

CONFIDENTIAL INVESTMENT OFFERING

SINGLE-TENANT NET LEASE



7-ELEVEN

4800 W WASHINGTON AVE
LAS VEGAS, NEVADA

Congress Realty 

CIRE | Partners
COMMERCIAL INVESTMENT REAL ESTATE

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INVESTMENT HIGHLIGHTS

RARE 20-YEAR LEASE EXTENSION

Rare 20-year lease extension underscores 7-Eleven's long-term commitment.

CONTRACTUAL RENT EXCEEDS PURCHASE PRICE

The lease offers long-term secure income stream $\pm$ \$3,248,700 in contractual rental income during the initial term, exceeding the purchase price by over \$300,000 and offering strong, predictable cash flow.

NNN LEASE STRUCTURE

Passive ownership asset easy to manage.

HIGHLY SOUGHT AFTER LAS VEGAS MARKET

Las Vegas is a world-renowned destination welcoming $\pm$ 40MM annual visitors, and currently one of the fastest-growing metros in the U.S.

HARD CORNER - 50,000+ CARS DAILY

Located just $\pm$ 7 miles from the Las Vegas Strip, the property is strategically positioned at the signalized hard-corner intersection of W Washington Ave and N Decatur Blvd benefiting from 50,000+ combined average daily traffic with excellent frontage and four points of direct access.

BUSY 7-ELEVEN LOCATION OPEN 24/7

Busy 7-Eleven location operates 24 hours a day, 7 days a week, and benefits from multiple income streams including beer, wine, and lottery sales.

RECESSION-PROOF AND E-COMMERCE RESISTANT

7-Eleven operates a necessity-based business model with demonstrated resilience through economic cycles and strong resistance to e-commerce.

ESTABLISHED LOCATION

This site has operated as a 7-Eleven convenience store since 1985 ($\pm$ 41 years), demonstrating its long-standing and successful track record at this location.

NO STATE PERSONAL INCOME TAX

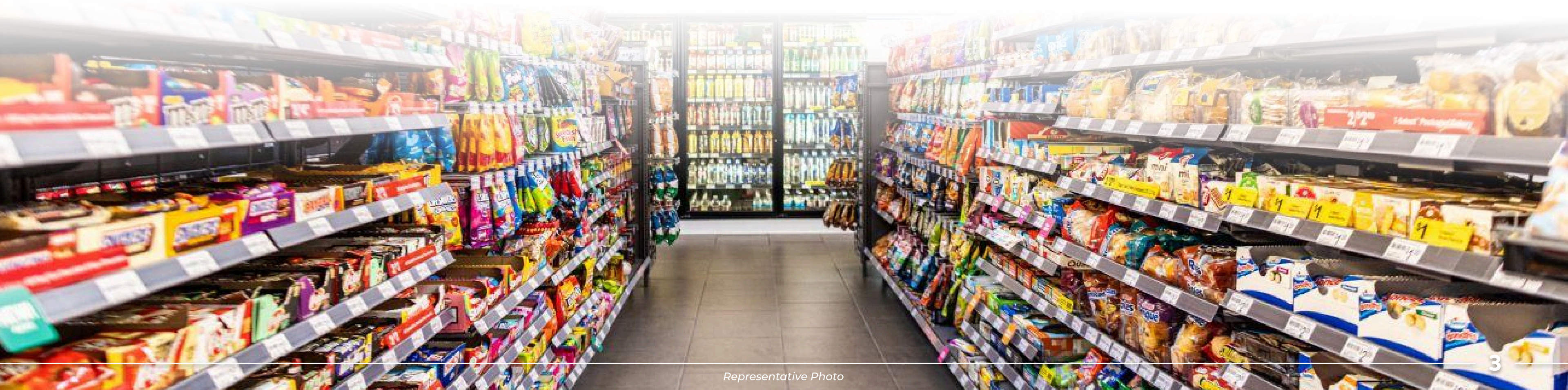
Nevada imposes no state personal income tax and offers a business-friendly tax environment.

