

# 601 West Monroe Project Information

Fully Entitled PD #1517
Development Site in one of the
Strongest Submarkets in the
United States

Presented by CBRE Chicago



#### **601 WEST MONROE**



**Land Use Plan** 

**Site Context Plan** 

## Zoning

**601 WEST MONROE** 

W MONROE ST →

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 SUB-AREA 'A':
 34,642 SF

 SUB-AREA 'B':
 28,526 SF

 PUBLIC ALLEY:
 1,942 SF

TOTAL SITE AREA 63,168 SF

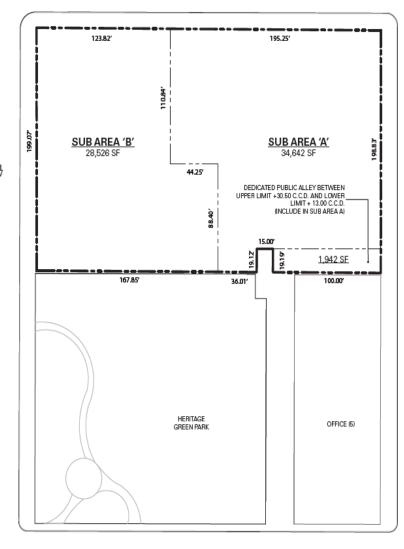
#### **FAR WITH BONUSES**

Overall Base FAR 12.0
Overall Bonus FAR 3.74

TOTAL FAR 15.74

#### MLA

OVERALL UNITS	1,053
Dwelling Unit MLA	115
Efficiency Unit MLA	75
Efficiency %	75.9%
FAR Bonus MLA Reduction%	30%
SITE BLENDED MLA	59.3

