



### Freestanding Midtown Office/Retail & Warehouse For Sale

2120 Dixon Avenue Missoula, Montana

±3,326 SF | Office/Retail/Warehouse

Exclusively listed by:

Claire Matten, CCIM | SIOR

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406.360.3102





**Executive Summary** 

**Limiting Conditions** 

## **Opportunity Overview**

SterlingCRE Advisors is pleased to present an outstanding opportunity to acquire a ±3,326 square foot mixed-use property in the heart of Midtown Missoula. Located just off Brooks Street, this flexible building features a balanced layout of office/retail, and warehouse space, ideal for a wide range of business uses.

Positioned on a ±0.13-acre lot, the property includes private paved parking in the front and rear, along with additional street parking. Its C1-4 commercial zoning allows for diverse commercial applications, including professional office, service retail, studio space, or light industrial. The building was remodeled in 2007 and remains in excellent condition, offering immediate functionality for owner-users or local tenants.

2120 Dixon Avenue benefits from its central Midtown location, surrounded by established neighborhoods, retail centers, and service businesses. It lies within Missoula's Urban Renewal District and qualifies for Tax Increment Financing (TIF), providing potential financial incentives for future site improvements.

This is a rare opportunity to acquire a versatile, well-located commercial asset in one of Missoula's most active and evolving districts.

Address	2120 Dixon Avenue Missoula, Montana 59801		
Purchase Price	\$1,050,000 (\$315/SF)		
Property Type	Office/Retail; Warehouse		
Total Acreage	±0.13 acres (±5,663 SF)		
Building Size (per CAMA)	±1,918 SF Office/Retail  ±1,408 SF Warehouse  ±3,326 Total Square Feet		
Building Features	Bullpen workspace w/ wood floors Kitchen/break area Server room/print area Heated warehouse space Floor drain Grade level loading doors 3-phase power to property line Loading access off rear alley		

**Opportunity Overview** 

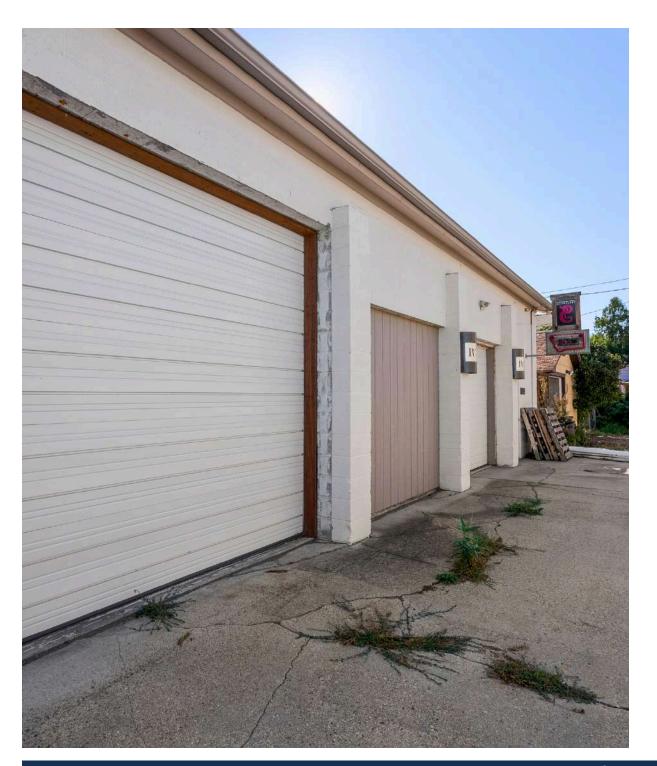
## **Interactive Links**





3D Tour Main

3D Tour Shop



### Interactive Links

### 2120 Dixon Avenue

\$1,050,000 (\$315/SF)

#1,918 SF Office/Retail
#1,408 SF Warehouse
#3,326 Total Square Feet

Geocode

04-2200-32-3-49-10-0000

Year Built/Renovated

1956; Remodeled 2007

Zoning

C1-4 (Commercial Neighborhood)

Access

Dixon Avenue and the Adjacent Alleyway

Services

Missoula City Water and Sewer

**Parking**Front: 3 Private Paved Spaces
Back: Paved Parking Pad

Traffic Count (AADT)

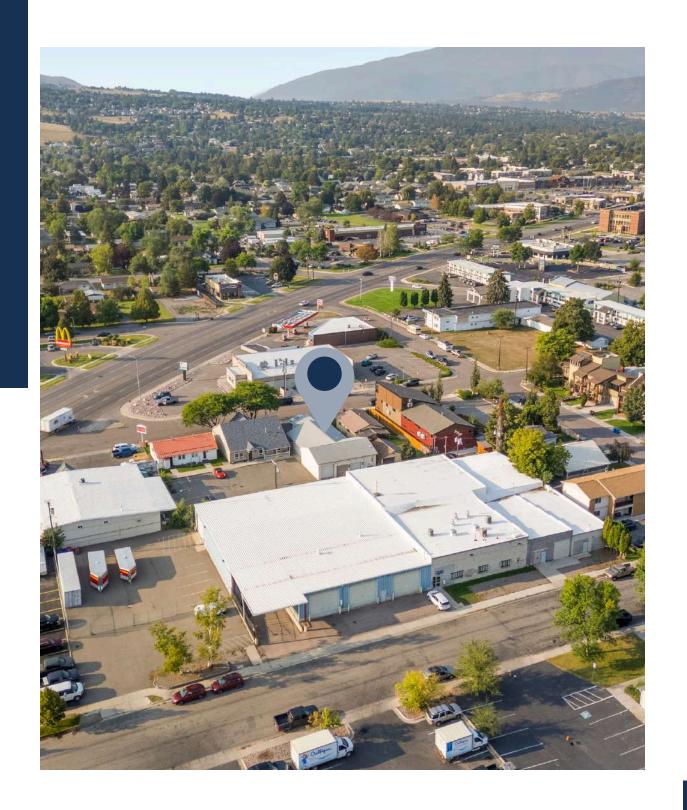
**Taxes** 

24,024 VPD US 12, btwn Mall Entrance & Havre Ave

\$10,050.53 (2024)



