# Warehouse W/ Excess Yard Space | Owner-User



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# SECTION 1 **Executive Summary** OFFERING SUMMARY INVESTMENT HIGHLIGHTS Marcus & Millichap

### OFFERING SUMMARY



Listing Price **\$1,300,000** 

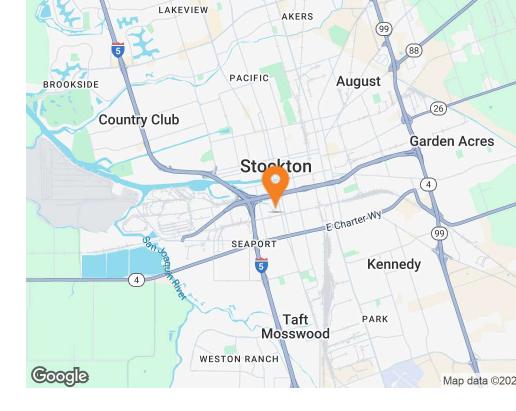




#### **FINANCIAL**

| Listing Price    | \$1,300,000                   |
|------------------|-------------------------------|
| Price/SF         | \$96.73                       |
| Seller-financing | Available to Qualified Buyers |

| PROPERTY          |   |
|-------------------|---|
| Property Type     | Industrial Warehouse                      |
| Gross Square Feet | ± 13,440 SF                               |
| - Warehouse Space | ± 10.940 SF                               |
| - Office Space    | ±2,500 SF                                 |
| Lot Size          | ± 0.88 Acres                              |
| Zoning            | IG (General Industrial), City of Stockton |
| Occupancy         | Will Be Delivered Vacant                  |





## WAREHOUSE W/ EXCESS YARD SPACE | OWNER-USER

729 S Commerce St. Stockton, CA 95203

#### **INVESTMENT OVERVIEW**

Marcus & Millichap is pleased to exclusively present for sale 729 S Commerce St in Stockton, CA. This offering includes a freestanding industrial building totaling ± 13,440 square feet, situated on ± 0.88 acres of paved land. Key features of the property include ± 2,500 square feet of office space, multiple grade-level doors, 1,200 amp power capacity, ± 20' clear height, solar panels, and excess yard space for outdoor storage or parking. Conveniently located just four blocks from Highway 4, it offers easy access to Interstate 5 and Highway 99. The property is being sold as-is and will be delivered vacant at the close of escrow.

#### **INVESTMENT HIGHLIGHTS**

- A Freestanding Industrial Building Comprised of  $\pm$  13,440 Square Feet, Situated on  $\pm$  0.88 Acres of Paved Land.
- Features ± 2,500 Square Feet of Office Space, Multiple Grade-level Doors, 1,200 Amp Power Capacity, ± 20' Clear Height, Solar Panels, and Excess Yard Space for Outdoor Storage or Parking.
- Equipped With Solar Panels, Adding Long-term Energy Efficiency.
- Within One (1) Mile of Highway 4, Providing Easy Access to Highway 99 and Interstate 5.