CORPORATE LEASE GUARANTY WITH INVESTMENT-GRADE CREDIT

Corporately guaranteed lease by 7-Eleven, the world's largest convenience store chain with over 84,500 locations, wholly owned subsidiary of Japanese retail conglomerate seven & i holdings, currently holding an Investment-Grade Standard & Poor's credit rating of "A-."

STRONG DEMOGRAPHIC PROFILE

The property is located in a dense, high-income trade area with approximately 470,000 residents within a five-mile radius and average household incomes exceeding \$90,313, supported by projected significant population growth of 3.8% annually.



PROPERTY DETAILS

GENERAL SUMMARY

Address	4800 W Washington Ave, Las Vegas, NV 89107
APN	138-25-618-057
Building Size	±2,400 SF
Area Size	±0.26 AC
Year Built	1966
Parking	±9 (3.75 per 1,000 SF)
Ownership	Fee Simple - Land & Building
Zoning	C-1
Traffic Counts	50,000+ ADT

LEASE ABSTRACT

Tenant	7-Eleven, Inc.
Rent Commencement	August 28, 1985
Lease Expiration	July 31, 2046
Remaining Lease Term	±20 Years
Renewal Options	Four (4) - 5 Year
Current Annual Rent	\$140,000
Rent Increases	10% every 5 Years
Lease Type	Triple-Net (NNN)
Guarantor	Corporate (S&P: A-)

PURCHASE PRICE	CAP RATE	NOI
\$2,948,000	4.75%	\$140,000

LEASE YEARS	MONTHLY RENT	ANNUAL RENT	RENT INCREASES
Current - 7/31/2031	\$11,667	\$140,000	-
8/1/2031 - 7/31/2036	\$12,833	\$154,000	10.00%
8/1/2036 - 7/31/2041	\$14,117	\$169,400	10.00%
8/1/2041 - 7/31/2046	\$15,528	\$186,340	10.00%
Option 1: 8/1/2046 - 7/31/2051	\$17,081	\$204,974	10.00%
Option 2: 8/1/2051 - 7/31/2056	\$18,789	\$225,471	10.00%
Option 3: 8/1/2056 - 7/31/2061	\$20,668	\$248,019	10.00%
Option 4: 8/1/2061 - 7/31/2066	\$22,735	\$272,820	10.00%



SITE PLAN



N Decatur Blvd ±38,290 ADT

W Washington Ave ±11,800 ADT



**SUBJECT
PROPERTY**



**50,000+ cars
at intersection**



**Not to scale*

AERIAL VIEW

LAS VEGAS STRIP
±38.5 MILLION ANNUAL VISITORS
(±7 Miles from Property)

 **SPRINGS PRESERVE**

MEADOWS MALL
±945k SF | 4M ANNUAL VISITS | TOP 8%

Dillard's JCPenney macy's
ROUND ZALES VANS SHOEPALACE
GameStop curacao TILLYS
SHEIN BY GUESS JD Foot Locker
& MORE

CARDENAS
SHOPPERS WORLD
Winchell's Donut House

SUPERIOR GROCERS Red Lobster ROSS DRESS FOR LESS
DUTCH BROS CYCLE GEAR WING STOP
Planet Fitness 7 ELEVEN Starbucks Chevron Pizza Hut
ARIZONA CHARLIE'S DECATUR