### **Property Details**





Centrally located and highly visible mixed-use property in Missoula's Midtown



Heated warehouse space, 3-phase power, floor drains, grade level loading and alley access



Permissive neighborhood commercial (C1-4) zoning



Private parking in front and back of building with additional street parking

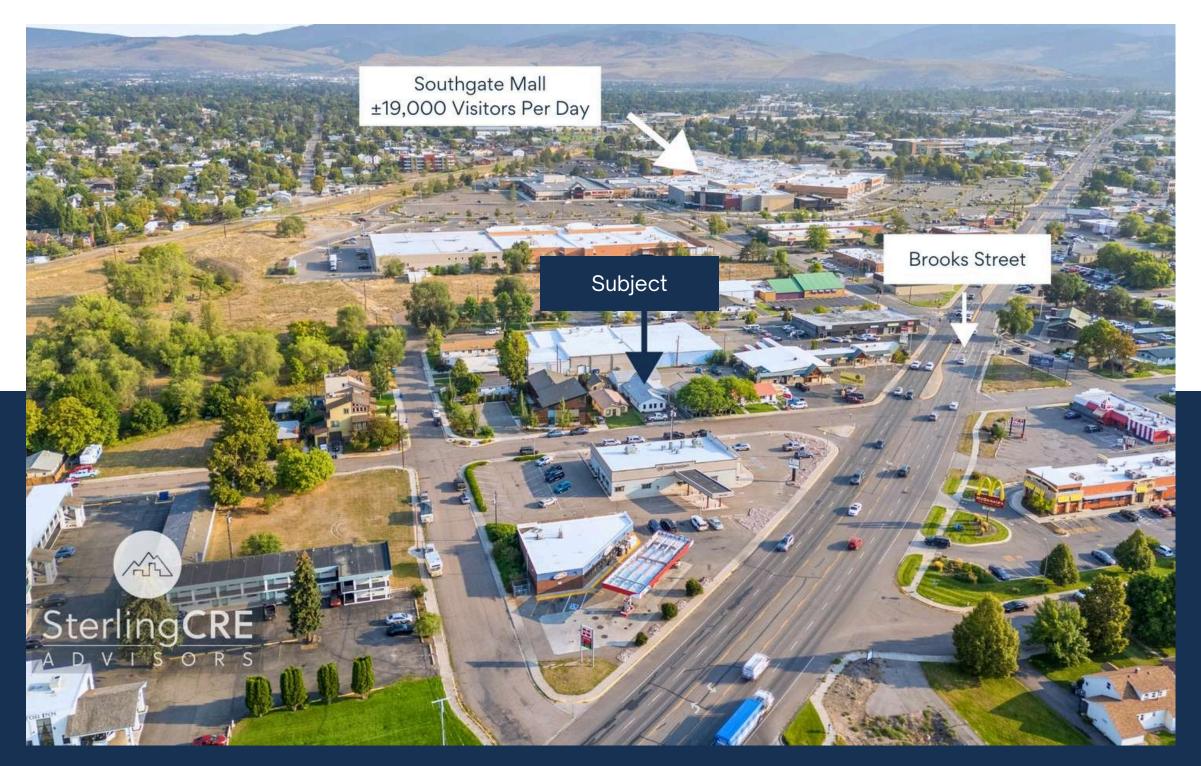


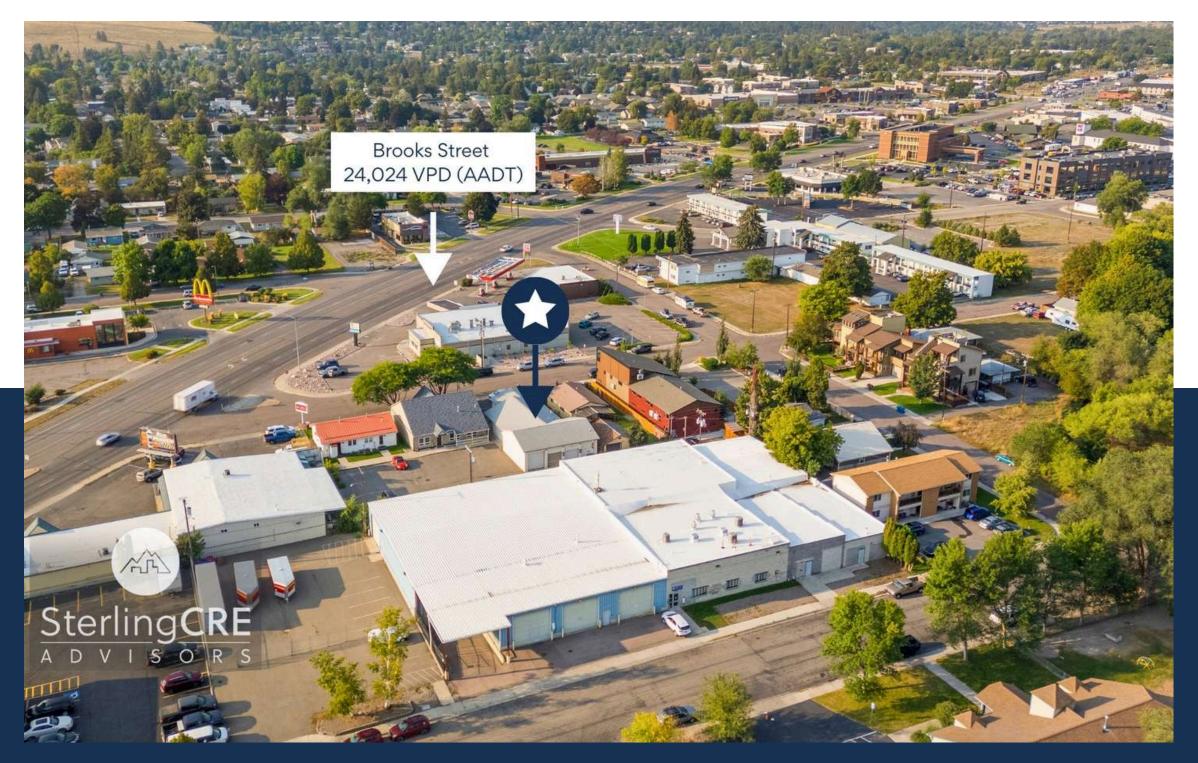
Located in Missoula's Urban Renewal and a Tax Increment Financing district (TIF)

