

1452 NE Alberta Street Portland, Or 97211 Adiam Mehretab Oregon Principal Broker (503) 522-2632 adiamm@kw.com James Gillespie Oregon Principal Broker (503) 890-5775 jimgillespie@kw.com

## EXECUTIVE SUMMARY



LEASE OVERVIEW				
Address	1452 NE Alberta St			
Sale Price	\$1,475,000			
Cap Rate	5.6% (Proforma)			
Lot Size	0.06 acres (2,500 Sq Ft)			
Building Area	1,920 Sq Ft			
Available	Now			
Market	NE Portland			
	Price Reduced			

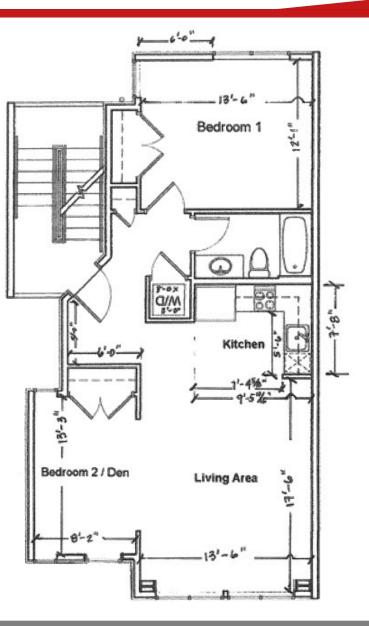
Location

Main Roads





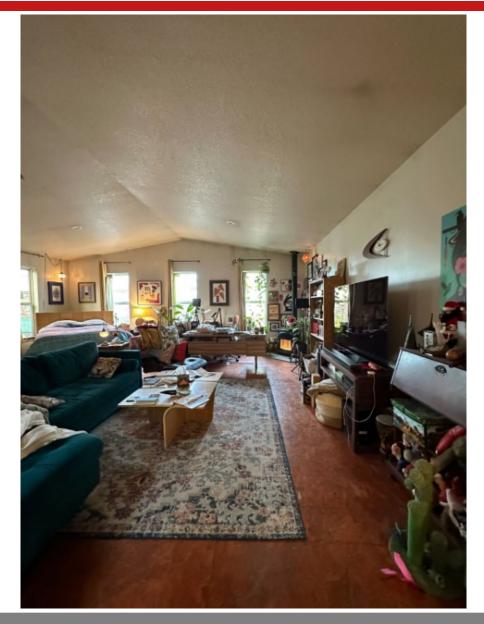
## FLOOR PLAN

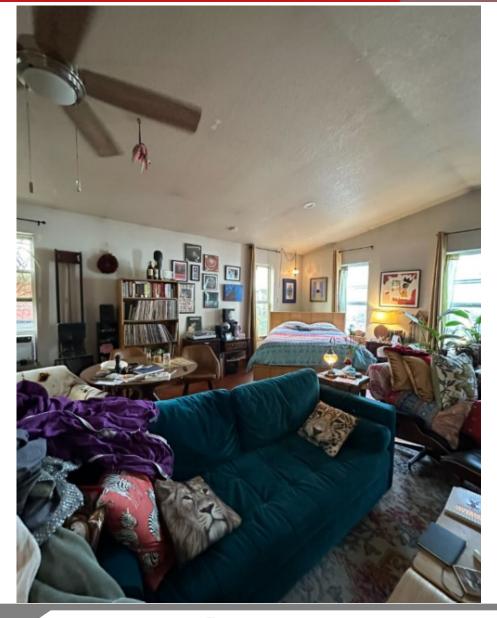






### PICTURES

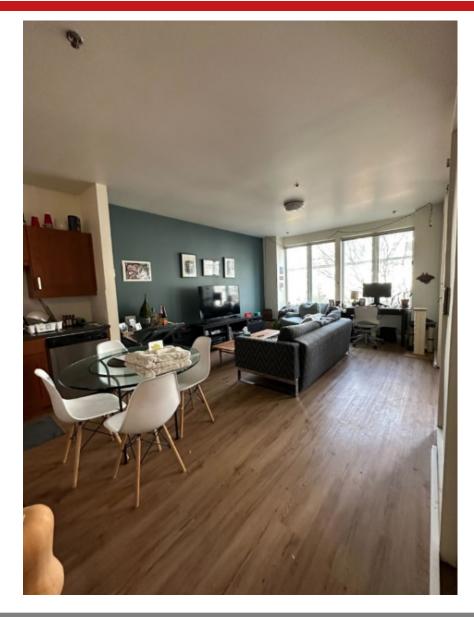








### PICTURES

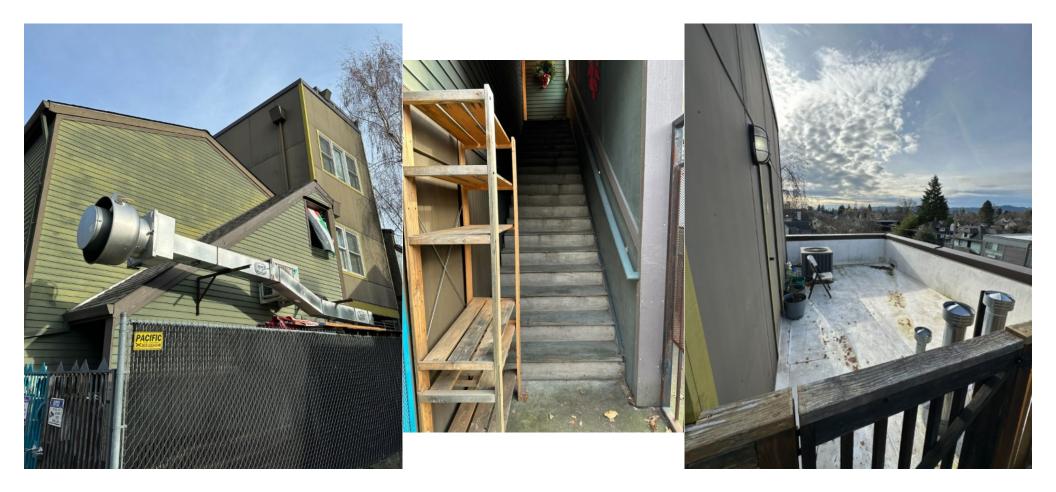












ALBERTA MIXED USE 1452 NE ALBERTA <u>ST, PORTLAND, OR 97211</u>





## FINANCIAL SUMMARY

### NET OPERATING INCOME SUMMARY

PLUS: Income	Current	Pro Forma	LESS: Expenses	Current	Pro Forma
Scheduled Gross Rent	\$92,940	\$108,098	Fixed Expenses		
Less: Vacancy/Deductions	\$2,750	\$3,250	Property Tax	\$14,399	\$15,000
Net Rental Income	\$90,190	\$104,798	Utilities - Electric	\$7,721	\$7,800
Expense Reimbursement	\$18,455	\$19,500			
Effective Gross Annual Income	\$108,645	\$124,298			
LESS: Operating Expenses	\$40,014	\$41,500			
Net Operating Income	\$68,631	\$82,798	Insurance	\$8,360	\$8,500
			Variable Expenses		
			Management	\$4,537	\$4,750
			Landscaping		
			Repairs & Maintenance	\$2,226	\$2,400
			Operating Reserves	\$2,777	\$2,800
Total Return					
CAP Rate	4.7%	5.6%	Total Annual Operating Expenses	\$40,020	\$41,250
Purchase Price	\$1,475,000				
Price per Square Foot	\$299.00				





# **AERIAL OVERVIEW**







### Alberta Mixed Use

### 1452 NE Alberta PORTLAND, OR 97211

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#### Exclusively Listed By:

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