# **Property Information**

PROPERTY DETAILS

FLOOR PLAN

HIGHLIGHTED AERIAL

REGIONAL & LOCAL MAP

### PROPERTY DETAILS // Warehouse W/ Excess Yard Space | Owner-User

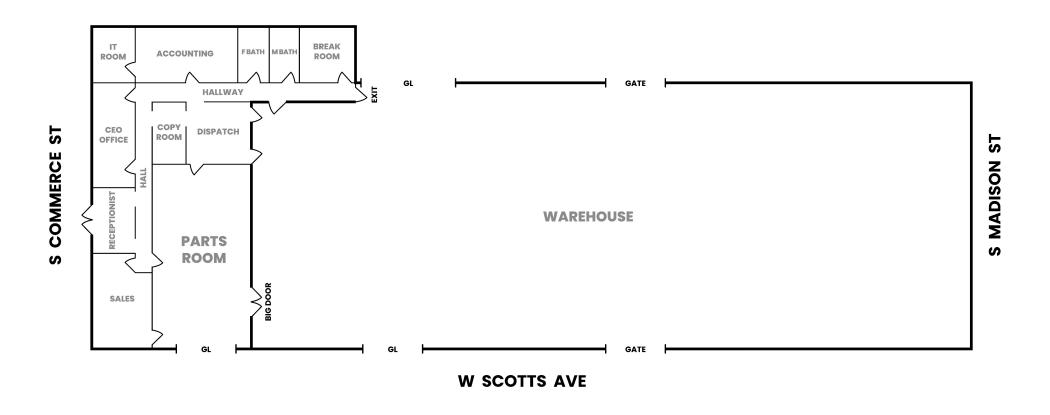
#### SITE DESCRIPTION

| Property Address         | 729 S Commerce St, Stockton, CA, 95203    |
|--------------------------|---|
| Assessor's Parcel Number | 147-130-030                               |
| Zoning                   | IG (General Industrial), City of Stockton |
| Lot Size                 | ± 0.88 Acres                              |

#### **BUILDING DESCRIPTION**

| Gross Square Feet   | ± 13,440 SF                 |
|---------------------|-----------------------------|
| - Warehouse Space   | ± 10,940 SF                 |
| - Office Space      | ± 2,500 SF                  |
| Construction Type   | Metal                       |
| Clear Height        | ±20'                        |
| Grade Level Doors   | Five (5)                    |
| Power               | 1,200 AMPS, 480/277, 3p, 4w |
| Fire Sprinkers      | No                          |
| Insulation          | Yes                         |
| Additional Comments | Equipped with solar panels. |