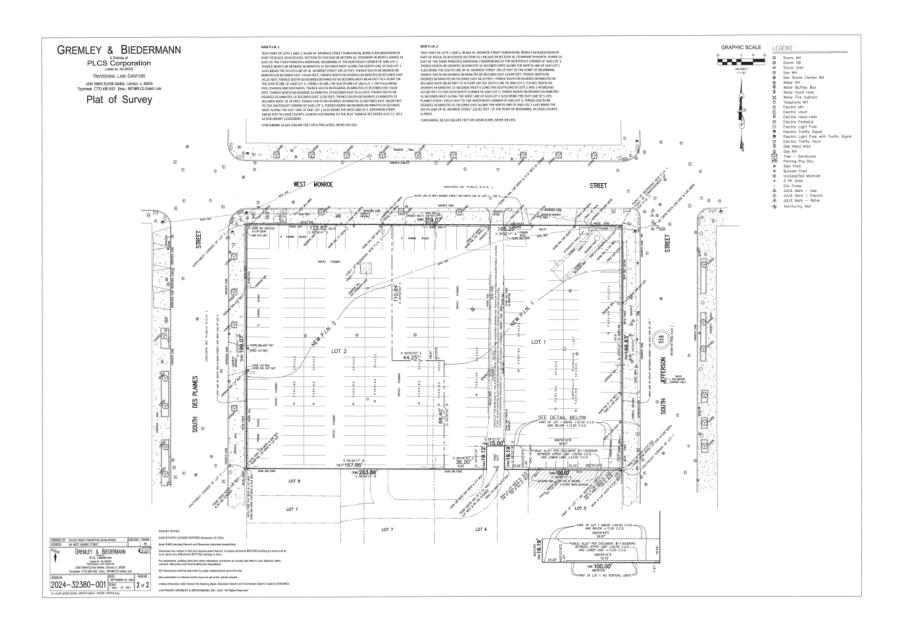


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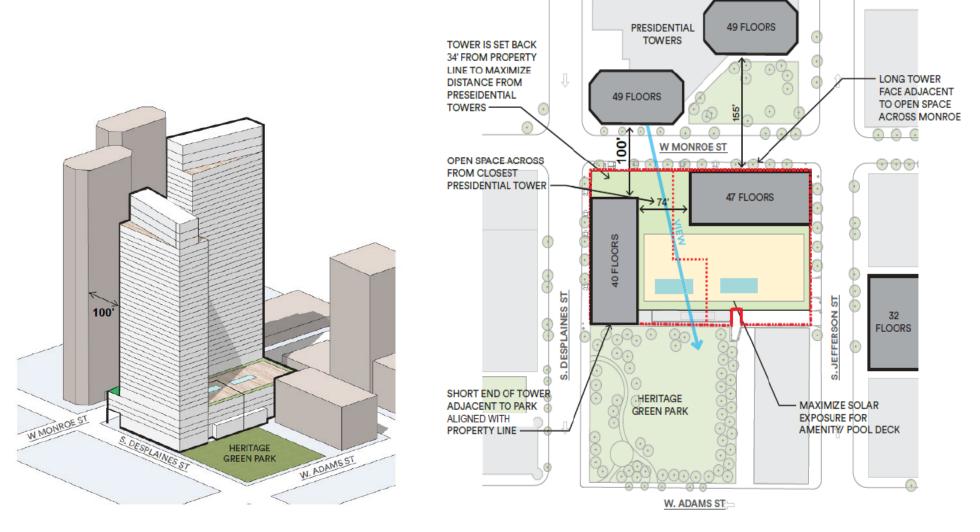
#### Survey

**601 WEST MONROE** 



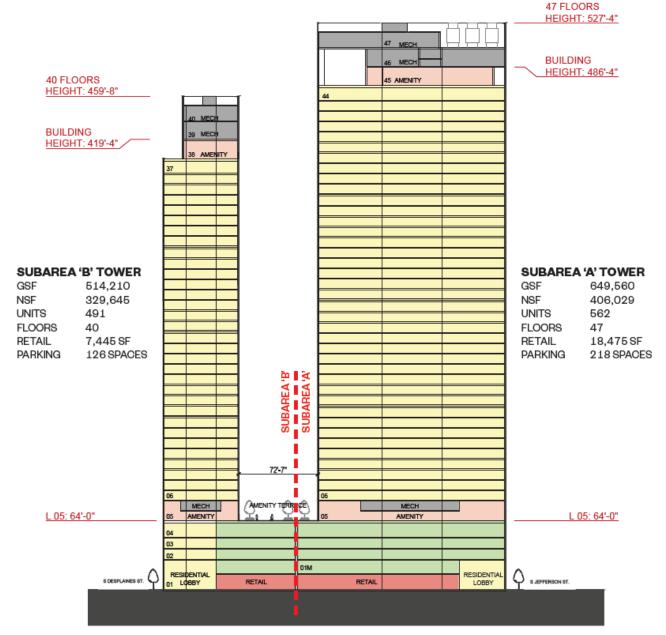
### **Potential Site Massing**

**601 WEST MONROE** 



## Section & Tower Perspective

**601 WEST MONROE** 



VIEW LOOKING NORTH



**FACING EAST** 



VIEW LOOKING WEST ON MONROE



VIEW LOOKING SOUTHWEST ON JEFFERSON



VIEW LOOKING NORTH FROM HERITAGE PARK



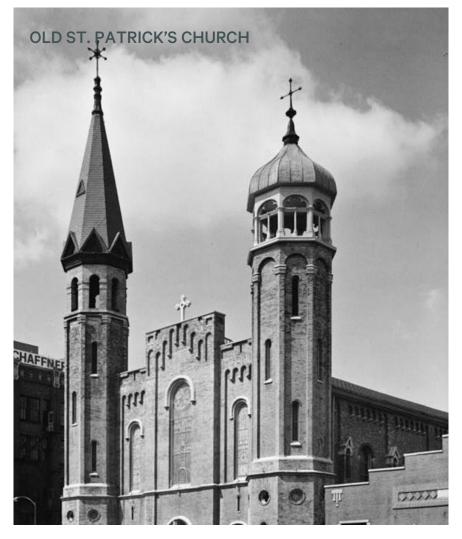
## Site Context & Neighborhood | Near West Side

**601 WEST MONROE** 









#### Location Map

The boundary constraints on the western, southern and northern edges of the Fulton Market
District will send growth opportunities to east of the expressway.

Congestion, density, parking and traffic issues will accelerate north and west of the site. The West Loop Gate will resolve most of these issues.

This Transportation District will remain dominantly a rental residential market with the primary condo market densifying to the west and north of the Transportation District.

