



AUSTIN STREET DEVELOPMENT SITE

FOR SALE | DEVELOPMENT SITE | FOREST HILLS, QUEENS, NY 11375



INVESTMENT SUMMARY

Olmsted Real Estate has been retained on an exclusive basis to arrange for the sale of **71-53 Austin Street**, a prime development site located within the premier retail corridor of Austin Street in Forest Hills, Queens. The 5,001 square foot lot (approx.) has approved plans for a seven-story, 22-unit Mixed-Use project that would consist of 6,032 square feet of ground-floor retail space, followed by 21 residential units across the second through seventh floors. The approved project would encompass 27,878 square feet in total. Plans can be shared upon request.

71-53 Austin Street offers the opportunity to acquire a prime development site in Forest Hills, NY. Ideally located with 48' feet of frontage along the prime retail corridor section of Austin Street, the property is highly accessible within proximity to the [E,F,M,R] trains at Forest Hills – 71st Avenue station, the LIRR at Forest Hills station, and major thoroughfares.

NEIGHBORING TENANTS



Property Facts

Address: 71-53 Austin Street, Queens, NY 11375
Location: Austin Street, Between 71st RD & 72nd Ave
Block_Lot: 3257-27
Lot Dimensions: 48.03' x 104.19'
Lot SF: 5,001

Zoning Information

Zoning: C4-4A / R7A / FH
Building Class: Vacant Land - V1

Tax Information

Tax Assessment (24/25): \$261,900
Tax Rate (24/25): 10.762%
Taxes (24/25): \$28,186



FOR MORE INFORMATION, PLEASE CONTACT EXCLUSIVE SALES TEAM:



ASKING PRICE: \$9,950,000

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