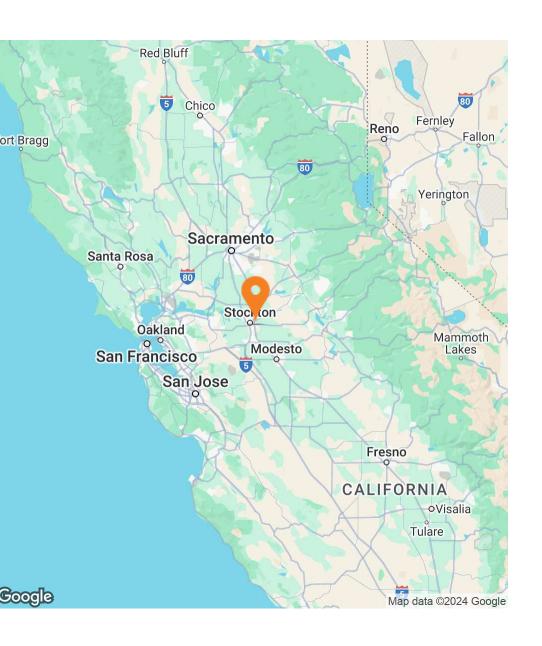


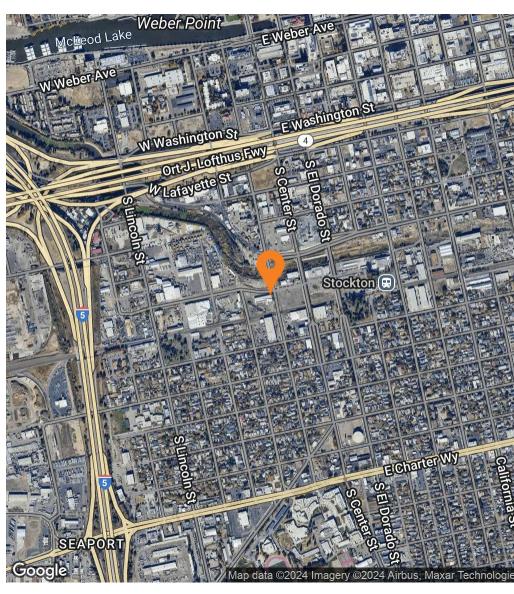






#### REGIONAL & LOCAL MAP // Warehouse W/ Excess Yard Space | Owner-User



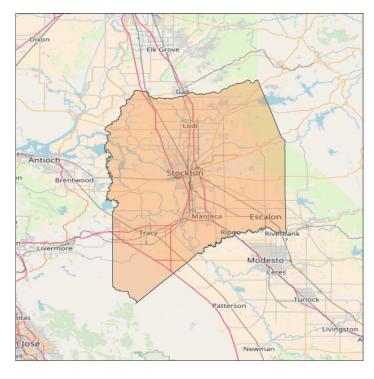


# SECTION 3 **Market Overview** MARKET OVERVIEW DEMOGRAPHICS DISCLAIMER Marcus & Millichap

#### MARKET OVERVIEW // Warehouse W/ Excess Yard Space | Owner-User

#### **STOCKTON**

Located in California's Central Valley, just over the Diablo Mountain Range from the San Francisco Bay Area, the Stockton metro encompasses all of San Joaquin County. A large portion of the county remains agricultural, producing a variety of crops, including almonds, pumpkins, cherries and walnuts, while the local wine industry contributes to growth in agritourism. Venues like the Bob Hope Theatre, the Children's Museum of Stockton and San Joaquin County Historical Museum add to the quality of life, while the University of the Pacific and San Joaquin Delta College contribute to a skilled labor force.



Sources: Marcus & Millichap Research Services; BLS; Bureau of Economic Analysis; Experian; Fortune; Moody's Analytics; U.S. Census Bureau

#### METRO HIGHLIGHTS



#### STRATEGIC LOCATION

Located 85 miles east of San Francisco, San Joaquin County sits between Sacramento and Fresno, a convenience that supports the area's logistics activity.



#### MANUFACTURING AND DISTRIBUTION SECTOR

Port, airport, rail, highway and interstate systems support a manufacturing and distribution sector that provides companies with lower operating costs than the Bay Area.



#### **COST-OF-LIVING**

Lower housing and land prices than the Bay Area attract families to the metro. Entering 2024, Stockton's average effective apartment rent was nearly \$1,000 per month below the Bay Area mean.

#### **ECONOMY**

- The Port of Stockton is a deep-water inland port, with bulk cargo and breakbulk cargo facilities connected to the San Francisco Bay via the Sacramento-San Joaquin River Delta. The port can berth 14 vessels, including Panamax ships.
- Interstates 5, 205 and 580, as well as Highways 4 and 99, support a sizable distribution and manufacturing segment. Union Pacific operates an intermodal facility in Lathrop, while BNSF maintains a similar facility in Stockton.
- · St. Joseph's Medical Center, Dameron Hospital and Kaiser Permanente are among the local health care providers and largest employers in the county.

#### **DEMOGRAPHICS**









# Warehouse W/ Excess Yard Space | Owner-User // DEMOGRAPHICS

| POPULATION                    | 1 Mile | 3 Miles | 5 Miles |
|-------------------------------|--------|---------|---------|
| 2028 Projection               |        |         |         |
| Total Population              | 17,352 | 140,001 | 254,489 |
| 2023 Estimate                 |        |         |         |
| Total Population              | 16,948 | 136,099 | 247,904 |
| 2020 Census                   |        |         |         |
| Total Population              | 17,584 | 140,623 | 255,512 |
| 2010 Census                   |        |         |         |
| Total Population              | 15,317 | 130,538 | 235,092 |
| Daytime Population            |        |         |         |
| 2023 Estimate                 | 26,362 | 128,274 | 248,551 |
| HOUSEHOLDS                    | 1 Mile | 3 Miles | 5 Miles |
| 2028 Projection               |        |         |         |
| Total Households              | 5,276  | 43,990  | 81,204  |
| 2023 Estimate                 |        |         |         |
| Total Households              | 5,094  | 42,395  | 78,518  |
| Average (Mean) Household Size | 3.1    | 3.1     | 3.1     |
| 2020 Census                   |        |         |         |
| Total Households              | 5,019  | 41,591  | 77,172  |
| 2010 Census                   |        |         |         |
| Total Households              | 4,586  | 39,025  | 72,288  |