Over the course of the next decade, the West Loop Gate will become a valuable growth component in the central city for several reasons:



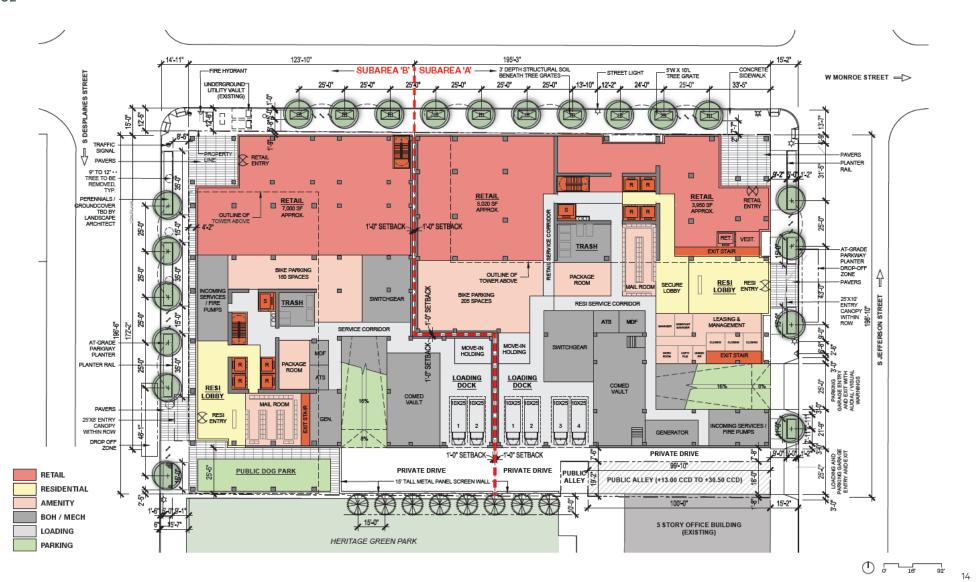
The westward flight of companies and residents from the central loop will accelerate in a search for more modern assets, ease of transportation, safety, more light, air and less density.

The location has a transportation infrastructure in place for abundant parking, Metra, CTA, and the river all of which are impossible to replicate. The site is located at the convergence of three major expressways with nine Eastbound access points.

The development will have unobstructed views to the south overlooking Heritage Green Park and unobstructed views to the West overlooking Greek Town and the University of Illinois.