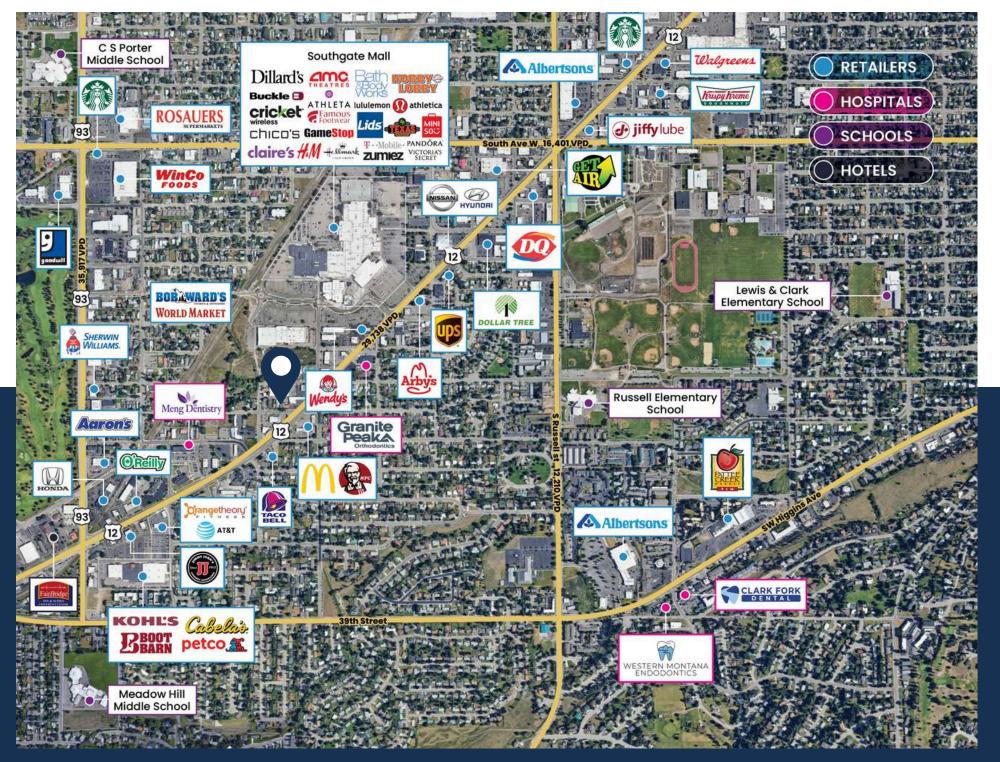


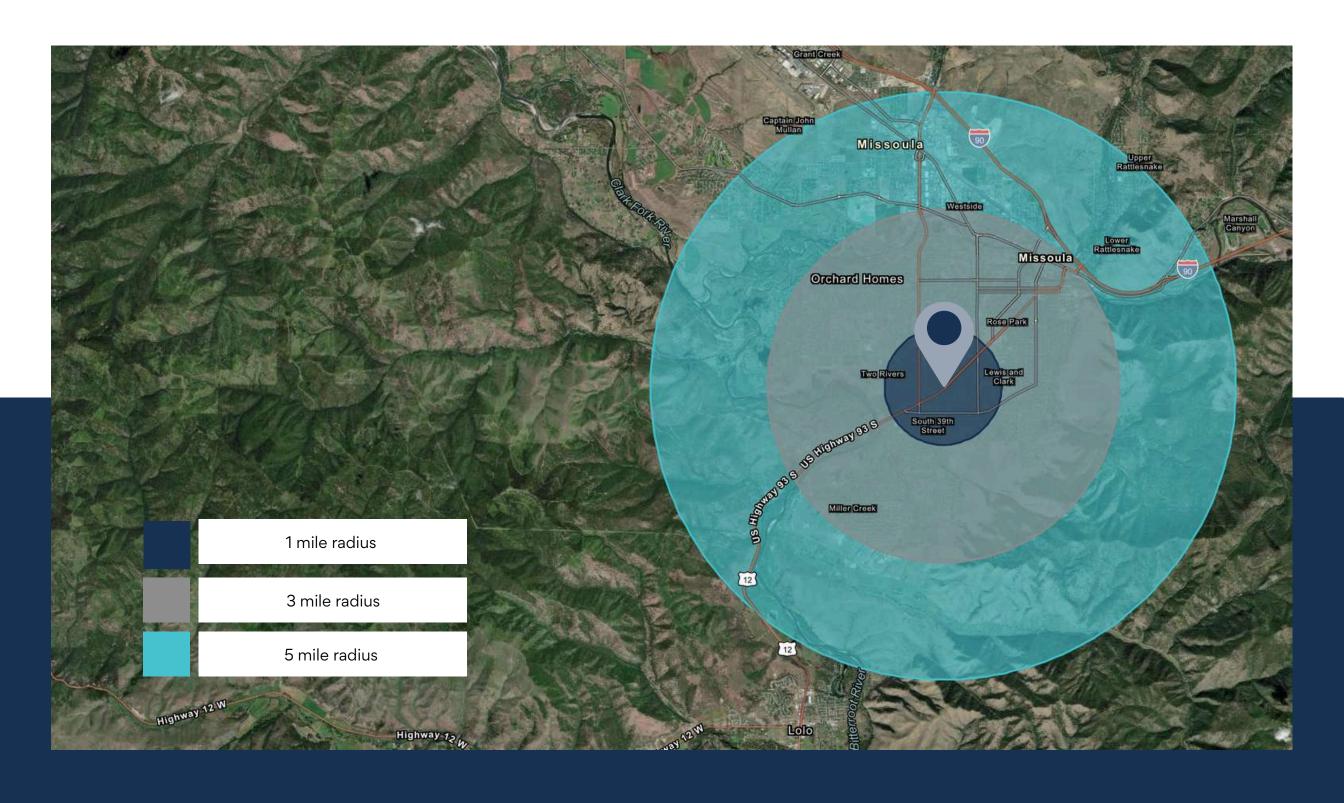


**Regional Map** 