WESTERN HIGH SCHOOL
±2,761 STUDENTS

Ford ampm
ARCO REBEL
Jack In the Box MARATHON

 **50,000+ cars at intersection**



±236,000 ADT

N Decatur Blvd ±38,290 ADT

 **SUBJECT PROPERTY**

±11,800 ADT

LAS VEGAS GOLF CLUB

AERIAL MAP

**NORTH
LAS VEGAS AIRPORT**
228,000+ YEARLY
AIRCRAFT OPERATIONS

**GILBERT MAGNET
ELEMENTARY**
±472 STUDENTS

**H P FITZGERALD
ELEMENTARY**
±423 STUDENTS



**RONZONE
ELEMENTARY**
±683 STUDENTS



**KERMIT R BOOKER SR.
ELEMENTARY**
±333 STUDENTS

**OLLIE DETWILER
ELEMENTARY**
±555 STUDENTS

**WEST PREPARATORY
ACADEMY**
±1,665 STUDENTS

**TWIN LAKES
ELEMENTARY**
±542 STUDENTS

**ADVANCED TECHNOLOGIES
ACADEMY**
±1,225 STUDENTS

**PAUL E. CULLEY
ELEMENTARY**
±595 STUDENTS

**LAS VEGAS
GOLF CLUB**

**ROBERT O. GIBSON
LEADERSHIP ACADEMY**
±1,142 STUDENTS

W Washington Ave ±11,800 ADT

**SUBJECT
PROPERTY**



**WESTERN
HIGH SCHOOL**
±2,761 STUDENTS

INTERSTATE 11 ±236,000 ADT

**FYFE
ELEMENTARY**
±573 STUDENTS



INTERSTATE 11 ±236,000 ADT



**HYDE PARK
MIDDLE SCHOOL**
±1,339 STUDENTS

**WASDEN
ELEMENTARY**
±453 STUDENTS



**MEGAS
CORRIDOR**



INTERSTATE 15 ±245,000 ADT

LAS VEGAS STRIP
±38.5 MILLION ANNUAL VISITORS
(±7 Miles from Property)

DEMOGRAPHICS

Population	1 Miles	3 Miles	5 Miles
Population (2026)	23,171	186,126	469,958
Projected Population (2031)	23,898	192,198	488,717
Annual Growth (2020-2026)	1.10%	0.13%	0.38%
Projected Annual Growth (2026-2031)	0.62%	0.64%	0.79%
Median Age (2026)	37.4	36.6	38.6

Income	1 Miles	3 Miles	5 Miles
Average Household Income (2026)	\$79,068	\$85,264	\$90,313
Projected Average Household Income (2031)	\$91,512	\$98,607	\$103,663
Projected Annual Growth (2026-2031)	2.97%	2.95%	2.80%
Wealth Index (2026)	52	57	64

Households	1 Miles	3 Miles	5 Miles
Households (2026)	8,206	68,423	182,916
Projected Households (2031)	8,609	71,401	192,402
Annual Growth (2020-2026)	1.36%	0.57%	0.77%
Projected Annual Growth (2026-2031)	0.96%	0.86%	1.02%
Average Household Size (2026)	2.82	2.70	2.54

LAS VEGAS, NEVADA

Young and Vibrant Population – Millennials, Gen Z and Alpha make up approx. **59.5% of the population**, creating a dynamic and engaged consumer base with modern retail and dining preferences.

Affluent Consumer Base – The area boasts strong household incomes, with an **average of \$90,313 within a 5-mile radius** and projected growth of **2.80% annually**, signaling increasing purchasing power.

Growing Community – The population continues to significantly expand, with steady growth across all measured radii, outpacing broader metro trends.

Densely Populated Trade Area – Over **469,958 residents within 5 miles** and a **high household density**, the area provides a built-in, captive audience for retail, dining, and service-oriented businesses.



3.4%

Greatest Gen
Born in 1945/Earlier



17.3%

Baby Boomer
Born in 1946 to 1964



19.9%

Generation X
Born in 1965 to 1980



25.1%

Millennial
Born in 1981 to 1998



23.1%

Generation Z
Born in 1999 to 2016



11.3%

Alpha
Born in 2017 to Present

MARKET OVERVIEW

Las Vegas, NV

Las Vegas, Nevada is one of the fastest-growing metropolitan areas in the United States and a globally recognized destination for tourism, entertainment, and business. As the largest city in Nevada and the economic center of the Las Vegas Valley, the city benefits from a rapidly expanding population, diversified economy, and strategic location in the Southwest, making it one of the nation's most dynamic commercial real estate markets.