## Ground Floor / Streetscape Concept

**601 WEST MONROE** 



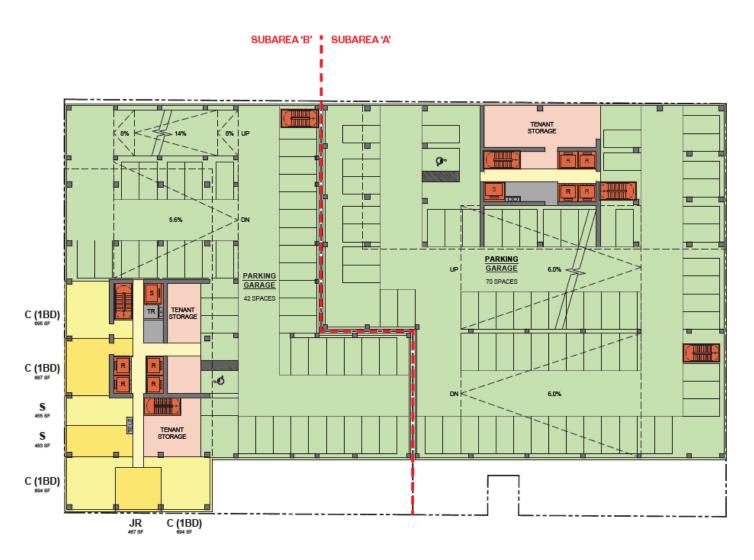
#### Level 1 M Plan

**601 WEST MONROE** 



## Parking Plan | Levels 2 & 3, 4 SIM

**601 WEST MONROE** 



**SUBAREA 'A' PARKING** 

218 TOTAL SPACES

SUBAREA 'B' PARKING 126 TOTAL SPACES

16

## Podium Amenity Plan Level 5

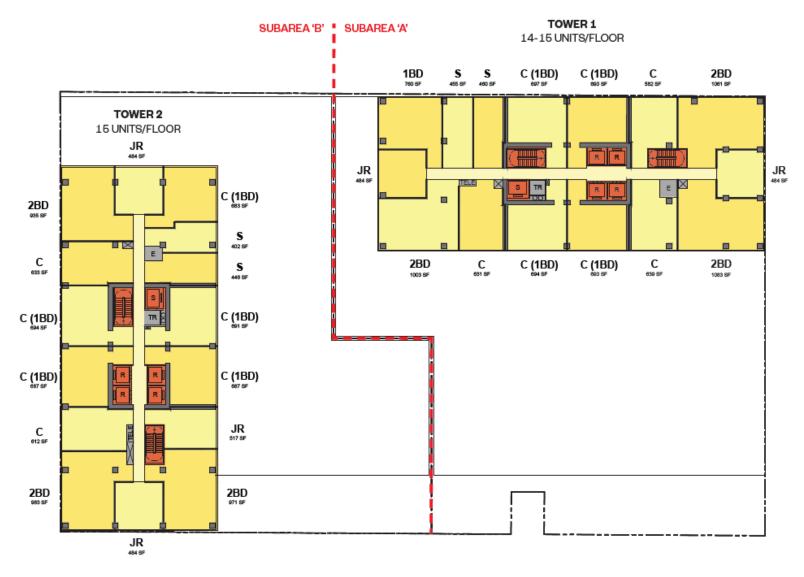
**601 WEST MONROE** 



17

### Residential Typical Plans | Levels 6-44 (Tower 1) / Levels 6-35 (Tower 2)

**601 WEST MONROE** 



18

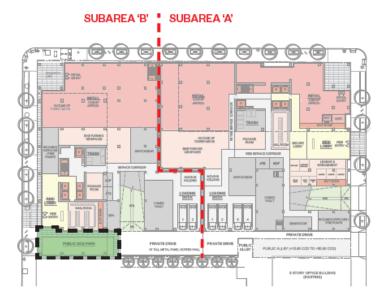
## Amenity Plan | Rooftop

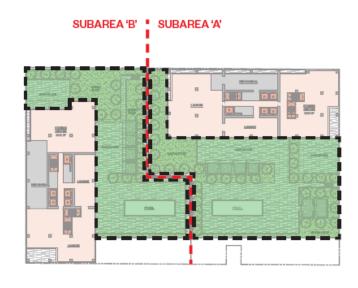
**601 WEST MONROE** 

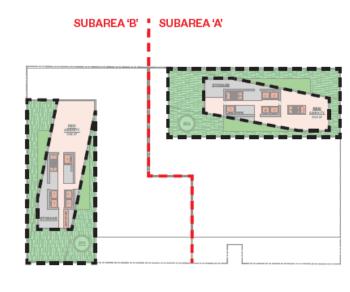
SUBAREA 'B' SUBAREA 'A' STORAGE +469'-4" RESI AMENITY 5280 SF STORAGE

#### Open Space Diagram

**601 WEST MONROE** 







**GROUND FLOOR** 

PUBLIC DOG PARK

**LEVEL 5 AMENITY FLOOR** 

**OUTDOOR AMENITY TERRACES** 

#### **ROOFTOP AMENITY FLOORS**

**OUTDOOR AMENITY TERRACES** 

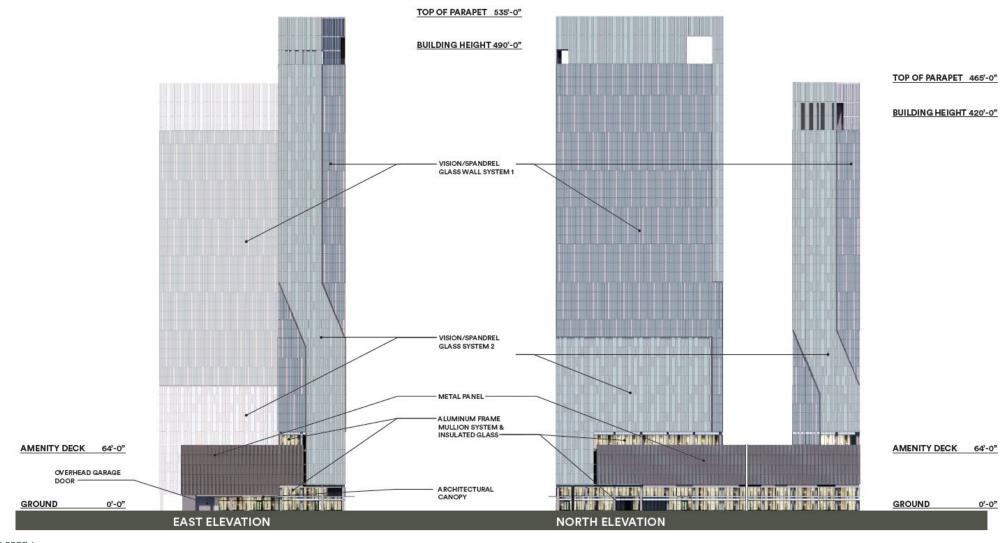
#### **On-Site Open Space Requirement (17-4-0410)**