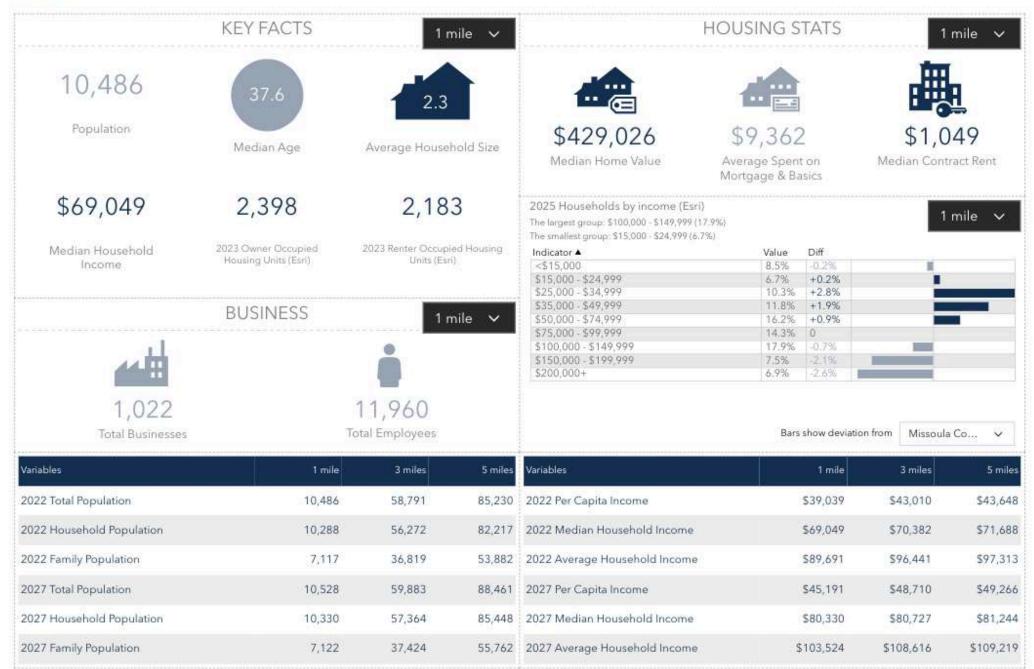


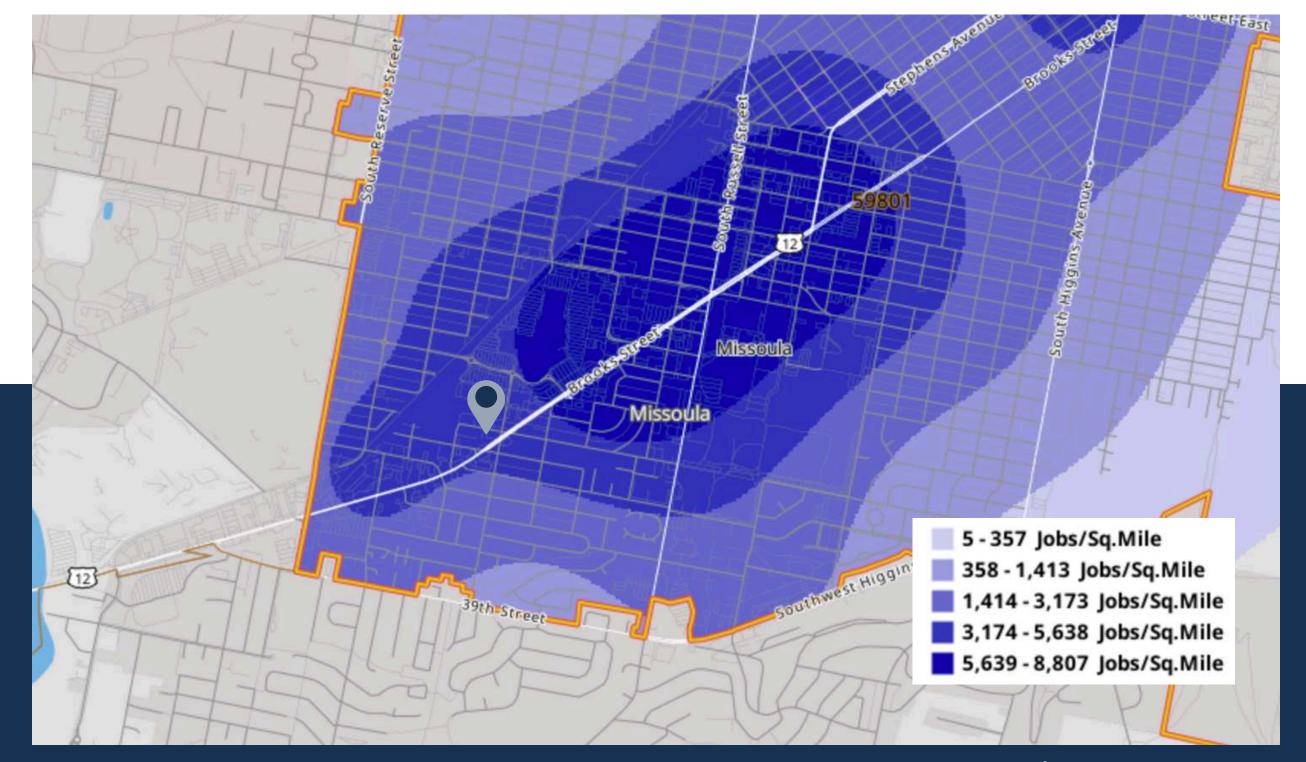












Area Employment Heat Map





























