




| 2023 TAX RATES | | | | |
|----------------|----------------|-------|----------|--|
| GCN | Collin County | | 0.149343 | |
| JCN | Collin College | | 0.081220 | |
| SPN | Princeton ISD | | 1.257500 | |
| | | TOTAL | 1.488063 | |

| 2024 DEMOGRAPHICS | 0-1 MILE | 0-3 MILES | 0-5 MILES |
|--|-----------|-----------|-----------|
| 2024 POPULATION ESTIMATE | 2,107 | 20,419 | 39,123 |
| 5 YEAR EST. POPULATION GROWTH | 70% | 61% | 48% |
| AVERAGE HOUSEHOLD INCOME | \$84,558 | \$80,411 | \$99,870 |
| MEDIAN VALUE OF OWNER OCCUPIED HOUSING UNITS | \$281,383 | \$316,486 | \$326,777 |

AREA HIGHLIGHTS | NORTHWEST



DMRE

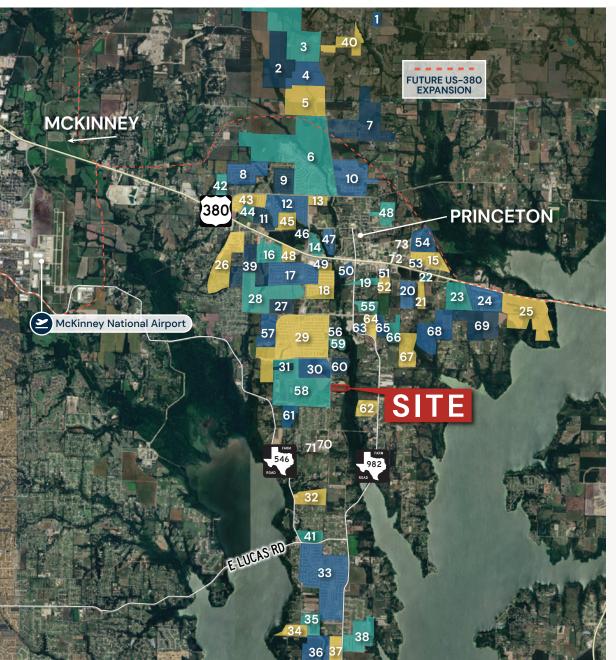
AREA HIGHLIGHTS | SOUTH





PRINCETON DEVELOPMENTS





- 1. Proposed MF
- Westridge 2 1,095 Proposed SF Lots Eastridge 3.
- 2,160 Proposed SF Lots Sicily
- 4. 137 Proposed SF Lots Southridge
- 5. 890 Proposed SF Lots Whitewing Trails
- 2.592 Proposed SF Lots 6. 400 MF Units
- Sicily 1,713 Proposed SF Lots 7. 2,000 Proposed MF Units
- Park Trails 8 608 SF Lots
- Villas of Monte Carlo 9. 474 SF Lots
- Monticello 893 Proposed SF Lots 10. 400 Proposed MF Units 82 Townhomes
- **Princeton Meadows** 11. 234 SF Lots
- 156 MF Units **Trails at Riverstone** 12. 740 SF Lots
- 13. Princeton ISD
- Creekview 14. 201 SF Lots
- **Princeton Crossroads** 15. 331 SF Lots
- **Cypress Bend** 16. 452 SF Lots
- Arcadia Farms 17. 951 SF Lots
- Brookside 18. 438 SF Lots
- **Princeton Place** 19. 118 SF Lots 20. Princeton Estates

287 Proposed SF Lots

- 21. Avalon 34 SF Lots
- 22. NRP Apartments 300 MF Units
- 23. Walton Tract 47. Forest Park 468 Proposed SF Lots