Subarea "A" Required Area = 562 units x 36 sf/unit = **20,232 SF** Subarea "A" Provided Area = **25,491 SF** 

Subarea "B" Required Area = 491 units x 36 sf/unit= **17,676 SF** Subarea "B" Provided Area = **23,230 SF** 

## **Building Elevations**

**601 WEST MONROE** 



#### **Unit Mixes**

**601 WEST MONROE** 

#### Subarea "A" Unit Mix

Туре	Qty	%	NSF/U
Studio	32	6%	458
Junior	78	14%	484
Conv.	140	25%	626
Conv. 1 Bed	156	28%	693
1 Bed	16	3%	760
2 Bed	34	25%	1041
Total	562	100%	722

Total NSF Eff. Unit % 406,029 72.2%

#### Subarea "B" Unit Mix

Туре	Qty	%	NSF/U
Studio	68	14%	429
Junior	95	19%	495
Conv.	60	12%	623
Conv. 1 Bed	170	35%	689
2 Bed	9	18%	963
3 Bed	8	2%	1547
Total	562	100%	671

Total NSF Eff. Unit % 329,645 80.0%

### Area Summaries

**601 WEST MONROE** 

#### SUBAREA 'A'

Site Area	34,642
Gross Area	649,560
FAR Area	544,269
FAR	15.71
HEIGHT (ft)	487.47

RESIDENTIAL SUMMARY	
GSF with Pro-Rata SF	537,353
Shared Serv Pro Rata SF	21,576
Shared Serv Pro Rata %	97%
GSF	515,777
NSF	406,029
Eff	79%
Units	562
Avg NSF / Unit	722

OPEN SPACE	
Balconies & Terraces	25,491
Required (36 sf / unit)	20,232

SHARED SERVICES	
SF	22,318
Central Mech	20,984
Loading	1,334

RETAIL	
GSF with Pro-Rata SF	18,475
Shared Serv Pro Rata SF	742
Shared Serv Pro Rata %	3.32%
GSF	17,733

PARKING	
GSF	93,732
Total Estimated Spaces	218
GSF / Space	430
Ratio	0.39

#### SUBAREA 'B'

Site Area	28,526
Gross Area	514,210
FAR Area	445,181
FAR	15.61
HEIGHT (ft)	419.28

RESIDENTIAL SUMMARY	
GSF with Pro-Rata SF	448,910
Shared Serv Pro Rata SF	22,545
Shared Serv Pro Rata %	98%
GSF	426,365
NSF	329,645
Eff	77%
Units	491
Avg NSF / Unit	671

OPEN SPACE	
Balconies & Terraces	23,230
Required (36 sf / unit)	17,676

SHARED SERVICES	
SF	22,919
Central Mech	21,585
Loading	1,334

RETAIL	
GSF with Pro-Rata SF	7,445
Shared Serv Pro Rata SF	374
Shared Serv Pro Rata %	1.63%
GSF	7,071

