# 7515 W. Yale Ave.

Denver, Colorado

Marcus & Millichap
THE KRAMER GROUP



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# **SECTION 1**

**Executive Summary** 

# SECTION 2

**Property Information** 

# **SECTION 3**

**Financial Analysis** 

# **SECTION 4**

**Market Overview** 



# Section One

# **EXECUTIVE SUMMARY**

**Investment Highlights** 

**Offering Summary** 



# EXECUTIVE SUMMARY INVESTMENT HIGHLIGHTS

Total Price	\$2,200,000
7515 W. Yale Ave.   Denver, CO	
Square Feet	7,376 SF
Lot Size	0.6 Acres
Year Built	1989



# OFFERING SUMMARY EXECUTIVE SUMMARY

The Kramer Group of Marcus & Millichap is pleased to present this Exclusive Listing for a single tenant Medical Office property located at 7515 W Yale Ave. in Denver, CO., which consists of 7,376 square feet, situated on .60 acres of land. This Class B two-story property was built in 1989 with full medical build-out, and BA-1 zoning. The current tenant Perfect Teeth is a group of 61 dental offices dedicated to providing the highest level of patient care and service to every patient. Perfect Teeth opened their doors in 1995, with locations in Colorado, New Mexico, and Arizona. The current lease runs through March of 2029, but tenant is actively pursuing a sub-lease. The property will be sold dark, making it a great opportunity for a value-add investor or an owner-user. They are willing to sign an estoppel and have reaffirmed they will continue to pay rent through the end of their lease term. The property is located on W. Yale Ave and S. Wadsworth Blvd.

















