

Offering Summary

Townhome Lots | Land



130 Townhome Lots / Land

LOCATION

300 Rainbow Lake Road 200 McMillan Boulevard

PROJECT

Intergenerational Mixed-Use Development

ACREAGE

±15 Acres

UNITS PER ACRE

8 Units / Acre

DETAILS

Water and Sewer in place

Units entitled part of master plan

Common detention provided

Adjacent development road will be in place

Local Amenities

Boiling Springs



Local Amenities

Boiling Springs



Project Summary

Essentia, Boiling Springs

The Essentia community is a \$200+ million dollar multi-faceted development spanning approximately 110 acres combining residences, senior living, and mixed-use spaces offering residents a beautifully integrated intergenerational community located in the heart of Boiling Springs, South Carolina. Essentia is a For Sale and Built-To-Rent community with apartments, townhomes, senior housing, and cottages designed to provide various living options to individuals of all ages while featuring resort-style amenities such as on-site childcare, modern coworking spaces, a state-of-the-art community & fitness center, and so much more. At the heart of our mission is the belief that community is essential to human happiness and well-being. Through our commitment to providing high quality housing and exceptional amenities, our vision is to create a mixed-use community that cultivates a deep-rooted sense of belonging and enriches the lives of residents, both present and future, in Boiling Springs and beyond.

Project Summary



Total Acreage: ±110 Acres



On-Site Tuition-Free Charter School: Libertas Academy



Total Residential Units: ±700 Available Units



Offering Summary

Townhome Lots | Essentia, Boiling Springs

PROPERTY HIGHLIGHTS

- Dynamic built-for-rent and for-sale, mixed-use, and residential community designed for all ages
- Resort-style amenities, including on-site childcare, modern co-working spaces, state-of-the-art community
 & fitness center
- Smart-home features
- Community garden
- Experienced manager and property development team
- Prime location
- Schools:
 - Libertas Academy (K-8) | On Site
 - Boiling Springs Elementary
 - Boiling Springs Middle
 - Boiling Springs High School



PROPERTY DESCRIPTION

Essentia Community: A \$200+ million dollar multi-faceted development spanning approximately 110 acres combining multifamily residences, senior living, and mixed-use spaces offering residents a beautifully integrated and intergenerational community

Parcel Overview

McMillin Blvd



Master Plan

Essentia, Boiling Springs





Potential Townhome Site Plan

Essentia, Boiling Springs



Market Overview | Spartanburg, SC

US Census, Data USA

- With 11,000 employees, BMW's state-of-the-art manufacturing facility symbolizes innovation, precision, and a robust local workforce.
- Complementing this industrial giant is Spartanburg Regional Hospital, a healthcare hub with 9,700 dedicated professionals.
- Oshkosh Defense has just made a game-changing \$155
 million investment in the Boiling Springs area, resulting in
 1,500 new jobs for our community, reinforcing our
 region's reputation as a thriving hub for industry and
 opportunity.
- The economy of Boiling Springs, SC employs 5.15k people. The largest industries in Boiling Springs, SC are Manufacturing (968 people), Health Care & Social Assistance (717 people), and Educational Services (625 people), and the highest paying industries are Construction (\$62,929), Other Services Except Public Administration (\$62,167), and Manufacturing (\$60,321).
- From 2020 to 2021, employment in Boiling Springs, SC grew at a rate of 9.31%, from 4.71k employees to 5.15k employees.

-Census Bureau, ACS 5-Year Estimate, 2023

Top Employers: Spartanburg/Upstate

















Market Insights

Spartanburg SC



±\$1.1B

Capital Investment



±1,146

Jobs



±3,700

Data by OneSpartanburg, Inc. and CoStar

Housing units in the pipeline or under construction within five miles of Spartanburg



±13.5M

Spec Space planned or under construction



±94.5%

Office Occupancy Rate



±42,598

Pedestrians on Main Street every



±117
Projects and RFI



±97.2%

Retail occupancy rate



±425M

Historic Downtown investment



Confidentiality & Disclaimer

Reedy Property Group



All materials and information received or derived from Reedy Property Group its directors, officers, agents, advisors, affiliates and/or any third party sources are provided without representation or warranty as to completeness, veracity, or accuracy, condition of the property, compliance or lack of compliance with applicable governmental requirements, developability or suitability, financial performance of the property, projected financial performance of the property for any party's intended use or any and all other matters.

Neither Reedy Property Group its directors, officers, agents, advisors, or affliates makes any representation or warranty, express or implied, as to accuracy or completeness of the any materials or information provided, derived, or received. Materials and information from any source, whether written or verbal, that may be furnished for review are not a substitute for a party's active conduct of its own due diligence to determine these and other matters of significance to such party. Reedy Property Group will not investigate or verify any such matters or conduct due diligence for a party unless otherwise agreed in writing.

EACH PARTY SHALL CONDUCT ITS OWN INDEPENDENT INVESTIGATION AND DUE DILIGENCE.

Any party contemplating or under contract or in escrow for a transaction is urged to verify all information and to conduct their own inspections and investigations including through appropriate third party independent professionals selected by such party. All financial data should be verified by the party including by obtaining and reading applicable documents and reports and consulting appropriate independent professionals. Reedy Property Group makes no warranties and/or representations regarding the veracity, completeness, or relevance of any financial data or assumptions. Reedy Property Group does not serve as a financial advisor to any party regarding any proposed transaction. All data and assumptions regarding financial performance, including that used for financial modeling purposes, may differ from actual data or performance. Any estimates of market rents and/or projected rents that may be provided to a party do not necessarily mean that rents can be established at or increased to that level. Parties must evaluate any applicable contractual and governmental limitations as well as market conditions, vacancy factors and other issues in order to determine rents from or for the property.

Legal questions should be discussed by the party with an attorney. Tax questions should be discussed by the party with a certified public accountant or tax attorney. Title questions should be discussed by the party with a title officer or attorney. Questions regarding the condition of the property and whether the property complies with applicable governmental requirements should be discussed by the party with appropriate engineers, architects, contractors, other consultants and governmental agencies. All properties and services are marketed by Reedy Property Group in compliance with all applicable fair housing and equal opportunity laws.

Who We Are

Reedy Commercial

Real People. Real Results.

We're invested in every asset class of commercial real estate right where our roots run deepest. That's how we uncover powerful investments in unexpected locations that yield incredible returns. It's why our clients trust us over the latest trends. And, it's what ignites our deepest passion – turning real estate investments into legacies.

Alex Powell

864-680-5984 apowell@reedypg.com