PARKING	
GSF	57,855
Total Estimated Spaces	126
GSF / Space	459
Ratio	0.26

## Area Detail | Subarea "A"

#### **601 WEST MONROE**

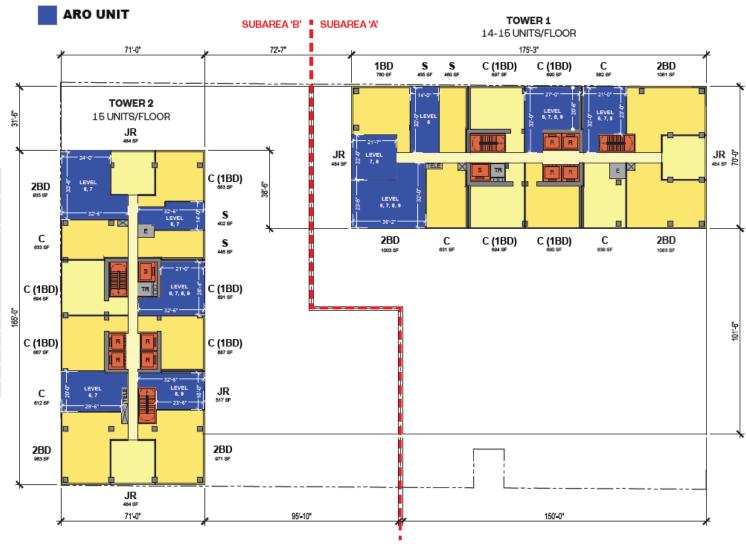
				Supported Residential Slab open sp.								ces	Retail	ail Parking			
Level	Ht.	Elev.	Use	Slab	open sp.	Dwelling Units estimated					Loading	Centr'l Mech		Accessory	+		GSF/
Cever	HL.	Liev.	Ose					nsf	efficiency	units/floor	asf	gsf	l	gsf spaces	deduct	FAR Area	Flo
		<del>                                     </del>	1			931	111101	1.5.	cinochoy	di ilicarilo di	951	921		gs, spaces	GEGGG	174174100	
		527.47	Top / Screen Wall									l	l		1		i .
		522.47										l	l		1		i .
47	20	502.47	Mechanical	4,660								4,660	l	1	4,660	0	ı
46	15		Mechanical	5,565								5,565	l	1	5,565	0	ı
45	18	469.47	Amenity / Mechanical	12,267	7,231	5036						0			0	5,036	1
44	13.67		Residential / MEP Transfer	12,267	0	12,267	1856	10,411	85%	14						12,287	$\overline{}$
43	9.67		Residential	12,267	0	12,267	1856	10,411	85%	14		l	l	1	1	12,267	ı
42	9.67		Residential	12,267	0	12,267	1856	10,411	85%	14		l	l	1	1	12,267	ı
41	9.67		Residential	12,267	0	12,267	1856	10,411	85%	14		l	l	1	1	12,267	1
40	9.67		Residential	12,267	0	12,267	1856	10,411	85%	14		l	l	1	1	12,267	ı
39	9.67		Residential	12,267	0	12,267	1856	10,411	85%	14		l	l	1	1	12,267	
38	9.67		Residential	12,267	0	12,267	1856	10,411	85%	14		l	l	1	1	12,267	ı
37 36	9.67		Residential	12,267 12,267	U	12,267	1856 1856	10,411	85% 85%	14		l	l	1	1	12,287 12,287	ı
35	9.67		Residential Residential		0	12,267	1856 1856	10,411	85% 85%	14		l	l		1		1
34	9.67 9.67		Residential	12,267 12,267		12,267 12,267	1856	10,411 10,411	85%	14		l	l	1	1	12,287 12,287	ı
33	11.17		Residential / PRV	12,267		12,267	1856	10,411	85%	14		I	I	1		12,267	i
32	9.67		Residential / FRV	12,267	,	12,267	1856	10,411	85%	14		I	I	1		12,267	i i
32	9.67		Residential	12,267		12,267	1856	10,411	85%	14		I	I	1		12,267	i
30	9.67		Residential	12,267	l o	12,267	1856	10,411	85%	14		l	l		1	12,267	1
29	9.67		Residential	12,267	l o	12,267	1856	10,411	85%	14		l	l		1	12,267	1
28	9.67		Residential	12,267	l ő	12,267	1856	10,411	85%	14		l	l	1	1	12,267	1
27	9.67		Residential	12,267	0	12,267	1856	10,411	85%	14		l	l	1	1	12,267	ı
26	9.67		Residential	12,267	ō	12,267	1856	10,411	85%	14		l	l		1	12,267	1
25	9.67		Residential	12,267	0	12,267	1856	10,411	85%	14		l	l	1	1	12,267	ı