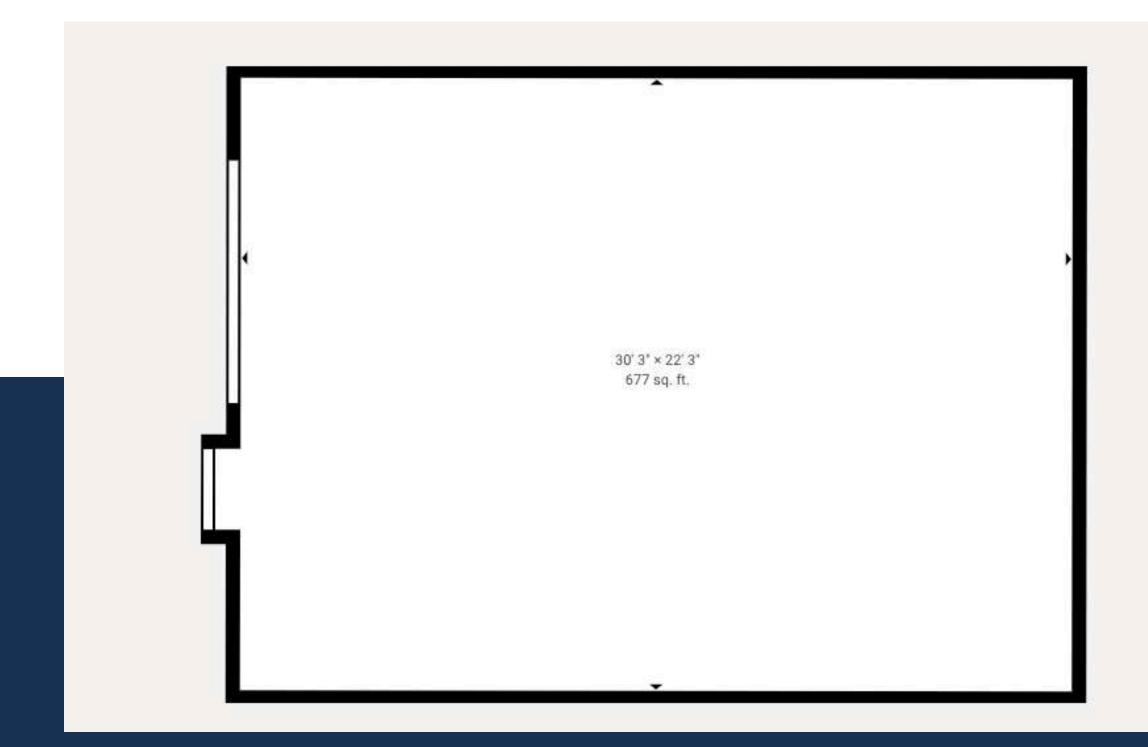




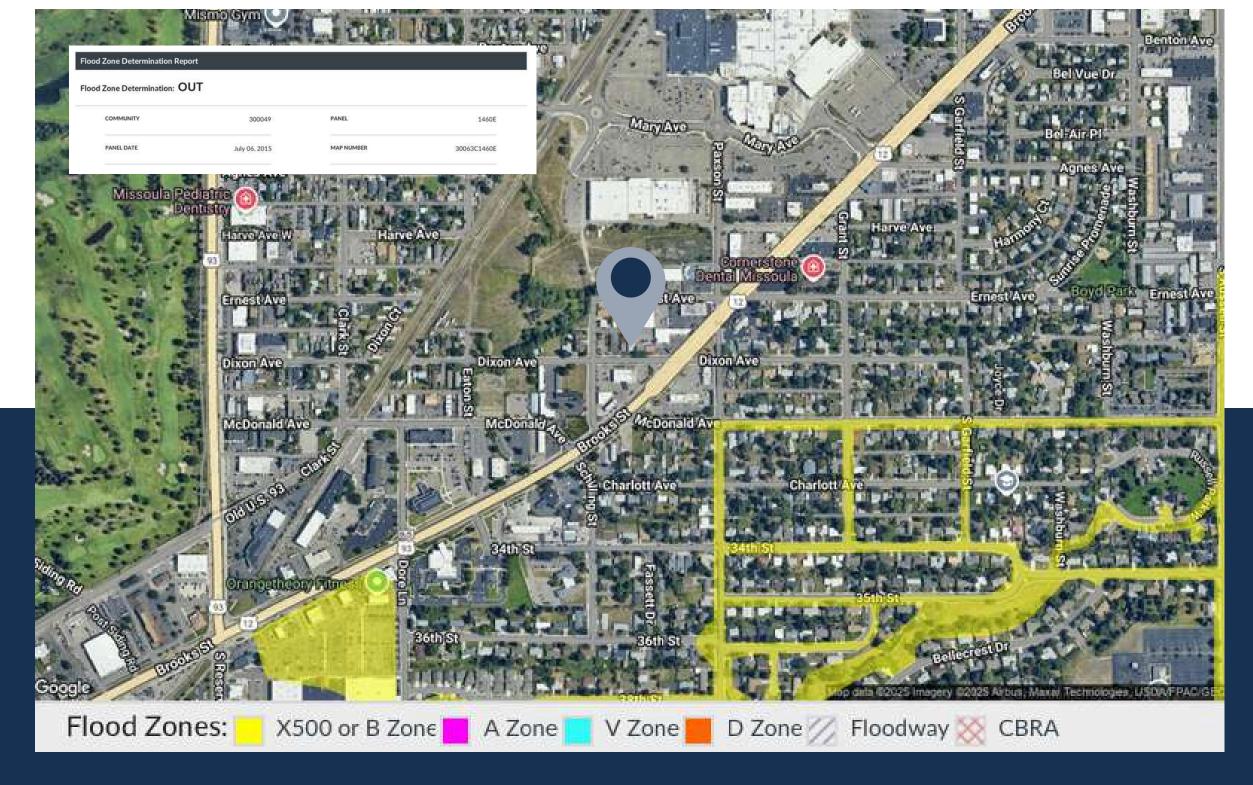