| HOUSEHOLDS BY INCOME                   | 1 Mile   | 3 Miles  | 5 Miles  |
|--|----------|----------|----------|
| 2023 Estimate                          |          |          |          |
| \$200,000 or More                      | 1.9%     | 3.1%     | 4.9%     |
| \$150,000-\$199,999                    | 2.2%     | 4.9%     | 5.4%     |
| \$100,000-\$149,999                    | 6.9%     | 14.4%    | 14.9%    |
| \$75,000-\$99,999                      | 8.7%     | 12.3%    | 13.4%    |
| \$50,000-\$74,999                      | 14.8%    | 16.9%    | 17.6%    |
| \$35,000-\$49,999                      | 12.8%    | 11.8%    | 11.7%    |
| \$25,000-\$34,999                      | 12.0%    | 10.4%    | 9.9%     |
| \$15,000-\$24,999                      | 14.8%    | 11.0%    | 9.5%     |
| Under \$15,000                         | 26.0%    | 15.2%    | 12.8%    |
| Average Household Income               | \$50,315 | \$70,850 | \$80,036 |
| Median Household Income                | \$32,760 | \$52,097 | \$58,458 |
| Per Capita Income                      | \$16,792 | \$22,711 | \$25,982 |
| POPULATION PROFILE                     | 1 Mile   | 3 Miles  | 5 Miles  |
| Population By Age                      |          |          |          |
| 2023 Estimate Total Population         | 16,948   | 136,099  | 247,904  |
| Under 20                               | 29.7%    | 31.6%    | 30.8%    |
| 20 to 34 Years                         | 25.1%    | 23.2%    | 23.1%    |
| 35 to 39 Years                         | 7.8%     | 7.2%     | 7.1%     |
| 40 to 49 Years                         | 12.0%    | 11.9%    | 11.8%    |
| 50 to 64 Years                         | 14.5%    | 15.2%    | 15.5%    |
| Age 65+                                | 11.0%    | 11.0%    | 11.7%    |
| Median Age                             | 32.2     | 31.9     | 32.5     |
| Population 25+ by Education Level      |          |          |          |
| 2023 Estimate Population Age 25+       | 10,664   | 82,987   | 153,058  |
| Elementary (0-8)                       | 32.7%    | 20.8%    | 17.1%    |
| Some High School (9-11)                | 15.1%    | 13.5%    | 12.3%    |
| High School Graduate (12)              | 28.7%    | 31.4%    | 30.0%    |
| Some College (13-15)                   | 12.7%    | 16.8%    | 19.0%    |
| Associate Degree Only                  | 4.3%     | 6.4%     | 7.5%     |
| Bachelor's Degree Only                 | 5.1%     | 7.4%     | 9.3%     |
| Graduate Degree                        | 1.5%     | 3.7%     | 4.8%     |
| Travel Time to Work                    |          |          |          |
| Average Travel Time to Work in Minutes | 37.0     | 34.0     | 33.0     |
|  |          |          |          |

#### DEMOGRAPHICS // Warehouse W/ Excess Yard Space | Owner-User



#### **POPULATION**

In 2023, the population in your selected geography is 247,904. The population has changed by 5.45 since 2010. It is estimated that the population in your area will be 254,489 five years from now, which represents a change of 2.7 percent from the current year. The current population is 50.2 percent male and 49.8 percent female. The median age of the population in your area is 32.5, compared with the U.S. average, which is 38.7. The population density in your area is 3,153 people per square mile.



#### **EMPLOYMENT**

In 2023, 97,443 people in your selected area were employed. The 2010 Census revealed that 46.3 percent of employees are in white-collar occupations in this geography, and 24.6 percent are in blue-collar occupations. In 2023, unemployment in this area was 8.0 percent. In 2010, the average time traveled to work was 27.00 minutes.



#### **HOUSEHOLDS**

There are currently 78,518 households in your selected geography. The number of households has changed by 8.62 since 2010. It is estimated that the number of households in your area will be 81,204 five years from now, which represents a change of 3.4 percent from the current year. The average household size in your area is 3.1 people.



#### HOUSING

The median housing value in your area was \$285,349 in 2023. compared with the U.S. median of \$268,796. In 2010, there were 36,277.00 owner-occupied housing units and 36,011.00 renteroccupied housing units in your area.



#### **INCOME**

In 2023, the median household income for your selected geography is \$58,458, compared with the U.S. average, which is currently \$68,480. The median household income for your area has changed by 45.56 since 2010. It is estimated that the median household income in your area will be \$66,905 five years from now, which represents a change of 14.4 percent from the current year.

The current year per capita income in your area is \$25,982, compared with the U.S. average, which is \$39,249. The current year's average household income in your area is \$80,036, compared with the U.S. average, which is \$100,106.