- 48. Princeton Village 193 SF Lots
 - Princeton Luxury Apartment 49. 306 Proposed MF Units
 - 50. Town Park 95 SF Lots
 - Cypress Creek at Hazelwood 51. 180 MF Units
 - Hazelwood Villas 52. 84 Proposed SF Lots 430 Proposed MF Units
 - 53. Avilla Towne Center 150 MF Units
 - Princeton 83 54 325 Proposed SF Lots
 - 55. Lake Meadow 249 SF Lots
 - **Quail Ridge Estates** 56. 116 MF Units
 - Ashford Crossing 57. 423 Proposed SF Lots
 - Windmore 58 1.572 Proposed SF Lots
 - **Timineri Estates** 59. 108 SF Lots 60, Morning Ridge
 - 247 Proposed SF Lots
 - **Daybreak at Princeton** 61. 390 Proposed SF Lots
 - 62. The Estates 272 SF Lots
 - 63. South Park Meadow 122 SF Lots
- Garden Homes of Venice 64. Penmatsa 437 Proposed SF Lots
 - Clearhaven 65. 266 Proposed SF Lots
 - 66. AJE 388 Proposed SF Lots
 - Lavon Estates 67. 65 Proposed SF Lots
 - BGE 68. 828 Proposed SF Lots
 - Griffin/Rogers Tract 69. 329 Proposed SF Lots
 - 70. Mattei Middle School **James Elementary School** 71. Open Fall 2024
 - 72. Princeton High School
 - 73. Lovelady High School

33. Bridgewater 2,209 Proposed SF Lots 34. Haven at Tillage Farms 422 Proposed SF Lots

35. Arbor Trails 480 Proposed SF Lots 36. Tillage Farms West

24. Princeton Lakes 70 SF Lots

Harvest Point

25. 883 Proposed SF Units

26. Simpson Crossing 346 Proposed SF Lots

Future Princeton

28. Crossmill 1,462 Proposed SF Lots

29. Winchester Crossing 2,366 Proposed SF Lots

31. CTC at Windmore 221 Proposed MF Units

394 Proposed SF Lots

30. Princeton ISD

32. Frontier Pointe

Business Park

27.

400 Proposed MF Units

666 Proposed SF Lots 37. Tillage Farms East 495 SF Lots

38. Ranger Crossing 663 Proposed SF Lots 39. Cypress Creek 736 Proposed SF Lots

40. 315 Proposed SF Lots

41. Tim Bennett Tract 215 Proposed SF Lots

42. De Berry Estates 205 SF Lots

43. Abbey Crossing 397 SF Lots

44. Forest Grove

36 SF Lots

166 SF Lots

45. Greenfield Acres

Beauchamp Hills 46. 59 Proposed SF Lots

169 Proposed MF Units

158 Proposed SF Lots

205 Proposed MF Units









High Growth Market with Great Schools

- Situated within Collin County, Princeton saw a 100% growth rate from 2000-2010, and a 150% growth rate from 2010-2020
- Since 2000, Princeton has seen the 6th highest growth in North Texas, per USDA Rural Development
- Population growth is expected to reach 80,000 people on the upper estimate and 65,000 on the lower estimate, with Collin County reaching a total population of 2.4 million
- Princeton ISD received an A- on their niche.com rating with a graduation rate of over 90%
- Princeton has one of the highest bond ratings from S&P, indicating capacity to financially meet commitments

Close Proximity To Major Thoroughfares

 Princeton is conveniently located along US-380, providing access to Hwy 5, Hwy 121, and US-75

Direct Access to McKinney, Plano, & Dallas Via US-75

- Downtown McKinney: 18 minutes
- Plano: 28 minutes
- Downtown Dallas: 40 minutes
- DFW Airport: 45 minutes

LOCATION OVERVIEW

Dallas-Fort Worth, Texas



Dallas is located in the north central region of Texas and is part of the Dallas-Fort Worth metroplex, a region that includes 12 counties and is home to over 7.8 million people.