With a population exceeding 670,000 within city limits and more than 2.3 million throughout the Las Vegas metropolitan area, Las Vegas spans approximately 142 square miles and offers exceptional regional and national connectivity. The city is served by Interstates 15 and 515, U.S. Highway 95, and Interstate 11, providing direct access to Southern California, Arizona, and Utah. Harry Reid International Airport is among the busiest airports in the country, while the region's expanding transportation infrastructure continues to support business growth and tourism.

Las Vegas boasts a highly diversified economy anchored by tourism, hospitality, gaming, healthcare, logistics, technology, and professional services. While world-renowned resort destinations along the Las Vegas Strip remain major economic drivers, the region has experienced significant growth in advanced manufacturing, e-commerce distribution, data centers, and corporate relocations. Major employers include leading resort operators, healthcare systems, distribution companies, and technology firms, contributing to a resilient and evolving economic base.

The city continues to experience substantial investment through large-scale mixed-use developments, entertainment venues, sports facilities, and industrial expansion. Districts such as Downtown Las Vegas, the Medical District, and the Southwest Valley have seen significant redevelopment, while professional sports franchises and convention activity continue to strengthen the region's national profile.

With its sustained population growth, expanding economic diversity, and unmatched global visibility, Las Vegas remains one of the nation's premier growth markets, offering long-term opportunity across retail, industrial, office, hospitality, and multifamily commercial real estate sectors.



World-renowned destination welcoming over 40M annual visitors

Home to the Las Vegas MSA, one of the fastest-growing metros in the U.S. with 2.3M+ residents

Global entertainment capital anchored by the Las Vegas Strip and world-class resorts

Harry Reid International Airport serves 58M+ annual annually, one of the nation's busiest airports



TENANT PROFILE

7-Eleven

7-Eleven is part of an international chain of convenience stores, operating under Seven-Eleven Japan Co. Ltd, which in turn is owned by Seven & I Holdings Co. Founded in 1927, 7-Eleven focuses on providing a board selection of fresh, high quality products at everyday fair prices, serving over seven million customers per day in North America alone. According to their company website, approximately 25% of the U.S. population lives within one mile of a 7-Eleven store.

Today, 7-Eleven is the world's largest convenience store chain with more than 84,500 stores in 19 countries, of which more than 14,000 are in the United States and Canada. These stores see approximately 70 million customers per day. The name 7-Eleven originated in 1946 when the stores were open from 7 a.m. to 11 p.m. Today, offering busy shoppers 24-hour convenience seven days a week is the cornerstone of 7-Eleven's business. 7-Eleven focuses on meeting the needs of convenience-oriented guests by providing a board selection of fresh, high-quality products and services at everyday fair prices, speedy transactions and a clean, friendly shopping environment.

Each store's selection of about 2,500 different products and services is tailored to meet the needs and preferences of local guests. 7-Eleven offers customers industry-leading private brand products under the 7-Select brand including healthy options, decadent treats and everyday favorites. Customers can earn and redeem points on various items through its 7Rewards program with more than 40 million members, place an order in the 7NOW delivery app in over 1,300 cities, rely on 7-Eleven for bill payment service, and other convenient services.

In addition to its retail operations, 7-Eleven is committed to community engagement and social responsibility. The company supports local communities through various initiatives, including charitable contributions and partnerships with local organizations. This commitment to giving back further strengthens the brand’s positive image and fosters customer loyalty.



- Comparable store sales increased by 8%, reflecting a strong YOY performance
- Launched a sustainability initiative that reduced plastic bag usage by 25% in 2023
- Introduced electric vehicle charging stations at 200 locations nationwide
- Mobile app downloads projected to surpass 7 million in 2024



Year Founded	1927
Headquarters	Irving, TX
Website	www.7-eleven.com
Total Locations (Worldwide)	±85,000
Total Locations (North America)	14,000+
Annual Revenue	±\$82.17 Billion (2025)
Annual Net Income	±\$1.19 Billion (2025)
S&P Credit Rating	A-

Congress Realty[★]

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COMMERCIAL INVESTMENT REAL ESTATE



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