24	9.67		Residential	12,267	ō	12,267	1856	10,411	85%	14		l	l		1	12,267	1
23	9.67		Residential	12,267	0	12,267	1856	10,411	85%	14		l	l	1	1	12,267	
22	9.67	7 241.58	Residential	12,267	0	12,267	1856	10,411	85%	14		l	l		1	12,267	
21	11.67	7 229.89	Residential / MEP Transfer	12,267	0	12,267	1856	10,411	85%	15				1		12,267	$\overline{}$
20	9.67		Residential	12,267	0	12,267	1856	10,411	85%	15		l	l	1	1	12,267	ı
19	9.67		Residential	12,267	0	12,267	1856	10,411	85%	15		l	l	1	1	12,267	
18	9.67		Residential	12,267	0	12,267	1856	10,411	85%	15		l	l	1	1	12,267	ı
17	9.67		Residential	12,267	0	12,267	1856	10,411	85%	15		l	l		1	12,267	1
16	9.67		Residential	12,267	0	12,267	1856	10,411	85%	15		l	l	1	1	12,267	ı
15	9.67		Residential	12,267	0	12,267	1856	10,411	85%	15		l	l	1	1	12,267	1
14	9.67		Residential	12,267	0	12,267	1856	10,411	85%	15		l	l	1	1	12,267	ı
13 12	11.17 9.67		Residential / PRV Residential	12,267 12,267	0	12,267 12,267	1856 1856	10,411 10,411	85% 85%	15		I	I	1		12,267 12,267	
12 11	9.67		Residential	12,267		12,267	1856 1856	10,411	85% 85%	15		I	I	1		12,267	i i
10	9.67		Residential	12,267	0	12,267	1856	10,411	85%	15		I	I	1		12,267	i i
10	9.67		Residential	12,267	0	12,267	1856	10,411	85%	15		I	I	1		12,267	ı.
8	9.67		Residential	12,267		12,267	1856	10,411	85%	10		I	I	1		12,267	i
9	9.67		Residential	12,267	0	12,267	1856	10,411	85%	10		I	I	1		12,267	i
6	9.67		Residential	12,207	0	12,267	1856	10,411	85%	15		I	I	1		12,267	i i
5M	9.67		Mech Mezz	4,000	, and the same of	12,207	.000	.0,711	5570	10		4,000		t	1	4,000	$\overline{}$
5	9.67		Amenity	30,530	18,260	11,290						1	I	1		11,290	i i
4	14	49.00		26,528	.5,200	1,000						2,000		23,528	5 23,528	3,000	$\overline{}$
3	10.5		Parking	30,530	l n	3,000		I				1 2,000	I		0 27,530	3,000	i
2	10.5		Parking	30,530	Ö	3,000						I	I		0 27,530	3,000	
1M	12		Retail / Amenity / Parking	23,548		1,073						1,000	7,896		3 13,579	9,969	
1	16	0.00	Lobbies Parkg Retail Load	29,460	0	12,965	12,965	0			1,334	3,759	9,837	1,565	0 2,899	26,561	
																	$\equiv$
Above Grade Total				676,031	25,491	515,777	85,349	406029	79%	562	1,334	20,984	17,733	93,732 2	8 105,291	544,269	•
FAR Area												0					_
Grand Totals		I	I	676,031	25,491	515,777	85,349	406,029	79%	562	1,334	20,984	17,733	93,732 2	8 105,291	544,269	6