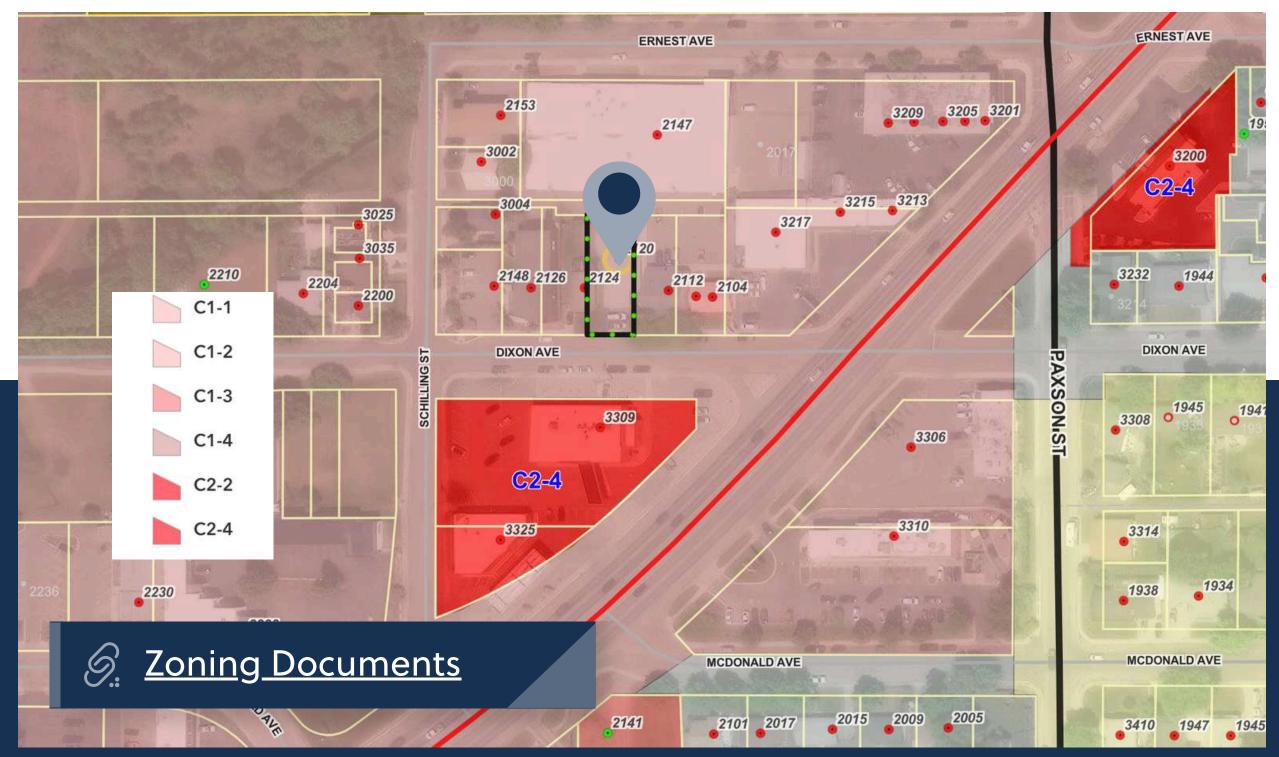
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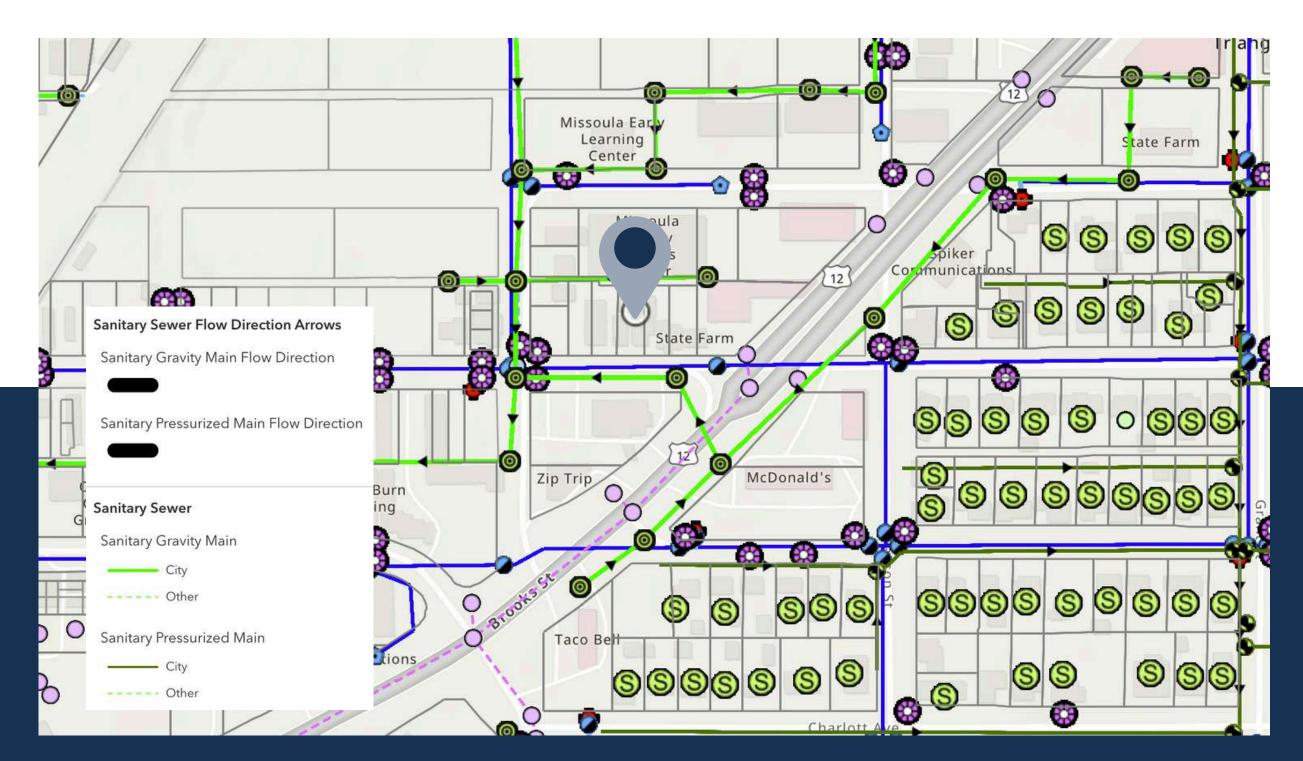