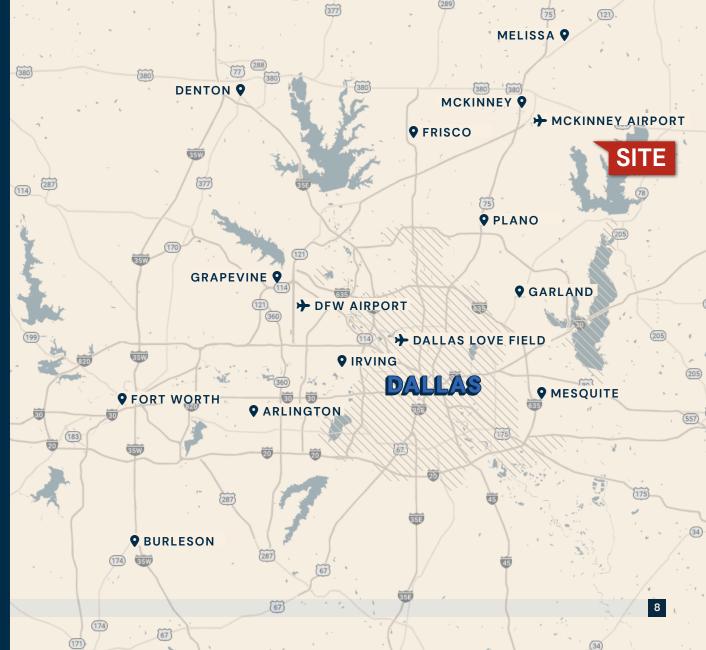
The city is a major hub for business and commerce, with numerous Fortune 500 companies headquartered in the city, including:



While DFW is still smaller than major metros New York City and Los Angeles, it surpassed both cities in percentage of jobs added.

Dallas is known for its strong economy and diverse job market, with industries ranging from technology and finance to healthcare and education.





DMRE



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Before working with a real estate broker, you should know that the duties of a broker depend on whom the broker represents. If you are a prospective seller or landlord (owner) or a prospective buyer or tenant (buyer), you should know that the broker who lists the property for sale or lease is the owner's agent. A broker who acts as a subagent represents the owner in cooperation with the listing broker. A broker who acts as a buyer's agent represents the buyer. A broker may act as an intermediary between the parties if the parties consent in writing. A broker can assist you in locating a property, preparing a contract or lease, or obtaining financing without representing you. A broker is obligated by law to treat you honestly.

IF THE BROKER REPRESENTS THE OWNER:

The broker becomes the owner's agent by entering into an agreement with the owner, usually through a written – listing agreement, or by agreeing to act as a subagent by accepting an offer of subagency from the listing broker. A subagent may work in a different real estate office. A listing broker or subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first. The buyer should not tell the owner's agent anything the buyer would not want the owner to know because an owner's agent must disclose to the owner any material information known to the agent.

IF THE BROKER REPRESENTS THE BUYER:

The broker becomes the buyer's agent by entering into an agreement to represent the buyer, usually through a written buyer representation agreement. A buyer's agent can assist the owner but does not represent the owner and must place the interests of the buyer first. The owner should not tell a buyer's agent anything the owner would not want the buyer to know because a buyer's agent must disclose to the buyer any material information known to the agent.

IF THE BROKER ACTS AS AN INTERMEDIARY:

A broker may act as an intermediary between the parties if the broker complies with The Texas Real Estate License Act. The broker must obtain the written consent of each party to the transaction to act as an intermediary. The written consent must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. The broker is required to treat each party honestly and fairly and to comply with The Texas Real Estate License Act.

A broker who acts as an intermediary in a transaction:

- 1. shall treat all parties honestly;
- may not disclose that the owner will accept a price less than the asking price unless authorized in writing to do so by the owner:
- 3. may not disclose that the buyer will pay a price greater than the price submitted in a written offer unless authorized in writing to do so by the buyer; and
- 4. may not disclose any confidential information or any information that a party specifically instructs the broker in writing not to disclose unless authorized in writing to disclose the information or required to do so by The Texas Real Estate License Act or a court order or if the information materially relates to the condition of the property.

With the parties' consent, a broker acting as an intermediary between the parties may appoint a person who is licensed under The Texas Real Estate License Act and associated with the broker to communicate with and carry out instructions of one party and another person who is licensed under that Act and associated with the broker to communicate with and carry out instructions of the other party.

If you choose to have a broker represent you, you should enter into a written agreement with the broker that clearly establishes the broker's obligations and your obligations. The agreement should state how and by whom the broker will be paid. You have the right to choose the type of representation, if any, you wish to receive. Your payment of a fee to a broker does not necessarily establish that the broker represents you. If you have any questions regarding the duties and responsibilities of the broker, you should resolve those questions before proceeding.

Real estate licensee asks that you acknowledge receipt of this information about brokerage services for the licensee's records.

LICENSE NO.

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