# Section Two

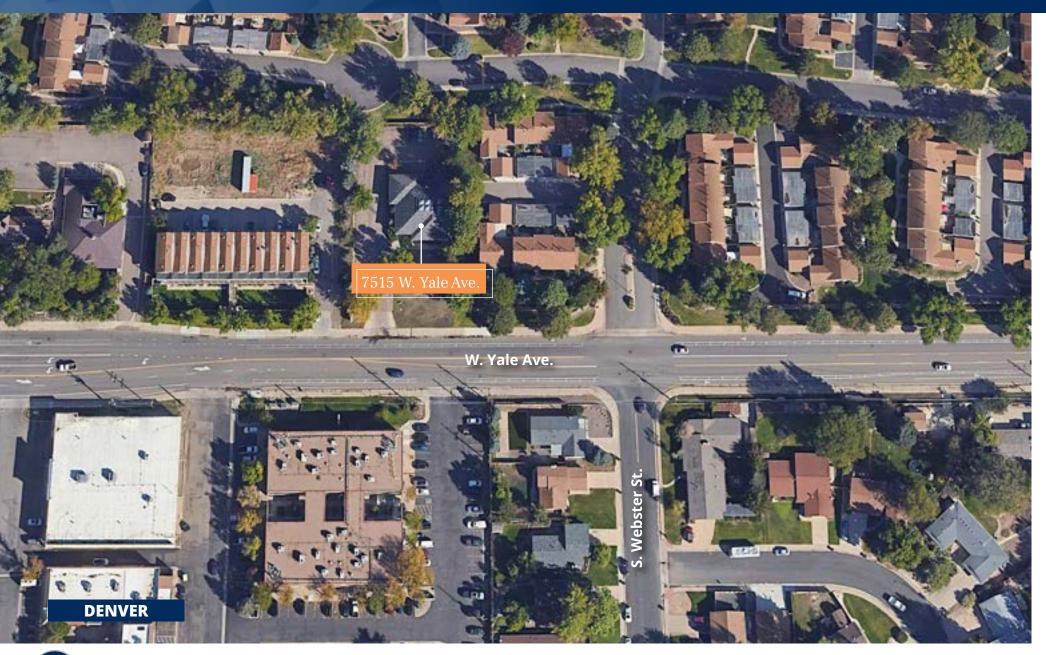
# PROPERTY INFORMATION

**Local Map** 

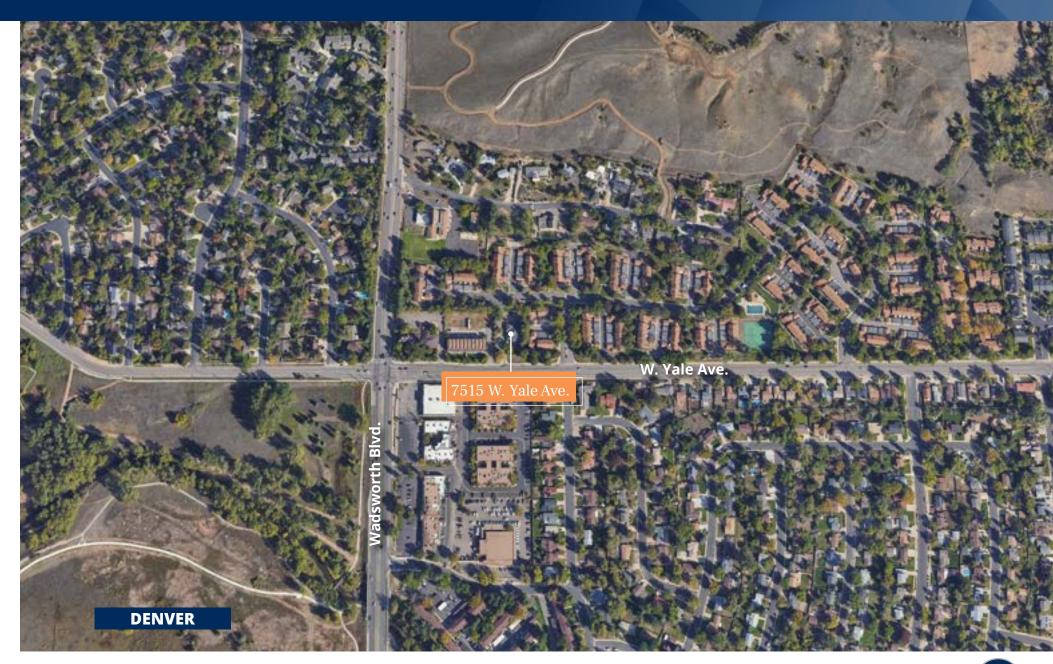
**Regional Map** 



# PROPERTY INFORMATION LOCAL MAP



# REGIONAL MAP PROPERTY INFORMATION





# Section Three

# FINANCIAL ANALYSIS

**Tenant Summary** 

**Operating Statement** 



# FINANCIAL ANALYSIS TENANT SUMMARY

# As of April,2025

			%			Annual					
_	~ .	Square	Bldg	Lease		Rent per	Total Rent	Total Rent	Changes	Rent Increase	Lease
Tenant Name	Suite	Feet	Share	Comm.	Exp.	Sq. Ft.	Per Month	Per Year	on		Type
Perfect Teeth Yale	A	7,376	100.0%	4/21/97	3/31/29	\$31.08	\$19,101	\$229,210	Apr-2026	\$20,056	NNN
Total		7,376				\$31.08	\$19,101	\$229,210			
	Occupied Tenants: 1 Unoccupi		Unoccupied	Tenants: 0	nts: 0 Occupied Rentable SF: 100.00%		Unoccupie	d Rentable SF:	0.00%		
Total Current Rents: \$229,210		Occupied Current Rents: \$229,210		Unoccupied Current Rents: \$0							

Note: Tenant pays all sums due directly to third-party providers or taxing authorities.

# OPERATING STATEMENT FINANCIAL ANALYSIS

Total Return

SUMMARY	
Price	\$2,200,000
Down Payment	\$550,000
Down Payment %	25%
Number of Suites	1
Price Per SqFt	\$298.26
Rentable Built Area (RBA)	7,376 SF
Lot Size	0.6 Acres
Year Built/Renovated	1989
Occupancy	100.00%

RETURNS	Current
CAP Rate	10.42%
Cash-on-Cash	17.70%
Debt Coverage Ratio	1.74

Financing	1st Loan
Loan Amount	\$1,650,000
Loan Type	New
Interest Rate	6.35%
Amortization	25 Years
Year Due	2030

Loan information is subject to change. Contact your Marcus & Millichap Capital Corporation representative.