### Map Unit Legend

Map Unit Symbol	Map Unit Name	Acres in AOI	Percent of AOI
114	Urban land	0.7	100.0%
Totals for Area of Interest	No.	0.7	100.0%



Zoning





## Missoula Office Market Data | Q3 2025

#### LEASING ACTIVITY | OFFICE

	T12 Ending 6.30.2024	T12 Ending 6.30.2025	Change
County Average Lease Rate	\$18.19	\$20.15	10.78%
Downtown Average Lease Rate	\$19.65	\$20.99	6.82%
NNN Average	\$6.38	\$7.50	17.55%
County Vacancy	6.39%	7.81%	1.42%

SALES ACTIVITY   OFFICE			
	T12 Ending 6.30.2024	T12 Ending 6.30.2025	Change
County Average Sale Price PSF	\$224.70	\$295.92	31.70%
Condominium Average Sale Price PSF	\$174.61	\$331.91	90.09%
Freestanding Average Sale Price SF	\$274.79	\$280.96	2.25%

All data covers the trailing 12 months Lease data is based on NNN or NNN Equivalent

#### **OFFICE DEVELOPMENT PIPELINE**

Construction	±13,101 SF
Permitting	±5,000 SF
Planning	±44,000 SF
Completed 2024	±0 SF





## Missoula Retail Market Data | Q3 2025

0.45%

#### **LEASING ACTIVITY | RETAIL** T12 Ending **T12 Ending** Change 6.30.2024 6.30.2025 **County Average Lease** \$22.68 \$20.77 -8.42% Rate **Downtown Average** \$25.18 \$21.33 -15.29% **Lease Rate NNN Average** \$6.67 \$6.42 -3.75%

3.40%

	T12 Ending 6.30.2024	T12 Ending 6.30.2025	Change
County Average Sale Price PSF	\$303.55	\$405.46	33.57%
Condominium Average Sale Price PSF	\$395.91	NA	NA
Freestanding Average Sale Price SF	\$266.61	\$405.46	52.08%

All data covers the trailing 12 months Lease data is based on NNN or NNN Equivalent

SALES ACTIVITY | RETAIL

#### **RETAIL DEVELOPMENT PIPELINE**

2.95%

Construction	±12,000 SF
Permitting	±17,480 SF
Planning	±33,8800 SF
Completed YTD 2025	±1,000 SF



**County Vacancy** 



## Missoula Air Service

Missoula International Airport offers direct flights to major cities on the west coast and midwest.

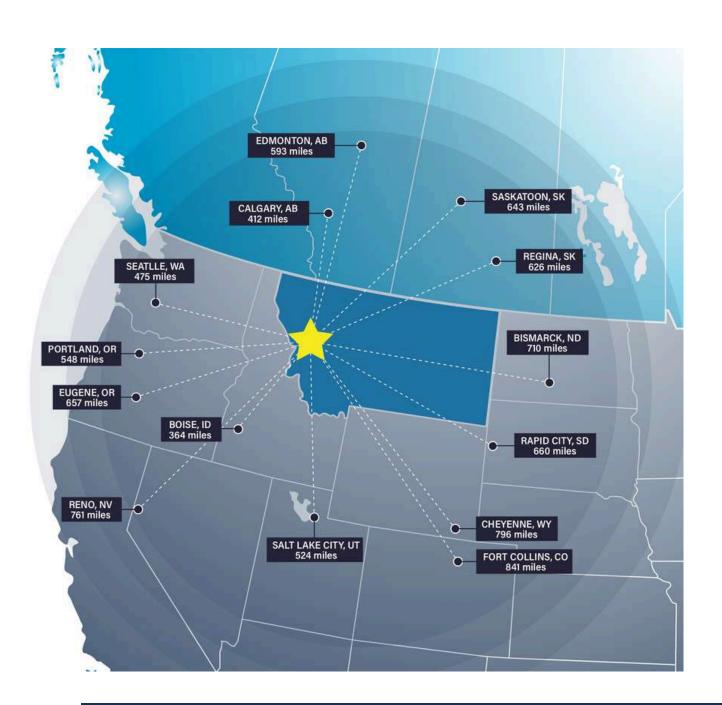


### Missoula Access

Missoula offers strategic proximity to major cities in the Pacific Northwest, Midwest, and Canada.

Missoula is within a day's truck drive of cities across the Northwest, including major Canadian metros. Easy access to Interstate 90 and US Highway 93 means Montana's major cities including Billings, Bozeman, Butte, Helena, Great Falls, Kalispell and Missoula are within a half day's drive.

Access to rail and the Missoula International Airport round out the city's access to a multimodal transportation network.



