

#### **2025 DOLLAR TREE**

\$2,478,321.00

2173 Old Mountain Rd., Statesville, N.C. 28625

Details:

Cap Rate: 7.15%

NOI: \$177,199.95

Building Size: 10,000 sqft

Lot Area: 1.3 acres

Lease Type: NN

Year Built: 2025

Tenancy: Single

Lease Expire Year: 2035

#### Highlights:

- New 10-Year NN Lease with 5 (5 year) options to renew
- Flat rent during initial term and variable rent increases at the beginning of each option period.
- Located on corner lot in a Food Lion Grocery Center.
- Food Lion has been there for 18 years and has recently been renovated and continues to exceed their sales expectations.
- West Iredell High School and West Iredell Middle School are less than one mile from the site serving over 1,340 students.

#### Description:

Piedmont Companies Inc. is pleased to offer a single-tenant, NN lease Dollar Tree in Statesville, N.C. Located in NW Iredell County at the intersection of Old Mountain Rd and Island Ford Rd (two major corridors for the area) in a Food Lion Plaza. Building is scheduled to be completed in October 2025.



## 2173 Old Mountain Road

NWQ of Old Mountain Rd & Island Ford Rd

## POLLAR TREE FOR SALE





>>>>>

www.developwithpc.com

#### PROPERTY SIZE: +/- 1.365 ACRES



# DEMOGRAPHICS\*

2025 Est. Population 17,931 91,389 2025 Est. Avg HH Inc \$85,382 \$89,841

2025 Est. Employees 6,863 37,081
\*Demographic Source: Applied Geographic Solutions 5/2025, TIGER Geography
\*Calculated using Weighted Block Centroid from Block Groups

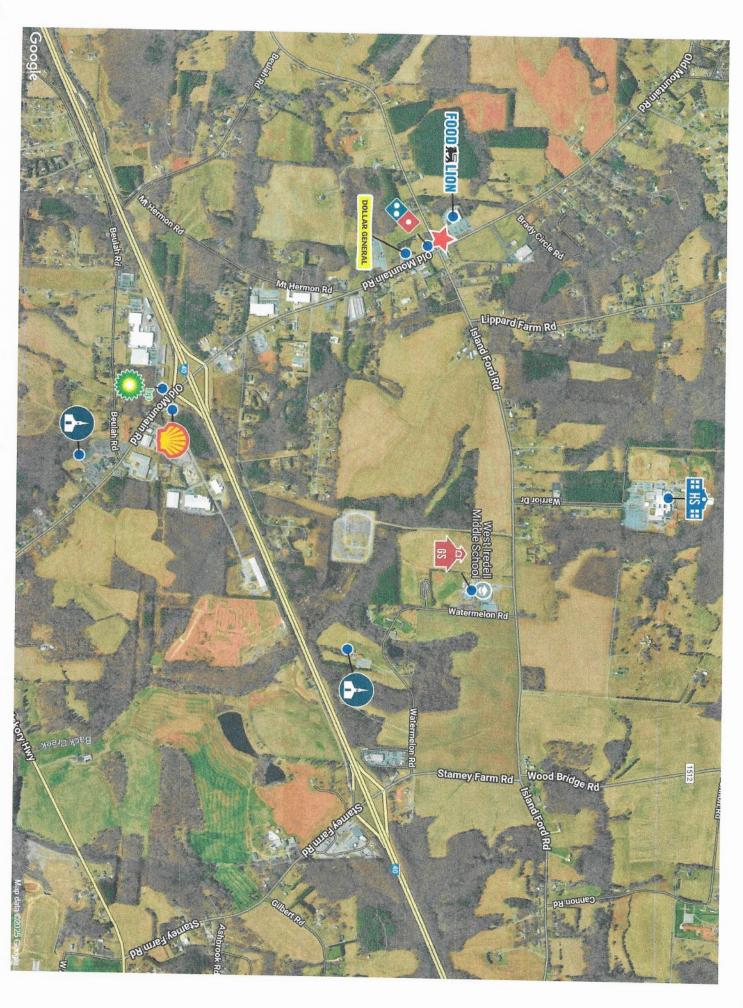


### For More Information Call

Bill Spurrier (704) 736-4390 bills@piedcorp.com



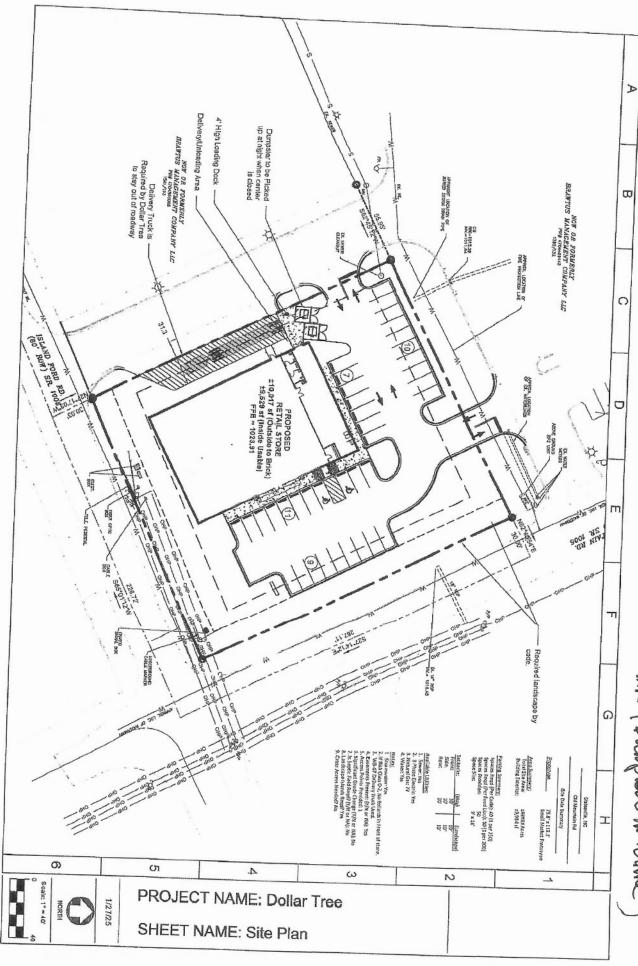
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Island Ford Rd DOLLAR GENERAL

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Childcare Center...



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