OPERATING DATA		
INCOME		Current
Scheduled Base Rental Income		\$229,210
Potential Gross Revenue		\$229,210
General Vacancy	0.0%	\$0
Effective Gross Revenue		\$229,210
Less: Operating Expenses	0.0%	\$0
Net Operating Income		\$229,210
Cash Flow		\$229,210
Debt Service		(\$131,841)
Net Cash Flow After Debt Service	17.70%	\$97,369
Principal Reduction		\$27,868

22.77%

\$125,237



# Section Four

# MARKET OVERVIEW

**Denver Overview** 

**Demographics** 



# MARKET OVERVIEW DENVER OVERVIEW

# **DENVER**

The Denver-Aurora-Lakewood metro is at the center of Colorado's Front Range, nestled at the convergence of the Great Plains and the majestic Rocky Mountains. The market consists of 10 counties: Broomfield, Arapahoe, Denver, Adams, Douglas, Jefferson, Clear Creek, Elbert, Gilpin and Park. Denver, which is both a county and a city, is the largest of each, with approximately 742,800 residents. Denver also houses the state capitol. The eastern and northern reaches of the metro are expected to attract most future development, as land in these areas is relatively flat and affordable. Denver's elevation of 5,280 feet above sea level earns it the nickname "Mile High City."

# METRO HIGHLIGHTS



## MAJOR TRANSPORTATION CENTER

Denver serves as the vital transportation gateway to the West, with a well-developed infrastructure. The region is accessed by three interstates and two freight rail lines.



# **EMPHASIS ON SKILLED JOBS**

Denver's highly-educated labor force attracts tech employers. Roughly 42 percent of residents ages 25 and older hold at least a bachelor's degree.



### THRIVING ALTERNATIVE ENERGY SECTOR

The National Renewable Energy Laboratory located in Golden helps lure energy-related businesses to the region.



# **MARKET OVERVIEW**

# **ECONOMY**

- Key drivers of the local economy include aerospace, bioscience, energy, financial services, health care, aviation, information technology and telecommunications.
- Denver's economy is expanding, with the annual change in gross metropolitan product expected to exceed 2 percent this year.
- Many of the largest firms are in population-serving businesses, such as retail and health care, and their expansions will track population and income growth.
- Denver is home to 10 Fortune 500 companies, including Newmont Goldcorp, Arrow Electronics, DISH Network, DaVita, Qurate Retail Group and VF Corporation.



### MAJOR AREA EMPLOYERS

- HealthONE
- · CenturyLink
- · Children's Hospital Colorado
- Kaiser Permanente
- · Lockheed Martin Corp.
- Comcast Corp.
- Frontier Airlines
- · Wells Fargo
- · United Airlines, Inc.
- University of Colorado Health



# ► SHARE OF 2022 TOTAL EMPLOYMENT



5%
MANUFACTURING



19%
PROFESSIONAL AND
BUSINESS SERVICES



13%
GOVERNMENT



10%
LEISURE AND
HOSPITALITY



8% FINANCIAL ACTIVITIES



18% trade, transportation, and utilities



7% construction



12% EDUCATION AND HEALTH SERVICES



3% INFORMATION

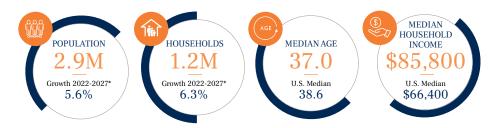


4% OTHER SERVICES

# MARKET OVERVIEW DENVER DEMOGRAPHICS

# **DEMOGRAPHICS**

- The metro is expected to add 162,400 new residents during the next five years, as the market benefits from household migration trends that emerged from the health crisis.
- Gains in higher-paying employment sectors keep the median household income well above the national median.
- Elevated incomes have allowed 63 percent of households to own their homes, nearly matching the national rate.



