

4607 Princeton Avenue

For Sale
**Multi-unit
Townhouse Strata**

4607 Princeton Avenue, Peachland

- Amazing waterfront views
- 10 minutes from West Kelowna
- Located in the Central Okanagan
- 22 townhome units

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WILLIAM | WRIGHT

Commercial Real Estate Services



OVERVIEW

4607 Princeton Avenue, Peachland

The project presents the opportunity to develop a multi-unit townhome strata with unobstructed panoramic views of Okanagan Lake in the sought-after Lower Princeton Neighborhood. THIRD reading has been received, with 0.75 FSR, zoning change to RM4, servicing at the lot line and 180 degree Lake Views.

The Okanagan is one of the fastest growing areas in North America, with the Metro-Kelowna area (Peachland to Lake Country) identified as the fastest growing metropolitan area in Canada by the 2016-2021 Census. Peachland is a pro development area, easy council to work with and this site has amazing ROI opportunity; with the high-demand for attainable housing and rental units this project is great for all investors.

It boasts an amazing climate, natural beauty, strong economy, and "big city" amenities. It is known for being a 4 season playground that is blessed with lake activities, world renowned wineries, ski hills, hiking trails, and more natural beauty than almost anywhere on the planet.



Amazing Waterfront Views



10 Minutes From West Kelowna



Located In Central Okanagan



22 Townhome Units



HIGHLIGHTS

LOT SIZE
+/- 89,056 SQFT (2.05 ACRES)

FSR
0.75

CURRENT ZONING
RR1

PROPOSED ZONING
RM-4

PID
028-877-292

PRICE
Contact Listing Agent



14% South Okanagan
Growth Rate

HARDY FALLS REGIONAL PARK

SUTHERLAND ORCHARDS

THE PEACH SUNRISE STUDIO

SANDERSON PARK

HWY 97

PEACHLAND SURROUNDING AMENITIES



Minutes away from 200 estate wineries and microbreweries



In proximity to Big White Ski Resort and Apex Mountain Resort



ZipZone Adventure Park and Okanagan ATV Tours



LOCATION

The property is located less than a 3-minute drive to the public boat-launch, Beach Ave, Heritage Park and Peachland's Downtown; and about a 10-minute drive to larger amenities such as the Westbank Walmart Supercentre, Superstore, Save on Foods, Canadian Tire, Home Depot, and more.



DRIVING DISTANCES

West Kelowna — 10 Min Drive
Downtown Kelowna — 29 Min Drive
Vernon — 1.13 Hr Drive
Kamloops — 2 Hr Drive

FOR MORE INFORMATION CONTACT

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