## **Top Employers**

**University of Montana** 

3,000+ employees

**Missoula County Public Schools** 

3,000+ employees

St. Patrick Hospital

1000+ employees

**Montana Rail Link** 

1,000+ employees

**Community Medical Center** 

1000+ employees

**Missoula County** 

500+ employees

**City of Missoula** 

500+ employees

**Allegiance Benefits** 

500+ employees

**Noteworthy** 









**Pathlabs** 

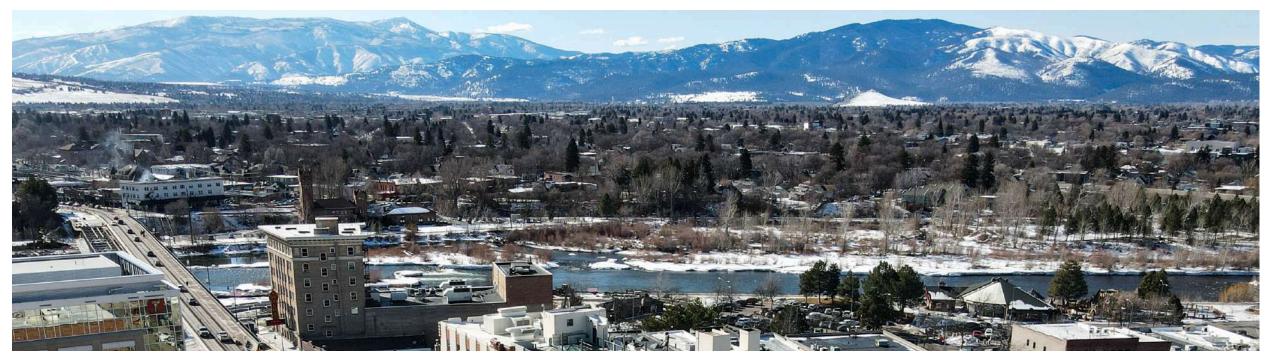


Cognizant





Source: Montana Department of Labor & Industry | Imi.mt.gov & Zippia | zippia.com





#### **#2 Best Places to Live in the American West**

Sunset Magazine

#### **Top 10 Medium Cities for the Arts**

2023 Southern Methodist University

## University of Montana Top Tier R1 Designation

This designation, based on high research and innovation spending, held by only 3.7% of US Universities, attracts top-tier faculty and students

#### **#9 Best Performing US City**

The Milken Institute- Smaller Metros under 275,000 Residents

## #4 Best Small Cities in America to Start a Business

Verizon Wireless

#### **#10 Best Small Metros to Launch a Business**

**CNN Money** 

#### #6 Best Cities for Fishing

Rent.com

#### **#1 City for Yoga**

Apartment Guide

#### **#1 Most Fun City for Young People**

**Smart Assets** 



#### 12.5% Population Growth - 2012-2022

Missoula ranks among highest net migration cities is US

#### **Median Age 34 Years Old**

The median age in the US is 39

#### 58.8% Degreed

Associates degree or higher, 18.7% have a graduate level degree

#### 24.7% High Income Households

Incomes over \$100,000 a year

53.4% Renters

#### **Top 5 Occupations**

Office & Admin Support, Food Service, Sales, Transportation

#### 16 Minutes

Average Commute Time

#### **15.6% Multimodal Commuters**

Walk or bike to work

#### 81 Hours Saved

81 hours saved in commute yearly over national average

#### **14 Non-Stop Air Destinations**

With a recently upgraded terminal at the Missoula International Airport

#### **62 Miles**

Of bike lanes with a Gold rating from the League of American Bicyclists

#### 12 Routes

Provided by a bus network across the City of Missoula

#### 11 EV Charge Stations

Available to the public across Missoula



#### **Designated as a Tech Hub**

Western Montana was one of 30 applicants out of 200 designated as a Tech Hub by the federal government and now eligible for millions of dollars in funding for research in smart, autonomous and remote sensing technologies.

#### **Diversity Among Top Employers**

University of Montana (education), Providence Health Services/St. Patrick's Hospital (medical), Community Medical Center (medical), Montana Rail Link (transportation), Neptune Aviation (aviation services)

#### **High Labor Participation**

Missoula consistently offers one of the highest labor force participation rates in the country.

#### **Expanding Industries**

Missoula has seen major growth in construction, professional, scientific, and manufacturing businesses over the past decade.

#### **Growing Number of Technology Companies**

Cognizant, onX, Submittable, and Lumenad are some leading tech firms in Missoula



# Brokerage Advisor & Team



CLAIRE MATTEN, CCIM | SIOR
Commercial Real Estate Advisor

Claire has a long record of successfully guiding local, national, and multi-national clients with their commercial real estate acquisitions, lease obligations, asset reposition and dispositions. Claire specializes in industrial investment, commercial office, and self-storage properties.



JOE TREDIK
Leasing Specialist

Joe brings a personal understanding of the local market, its trends, and its unique opportunities to the Sterling Team. He leverages his accounting background and leasing experience to provide clients with detailed financial analysis and strategic insights that enable clients to make well informed leasing decisions.



SIERRA PIERCE
Transaction Coordinator

Sierra has a sharp eye for detail with a background in client service and project coordination. With experience in marketing, small business ownership, and healthcare administration, Sierra has spent her career managing logistics, building strong relationships, and ensuring no task falls through the cracks.

## **Disclaimer & Limiting Conditions**

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Limiting ConditionsStudy outcomes are based on our analysis of the information available to us from our researchas of the date of report creation. As such, we assume the client has offered correct and reliable information. Further, we assume the client has informed us about any issues that would affect project feasibility. The study is based on current and expected trends of the economy and realestate market. However, economic conditions change, as do real estate markets. As such, weinsist that clients continuously track the economy and real estate market. We strongly encourage clients to revisit findings from the study continuously and to revisit key projectassumptions periodically to ensure they are still justified. Given the changing marketconditions and potential for shifting consumer preferences, projected and actual results willlikely differ. Market conditions and projections frequently are different than expected. We donot express any form of assurance on the achievability of any pricing or absorption estimates of reasonableness of the underlying assumptions. The study assumes "normal" real estatemarket conditions and not conditions of an "up" or "down" market. Economic, employment, population & household growth and consumer confidence are assumed to occur more or lessin accordance with current expectations. There are no assurances about the ability to secureneeded project entitlements; in the cost of development or construction; in tax laws that favoror disfavor real estate markets; or in the availability and/or cost of capital and mortgagefinancing for real estate developers, owners and buyers. If any major change in marketconditions occurs, this study analysis should be updated, with the conclusions and recommendations summarized herein reviewed and reevaluated. We have no responsibility toupdate our analysis for events and circumstances occurring after the date of our report. Clients are advised to independently verify the accuracy and completeness of all summaries and information contained herein, to consult with independent legal and financial advisors, and carefully investigate the economics of this development.