### 2022 POPULATION BY AGE

6%	18%	<b>6</b> %	<b>32</b> %	<b>25</b> %	<b>14</b> %
0-4 YEARS	5-19 YEARS	20-24 YEARS	25-44 YEARS	45-64 YEARS	65+ YEARS

# QUALITY OF LIFE

The Denver metro area offers residents urban and rural surroundings, in addition to exciting nightlife and outdoor fun. Five professional sports teams play in venues within a short walk or drive of downtown Denver. The local arts community is vibrant, and the city's large park system provides relaxing opportunities to enjoy the outdoors. The allure of the Rocky Mountains keeps residents active. Rocky Mountain National Park is less than two hours from the metro, and offers numerous campsites and hiking trails. Avid skiers and snowboarders are close to world-class ski resorts, such as Vail, Beaver Creek and Copper Mountain. The Denver metropolitan area will continue to grow as the area's high quality of life attracts new residents.

## **SPORTS**

Baseball | MLB | COLORADO ROCKIES

Football | NFL | DENVER BRONCOS

Basketball | NBA | DENVER NUGGETS

Hockey | NHL | COLORADO AVALANCHE

Soccer | MLS | COLORADO RAPIDS

Box Lacrosse | NLL | COLORADO MAMMOTH

# **F** EDUCATION

- · UNIVERSITY OF DENVER
- COLORADO UNIVERSITY
- COMMUNITY COLLEGE OF DENVER
- METROPOLITAN STATE UNIVERSITY OF DENVER

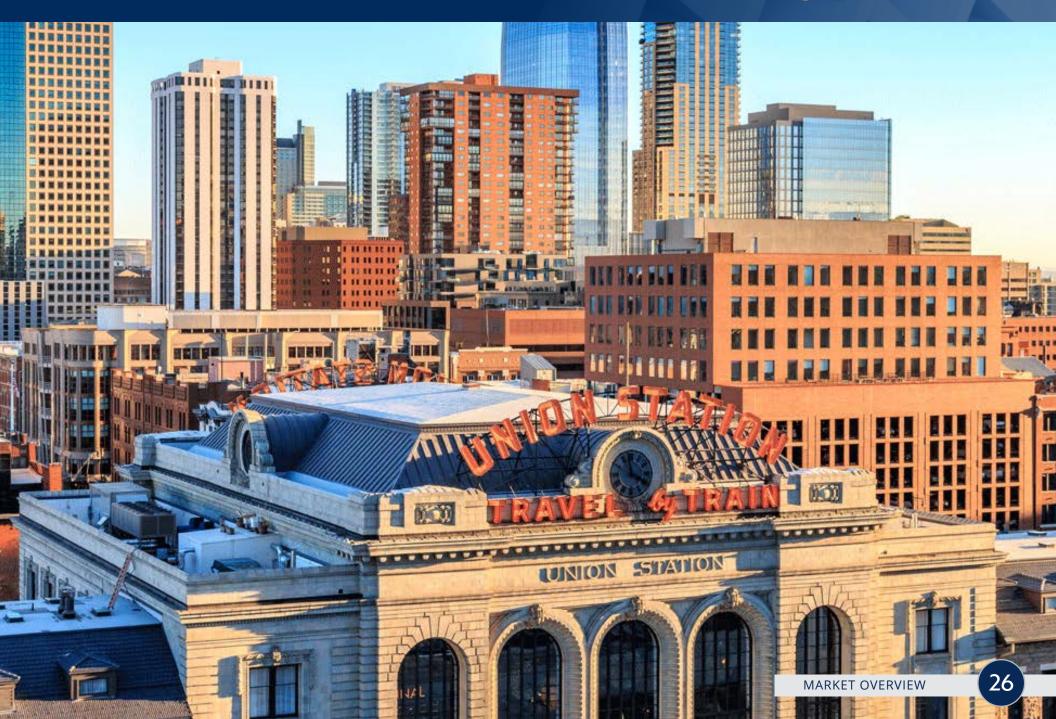
# **ARTS & ENTERTAINMENT**

- DENVER MUSEUM OF NATURE & SCIENCE
- CHILDREN'S MUSEUM DENVER MARSICO CAMPUS
- · ELITCH GARDENS
- DENVER ART MUSEUM

Sources: Marcus & Millichap Research Services; BLS; Bureau of Economic Analysis; Experian; Fortune; Moody's Analytics; U.S. Census Bureau

<sup>\*</sup> Forecast

# **MARKET OVERVIEW**





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