### Residential Typical Plans | Levels 6-44 (Tower 1) / Levels 6-35 (Tower 2)

**601 WEST MONROE** 

**ARO Unit Locations** 

ARO Summary												
		Market Rate		A								
Unit	How many?	y? % of Total Avg. Square Footage		How many?	% of Total	Avg. Square Footage	Affordable vs. Market Square Footage					
Studio	266	25%	470.8	7	27%	465.9	99.00%					
1 Bed	529	50%	668.5	13	50%	653.4	97.70%					
2 Bed	224	21%	1010.7	6	23%	980.3	97.00%					
3 Bed	8	1%	1547	0	0%	0	N/A					
Total	1027	97.50%		26								



## Area Detail | Subarea "B"

#### **601 WEST MONROE**

JBAREA 'B' FLOOR DETAIL																		
				Supported Slab	open sp.						Shared Sei	vices	Retail	Retail Parking		FAR Area		
Level	Ht.	Elev.	Use			Dwelling U				estimated	Loading	Centr'l Mech		Accessor	-			GSF/
						gsf <sup>x</sup>	nna*	nsf	efficiency	units/floor	gsf	gsf		gsf	spaces	deduct	FAR Area	Floor
		450.00	Top / Screen Wall			l												1
		454.28				ı	l									1	1	1
40	20		B Mechanical	4.560		ı	l					4,560				4,560		4,50
39	15		Mechanical	5.280		ı	l					5,280				5,280	l ő	5,2
38	18		Amenity / Mechanical	11,715	6,435	5280	l					0,200				0,200	5.280	
37	13.67	387.61		11,715	0	11,715	1805	9,910	85%	10						<del>                                     </del>	11,715	
36	9.67		Residential	11,715	0	11,715	1805	9,910	85%	10						1	11,715	11,7
35	9.67	368.27	Residential	11,715	0	11,715	1805	9,910	85%	15							11,715	11,7
34 33	9.67		Residential	11,715	0	11,715	1805	9,910	85%	15						1	11,715	
	9.67	348.93		11,715	0	11,715	1805	9,910	85%	15						1	11,715	11,7
32	9.67	1	Residential	11,715	0	11,715	1805	9,910	85%	15						1	11,715	
31	9.67		Residential	11,715	0	11,715	1805	9,910	85%	15						1	11,715	
30	9.67		Residential	11,715	0	11,715	1805	9,910	85%	15						1	11,715	11,7
29	11.17 9.67	308.75	Residential / PRV Residential	11,715	0	11,715 11,715	1805 1805	9,910 9,910	85% 85%	15						1	11,715	11,7
29 28 27	9.67	289.08		11,715 11,715	0	11,715	1805	9,910	85%	15	l .					1	11,715 11,715	11,7
26	9.67		Residential	11,715	0	11,715	1805	9,910	85%	15						1	11,715	11,7
25	9.67	270.07	1	11,715	0	11,715	1805	9,910	85%	15						1	11,715	
24	9.67		Residential	11,715	0	11,715	1805	9,910	85%	15						1	11,715	
23	9.67	250.73		11,715	0	11,715	1805	9,910	85%	15						1	11,715	
22	9.67		Residential	11,715	0	11,715	1805	9,910	85%	15						1	11,715	11,
22 21	11.17	229.89		11,715	0	11,715	1805	9,910	85%	15						1	11,715	
20	9.67	220.22	Residential	11,715	0	11,715	1805	9,910	85%	15						1	11,715	11,7
19	9.67		Residential	11,715	0	11,715	1805	9,910	85%	15						1	11,715	
18	9.67	1	Residential	11,715	0	11,715	1805	9,910	85%	15						1	11,715	
17	9.67	191.21		11,715	0	11,715	1805	9,910	85%	15						1	11,715	11,7
16	9.67		Residential	11,715	0	11,715	1805	9,910	85%	15						1	11,715	
15	9.67		Residential	11,715	0	11,715	1805	9,910	85%	15						1	11,715	
14 13	9.67		Residential	11,715	0	11,715	1805	9,910	85%	15	l .					1	11,715	
13	11.17 9.67		Residential / PRV	11,715 11,715		11,715 11,715	1805 1805	9,910 9,910	85% 85%	10	l .					1	11,715 11,715	
11	9.67		Residential	11,715		11,715	1805	9,910	85%	15						1	11,715	
10	9.67		Residential	11,715	0	11,715	1805	9,910	85%	15						1	11,715	
9	9.67		Residential	11,715	0	11,715	1805	9,910	85%	15						1	11,715	
8	9.67		Residential	11,715	0	11,715	1805	9,910	85%	15						1	11,715	
7	9.67		Residential	11,715	0	11,715	1805	9,910	85%	15						1	11,715	
6	9.67	83.34	Residential	11,715	0	11,715	1805	9,910	85%	15							11,715	11,
5M	9.67	73.67	Mech Mezz	4,000				0				4,000					4,000	4,0
5	9.67	64.00	Amenity	25,477	14,600	10,802		0				0					10,802	10,8
4	15	49.00		25,477	0	5,913	1,738	4175	71%	7		2,000		17,56			7,913	25,4
3	10.5		Parking / Residential	25,477	0	7,438	3,263	4175	56%	7				18,03			7,438	
2	10.5		Parking / Residential	25,477	0	7,438	3,263	4175	56%	7				18,03			7,438	
1M	12	16.00	Retail / Amenity / Parking	10,637		5,388	5,388	0	0%	0		2,361		2,88	8	2,888	7,749	10,6
1	16	0.00	Lobbies Parkg Retail Load	22,340	2,195	9,226	9,226	0	l		1,334	3,384	7,071	1,32	25	2,659	19,681	22,3
Above Grade Total				535,320	23,230	426,365	80,638	329645	77%	491	1,334	21,585	7,071	57,85	55 12	69,029	445,181	514,2
Basement B1	15	-15.00	Building Service															
FAR Area												0						$\overline{}$
Grand Totals				535,320	23,230	426,365	80,638	329,645	77%	491	1,334	21,585	7,071	57,85	5 12	69,029	445,181	514,2

## **CBRE Chicago Team**

**601 WEST MONROE** 



ADVISORY & TRANSACTION

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