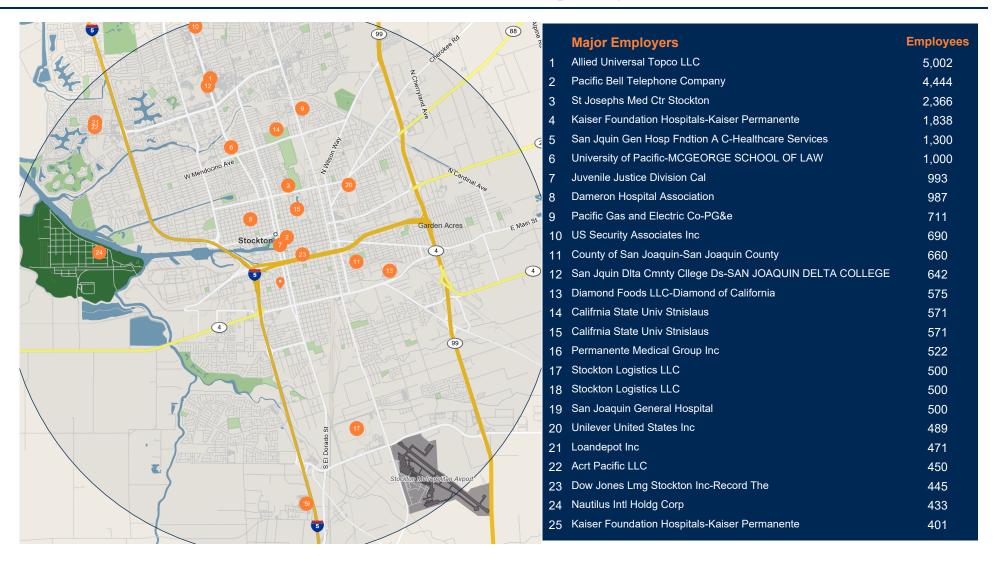
#### **EDUCATION**

The selected area in 2023 had a lower level of educational attainment when compared with the U.S averages. Only 4.8 percent of the selected area's residents had earned a graduate degree compared with the national average of 12.7 percent, and 9.3 percent completed a bachelor's degree, compared with the national average of 20.2 percent.

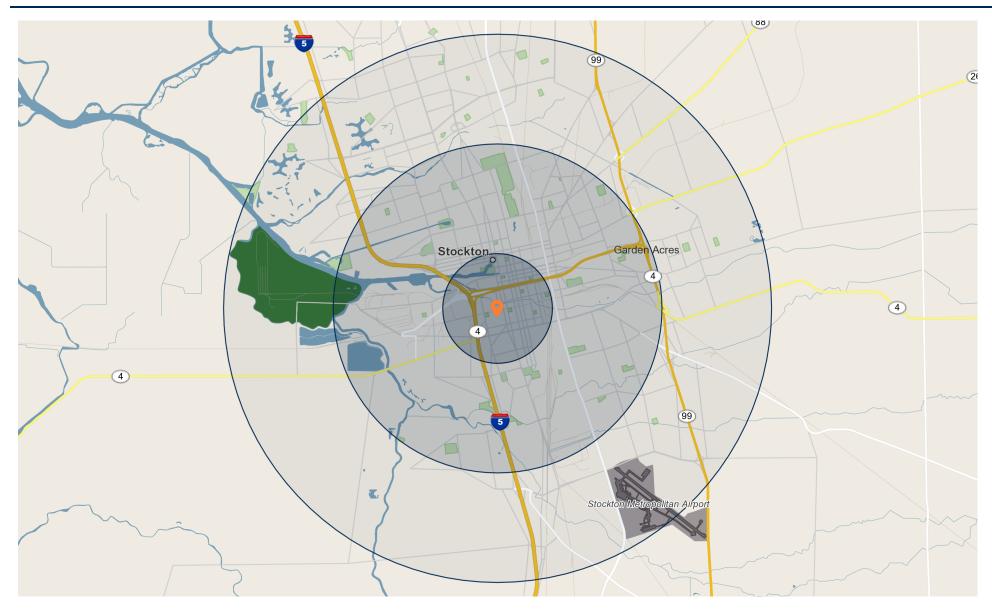
The number of area residents with an associate degree was lower than the nation's at 7.5 percent vs. 8.5 percent, respectively.

The area had more high-school graduates, 30.0 percent vs. 26.9 percent for the nation, but the percentage of residents who completed some college is lower than the average for the nation, at 19.0 percent in the selected area compared with the 20.1 percent in the U.S.

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# DEMOGRAPHICS // Warehouse W/ Excess Yard Space | Owner-User



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